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Abitibi Metals Corp. (AMQ: CSE)

Abitibi advances exploration with new geophysical initiatives at B26 Deposit, Abitibi, Québec

On April 29, 2025, Abitibi Metals announced the completion of fieldwork concerning 2 geophysical initiatives, one airborne and one downhole, at the B26 Deposit. The B26 Property is situated ~5 km south of the past-producing Selbaie Mine and ~170 km north of the Horne Smelter in Rouyn-Noranda and is composed of 66 contiguous mining claims covering an area of 3,328 ha. The 2 surveys consist of: i) high-resolution heliborne VTEM™ Plus and magnetic gradiometer survey covering the entire B26 Property and ii) A Downhole Pulse Electromagnetic (EM) survey within 3 strategically selected drill holes at the B26 Deposit. The helicopter-borne VTEM™ Plus survey, conducted by Geotech, includes a total of 1,028-line km with lines spaced every 75 m. VTEM is a powerful exploration tool that enhances the ability to identify and delineate conductive zones associated with disseminated and massive sulfide mineralization and offers good depth penetration and high-resolution data. The downhole Pulse EM survey was completed by Geophysics TMC and focused on 3 drill holes on the boundaries of the defined resource footprint. The Pulse EM survey shall help vector drilling toward high-potential mineralized zones by providing valuable conductivity data. This geophysical work permits to further strengthen Abitibi exploration efforts at both the regional and deposit scale and builds on previously announced gravity survey results. These works mark a significant step forward in the Abitibi's 2025 exploration program and final processing and interpretation are currently underway.

Deposit-Scale Exploration: Downhole surveys, integrated with geological interpretations and gravity anomalies, shall help validate and refine the mineralization continuity beyond the currently defined footprint. For reference, one key target has already emerged with the gravity survey—an excess mass anomaly identified at 800 m depth on the eastern side of the B26 Deposit. With a diameter of ~400 to 500m, this target presents significant blue-sky potential for expanding the overall tonnage of the B26 Deposit. Most of this target is located outside of the interpreted outline of the mineralized system and elevated copper equivalent grades have been observed in historical drill assays on the target's boundary. Highlights include up to 1.2% CuEq over 10.5m starting from 767.1m (DDH 1274-16-231). The surface gravity survey was conducted by Geophysics TMC in 2024 and covered 1,466 stations distributed over 26 lines spaced between 250 and 500 m apart. The survey data was analyzed by Abitibi Geophysics, which also completed inversion models. A strong gravity contrast was modeled along the down-dip extension of the B26 Deposit, by incorporating Soquem's 2017 Gravilog survey results, density measurements from drill holes, and the 2024 surface gravity survey. Abitibi Geophysics reinterpreted the Gravilog data through advanced inversion software.

Property-Scale Exploration: At the regional scale, the integration of the geological litho-structural model, gravity anomalies previously released, and VTEM survey data shall enable a more informed prioritization of regional drilling targets, optimizing exploration efficiency across the B26 Property as a whole.

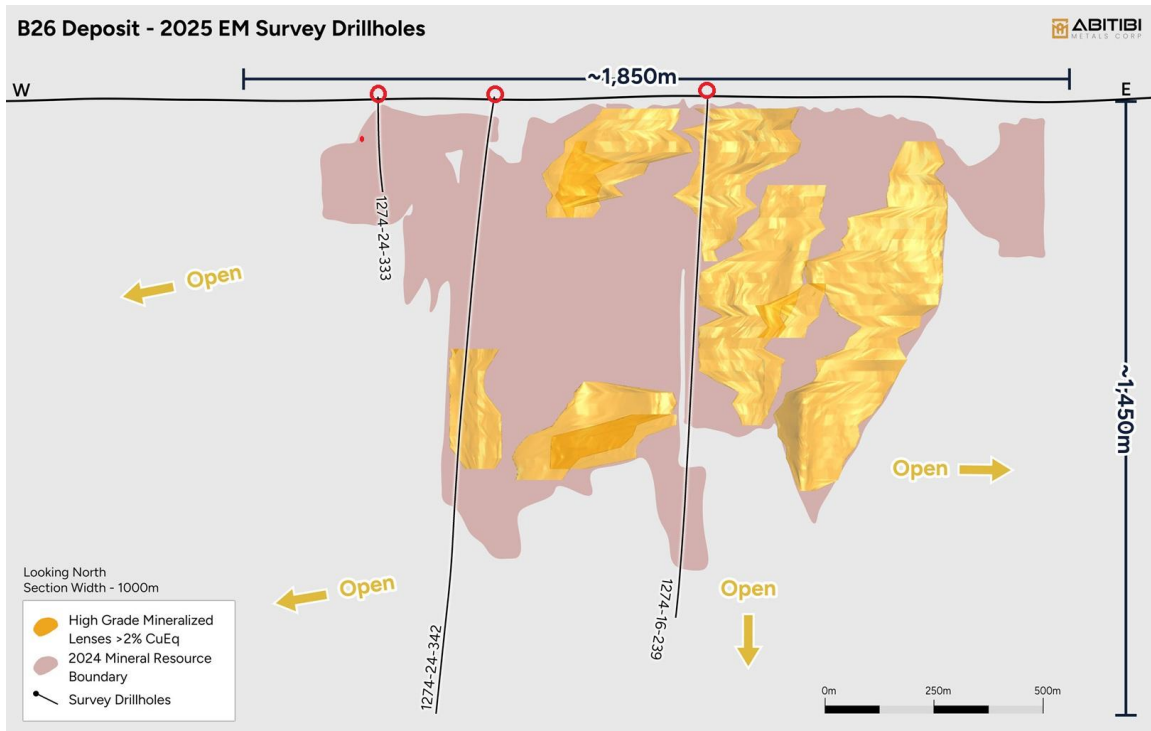
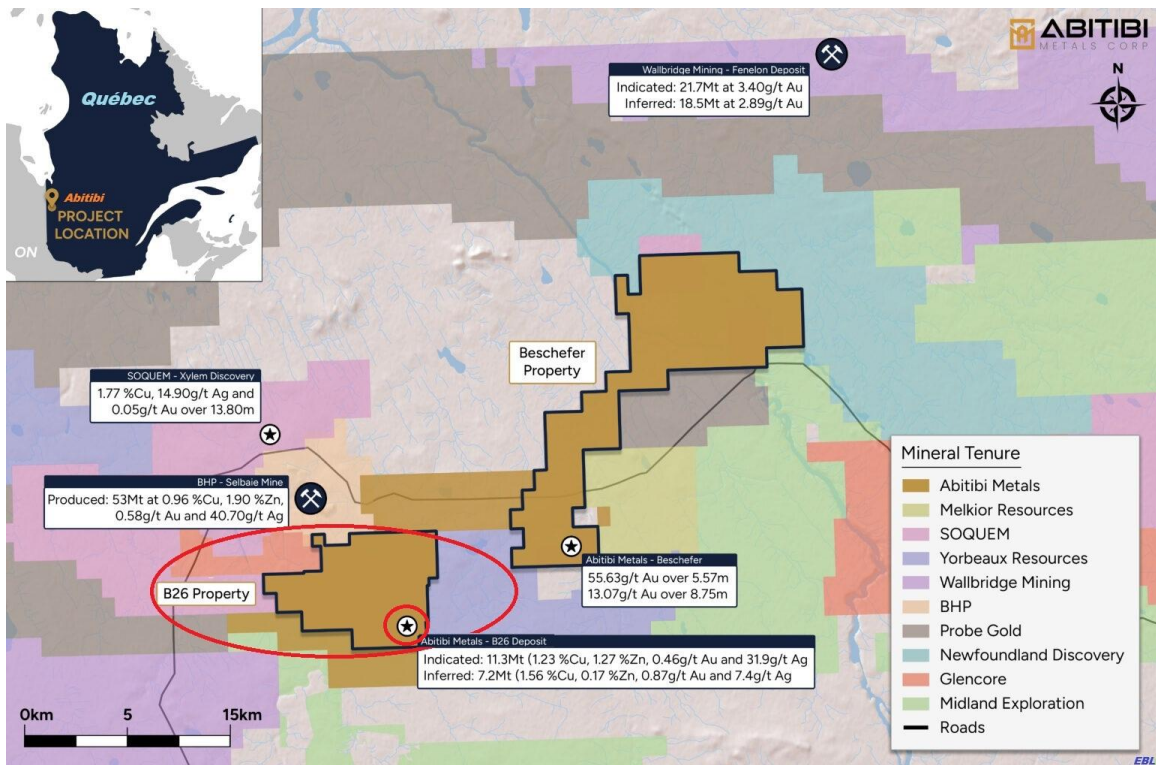
Strengthening Target Selection for Phase III Drilling: Abitibi has recently commenced its Phase III drill program at the B26 Deposit that further refines and prioritizes 2025 drill targets. Recall on April 15, 2025, Abitibi Metals had announced the commencement of its fully funded Phase III drill program, totaling ~20,000m at the B26 Polymetallic Deposit that intends to further define and expand high-grade zones within the B26 Deposit. The drill program follows Abitibi's mineral resource estimate of 11.3 Mt @ 2.13% CuEq (Indicated) and 7.2 Mt @ 2.21% CuEq (Inferred) by SGS Canada Inc. in November 2024. The total resources of 18.5 Mt @ 2.16% CuEq, hosts ~553M lbs Cu, 370,000 oz Au and notable zinc and silver credits that equal an ~2.04 M oz @ 3.44 g/t AuEq deposit

in the heart of the Abitibi (see: <https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-launches-fully-financed-20000m-lemieux-0xnke/>). Critical insights at both the deposit and property scale, permitting to guide and enhance exploration efforts, are provided by the geophysical surveys, which combine multiple geophysical methods. With the Phase III drilling underway and valuable data from the geophysical surveys, Abitibi is well-positioned to advance its exploration strategy. Final data interpretation from both geophysical surveys is expected in the coming weeks and shall directly inform upcoming drill hole targeting. Abitibi anticipates providing further updates as new drill targets are confirmed and Phase III drilling progresses.

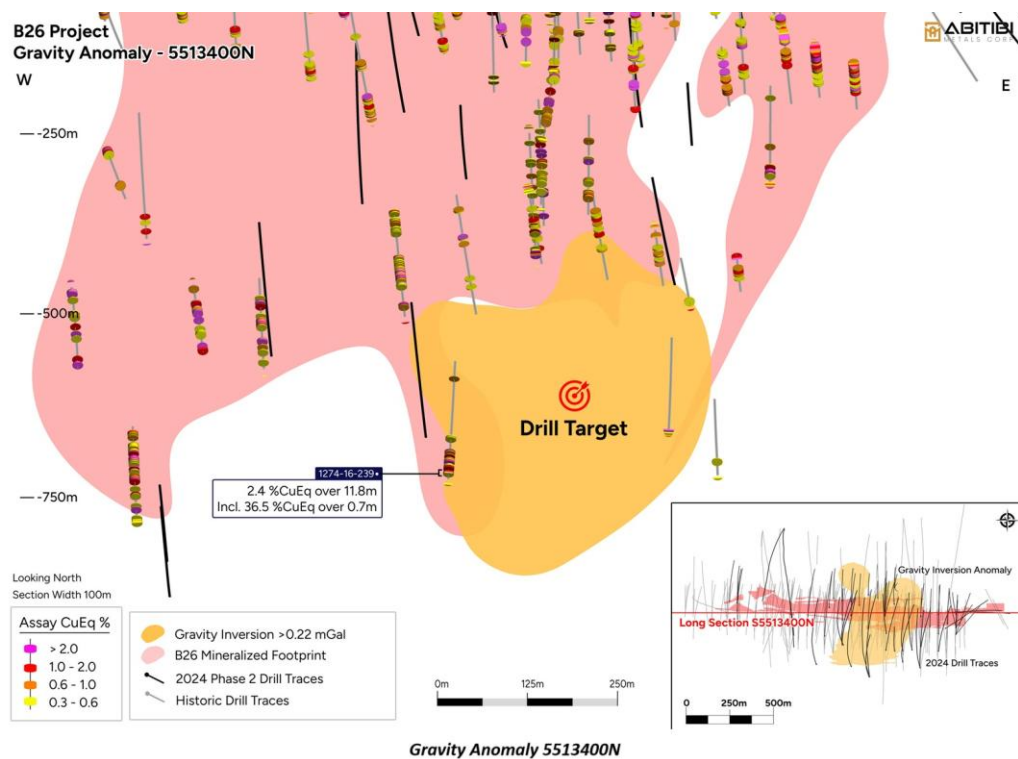
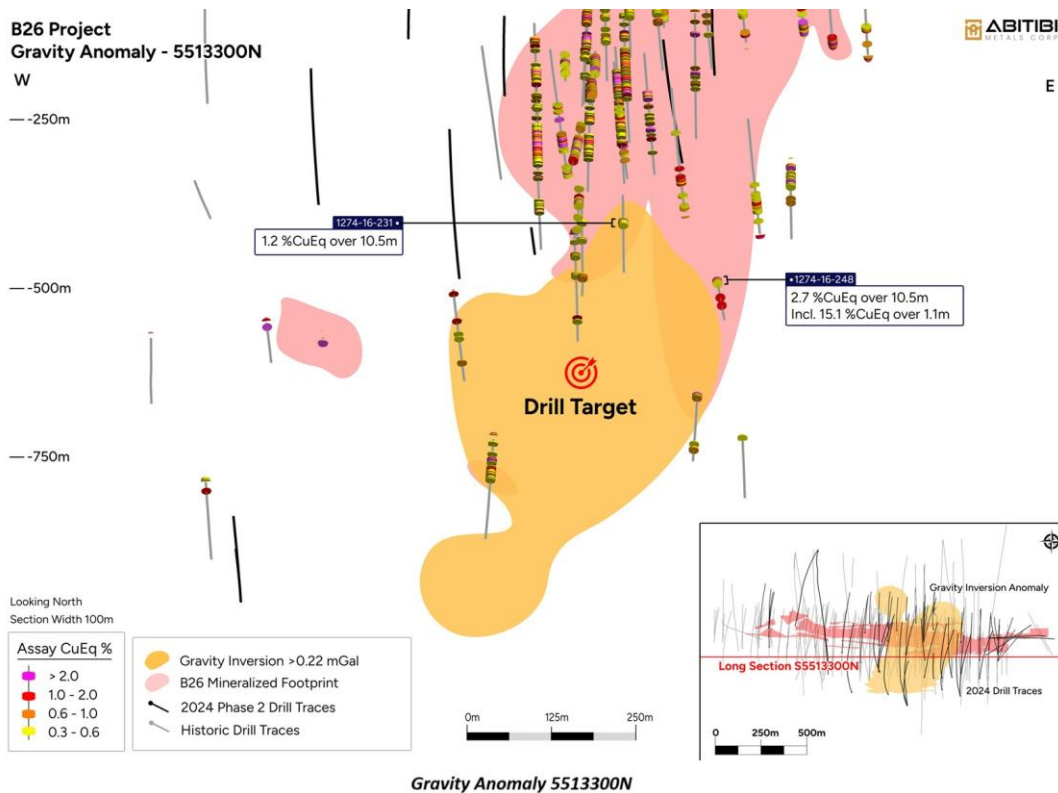
Jonathon Deluce, CEO of Abitibi Metals stated: *"We are excited about the ongoing exploration program at B26, with Phase III drilling now underway. Additionally, the completion of fieldwork for these two geophysical surveys represents an important milestone. As our technical team continues to grow, so does our capacity to execute with precision. The integration of VTEM and downhole EM data will enhance our ability to refine and prioritize high-quality drill targets, both at the deposit scale and across the broader B26 Property"*.

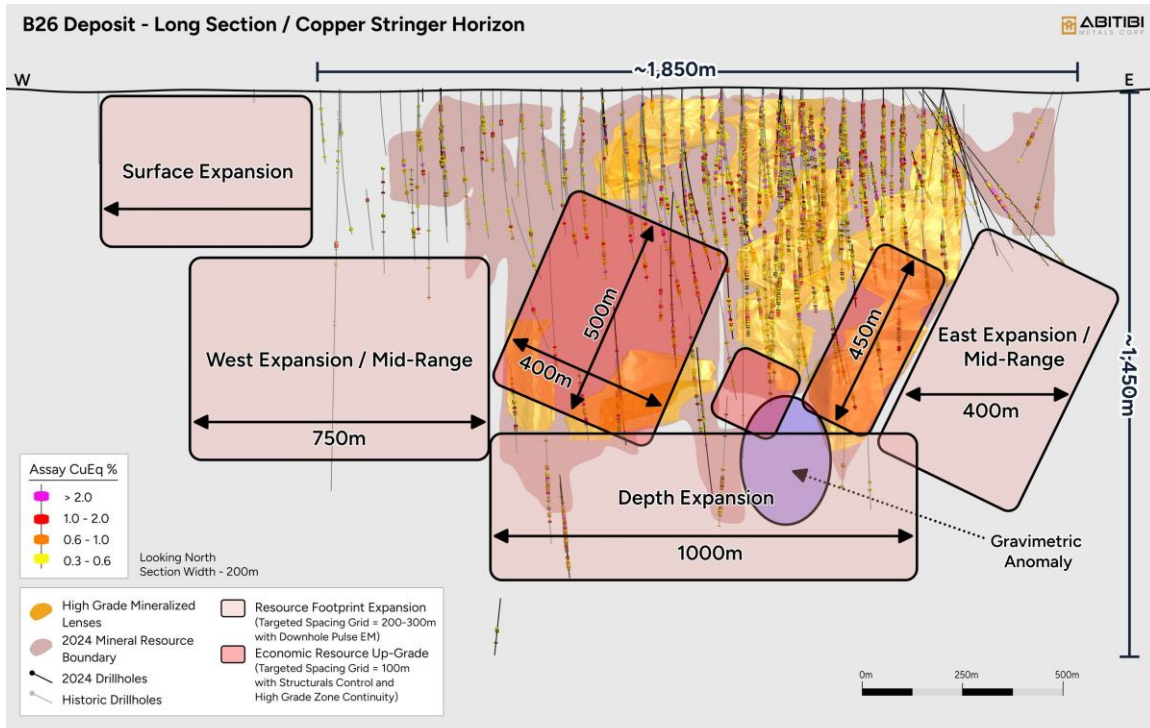
See end: <https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-launches-fully-financed-20000m-lemieux-0xnke/>

<https://abitibimetals.com/abitibi-metals-advances-exploration-with-new-geophysical-initiatives-at-b26-deposit/>



Downhole EM Pulse Survey





Phase 3 Overview of High Grade and Expansional Targets



Important Disclosures

Company	Ticker	Disclosures*
Abitibi Metals Corp.	AMQ: CSE	B, R

* Legend

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- Q This issuer has directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

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