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Abitibi Metals Corp. (AMQ: CSE)

Abitibi Metals announces its Phase 3 drill strategy and growth model potential at B26.

On June 18, 2025, Abitibi Metals announced the restart of its Phase 3 drill program at the B26 Polymetallic Project, located in the prolific Abitibi Greenstone Belt of Québec. The B26 Property is located ~5 km SE of the past-producing Selbaie Mine and ~170 km north of the Horne Smelter in Rouyn-Noranda and is composed of 66 contiguous mining claims covering an area of 3,328 ha. Abitibi Metals currently owns 50% of the B26 Deposit and retains the option to earn an additional 30% from SOQUEM Inc., a subsidiary of Investissement Québec.

Resource expansion, conversion and discovery: The Phase 3 drill program is set to restart over the coming days, beginning with 2 drill rigs and expanding to 3, with a total of ~17,500 m planned. Directional drilling technology shall be employed to increase targeting accuracy and reduce drilling metres. Of note, the first 4 holes of the Phase 3 program—drilled before the spring break—have been completed for a total of 2,522 m. Results are in hand and currently undergoing QA/QC verification and shall be released in the coming weeks. The Summer 2025 campaign shall focus primarily on resource expansion and, secondarily, on resource conversion, targeting high-priority zones identified through recent geological modeling and historical exploration success.

Recall on April 29, 2025, Abitibi Metals announced the completion of fieldwork concerning 2 geophysical initiatives, one airborne high-resolution heliborne VTEM™ Plus and one downhole Downhole Pulse Electromagnetic (EM) survey, at the B26 Deposit (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-copper-activity-7323492724207198208-flit?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEcwYBYv9IQ3WrNxLu2IPkWSB479Ajztl).

High impact match plan: Most of the drill program shall focus on expansion drilling outside the existing block model, with 14 holes planned up to 500 m beyond the current deposit boundaries. To date, 11,660 m have been fully designed, with an additional 5,900 m allocated for immediate follow-up. The program is budgeted at an all-in cost of \$250/m and has been elaborated by the newly assembled Abitibi Metals technical team.

Drill #1 shall begin with new holes targeting the eastern extent of the deposit, while Drill #2 shall re-enter historical holes on the western side to investigate expansional targets up to 80 m from the original intercepts. Up to 6 holes are planned to test wide gaps (greater than 100 m) within the block model, with the aim of improving estimated grades and/or upgrading Inferred resources to the Indicated category.

Throughout the program, Abitibi Metals shall utilize directional drilling to enhance the precision of target testing and improve cost efficiencies, particularly in mid-level to deeper areas of the deposit. Initially, 8 historical drill holes located near the deposit boundaries have been selected for re-entry. Branch holes from these locations shall test extensions up to 80 m from the original intercepts and known Inferred resource zones. Success in these holes could result in a cost-effective increase to the Inferred mineral resource.

New primary holes shall be complemented by an 80-metre spaced grid of secondary branch holes, with a focus on delineating high-grade mineralized zones. This shall maximize the budget while increasing drill coverage with step-out drilling up to 500 m from the limit of the B26 Deposit.

Sizeable growth potential: Should the Phase 3 drill program achieve its targeted objectives, Abitibi Metals believes there is strong potential for a significant increase in the overall mineral resource inventory at the B26 Project. Based on the 2024 block model prepared by SGS and current geological interpretations, Abitibi Metals believes that strategic step-out drilling targeting extensions of high-grade Cu-Au and Zn-Ag zones could significantly expand the known mineralized system. If successful, this program could increase the current footprint of the mineralized horizon by more than 70%. Abitibi Metals further believes that the strength of the alteration system, combined with the current scale of the Cu-Au stringer zone, suggests the presence of a more substantial, yet undiscovered, source of mineralization. This phase of drilling aims to identify that source, with a focus on testing: i) Gravity anomalies identified at depth and to the east of the deposit; ii) Eastern shoot expansion, where strong high-grade intercepts remain open at depth. These occur near a Proterozoic diabase dyke—typically a good indicator of deep structural controls; iii) Western extension at depth along the main shoot, where broad and high-grade intercepts were encountered in 2024 drilling (e.g., Hole #338W1 returned 2.4% CuEq over 17.5 meters).

Key metrics: The B26 Polymetallic Deposit has a mineral resource estimate of 11.3 Mt @ 2.13% CuEq (Indicated) and 7.2 Mt @ 2.21% CuEq (Inferred) by SGS Canada Inc. in November 2024. The total resources of 18.5 Mt @ 2.16% CuEq, hosts ~553M lbs Cu, 370,000 oz Au and notable zinc and silver credits that equal an ~2.04 M oz @ 3.44 g/t AuEq deposit in the heart of the Abitibi (see: <https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-launches-fully-financed-20000m-lemieux-0xnke/>).

Upcoming elements are: i) Expansion Strategy—The B26 Deposit remains completely open for expansion. Large-scale target areas have been reviewed and prioritized based on their high-grade mineralization—potential and proximity to zones with current development potential; ii) Exploration Targets—Drilling shall target the western and eastern extensions of known mineralized shoots, as well as deeper zones located beneath current resource limits; iii) High-Grade Cu-Au Focus—Priority shall be placed on drilling higher-grade Cu-Au shoots, interpreted to plunge ~65 degrees west, derived from initial structural analysis of lineation orientations and the spatial distribution of high-grade mineralization within the system; iv) Zn-Ag VMS Zone Delineation—Drilling shall also target delineation of the Zn-Py massive sulphide zone, which stratigraphically overlies

the Cu-Au stringer system. A S to N drilling orientation shall be favored to optimize intersection angles and improve geological evaluation of both the Cu-Au and Zn-Ag mineralized systems; v) High-Impact Drill Program—The growth-driven campaign includes 14 step-out holes targeting areas up to 500 m beyond the current deposit boundaries, designed to expand the resource with a focus on high-grade zones.

Jonathon Deluce, CEO of Abitibi Metals commented: *"Phase 3 marks the most ambitious and technically advanced drill campaign in Abitibi's history. With B26 remaining completely open for expansion, our objective is to define additional high-grade mineralization that could significantly increase the scale and potential of the deposit. Backed by a strong technical team, modern exploration tools, and a clear growth strategy, we believe this program represents a transformative opportunity to unlock meaningful value for our shareholders".*

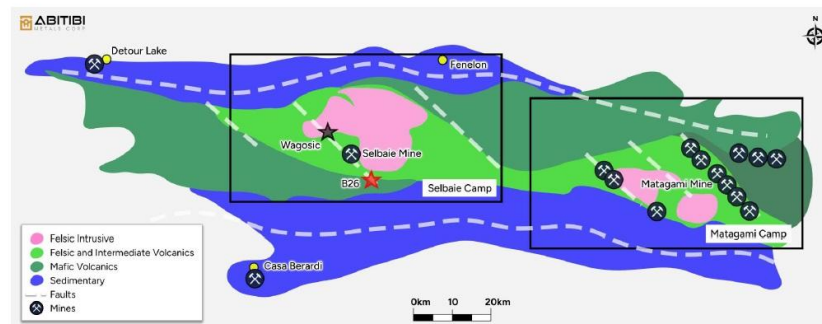
See end: <https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-launches-fully-financed-20000m-lemieux-0xnke/>

<https://abitibimetals.com/abitibi-metals-announces-phase-3-drill-strategy-and-growth-model-potential/>

Abitibi Greenstone Belt – Quebec, Canada



Regional Geology: Selbaie Camp - B26 geologic environment:



Selbaie Camp

- Total production 53Mt
- 1 mine

Largest deposit : Selbaie Mine

- 56,9 Mt @ 1,9% CuEq

Matagami Camp

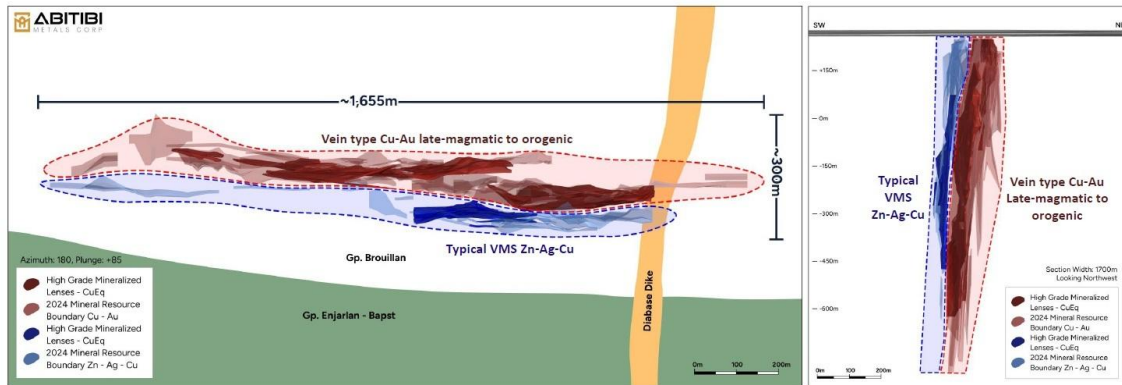
- Total production 64Mt
- 20 mines

Largest deposit : Matagami Lake Mine

- 25,4 Mt @ 3,6% CuEq

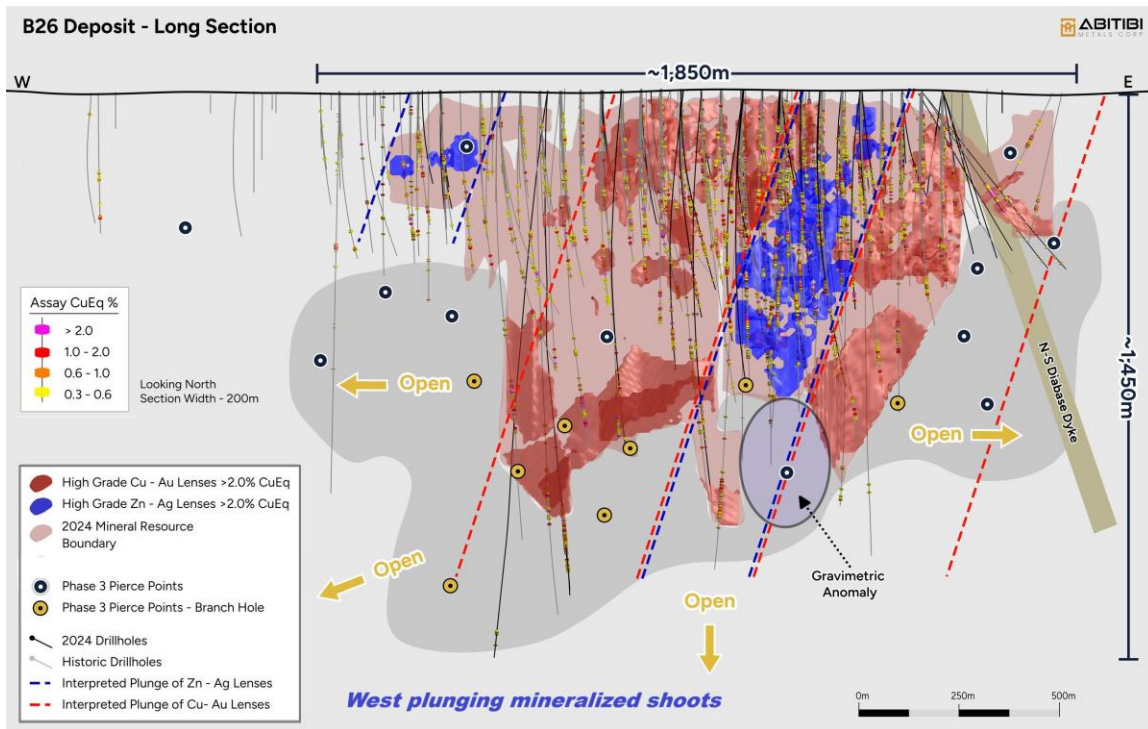
- Geological Province:** North of the Abitibi greenstone belt, in the Superior geological province.
- Age:** All geological assemblages encountered are Archean in age (mineralized hosting rhyolite dated at 2728 Ma)
- Composition:** Primarily composed of rhyolitic to andesitic lavas and pyroclastics with a calc-alkaline affinity.
- Magmatic Chamber:** is represented by the Brouillon batholith, a tonalitic to dioritic composition.
- Structural Controls:**
 - Bounded to the south by the Enjalran (tholeiitic) and the Tahibi sediments in Casabérardi deformation zone.
 - Bounded to the north by the Grasset/Detour deformation corridor.

Geological Model : VMS Overprinted by an Orogenic Gold System



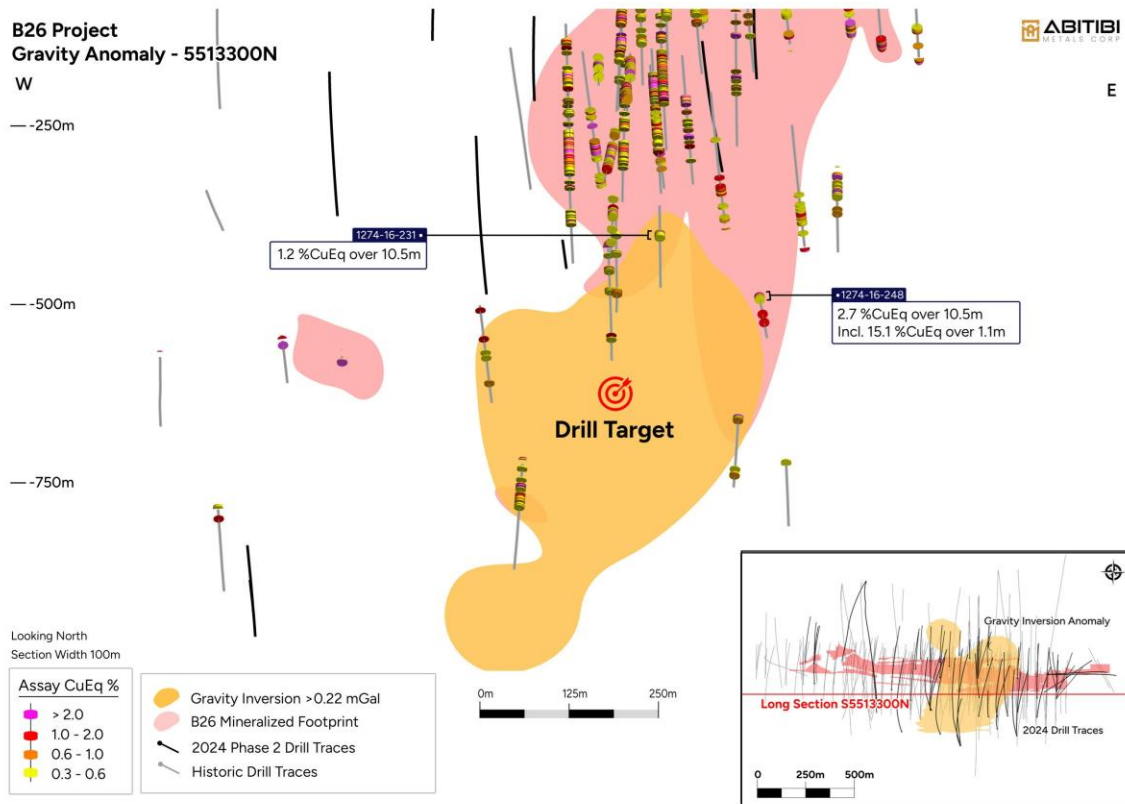
Significant mineralized footprint outlined to date with expansion open laterally and at depth

EBL



Expansional Target

EBL



Gravity Anomaly Drill Target



Important Disclosures

Company	Ticker	Disclosures*
Abitibi Metals Corp.	AMQ: CSE	B, R

* Legend

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
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- Q This issuer has directly paid the Mining Analyst.
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