EBL Consultants enr.

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

LinkedIn Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-perron-activity-7391540019808591872-CDQs?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9lQ3WrNxLu2lPkWSB479Ajztl

Amex Exploration Inc. (AMX-V)

Amex aims to build gold ounces - with up to 100,000m of new drilling planned at the Perron Gold Project, Abitibi, Québec.

Amex on November 3, 2025 provided details on the remainder of its 2025 drilling activities in addition to announcing initial plans for an extensive, fully budgeted 2026 exploration program that shall see up to 100,000m of drilling across the flagship Perron Project, located in NW Abitibi, Québec and the Perron West Project in Ontario. The 2026 program should see Amex conduct one of the most aggressive diamond drill programs for a junior developer across Canada. Drilling has recently recommenced at Perron with a 10,000m program to be completed before year end. The program is comprised of investigating several targets within the EGZ (Eastern Gold Zone), which comprises the Champagne, Denise, Team, E2, JT and Alizée zones. All zones remain open for expansion, providing an opportunity to add ounces to the existing resource base.

Extensive land package within highly prospective geology favourable for both high-grade gold and VMS mineralization: Amex continues to make significant high-grade gold discoveries, along with copper-rich volcanogenic massive sulphide (VMS) zones, at its 100%-owned Perron Gold Project, located ~110km north of Rouyn-Noranda, Québec. The Perron Project consists of 183 contiguous claims for a surface area of 6,575 ha. The adjacent and contiguous Perron West Project in Ontario, includes 35 claims for 13,455 ha. Goals of the drill program are as follows:

i) Test the northeastern extension of the Champagne Zone: Through an extensive review of existing drilling data, a potential extension of the gabbro unit hosting the Champagne Zone has been identified. Historical exploration targeting of the eastern extension of the zone focused on what was interpreted as a linear ENE (080°) structural trend. However, current interpretations suggest that the gabbro hosting the Champagne Zone may exhibit a flexure toward the northeast. As a result, previous drilling may have been oriented sub-optimally relative to the true geometry of the mineralized body. A new drilling program has been designed to test this expansion potential.

ii) Team Zone extension: To date, no significant deeper drilling has been conducted in the area below current modelled Team Zone (open at depth). Two deep drill holes have been planned to intersect multiple deeper targets in the Team, E2 and Denise East Zones. Drill hole P-EGZ-25-013 shall in fact be the first time in Perron's history that a hole is collared into the Normétal Volcanic Complex to the north, transects the entire rhyolitic dome of the Beaupré Block and finish in the mafic volcanics of the Normétal South Block.

iii) Central Polymetallic Zone extensions: Drilling has also been planned to test the extensions of the Central Polymetallic Zone (CPZ) in multiple directions. As a reminder, the CPZ is gold-rich VMS system that was discovered in 2013 with hole PE2013-03, that returned 3.84 g/t Au, 23 g/t Ag, 1.4% Zn, 0.10% Cu over 15.20 m. The CPZ has also been seen to host very high-grade gold with drill hole PE-24-801 returning up to 1.8 m of 134.36 g/t Au, including 0.5 m of 480.73 g/t Au.

iv) Alizée Zone expansion / condemnation drilling: The Alizée Zone, is expected to host the proposed infrastructure for the Perron bulk sample, the permit for which has been recently submitted to the required Québec government agencies (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-normetal-activity-7374826036712153089-0Siq?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9lQ3WrNxLu2lPkWSB479Ajztl). The portal for the mine is to be located in the Alizée outcrop. The current PEA mine plan envisages the Alizée zone being mined in an underground scenario with mineralization starting at vertical depth of 230m. Condemnation drilling is planned for this area to ensure no gold mineralization extends to surface that could potentially be captured in an open pit scenario. If significant mineralization is found in this drilling, the necessary changes shall be made to the current PEA mine plan.

Further details of the 2026 drill program shall be announced in the coming months. Drilling shall consist of continued resource expansion at Perron and testing regional targets on the Amex's vastly expanded land holdings.

Moving forward, the provincial border between Quebec and Ontario shall be used to distinguish between the Perron and Perron West Projects. The Quebec claims acquired under the Perron West property acquisition shall now be included with the Perron Project. Resource conversion drilling for the Phase 2 Feasibility Study, is envisaged to start in 2027.

Aaron Stone, P.Geo, VP Exploration of Amex Exploration commented: "*I have an enviable exploration budget for the coming year to build on the existing high value ounces at Perron as well as make new discoveries on our vastly expanded land package. We truly believe that we are still at the beginning in terms of the ounces to be discovered on the Normétal-Burntbush greenstone belt which has historically been very underexplored for gold. My geological team and I have identified several highly prospective new targets and have exciting new geological theories waiting to be tested. For the remainder of 2025 our focus will be on the immediate area of the Eastern Gold Zone (EGZ), which is host to the bulk of our current resource. All zones on the property remain open for expansion, providing an excellent opportunity to add ounces at Perron. Details of the 2026 drill program will be forthcoming once finalized*".

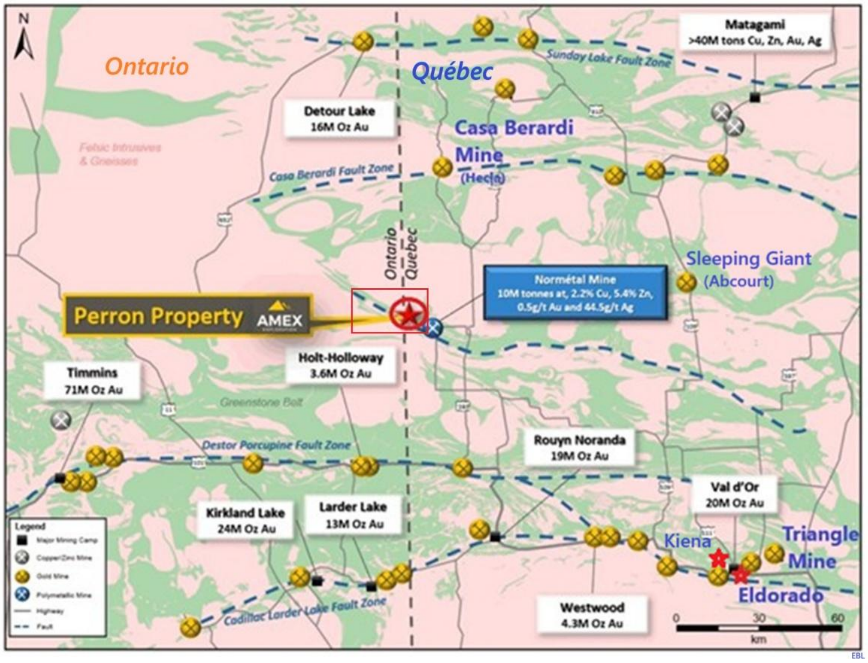
Recognition at Xplor 2025: On October 31, 2025, Amex also announced that it had been awarded the Discovery of the Year by the Quebec Mineral Exploration Association (AEMQ) for its outstanding contribution to mineral exploration through the company's exceptional discovery on its Perron Gold Property, located in the Abitibi Greenstone Belt of NW Québec. This prestigious award recognizes a discovery that has generated a significant ripple effect in exploration activity, not only on the property itself but also across the surrounding region. The Discovery of the Year highlights projects that demonstrate strong continuity, geological significance, and compelling economic potential-criteria that the Perron Gold Project has decisively met.

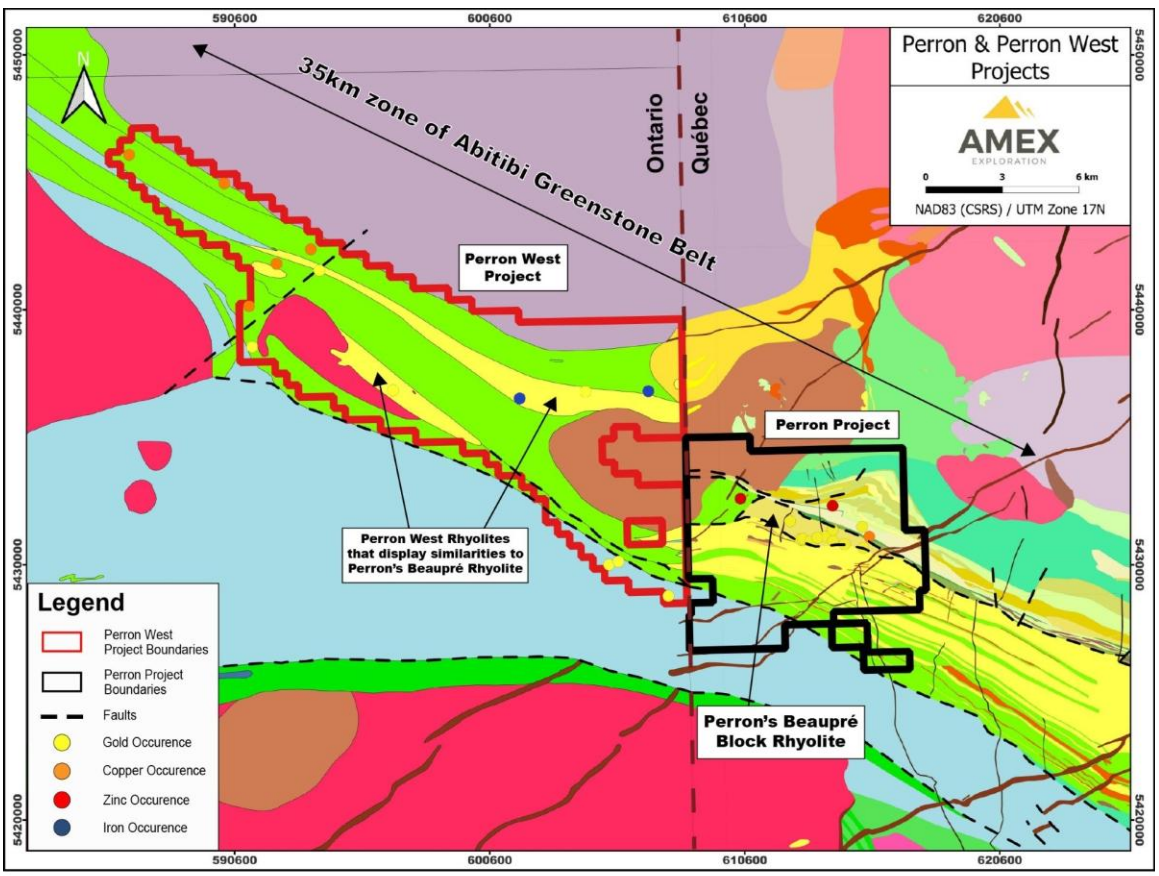
Victor Cantore, President and CEO, Director of Amex Exploration stated: *"We are deeply honoured to receive this recognition from the QMEA," said Victor Cantore, President and CEO of Amex Exploration. "This award is a testament to the hard work, technical excellence, and vision of our entire exploration team. The Perron discovery continues to inspire renewed exploration interest throughout the Abitibi region, underscoring Quebec's world-class position as a premier mining jurisdiction".*

See end: https://www.linkedin.com/pulse/amex-exploration-inc-amx-v-delivers-positive-updated-pea-eric-lemieux-7qbge/?trackingId=DXDKCcdUHSh%2BPBB%2BFBAE8w%3D%3D

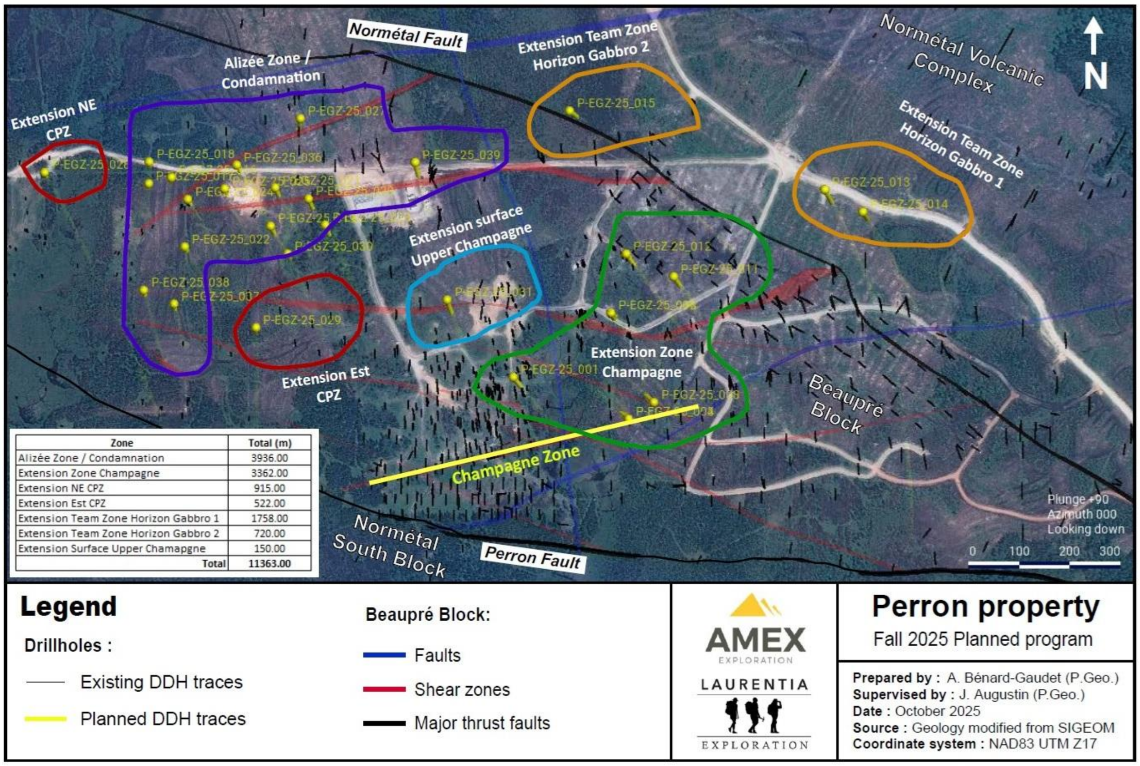
https://www.amexexploration.com/gold-exploration/news-2025/amex-aims-to-build-gold-ounces-at-perron-with-up-to-100-000m-of-new-drilling-planned

https://www.amexexploration.com/gold-exploration/news-2025/Amex-Exploration-Wins-Prestigious-Discovery-of-the-Year-Award-from-the-Quebec-Mineral-Exploration-Association



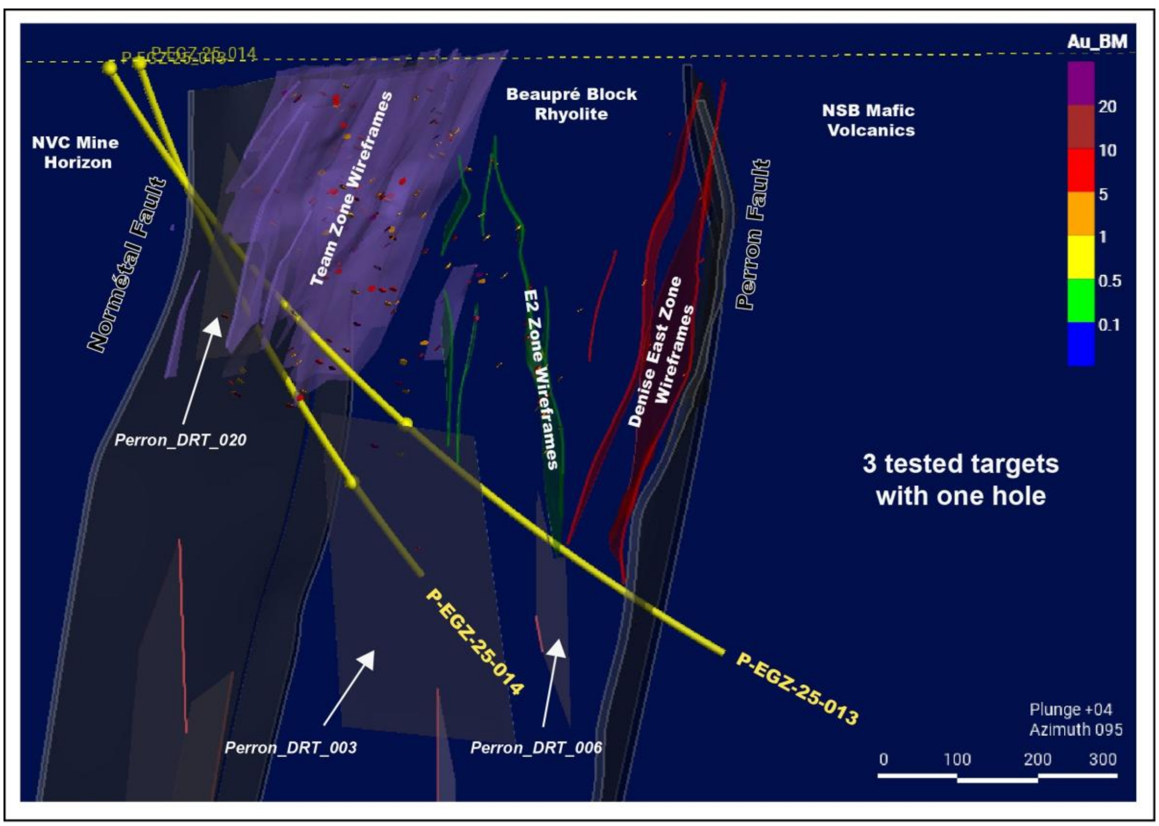


Geological map of the Normétal-Burntbush greenstone belt, showing the Perron Project in Québec and Perron West Project in Ontario.
The projects are contiguous and when combined, consists of 218 claims covering >20,030 hectares.



Zone	Total (m)
Alizée Zone / Condamnation	3936.00
Extension Zone Champagne	3362.00
Extension NE CPZ	915.00
Extension Est CPZ	522.00
Extension Team Zone Horizon Gabbro 1	1758.00
Extension Team Zone Horizon Gabbro 2	720.00
Extension Surface Upper Chamapgne	150.00
Total	11363.00

Surface map displaying planned drilling for the remainder of 2025.



Cross section displaying planned drilling in the Team Zone area. Each drill hole will test multiple targets from different zones.


Alizée stripping area
September 29, 2025


XPLOR
2025
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Important Disclosures

Company	Ticker	Disclosures*
Amex Exploration Inc.	**AMX-V**	**A, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited material operations of this issuer, namely company headquarters in Montreal, Québec and the Perron Project in September 2025.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit certain material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

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