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**LinkedIn Post**: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-normetal-activity-7374826036712153089-0Siq?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479Ajztl

## Amex Exploration Inc. (AMX-V)

# Amex submits underground bulk sample permit application for Perron Gold Project, Abitibi, Québec.

**On September 18, 2025, Amex announced that it has submitted a ministerial authorization request for the execution of an underground bulk sampling program at its 100%-owned Perron Perron Gold Project, located near Normétal in the Abitibi-Témiscamingue region of NW Québec.** To meet regulatory requirements under Section 22, paragraph 1 (2 to 5) of Quebec's Environment Quality Act (EQA) for the execution of an underground bulk sampling program, AMEX has retained Norda Stelo, a recognized engineering firm, to conduct the environmental studies and prepare the application package. The bulk sample program shall de-risk the development of the Perron Gold Project, from a geological, technical and financial perspective.

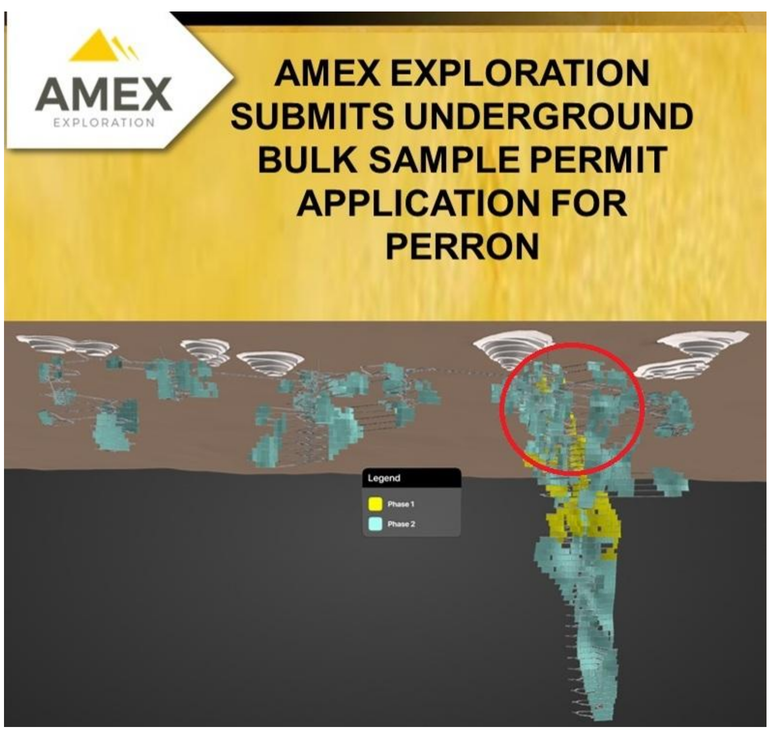
**Set to improve geological comprehension and derisk**: The underground bulk sample shall be collected at a vertical depth of ~230 meters and shall focus on the Champagne and the Denise zones. The bulk sample aims to enhance the geological comprehension of the ore zones, validate parameters used in the resource estimate, confirm mining concepts and obtain mineralized material for large mineral processing and testing purposes. The application package was submitted to the Ministry of the Environment, the Fight Against Climate Change, Wildlife and Parks (MELCCFP) and to Ministry of Natural Resources and Forests (MRNF).

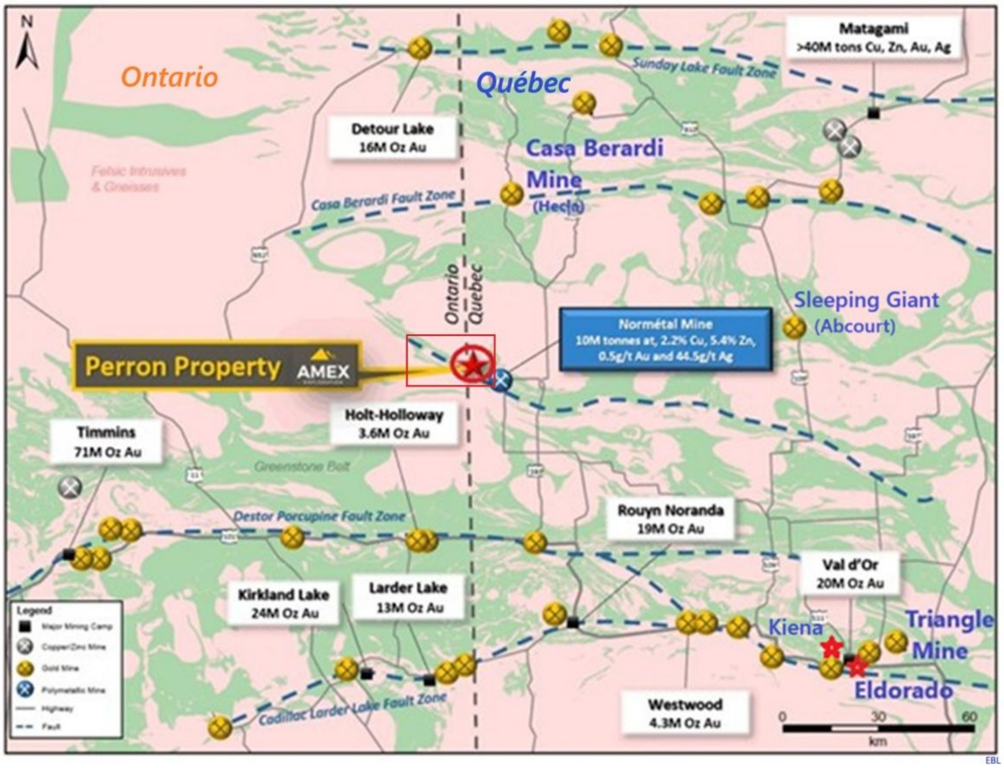
Subject to approval and receipt of the requisite permits from Québec government agencies, AMEX expects to commence work in Q1 2026 and estimates ~15 months of mine preparation and development shall be required before accessing the mineralized material for bulk sampling. The mineralized material shall then be mined and sent to a processing plant, using haul trucks.

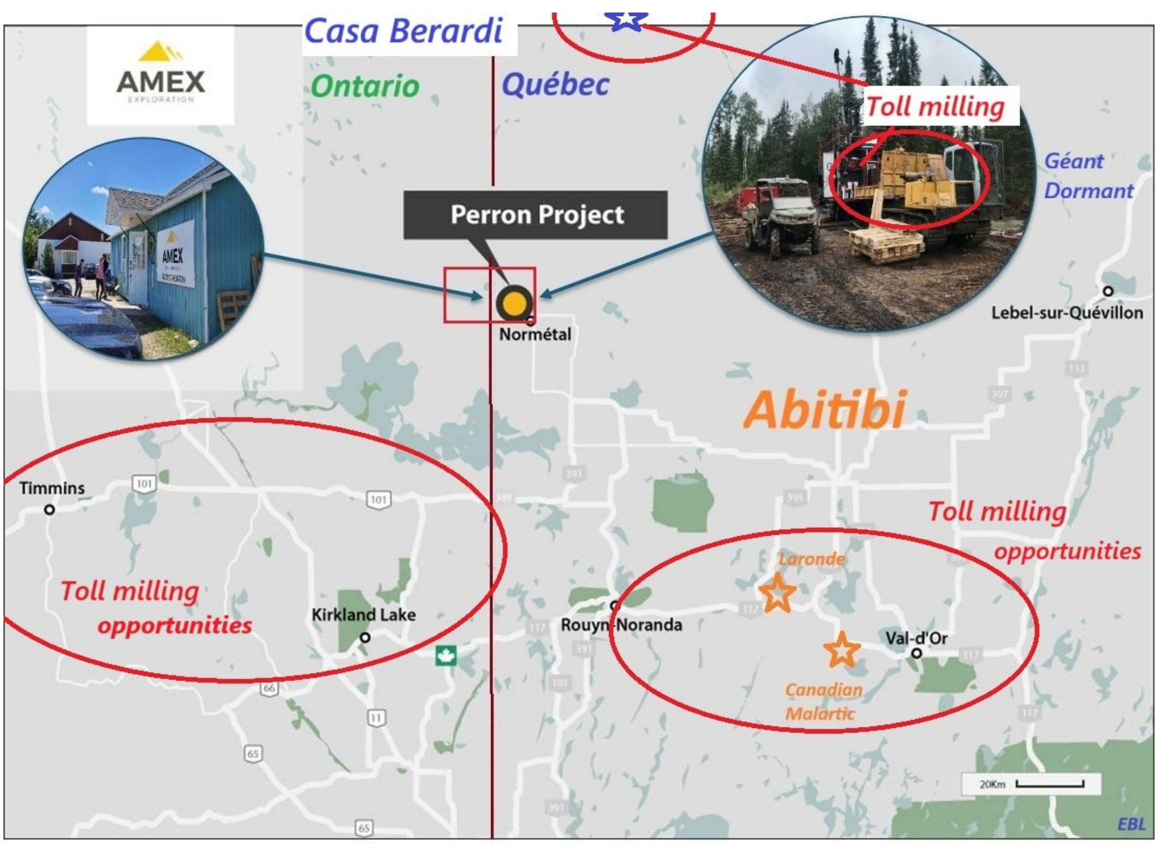
Recall Amex announced on September 4, 2025, the results of an updated PEA (Preliminary Economic Assessment). The Perron Project host a 1.6M oz. M&I mineral resources and is located near the towns of Normétal and Valcanton in the province of Québec in the heart of the Abitibi. The majority of these gold ounces come from Amex's Champagne Zone (previously known as the High-Grade Zone (HGZ)), with important contributions from the Denise Zone, the Gratien Zone, the Grey Cat Zone and the Team Zone. It was estimated that production would be preceded by a 21-month pre-production period encompassing a bulk sample program of >15,000t (up to perhaps 40,000t) to be accessed by production portal (5x5).

**See end:** **https://www.linkedin.com/pulse/amex-exploration-inc-amx-v-delivers-positive-updated-pea-eric-lemieux-7qbge/?trackingId=DXDKCcdUHSh%2BPBB%2BFBAE8w%3D%3D**

https://www.amexexploration.com/junior-gold-mining/news-2025?view=article&id=3333:Amex-Exploration-Submits-Underground-Bulk-Sample-Permit-Application-for-Perron&catid=107






*Location of the Perron Project, central Abitibi, MRE zones located ~4km to the east of the Quebec-Ontario border.*

## Important Disclosures

| Company | Ticker | Disclosures* |
|---|---|---|
| **Amex Exploration Inc.** | **AMX-V** | **A, V, R** |

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited material operations of this issuer, namely company headquarters in Montreal, Québec.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit certain material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

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