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LinkedIn Article: https://www.linkedin.com/pulse/abcourt-mines-inc-abi-v-commences-mill-sleeping-giant-eric-lemieux-cws1e/?trackingId=0M3WTD7mSua89Rp7EcrUCg%3D%3D

Abcourt Mines Inc. (ABI-V)

Abcourt commences the mill at the Sleeping Giant Project

On August 20, 2025, Abcourt announced that is has commenced milling activities at the Sleeping Giant Project in Eeyou Istchee, Québec. The 100% owned Sleeping Giant Mine is located north of Amos in the heart of the Abitibi, just south of Eeyou Istchee James Bay. Recall, Abcourt had provided on August 7, 2025, an update on the ramp-up activities at its Sleeping Giant Project. Key ramp-up activities were, among other, the surface stockpile of ~1,000 tonnes of mineralized material; construction in progress of a 50 persons dormitory and tailing construction with environmental Certificate of Authorization, for proposed mining rate of 100,000 to 125,000 tonnes per year of ore.

Major milestone: Abcourt stated that the mill is currently processing material from development operations at the Sleeping Giant Mine. The mill circuit is to be filled, and first gold bar pour expected in the next few weeks.
This shall be first gold bar from Sleeping Giant since 2014. Historically, from 1987 to 2014, the Sleeping Giant mill processed 3.37M tons mined from the Sleeping Giant deposit at a grade of 10.29 g/t Au. In total it produced 1,073,111 oz Au under different operators (Aurbec, North American Palladium, Cadiscor, Cambior, Aurizon).

Chequered Past: The first phase of commercial production occurred between 1988 and 1991, during which 494,000 tonnes at 6.4 g Au/t were extracted by Aurizon Mines, then sole owner of the Sleeping Giant Mine. In 1991, an agreement between Aurizon and Cambior allowed Cambior to acquire 50% interest in the property by investing in drilling and in underground work, with Cambior becoming the project manager. On October 9, 2007, IAMGOLD

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(Cambior) signed an agreement with Cadiscor Resources Inc., granting Cadiscor the right to purchase the Sleeping Giant Property. Mining operations ceased in the summer of 2008. From 1993 to 2008, a total of 962,300 oz Au were mined from 2,633,200 t of ore at an average grade of 11.4 g/t Au. In May 2009, North American Palladium Ltd acquired Cadiscor, becoming the sole owner of the Sleeping Giant mine and mill and restarted production at the Sleeping Giant mine in October 2009. North American Palladium suspended its mining activities at the mine in early 2012. From 2009 to 2012, NAP processed 206,640 t at a grade of 6.01 g/t Au for 37,328 oz Au. Under an agreement signed on March 22, 2013, Maudore Minerals Ltd acquired the Sleeping Giant's mill and its subsidiary Aurbec Mines Inc. processed 33,251 t of material at a grade of 5.71 g/t Au till November 2014. The mill later processed the material from the Elder mine from 2016 to 2022 and more recently, in 2024, it completed the processing of the 5,000 tons bulk sample from the Pershing-Manitou deposit at a rate of 32 tons per hours. In the last few months, Abcourt has invested funds to put the mill site in operational state.

Pascal Hamelin, President and CEO of Abcourt, stated: "*We are very pleased with the way operations are going so far. Having the mill out of its care and maintenance mode is a major milestone that shows the market our constant advancement. We've operated this mill in the past, and we believe the ramp up and testing phase on the current material should be smooth and without major issues. Then, the company plans on meeting with the investment community through different trade shows until the end of 2025 to showcase our great project*".

Abcourt is in good position to develop a central mill complex with hub and spoke.

See also end of: **https://www.linkedin.com/pulse/abcourt-mines-inc-abi-v-commences-drilling-campaign-enhance-lemieux-jjcye/?trackingId=BwqPaa8iQcySCvL%2Fq1mquw%3D%3D**

https://abcourt.info/news/abcourt-starts-the-mill-at-the-sleeping-giant-project/

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Sleeping Giant Mill: Process Flowsheet

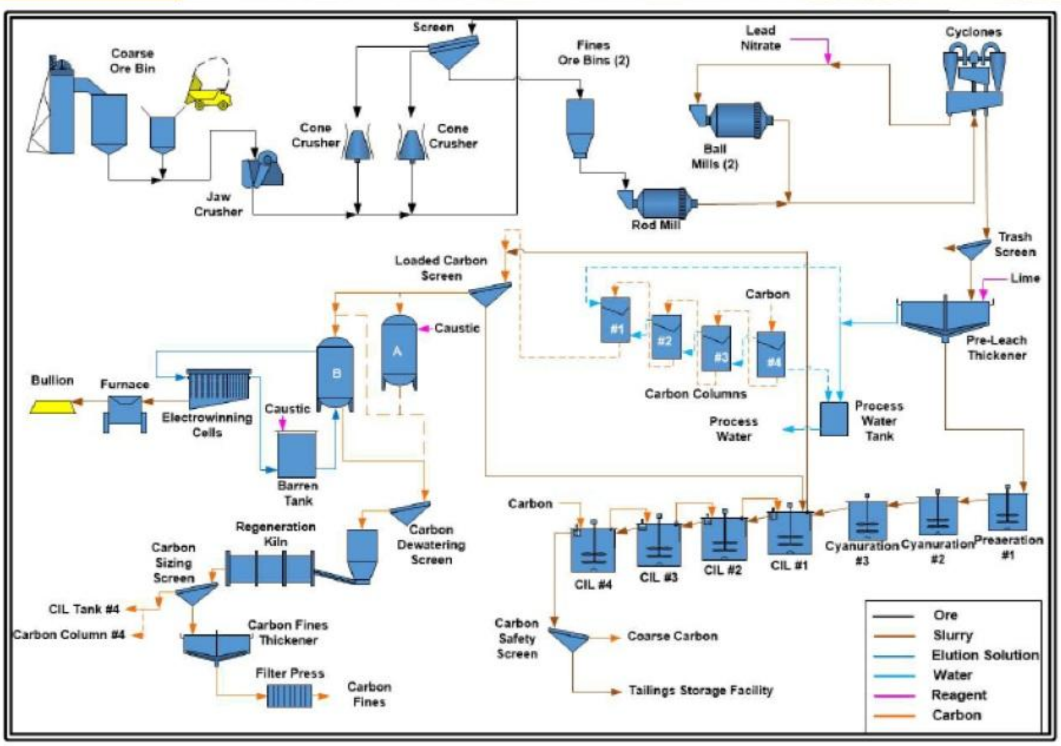

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Figure 17.1 – Processing plant flowsheet

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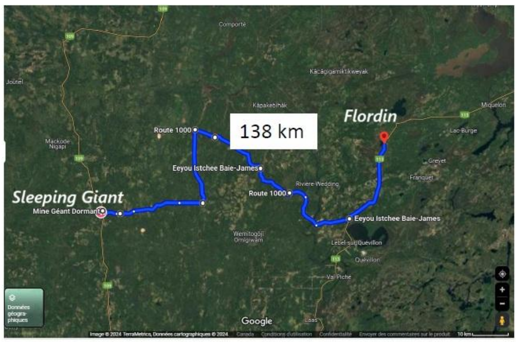
Flordin Deposit: Resources near the Sleeping Giant Mill

MINES ABCOURT MINES INC.

- Sub-vertical deposit beginning with open pit on surface with underground extension evaluated with long hole mining parameters.
- The Flordin deposit is 138 km East of the Sleeping Giant Mill.
- This MRE reflects the results of approximately 73,400 m of drilling, of which 34,900 m were carried out from 2010 to 2020.
- The MRE was carried out by the firm InnovExplo of Val d'Or.



May 2023 NI 43-101 Compliant Mineral Resource Estimate (MRE)

Potential open pit mining (cut off at 0,5 g/t Au)			Potential long holes mining (cut off at 3,1 g/t Au)			Potential room & pillars mining (cut off at 4,6 g/t Au)		
Tonnes	Grade (g/t Au)	Ounces Au	Tonnes	Grade (g/t Au)	Ounces Au	Tonnes	Grade (g/t Au)	Ounces Au
Measured Resources								
86,000	2.58	7,100	0	0.00	0	0	0.00	0
Indicated Resources								
1,444,000	2.15	99,900	227,000	3.75	27,500	1,000	5.46	200
Measured & Indicated Resources								
1,530,000	2.18	107,000	227,000	3.77	27,500	1,000	6.22	200
Inferred Resources								
244,000	2.38	18,600	323,000	3.83	39,800	8,000	5.16	1 300

See slide 15 for the notes to the MRE

MRE total

- 134,700 ounces of Measured and Indicated Resources in 1,758,000 tonnes at an average grade of 2.38 g/t Au
- 59,700 ounces of Inferred Resources in 575,000 tonnes at an average grade of 3.23 g/t Au

Phase 3 of the stripping on the Flordin project, 600 m from de Cartwright zone

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Important Disclosures

Company	Ticker	Disclosures*
Abcourt Mines Inc.	**ABI-V**	**E, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited certain material operations of this issuer.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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