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LinkedIn Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-gold-activity-7297356851820544000-_tvD?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9lQ3WrNxLu2lPkWSB479Ajztl

Abcourt Mines Inc. (ABI-V)

Abcourt intersects 41.6 g/t Au over 0.7 m in the 785N Zone at depth of the Sleeping Giant Mine and appoints a new director

On February 13, 2025 Abcourt reported results of the first holes of its drilling program to develop the deep mining potential of the Sleeping Giant Mine. The 100% owned Sleeping Giant Mine is located between Amos and Matagami in the Abitibi, just south of Eeyou Istchee James Bay. Recall Abcourt had reported on December 23, 2024, diamond drill set-up on level 785 aiming to investigate the Sleeping Giant Mine at greater depth (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-gold-abitibi-activity-7277058981091586050-gd4V?utm_source=share&utm_medium=member_desktop and https://www.linkedin.com/posts/eric-lemieux-9468715_abcourt-mines-inc-abi-v-abcourt-intersects-activity-7267656219593445376-lC9l?utm_source=share&utm_medium=member_desktop).

In January 2025, Abcourt completed 2 underground drill holes totaling 928 m from level 785. The key highlights are Holes 78-885 and 78-886 intersected the 785N Zone at targeted depths with up to 41.6 g/t Au over 0.7m in DDH 78-886. Holes 78-885 and 78-886 also intersected other mineralized intervals outside the mineral resource estimation model (2022 MRE), with up to 15.44 g/t Au over 3 m (including 54.7 g/t Au over 0.6m) in DDH 78-885 and 29.13 g/t Au over 0.6 m

in DDH 78-886. The 2 holes (78-885 and 78-886) intercepted the 785N Zone at the targeted depths in accordance with the modeling of the 785N Zone and confirm 1.6 to 3 m-wide veining with alternating white and smoky quartz with the presence of disseminated sulphides such as pyrrhotite, pyrite, chalcopyrite and sphalerite.
The objective of the drilling campaign was to increase the level of confidence in the mining potential at depth and to the East in an unmined sector of the Sleeping Giant Mine. A PEA (preliminary economic study) completed by InnovExplo in June 2023 determined 58,052t @ 13.8 g/t Au in this sector (106-785N-E340 site). Drilling data displays that Hole 78-885 intersected the upper part of the 785N Zone with 1.3 m @ 6.7 g/t Au. Hole 78-886 intersected the central part of the 785N Zone with 0.7 metres @ 41.6 g/t Au.

Multi-vein targets: Of note, several interesting mineralized intervals at the bottom of the mine are not included in the 2022 Mineral Resources Estimate. The intervals intercepted by holes 78-885 and 78-886 are consistent with other nearby holes previously drilled (DDH 66-1126-11 and 66-1127A-11). The mineralized intervals intercepted at the bottom of the 785N Zone are subparallel to each other and to the 785N Zone. This is favorably indicative of the existence of several mineralized veins subparallel to 785N Zone, spaced 1 to 10 m or more apart. This pattern of subparallel veins is similar to several parallel veins observed in other parts of the Sleeping Giant Mine, notably in Zone 20 and Zone 30.
In parallel with the program to develop the deep mining potential of the Sleeping Giant Mine, drilling continues in the upper part of the mine from the 295 level to: i) Convert the maximum of inferred resources into indicated resources; ii) Update the mineral resource estimate for the Sleeping Giant Project; iii) Support the engineering work required to prepare for a pre-feasibility study, and iv)Develop a geo structural model that supports the vein model to guide further exploration of the extensions of the Sleeping Giant Mine.

Next Steps: i) Pursuing first phase drilling work in order to develop the mining potential at depth and to the East of the Sleeping Giant Mine; ii) Adjust the drilling schedule considering the results by extending the planned holes to optimize knowledge of the mineral resources accessible by shaft 2; iii) Study and interpret the veins at the bottom of the 785N Zone to properly identify and model them; and iv) Reassess the potential of the upper part of the 785N Zone in a phase 2.

Pascal Hamelin, P.Eng., President and CEO of Mines Abcourt stated: "*We are very excited to see good drilling results in this intact area of the mine. This could open the door to a whole new and rich extraction zone with additional drilling. In addition, this sector is located above the lower level of mine. The shaft and mining infrastructure are well advanced in this sector to quickly convert mineral resources into a source of income within a few quarters*".

New Director: Abcourt announced Mr. Eric Gratton, as new director. Mr. Gratton is a chartered professional accountant with over 30 years of management experience. He has spent the last 15 years working in the mining industry for Semafo, Glencore and Nordgold before joining Fortuna Mining as Commercial Manager in 2015. He was promoted to General Manager External Relations West Africa in 2017, a position he held until July 2023. He then founded Orionis Mining Consulting, a mining consulting firm based in Abidjan, Côte d'Ivoire. Prior to his career in mining, Mr. Gratton served as a logistics officer in the Canadian Army for 22 years, where he held numerous positions, including a 6-month deployment to Afghanistan as Director of Resource Management for the Canadian contingent.

See end of: https://www.linkedin.com/pulse/abcourt-mines-inc-abi-v-commences-drilling-campaign-enhance-lemieux-jjcye/?trackingId=BwqPaa8iQcySCvL%2Fq1mquw%3D%3D

https://abcourt.info/news-release/

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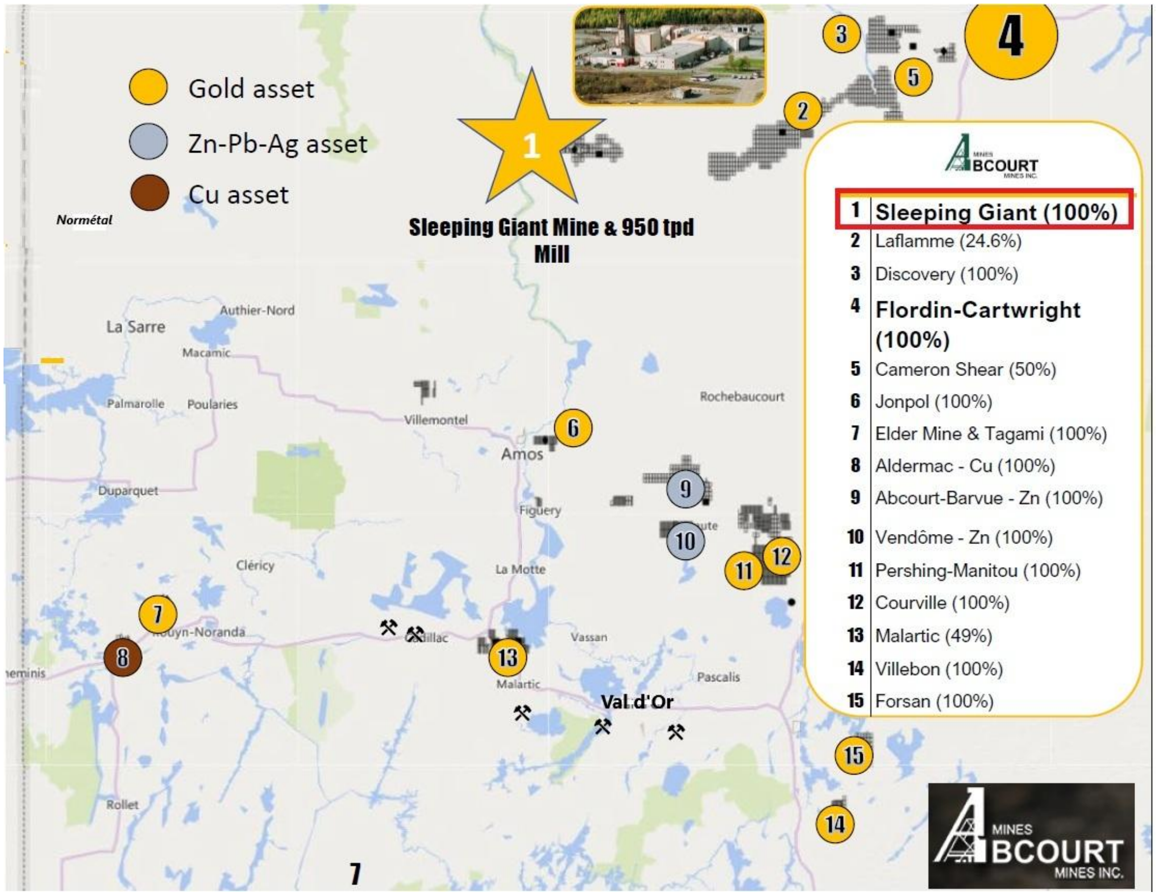

December 2022 NI 43-101 Compliant Mineral Resource Estimate (MRE)

Category	Tonnes	g/t Au	Gold (oz)
M&I resources	755,000	7.14	173,300
Inferred resources	884,000	8.74	248,300

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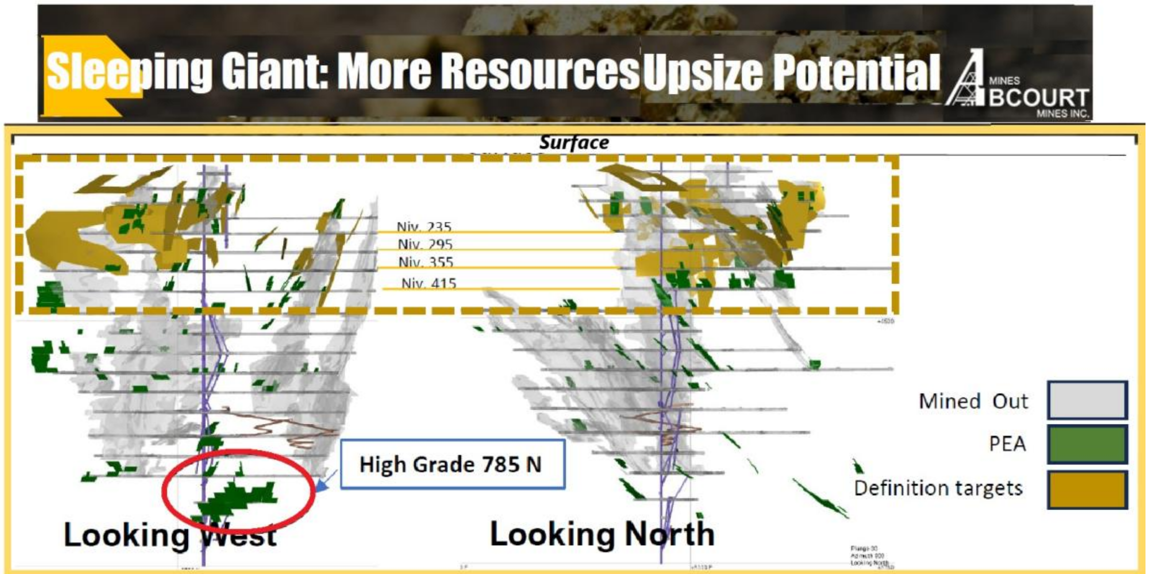

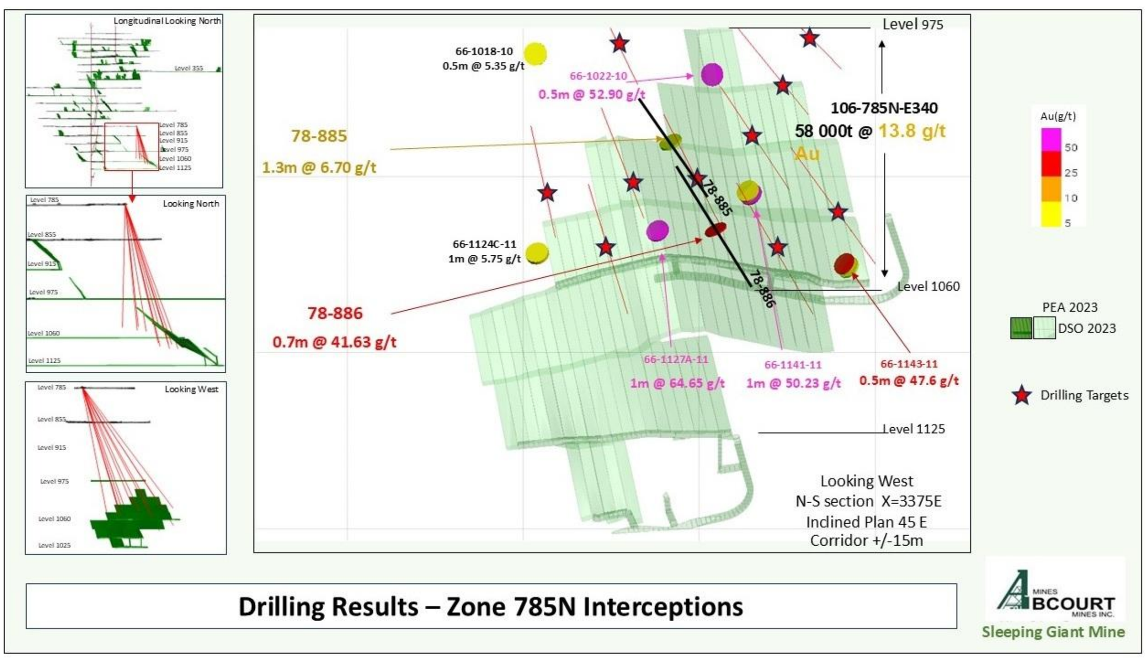

785N Zone - Main Drilling Results

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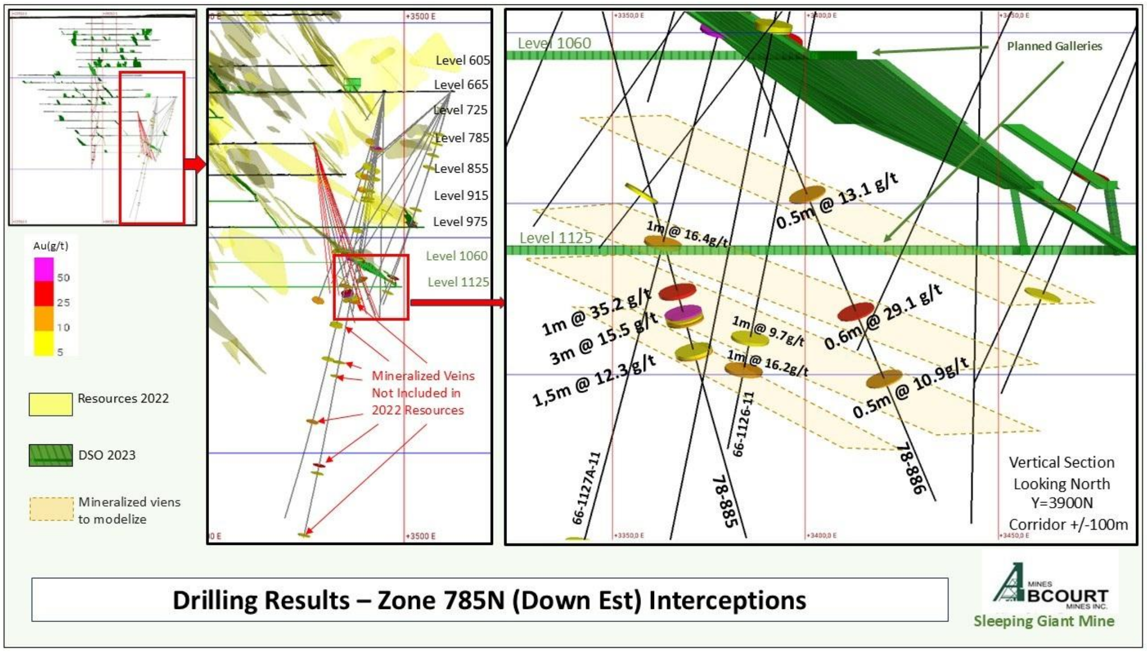

Main Results - Interceptions at the bottom of Zone 785N (eastern part)

Table 1: Main Underground Drilling Results

DDH		From (m)	To (m)	Interval (m)	Au (g/t)	Vein	Grade x thickness (g/t x m)
78-885		272.5	273.8	1.3	6.7	785N Vein	8.71
	and	379	380	1	35.2	Intervals deeper than 785N Vein not included in MRE 2022.	35.2
	and	386	389	3	15.44		46.32
	Including	386	386.6	0.6	54.7		32.82
	and	398.2	399.7	1.5	12.26		18.39
	Including	399.1	399.7	0.6	18.25		10.95
78-886		303.1	303.8	0.7	41.62	785N Vein	29.134
	and	364	364.5	0.5	13.05	Intervals deeper than 785N Vein not included in MRE 2022.	6.525
	and	403.8	404.4	0.6	29.13		17.478
	and	426.8	427.3	0.5	10.87		5.435
			Average	1.03	23.72		21.10

Notes:

1. The length represents the length measured along the drill core.

2. Assay results are not capped, but higher-grade sub-intervals are highlighted.

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Photo of core of in Hole 78-886 - 785N Zone

MINES ABCOURT MINES INC.

Mr. Eric Gratton

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Important Disclosures

Company	Ticker	Disclosures*
Abcourt Mines Inc.	**ABI-V**	**R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

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P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

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