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LinkedIn Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-gold-activity-7328224095785951235-DVFN?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479Ajztl

Abcourt Mines Inc. (ABI-V)

Abcourt provides update on its Sleeping Giant activities and intersects 24.3 g/t Au over 1.9 m including 41.9 g/t Au over 0.6 m in the 785N Zone

Abcourt reported May 8, 2025, new drilling results at the Sleeping Giant Mine from the 785N Zone. Abcourt also provided an update on certain of its activities. The 100% owned Sleeping Giant Mine is located between Amos and Matagami in the Abitibi, just south of Eeyou Istchee James Bay. In 2025, Abcourt completed 36 underground drill holes totaling 5,632 m. Of these holes, 7 targeted the 785N Zone and the underlying areas for a total of 3,316 m. The 785N Zone is in a new sector to the east and at depth of the developed sectors of the Sleeping Giant Mine.

Continuing to define Zone 785N: Following the release of results of 2 drill holes earlier this year (Holes 78-885 and 78-886) (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-gold-activity-7297356851820544000-_tvD?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479Ajztl), Abcourt released the results of 2 additional drill holes, 78-888 and 78-890. Saliently, Hole 78-890 intersected the 785N Zone at the targeted depth (24.3 g/t Au over 1.9 m including 41.9 g/t over 0.6 m). Whereas Hole 78-888 intersected up to 9.24 g/t Au over 0.6 m as well as 3 mineralized intervals upstream of the 785N Zone (up to 59.18 g/t Au over 0.5 m). The intervals intercepted by holes 78-888 and 78-890 are again consistent with other nearby holes previously drilled (DDH 66-1126-11 and 66-1127A-11). There is a concordance between the intervals intersected by drill holes 78-888 and 78-890 and those encountered in nearby previously drilled holes 66-1126-11, 78-885, and 78-886. The presence of subparallel mineralized veins is part of the vein system subparallel to 785N Zone. This pattern of subparallel veins is similar to several parallel veins observed in other parts of the Sleeping Giant Mine, notably in Zone 20 and Zone 30. Overall we estimate for 785N Zone a grade x thickness metric of 20.9 g/t Au per meter. Drilling work continues in the 785N Zone with results being interpreted as they are received and Abcourt anticipates publishing all results following the first phase of work.

Setting up additional drilling: Alongside the program to enhance the deep mining potential of the Sleeping Giant Mine, drilling activities are currently underway in the upper part of the mine. Abcourt shall add a third underground drill rig to accelerate its resource conversion drilling program also at the upper levels of the mine. This drilling aims to i) maximize the conversion of inferred resources into indicated resources; ii) support an update of the mineral resource estimate for Sleeping Giant; and iii) back the engineering studies necessary to optimize the mining plan and initiate production. Abcourt has renewed the underground drilling contract with G4 Drilling and requested the addition of a third underground drill rig designed for conventional mining requirements to facilitate movement and installation. This additional drill rig should be ready to drill in a few weeks to better define potential production stopes and accelerate the conversion of inferred to indicated resources.

Progress of financing procedures: Abcourt continues to complete financing endeavours which shall enable the mine to develop towards production. The standard due diligence review, the site visit by an independent team appointed by the potential lender, and the preparation of the final documents for the $US8M loan are progressing according to the established schedule. This marking a significant step forward in the development of mine. This review also provided an opportunity to highlight the strategic potential of Sleeping Giant's infrastructure, while confirming proper preparation for the restart of mine operations.

Pascal Hamelin, P.Eng., President and CEO of Mines Abcourt stated: "*Since underground drilling began in the fall of 2023, our goal has been to increase the quality and quantity of the mineral resources at Sleeping Giant. This drilling, along with the work accomplished by our Sleeping Giant team, has allowed us to build a solid financial plan for mine development and rapid production ramp-up. Indeed, our surface and underground infrastructure are in very good condition, which will allow us to quickly develop the mine towards a profitable production. Furthermore, we are very excited to see this new promising sector 785N near our underground infrastructure. We believe that we will be able to extend the life of the mine once it is in production*".

See end of: **https://www.linkedin.com/pulse/abcourt-mines-inc-abi-v-commences-drilling-campaign-enhance-lemieux-jjcye/?trackingId=BwqPaa8iQcySCvL%2Fq1mquw%3D%3D**

https://abcourt.info/news/abcourt-intersects-24-3-g-t-over-1-9-m-including-41-9-g-t-over-0-6-m-in-the-785n-zone-and-provides-an-update-on-its-sleeping-giant-activities/

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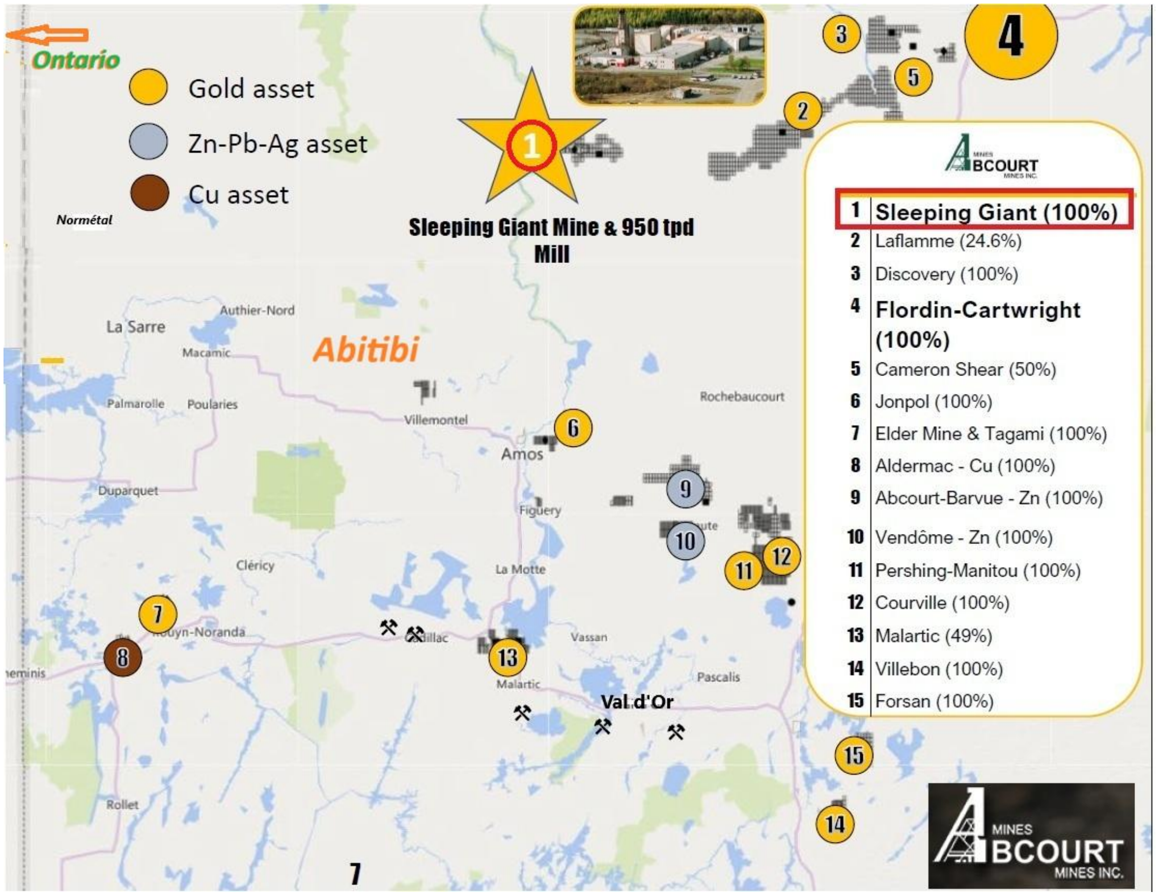

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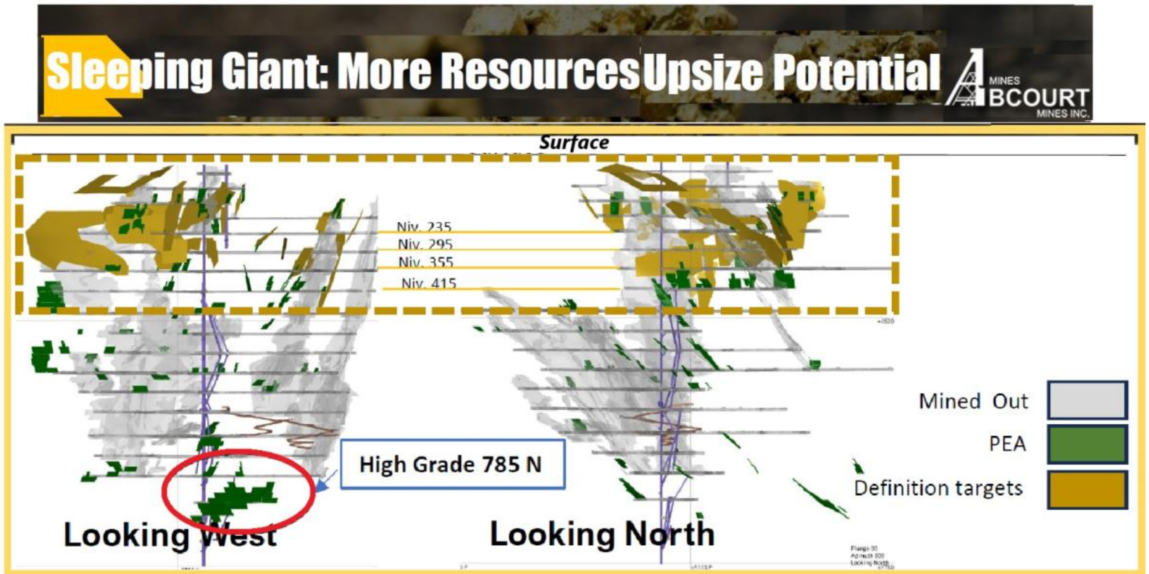
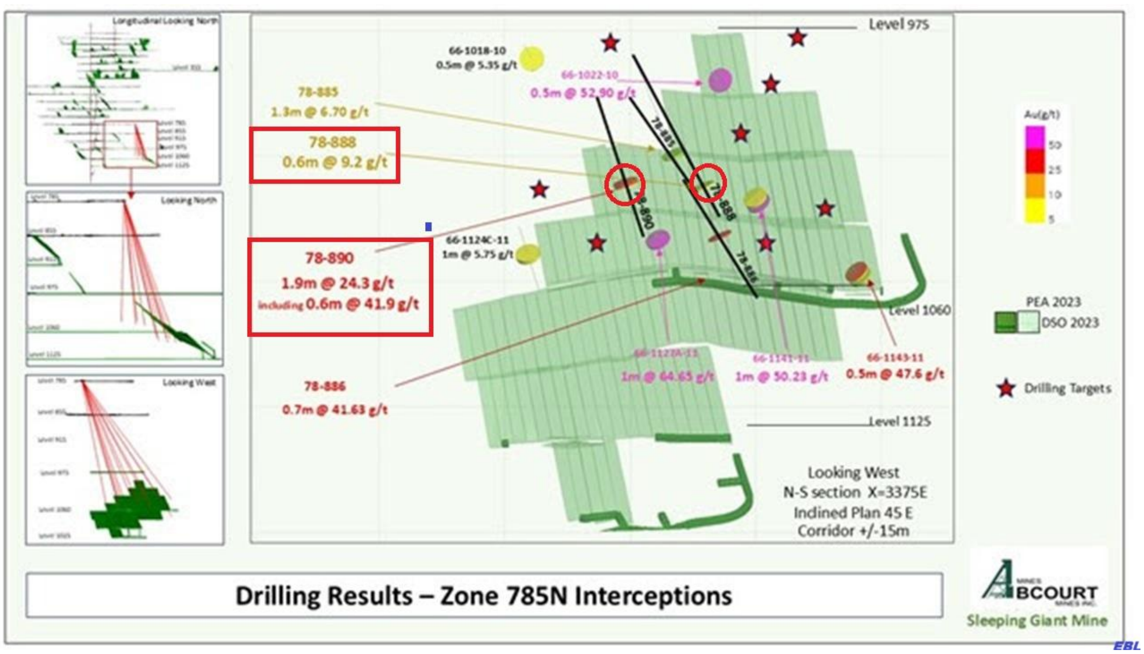

Sleeping Giant: More Resources Upsize Potential
MINES ABCOURT MINES INC.
Surface
Niv. 235
Niv. 295
Niv. 355
Niv. 415
High Grade 785 N
Mined Out
PEA
Definition targets
Looking West
Looking North


Longitudinal Looking North
Looking North
Looking West
Level 975
66-1018-10
0.5m @ 5.35 g/t
66-1022-10
0.5m @ 52.90 g/t
78-885
1.3m @ 6.70 g/t
78-888
0.6m @ 9.2 g/t
78-890
1.9m @ 24.3 g/t
including 0.6m @ 41.9 g/t
66-1124C-11
1m @ 5.75 g/t
78-886
0.7m @ 41.63 g/t
1m @ 64.65 g/t
1m @ 50.23 g/t
66-1143-11
0.5m @ 47.6 g/t
Level 1060
Level 1125
Au(g/t)
50
25
10
5
PEA 2023
DSO 2023
Drilling Targets
Looking West
N-S section X=3375E
Inclined Plan 45 E
Corridor +/-15m
Drilling Results – Zone 785N Interceptions
ABCOURT
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Important Disclosures

Company	Ticker	Disclosures*
Abcourt Mines Inc.	**ABI-V**	**R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

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P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

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