LinkedIn Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-lithium-activity-7396290499977875456-9r15?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479AjztI

Brunswick Exploration Inc. (BRW-V)

Brunswick drills up to 47.2m at 1.66% Li2O within 120.7m at 1.31% Li2O at Anatacau Main, Eeyou Istchee James Bay

Brunswick on November 17, 2025, reported inaugural drill results from its Anatacau Main Project, located in the Eeyou Istchee-James Bay region of Québec. The Anatacau property package includes the Anatacau Main and Anatacau West projects. The Anatacau Main Project is straddled by a large-scale E-W deformation corridor, hosting Rio Tinto's Galaxy Lithium project where mineralization is constrained to multiple extensional lithium-bearing pegmatite dykes. Combined, Brunswick controls over 30 km of favorable structure, with potential for more lithium discoveries within the area. The Anatacau West Property is the immediate extension of Rio Tinto's James Bay (Galaxy) Lithium project (110.2 Mt @ 1.3% Li2O). All drillholes were centered on the Anais showing of Anatacau Main and intercepted multiple, large spodumene-bearing pegmatites with rich lithium mineralization. Best result was drill hole AN-25-05, that intercepted 1.66% Li2O over 47.2m in within a larger package of continuous lithium mineralization (present within both country rock and pegmatites) of 120.7m @ 1.31% Li2O. Very high cesium values were also intercepted in multiple secondary sub-parallel dykes including up to 1.46% Cs2O over 1m and 0.8% Cs2O over 1m.

The pegmatites are found along a major deformation corridor, reminiscent of the neighboring Galaxy deposit located 22 km to the West. Up to 6 diamond drill holes were completed for a total of 750 m. The holes were spaced by 55 to 100m, and all holes intercepted mineralized pegmatites. The aim of the 2025 drilling campaign was to investigate at shallow depths (<150 m vertical depth) the pegmatite dykes mapped at surface on the Anaïs showing. Recall on September 4, 2025, Brunswick reported that it had began a drilling at the Anatacau Main Project. The drill program targeted the Anais lithium discovery made in 2023 by the Brunswick team and Brunswick expected to drill between 1,000 and 1,500 m comprised of 10 inclined holes at an average length of 150 m each. The drilling campaign was performed in HQ size to perform a geometallurgical study, planned according to a grant (>$290,000) from the Ministry of Natural Resources and Forests of the Québec Government. The geometallurgical study underway at SGS using DMS (Dense Media Separation) should have results expected by early 2026.

Potential growing footprint: The largest pegmatite outcrop observed at the Anais showing has been extended to over 170 m in strike length and to a maximum depth of 98 m and is open in all directions. With an apparent thickness of 47.2 m at its widest point (DDH AN-25-05), we estimate and average grade x thickness metric of 23.35% Li_2O x m for the 4 disclosed drill holes. The main pegmatite dyke is interpreted to be dipping 85 degrees to the West. Several other, well-mineralized stacked pegmatite intervals were also intercepted in all holes, demonstrating the potential for more dyke discoveries in the vicinity of the outcrop (Figure 1). The mineralized dykes discovered at Anatacau straddle the southern side of an interpreted major deformation zone, striking northwest-southeast; a structural control that is reminiscent of the Galaxy deposit. The different pegmatite dykes appear to be oriented N-S to NE-SW.

The pegmatite dykes show excellent continuity in terms and mineralogy and grade, with several high-grade zones intersected to date. The mineralized pegmatite dykes typically exhibit massive to coarse crystals (15+cm). Their mineralogy consists of quartz, white K-feldspar, plagioclase, white spodumene, and minor amounts of muscovite, fine-grained tourmaline, and blue apatite. The spodumene crystals are inclusion-free and are consistently white unlike spodumene mineralization found at the Galaxy deposit and Anatacau West which varies from off-white to greenish. Some pegmatite intervals are under the cut-off of 0.3% Li2O but demonstrate high values of tantalum and cesium (up to 1.46% Cs2O in a 1m interval). This highlights the potential for other types of mineralization and by-products at the Anatacau Main Project, a feature uncommon in other James Bay projects.
Host rocks consist of greywacke and amphibolite, locally deformed into schist near the deformation zone where pegmatites seem to propagate well into both units. Holmquistite, a lithium amphibole, is commonly observed in all host rocks at varying concentrations (up to 1.5% Li2O in host rock) over significant widths. This pervasive lithium alteration is potentially indicative of significant lithium bearing fluids along the deformation corridor and could be potentially used as a vectoring tool for further discoveries.

With Rio Tinto (RIO-ASX) mothballing the development of the long-delayed Jadar lithium project in Serbia, the James Bay of Québec is well positioned. Rio's two-decade-long quest to tap into one of the world's largest lithium resources has faced numerous regulatory setbacks, political uncertainty and misleading community opposition.

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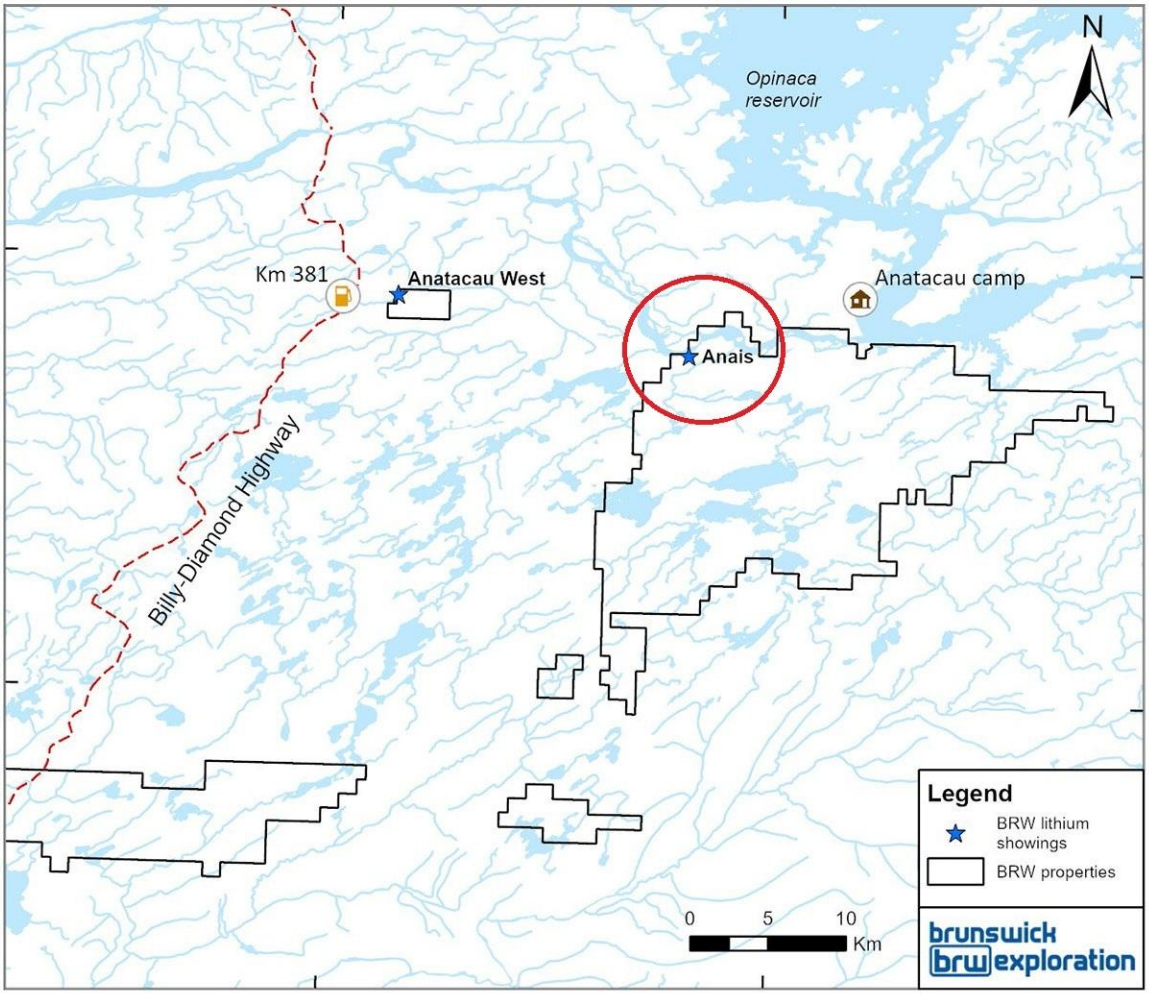
Mr. Killian Charles, President and CEO of Brunswick stated: "*Today's exciting results underscores the opportunities across our continuously growing portfolio. We are rapidly starting to define a sizeable lithium system at Anatacau Main which, importantly, remains open in all directions. Furthermore, we are seeing mineralization constrained to the same structural corridor that is found at Rio Tinto's Galaxy project (54.3Mt M&I at 1.30% Li2O and 55.9Mt Inferred at 1.29%, see Note) and BRW's Anatacau West. At Anatacau Main, we control over 18 kilometers of this highly prospective corridor which will be the focus of subsequent work in Q1 2026. Between these strong results at Anatacau, a forthcoming maiden resource estimate for Mirage, an inaugural drill campaign in Greenland and further growth opportunities beyond the existing portfolio, Brunswick Exploration is among the most exciting companies in the lithium exploration space*."

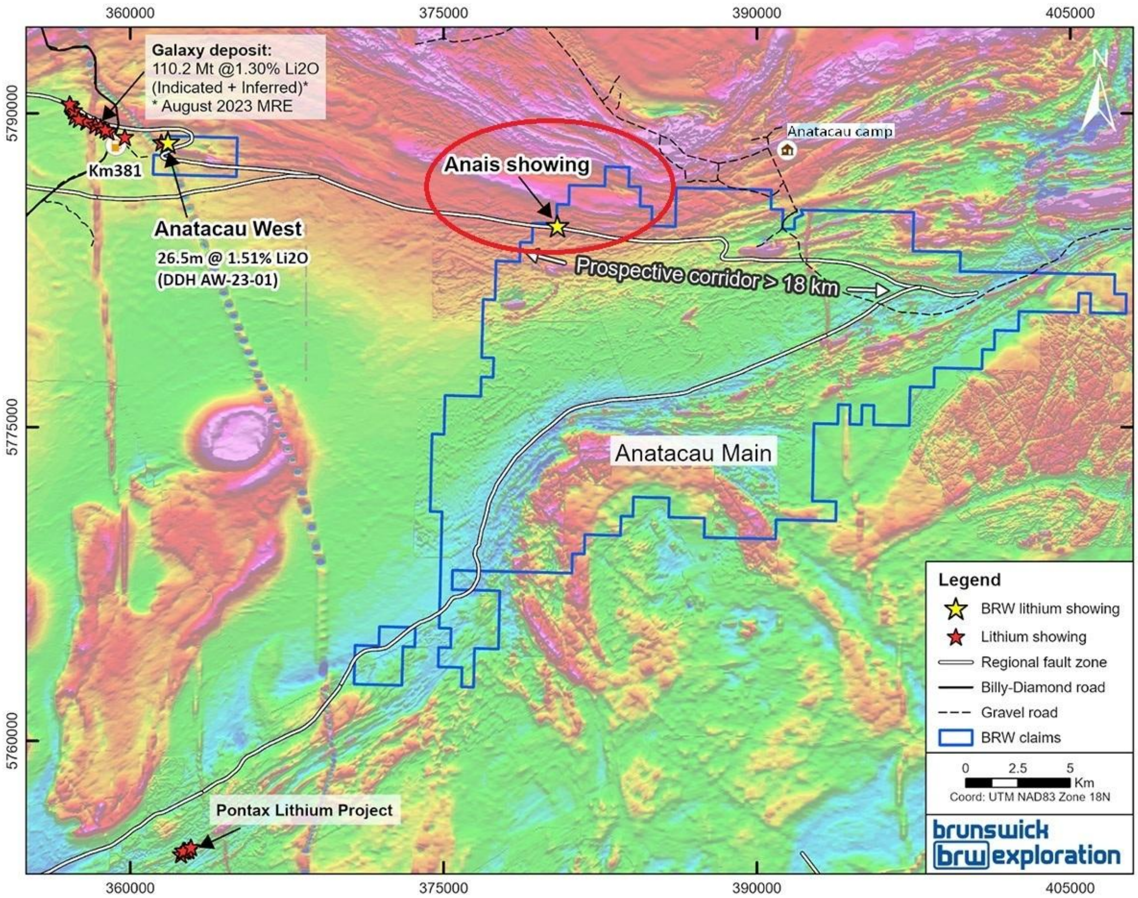
See end: **https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-commences-maiden-drilling-lemieux-dxrfe/?trackingId=Xtj0MepwT9Ww2g6NACc4Qw%3D%3D**

See also: https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-commences-drilling-program-lemieux/

https://brwexplo.ca/news-2025/brunswick-exploration-drills-47-2-meters-at-1-66-li20-within-120-7-meters-at-1-31-li2o/



Area Map of the Anatacau West and Anatacau Main Projects



Regional Map of the Anatacau Main and Anatacau West Projects

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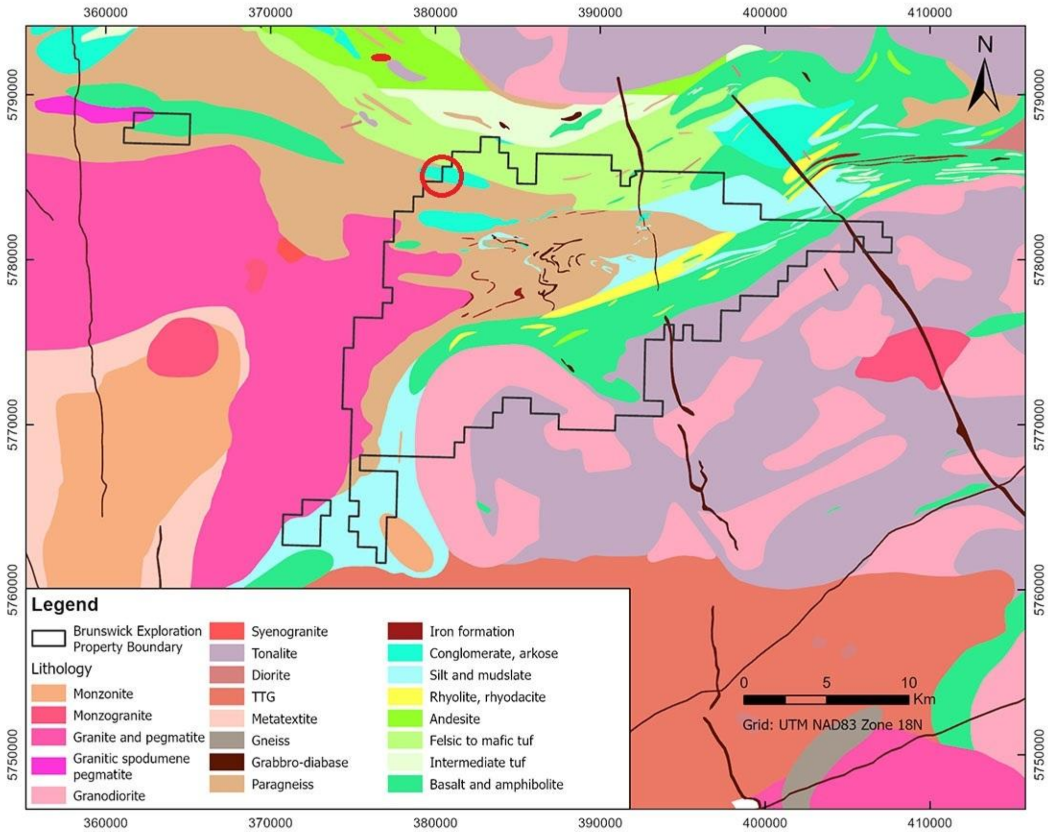

Geological Map of the Anatacau Main Project

Table: Mineralized Intercepts from Inaugural Drilling Program at Anatacau Main (partial results)

Drill hole	Azimut	Dip	Length	From	To	Length	Li2O (%)	Ta2O5 (%)	Cs2O (%)	Grade (Li2O) x thickness (m)
AN-25-01	78	-49.2	126							
AN-25-02	78	-72.26	93	11.6	17.3	5.7	1.16			6.61
				25	66.4	41.4	1.51			62.51
				71.3	80.5	9.2	1.13			10.40
AN-25-03	98.33	-50.53	93	6	7	1	0.85	75	0.04	0.85
				13.6	19.1	5.5	1.88	94	0.03	10.34
				27.3	32.9	5.6	1.49	105	0.07	8.34
				53.6	55.7	2.1	0.29	455	1.06	0.61
				71	78.9	7.9	1.67	86	0.03	13.19
				94.2	125.7	31.5	1.22	60	0.04	38.43
AN-25-04	129	-49.27	108							
AN-25-05	140	-49.27	159	30.3	151	120.7	1.31	112	0.09	158.12
Including				91.6	93.9	2.3	0.13	447	0.35	
AN-25-06	140	-49.26	165	102.8	116.8	14	1.42	94	0.06	19.88
				120.4	129.2	8.8	1.33	99	0.05	11.70
				133	135.1	2.1	0.8	213	0.06	1.68
				139.8	141.2	1.4	1.77	125	0.03	2.48
				143.5	147	3.5	1.45	72	0.05	5.08
		Average				16.42	1.21	156.69	0.15	23.35

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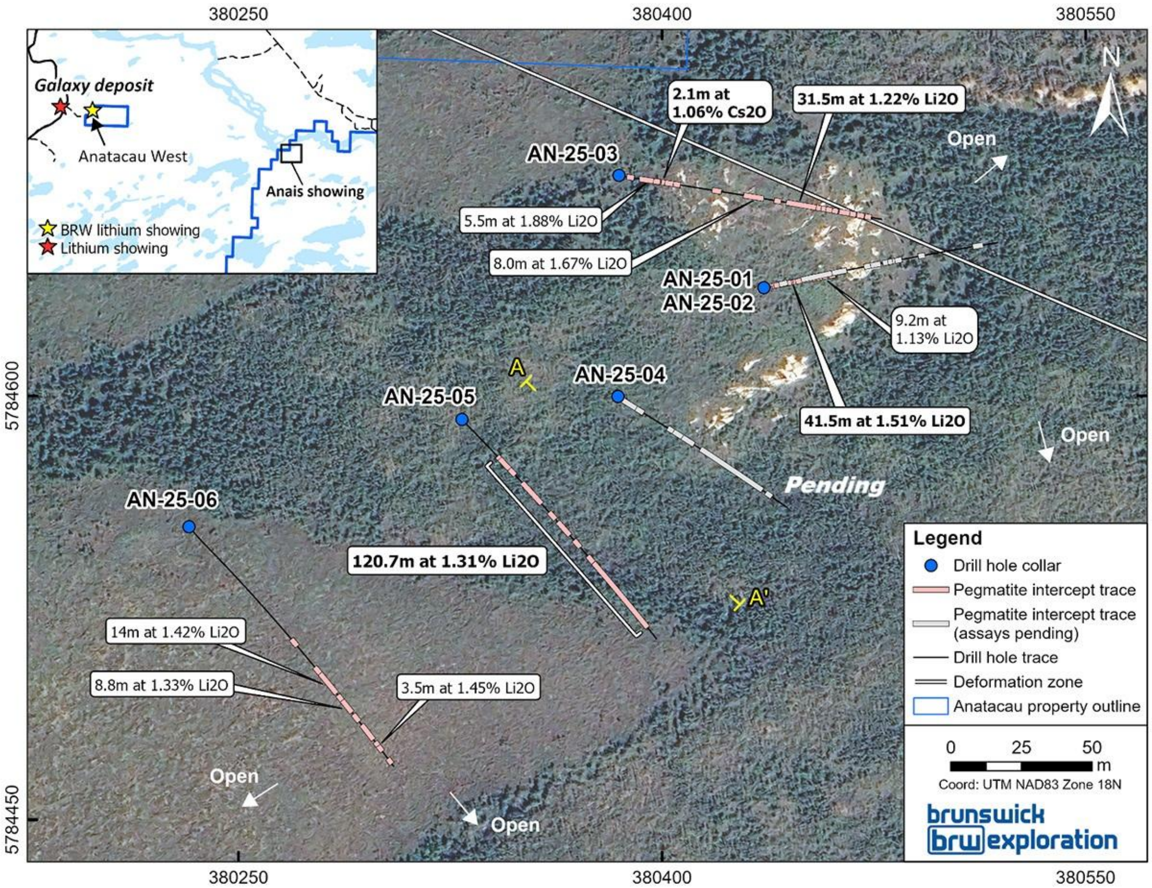

Surface Map of the Anatacau Main Project and Drill Holes Completed to Date


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Important Disclosures

Company	Ticker	Disclosures*
Brunswick Exploration Inc.	**BRW-V**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited certain projects of this issuer, namely the Lac Edouard project in August 2021.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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