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Linked In Article: https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-begin-lithium-kingdom-eric-lemieux-r2sme/?published=t

Brunswick Exploration Inc. (BRW-V)

Brunswick Exploration to begin a lithium exploration initiative in the Kingdom of Saudi Arabia

Brunswick announced on November 24, 2025, that it has established lithium exploration presence in the Kingdom of Saudi Arabia ("KSA"). Brunswick has identified KSA as highly prospective for lithium exploration. To support this new initiative and as an initial entry step into the country, Brunswick was awarded an exploration license in Saudi Arabia. Brunswick would be the first hard-rock lithium company to outline and embark on a country-wide systematic exploration program in the KSA. Recall on March 26, 2024, Brunswick had reported that it had staked multiple claim groups for highly prospective regional lithium plays in Greenland, expanding its grassroot portfolio across Québec, Canada and Greenland pursuant to its focused and innovative grassroot exploration campaign (https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-discovers-greenlands-first-lemieux-eklxe/). Brunswick has a track record of expanding its portfolio of targets in areas that have seen minimal or no current lithium exploration, located near existing roads, power infrastructure and/or tidal water.

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Kingdom of Saudi Arabia – Pushing the envelope for lithium exploration: An Exploration License as been awarded pending final government approval, while Brunswick completes the administrative requirements to conduct exploration in the country. The license area is located ~150 km from the city of Buraydah and ~450 km east from Riyadh, the capital city of Saudi Arabia. Buraydah is the largest city of Al-Qassim Province in north-central Saudi Arabia. The claim area is easily accessible by major highways and has smaller roads throughout the property. The license was selected based on preferred geology, geochemistry, and interpreted satellite imagery for a total license area of 8,467 ha.

Saudi Arabia has a long mining history with well-established mining laws and strong government funding (https://altaasis.sa/blog/mining-business-in-saudi-arabia/). It is emerging as a well-established mining jurisdiction with prominent major and junior mining companies such as Barrick, Ivanhoe Electric, Tinka Resources, and Power Metallic (https://www.powermetallic.com/power_metallic_awarded_jabal_baudan_exploration_license_in_saudi_arabias_jabal_sayid_belt/) actively exploring over there. With a pro-mining and supportive government, favorable geology, great outcrop exposure, and exceptional road access in a region of little to no historic hard rock lithium exploration, this presents a peculiar opportunity for Brunswick. We believe the newly acquired acreage was identified following diligent compilation work by the Brunswick exploration team and consultants.

We understand Saudi Arabia is actively establishing itself as a major lithium processing hub to support growing Middle Eastern demand. This foresight is part of the KSA's larger program known as Saudi Vision 2030, which includes developing its resources outside of the oil and gas industry. We also understand that Aramco, Saudi Arabia’s state-owned petroleum and natural gas company, is contemplating extracting lithium under a pilot project from one of its oil fields. Saudi Arabia has launched a commercial pilot program to promote the direct mining of lithium. Lithium Infinity, also known as Lihytech, a start-up launched out of King Abdullah University for Science and Technology, shall lead the extraction project with cooperation from Saudi mining company Ma'aden and Aramco. Khalid bin Saleh Al-Mudaifer, Saudi Arabi's Deputy Minister of Mining Affairs was quoted: "*They're building a commercial pilot at the oil fields, so the brines that come out of the field will feed into this commercial pilot on a continuous basis… They are extracting lithium through their new technology they have developed in King Abdullah University for Science and Technology and they are in accelerated development in this regard*".

Mr. Killian Charles, President and CEO commented: "*Following the completion of our grassroots campaign in Greenland, we have continuously sought to utilize and leverage our unique lithium exploration expertise and Saudi Arabia is an under-explored jurisdiction for lithium with exceptional potential. Importantly, prospecting in Saudi Arabia is preferentially executed during the seasonally colder months in Canada and Greenland, allowing BRW to generate prospecting results twelve months of the year. The team is currently planning a prospecting campaign which will commence in H1 2026. This program, in addition to our forthcoming MRE at Mirage, our new discovery neighboring Rio Tinto's Galaxy project and our future work in Greenland, promises an exciting start to the year for Brunswick Exploration*".

We believe Brunswick continues to diligently advance its extensive portfolio of lithium projects within poorly explored or neglected areas /jurisdictions. The positioning in the KSA complements Brunswick's

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highly successful efforts in Canada, where a maiden resource for the Mirage project is expected in early Q1 2026 and in Greenland, where an inaugural drill program is planned for 2026. Brunswick could be potentially well positioned to advance lithium projects attractive to European and Oriental markets.

See also: https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-discovers-greenlands-first-lemieux-eklxe/

https://brwexplo.ca/news-2025/brunswick-exploration-to-begin-a-lithium-exploration-initiative-in-the-kingdom-of-saudi-arabia/

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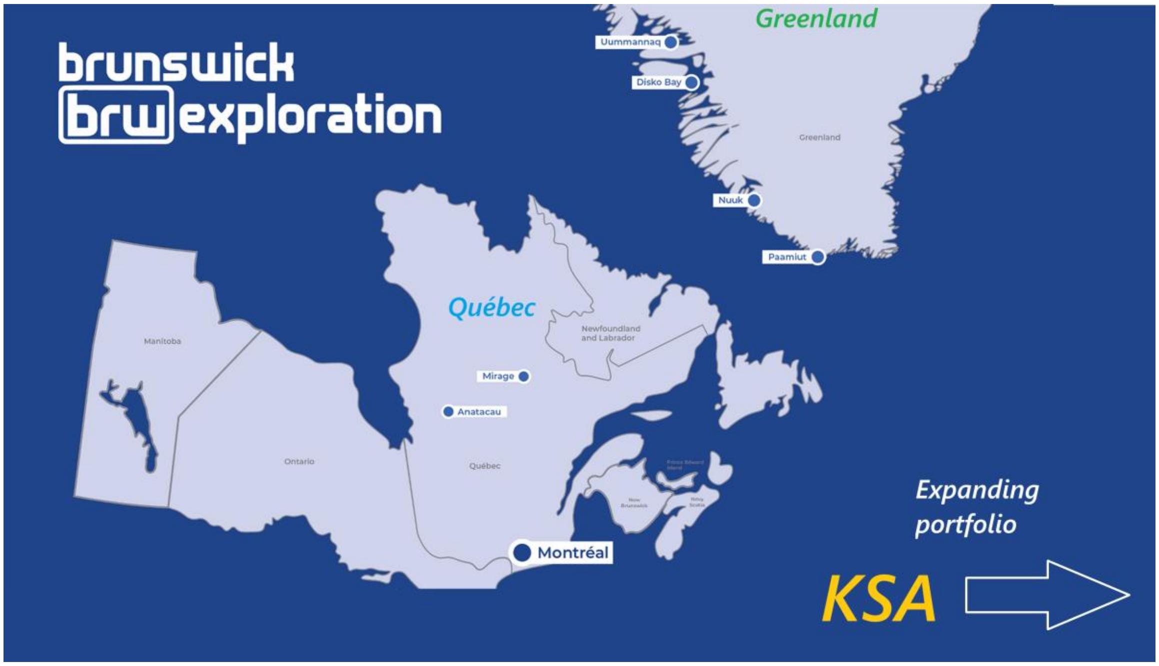

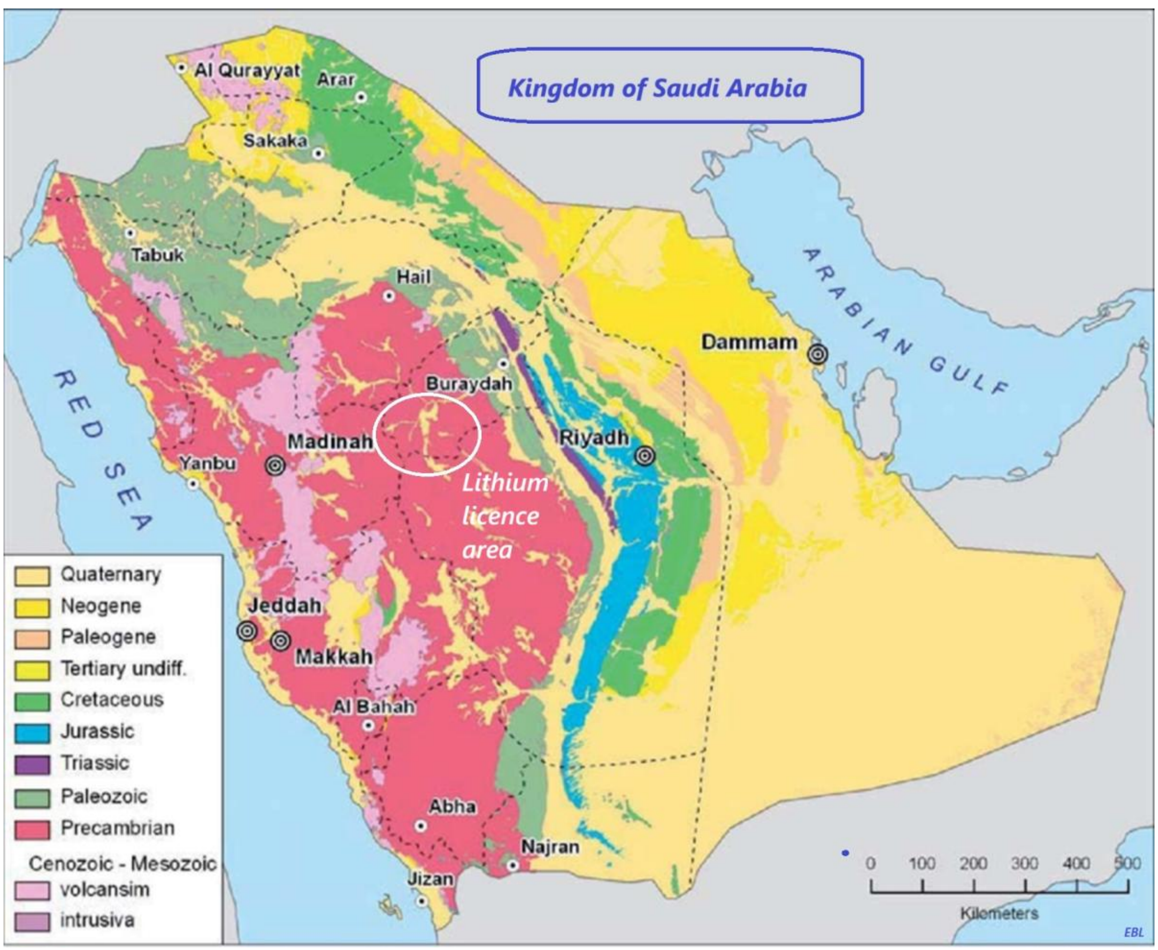

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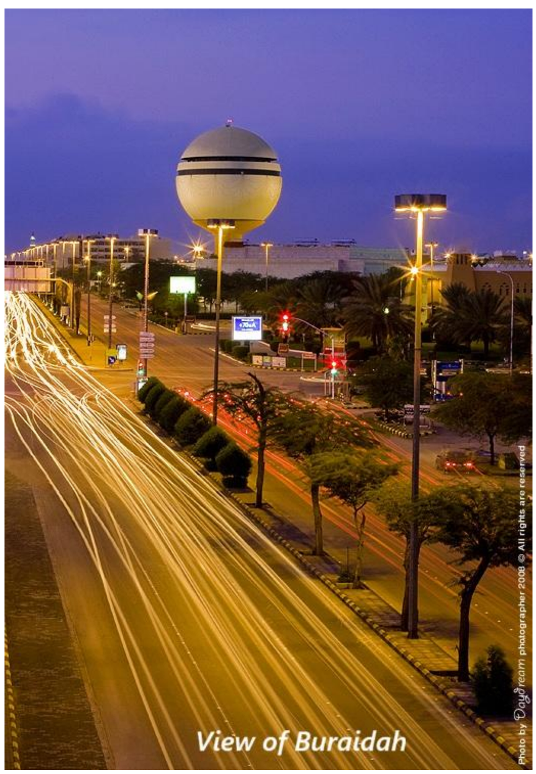

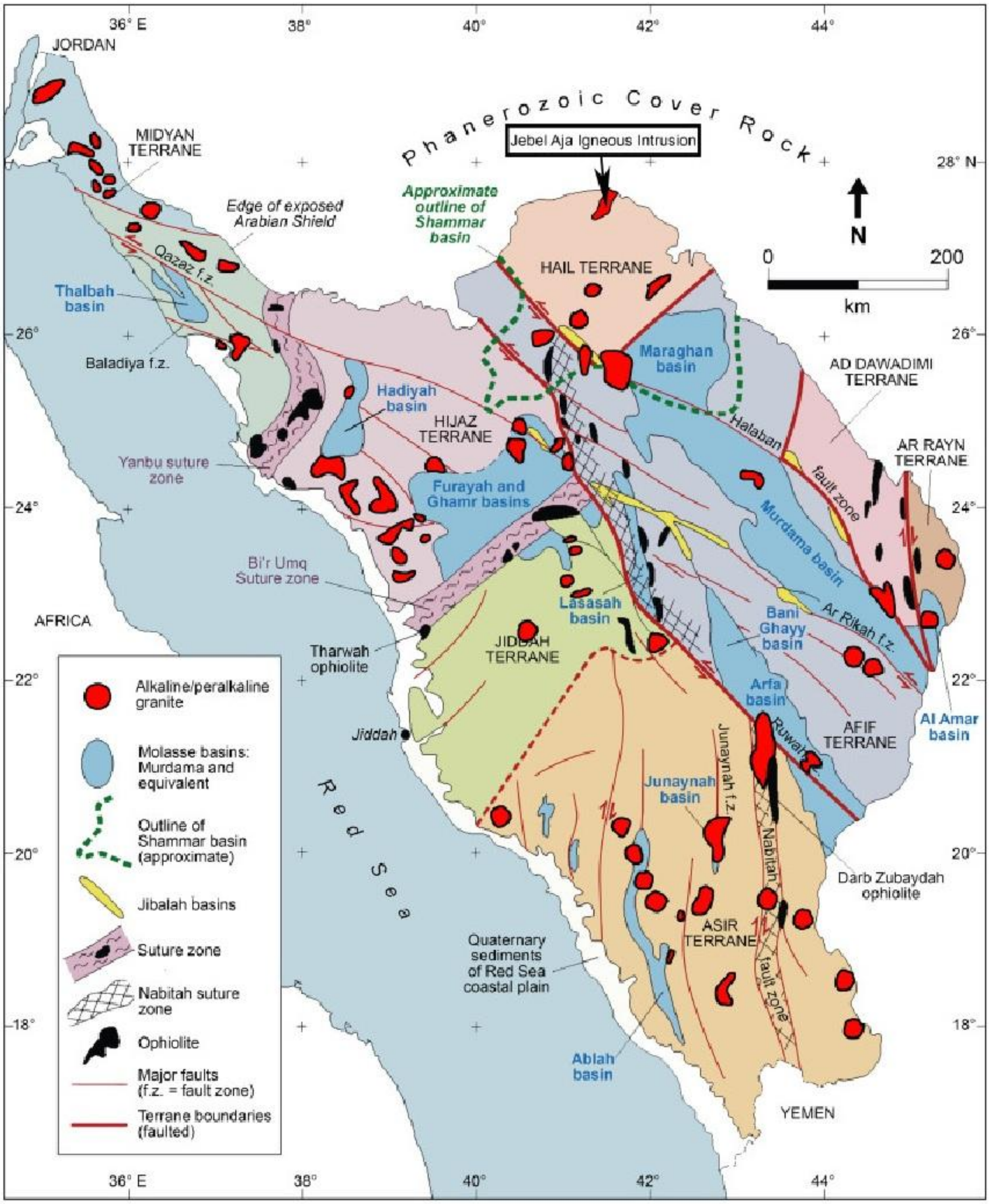

Geochemistry and mineralogy of the Jebel Aja Igneous Intrusion and the associated exotic pegmatites, Arabian Shield, Saudi Arabia. Hisham A. Gahlan, Paul D. Asimow, Mokhles K. Azer, Chi Ma, Khaled M. Al-Kahtany, Alaa Y. Hakeem 2021

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Important Disclosures

Company	Ticker	Disclosures*
Brunswick Exploration Inc.	**BRW-V**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited certain material operations of this issuer, namely the Lac Edouard project in August 2021.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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