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Brunswick Exploration Inc. (BRW-V)

Brunswick commences winter drilling campaign at Mirage

On January 20, 2025, Brunswick announced that it has started a new diamond drilling campaign at the Mirage Project located in the Eeyou Istchee-James Bay region of Québec. The program shall consist of a minimum 5,000 m and focus on several untested exploration targets to the east and west of the Central Zone corridor. Recall Brunswick had announced on January 9, 2025, the final results from the Mirage 2024 summer drilling campaign that focused on the Central Zone (in particular the MR-6 and MR-3 dykes (https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-lithium-activity-7283586722121101312-9CsH?utm_source=share&utm_medium=member_desktop)). We highlight that the Mirage Project is located in central-eastern Eeyou Istchee-James Bay region, ~40 km south of the Trans-Taiga Road and ~34km NE of Winsome Resources Adina Project. The Mirage Project is composed of ~427 claims.

Mirage Project Drill Program: The 2025 winter campaign is anticipated to drill a minimum of 5,000 m over a period of 3 months. The campaign shall have 2 priority objectives:

i) test several undrilled targets across the Mirage project – these high-priority undrilled targets were uncovered in the 2023 and 2024 prospecting campaigns or through subsequent geophysical surveys and consist of spodumene-bearing pegmatites outcropping at surface and low gravimetric anomalies with

neighbouring geochemical lithium anomalies. Their proximity to shallow lakes makes them ideal candidates for ice drilling, and due to the warmer winter and poor ice formation in 2024, Brunswick was unable to previously access them.

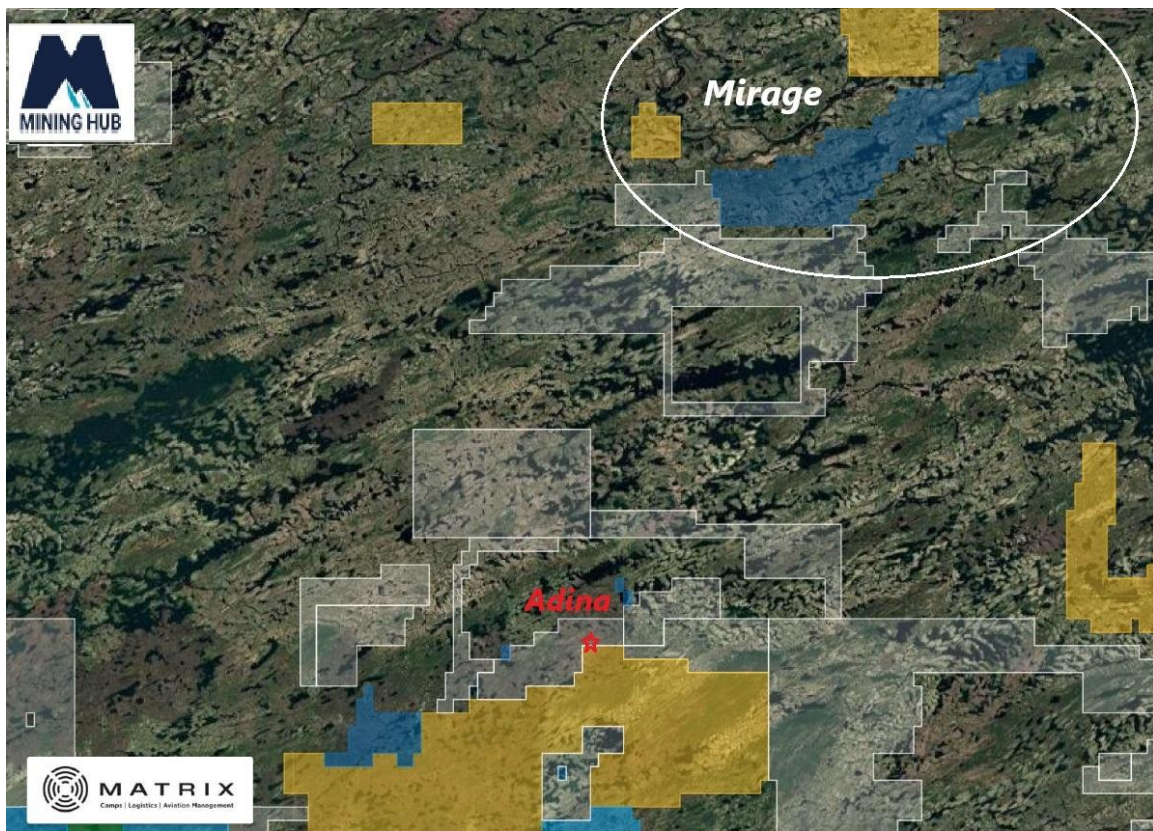
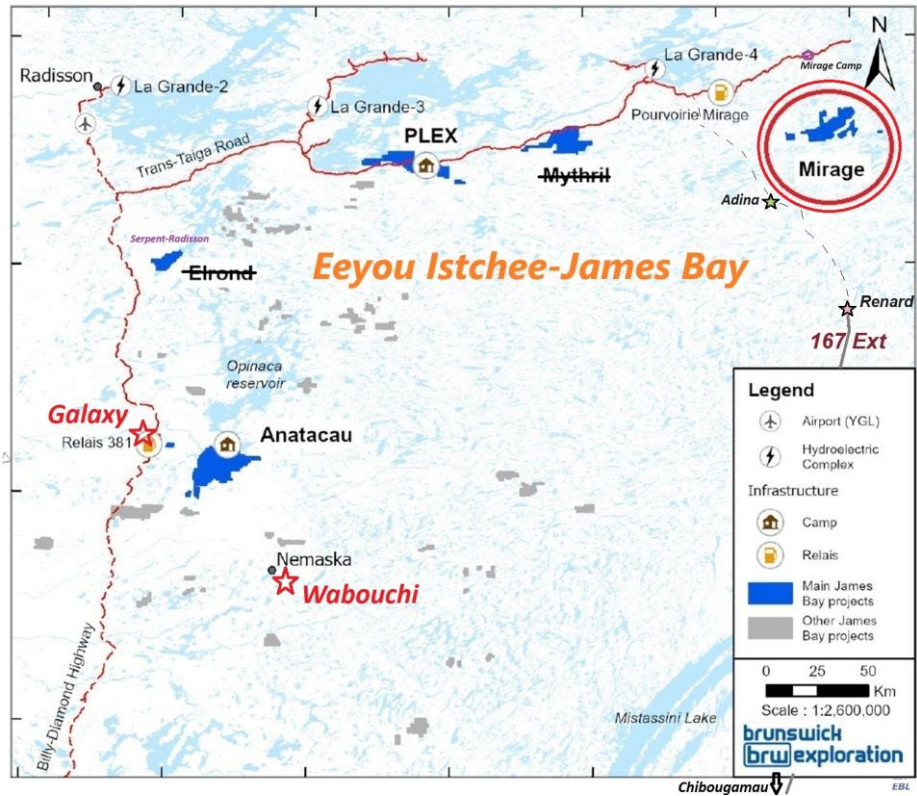
ii) continue step-out drilling for MR-3, MR-6 and the stacked dyke system - In a subsequent second phase, Brunswick shall target potential expansions of MR-3, MR-6 and the stacked dyke system in the Central Zone along their lateral extensions and at depth. Drilling shall initially test the MR-6 to the north where it remains open and continue to follow the MR-3 dyke down-dip to the south. Of note, previous drilling at MR-3 indicated potential for thickening of the dyke and Brunswick shall also investigate the stacked dyke system to the east where it remains open with several significant intercepts.

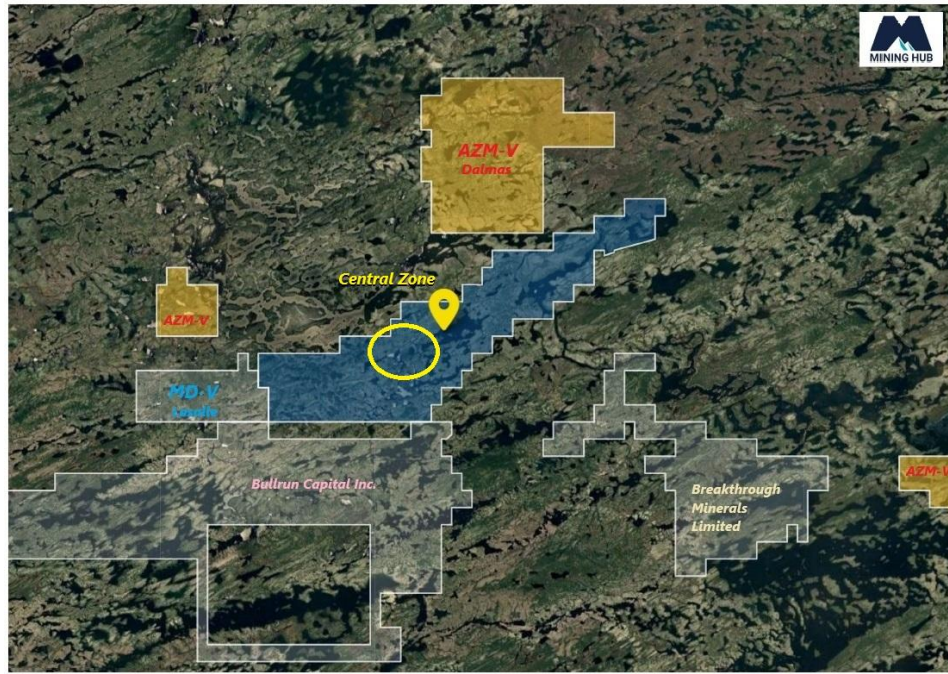
Mr. Killian Charles, President and CEO of Brunswick, stated: *“I am particularly excited to see this new campaign begin at Mirage as many of the planned targets in this campaign are undrilled, unlike during the prior summer campaign. These new targets are located along the Central Zone corridor where we have consistently seen the largest pegmatites at Mirage, including the MR-6 and MR-3 dykes. Due to logistical constraints, we have been unable to drill them until now. Importantly, we also will be drilling an entirely new mineralized dyke system located 4.5 kilometers to the northeast of the Central Zone. This is the first time BRW is drilling in this high potential area and it represents the largest step-out from the current area of focus since the start of drilling in 2023”.*

See end of: <https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-outlines-new-rich-boulder-lemieux-nljme/>

See also : <https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-launches-5000-metre-drilling-lemieux/>

<https://brwexplo.ca/news-2025/brunswick-exploration-starts-winter-drilling-campaign-mirage/>

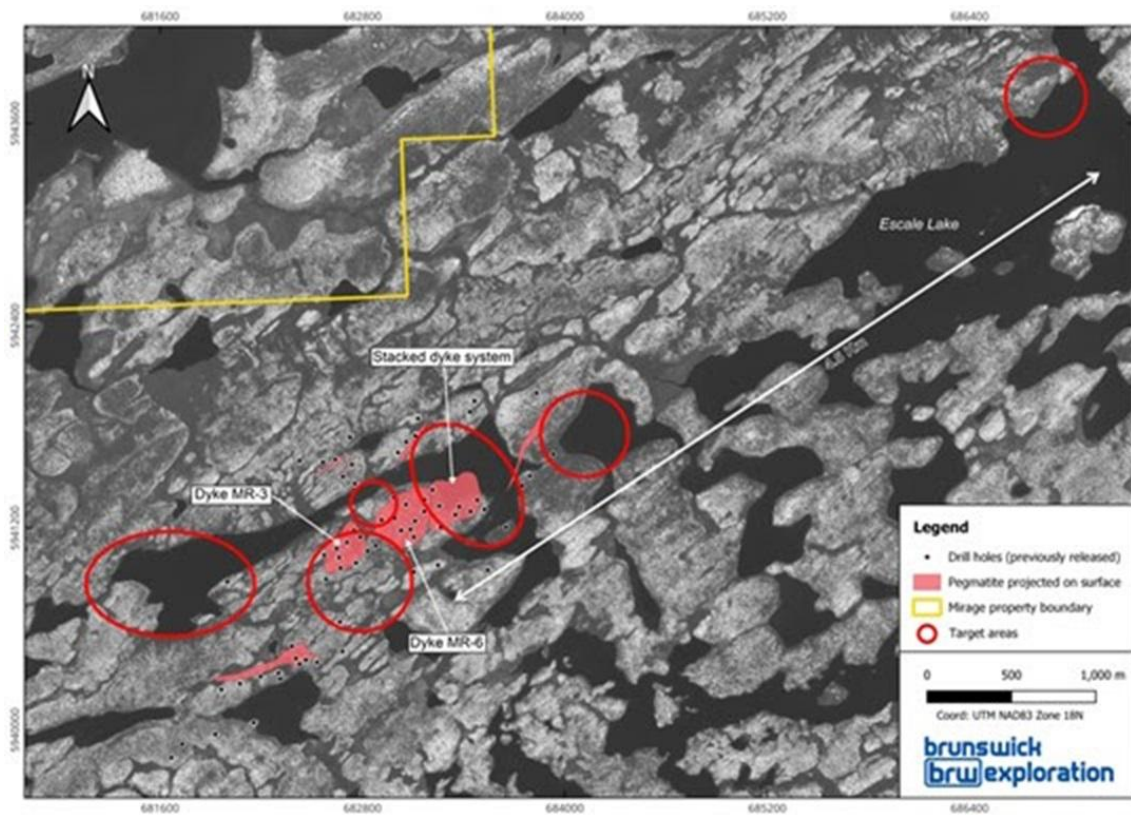
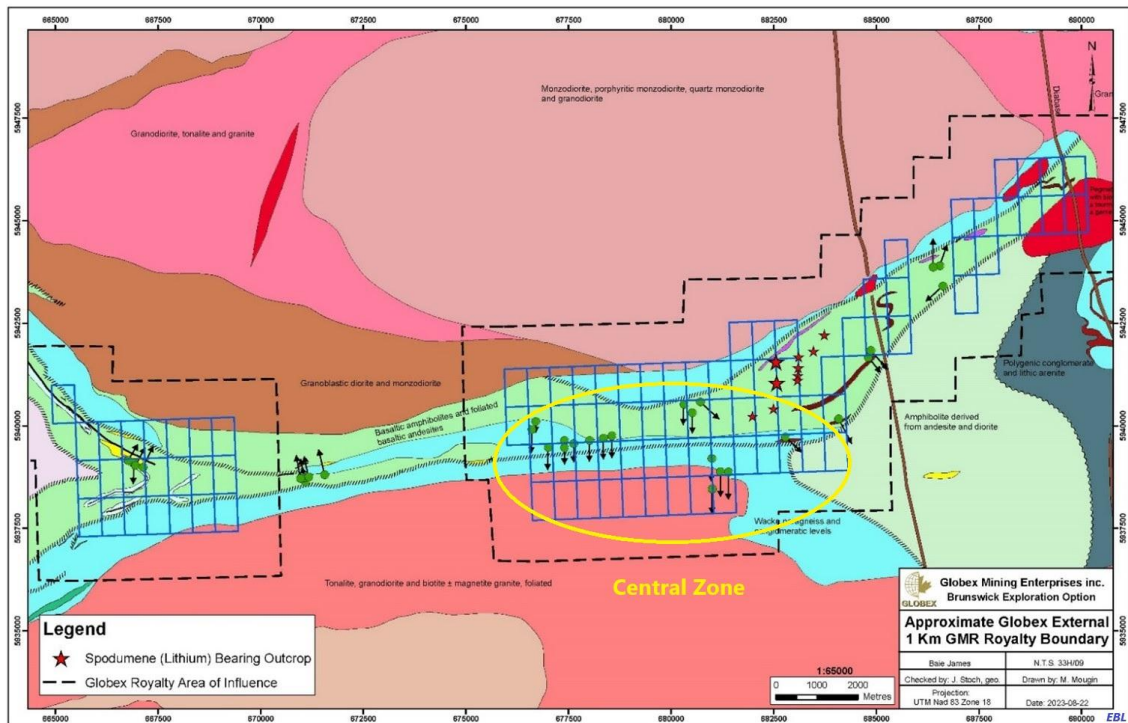




Mirage Project

EBL





Important Disclosures

Company	Ticker	Disclosures*
Brunswick Exploration Inc.	BRW-V	A, V, R

* Legend

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
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- V The Mining Analyst has visited certain material operations, namely the optioned Mythril Project in June 2019.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer has directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

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