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LinkedIn Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-lithium-activity-7349439725335724034-upFu?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2IPkWSB479AjztI

Brunswick Exploration Inc. (BRW-V)

Brunswick defines 4 major new dykes in 2025 at Mirage, Eeyou Istchee-James Bay, Québec

On July 9, 2025, Brunswick reported final drill results from the Winter 2025 program at its Mirage Project. The Mirage Project is located in the Eeyou Istchee-James Bay region of Québec, ~40km south of the Trans-Taïga Road, and is composed of ~427 claims. Mirage is located ~34km NE of Winsome Resources Adina Project which could eventually be tied to the Renard Mine Complex at the head of Route 167 Ext. that leads to Chibougamau.

The new disclosed results are essentially from drill holes completed north and east of the MR-6 dyke and, in the neighboring, "Stacked Dyke" area, where Brunswick continues to intersect dozens of well-mineralized spodumene-bearing pegmatites along strike and at depth. A total of 24 drill holes targeted near surface mineralization, mainly in the extension of the Staked Dyke area. Recall on June 10, 2025, Brunswick had reported a further 6 drill results at Mirage following the first set of results from the Winter 2025 program disclosed on April 24, 2025 (https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-mirage-activity-7339289623468122113-rdTn?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2IPkWSB479AjztI).

Main results are the discovery of a further 3 new major dykes located between 200 and 500 m NE of MR-6, which returned 33.2 m @ 1.1% Li_2O in drill hole MR-25-110 (from 217 to 251 m et vertical depth of 180 m) as well as 20 m @ 1.3% Li_2O (from 367.9 to 387 m at vertical depth of 290 m) and 11 m @ 1.2% Li_2O (from 328 to 339 m at vertical depth of 250 m), in drill hole MR-25-112. The intercepts in hole MR-25-110 and MR-25-112 suggest 2 new dykes that are interpreted to be sub-parallel and oriented ~N130/30 and highlight the stacking of sub-horizontal mineralized dykes in this area. The dykes remain open in all directions.

Drill hole MR-25-109 extended the "Stacked Dyke" zone by more than 100 m to the North, with several spodumene-bearing pegmatite intersections. The widest interval returned 13.3 @ 1.3% Li_2O, from 21.4 to 34.7 m. The dykes in this hole are sub-horizontal and demonstrate a change in orientation compared to the central zone, where dykes typically dip 60 to 70 degrees to the SE.

Drill hole MR-25-116 intersected >40 moderately mineralized pegmatite dykes, generally of limited thickness. While the lithium grades were modest, this hole highlights the strong potential for the mineralized system to continue toward the NE. The intersected dykes remain open in all directions.

Drill hole MR-25-113, located ~4.5 km NE of the central zone, was completed as a reconnaissance exploration hole; no spodumene-bearing pegmatite was intersected in this hole.

Over the course of the Winter 2025 program, Brunswick has discovered a total of 4 new major dykes measuring between ~10 m and ~35 m, all located near sub surface and in the core of the project all of which remain open in all directions. Elevated tantalum concentrations continue to be strongly associated with lithium mineralization with values consistently ranging from 150 to 350ppm. Further metallurgical work shall be completed to determine the viability of producing a tantalum byproduct. We estimate for the 5 holes disclosed an average grade x thickness metric of 8.82% Li2O x m and 1575 ppm Ta2O5 x m. Overall for the disclosed intercepts of ~117 drill holes completed on Mirage, we estimate an average grade x thickness metric of 12.9% Li2O x m; with average grades of 1.32% Li2O and 197.25ppm Ta2O5.

Geological model update: Saliently, observations from field work and drilling indicate that the geometry of the pegmatite dykes in the core of the Mirage project (covering North, Central and South Zone) is closely linked to a regional antiformal folding pattern. Although the dykes locally appear to be folded, evidence strongly supports that their emplacement was primarily controlled by the hinges of these antiformal folds, rather than the dykes being simply passively deformed post-emplacement. Hence the emplacement of the pegmatites is interpreted as syn- to post-tectonic, likely occurring towards the final stages of the second deformation event in the area. This timing corresponds with a decrease in regional stress conditions, allowing pegmatitic melts to be focused and emplaced in structurally favorable zones such as fold hinges and lithological contacts.

Hydrothermal alteration observed in specific segments of certain pegmatite dykes, notably at MR-3 and MR-6, suggest post-emplacement metasomatic fluid activity. These fluids are believed to be associated with reactivation along nearby structures, particularly the Orion Lake Fault, which likely acted as a fluid conduit during late-stage tectonism. Of note, the role of gabbroic units in the area remains to be fully determined; however, their consistent spatial association with pegmatite dykes suggests they may also have influenced pegmatite emplacement. Some pegmatite dykes could be guided by contacts between metagabbro and metavolcanic rocks, potentially acting as rheological boundaries favorable to dyke propagation.

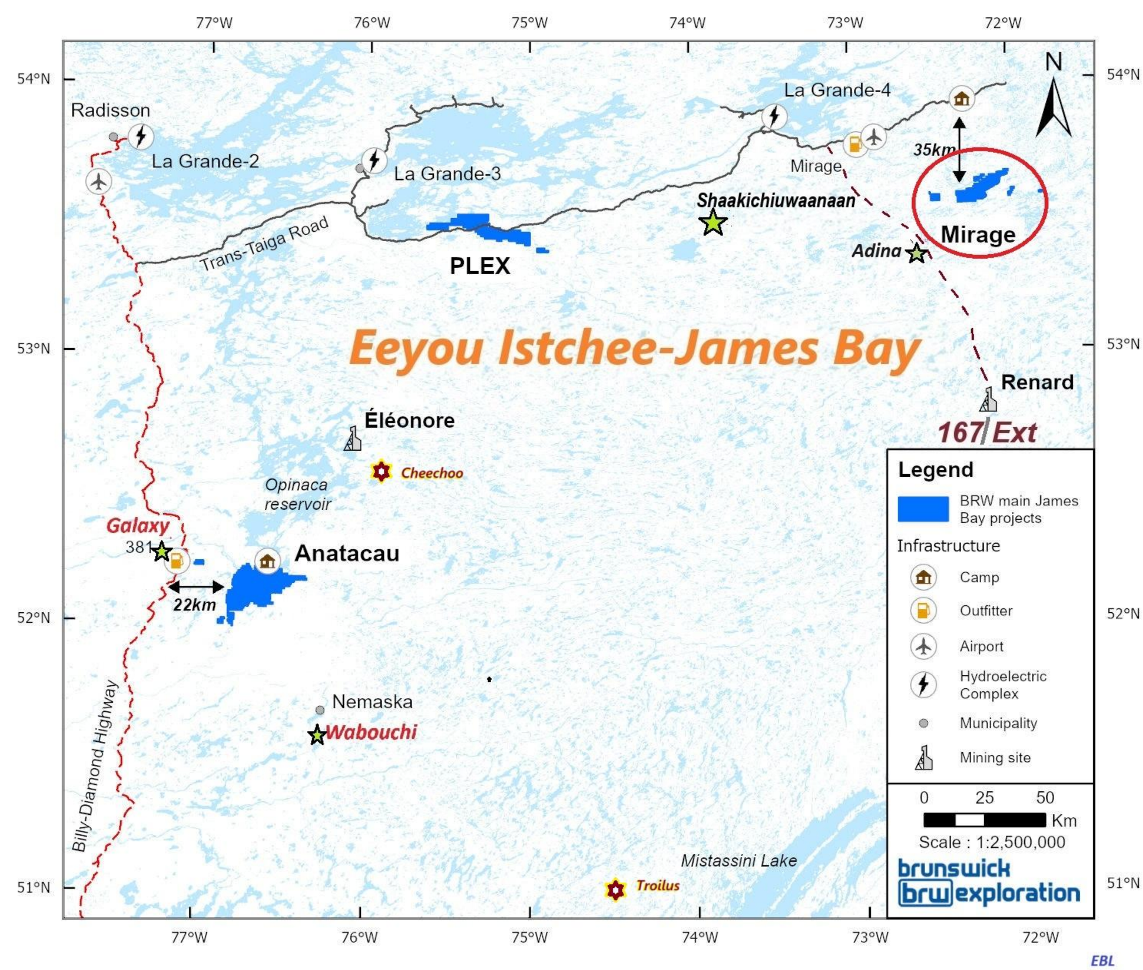
3D model update: Following the completion of the 2025 Winter drill campaign and refinement of the geological model, Brunswick Exploration, in collaboration with PLR Resources (https://www.plr-resources.com/), updated its 3D model in preparation for a first resource estimate planned for late 2025.

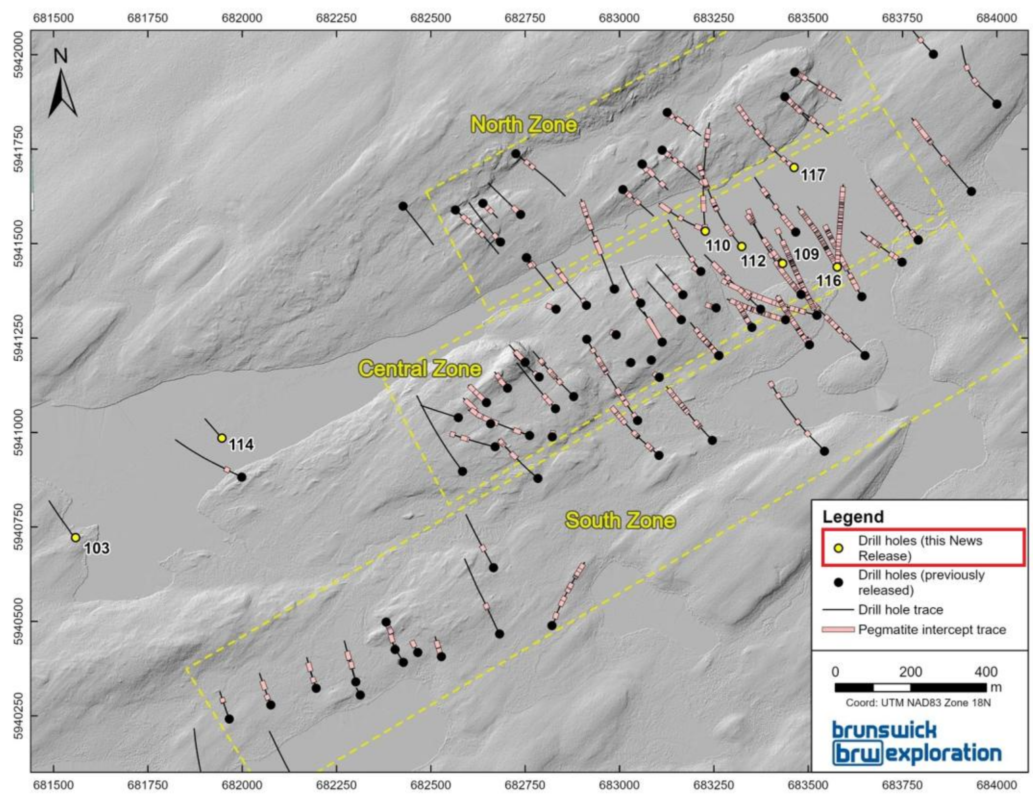
Mr. Killian Charles, President and CEO stated: "*Brunswick Exploration remains one of the most compelling stories in the mining sector as we leverage the atypical combination of advanced exploration work at Mirage alongside an aggressive global lithium grassroot program which has no comparable peers. As the lithium market regains strength over the coming quarters and years, we are uniquely positioned to benefit from new discoveries and the continued development of Mirage. Today's results serve once more to highlight the exploration potential of Mirage. Even after more than 20,000 meters of drilling over the last 18 months, we have repeatedly and continue to intercept new dykes of appreciable width and grade. As we move toward a maiden resource estimate in late 2025, I am extremely proud of the work the BRW exploration team has achieved across its still growing pipeline of projects*".

See end: **https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-continues-extend-mirage-eric-lemieux-3phie/**

See also:
https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-outlines-new-rich-boulder-lemieux-nljme/

https://brwexplo.ca/news-2025/brunswick-exploration-has-now-identified-four-major-new-dykes-in-2025-at-mirage/





Zone Location at Mirage Project

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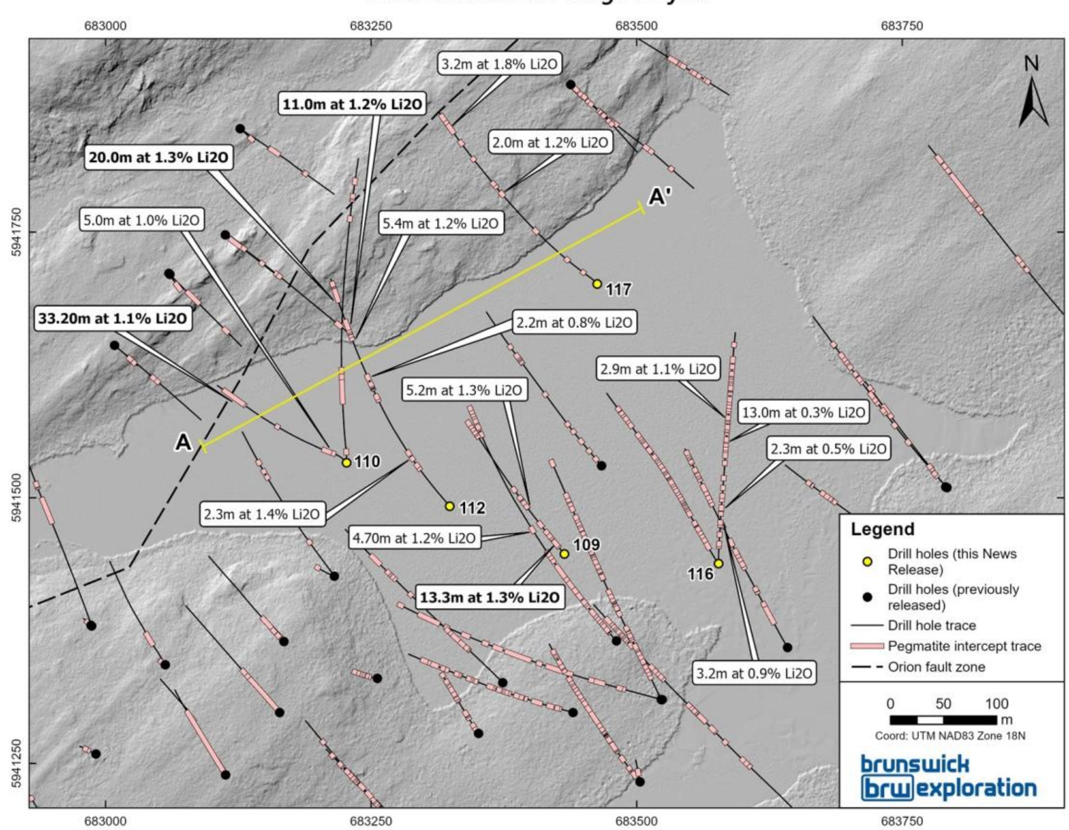
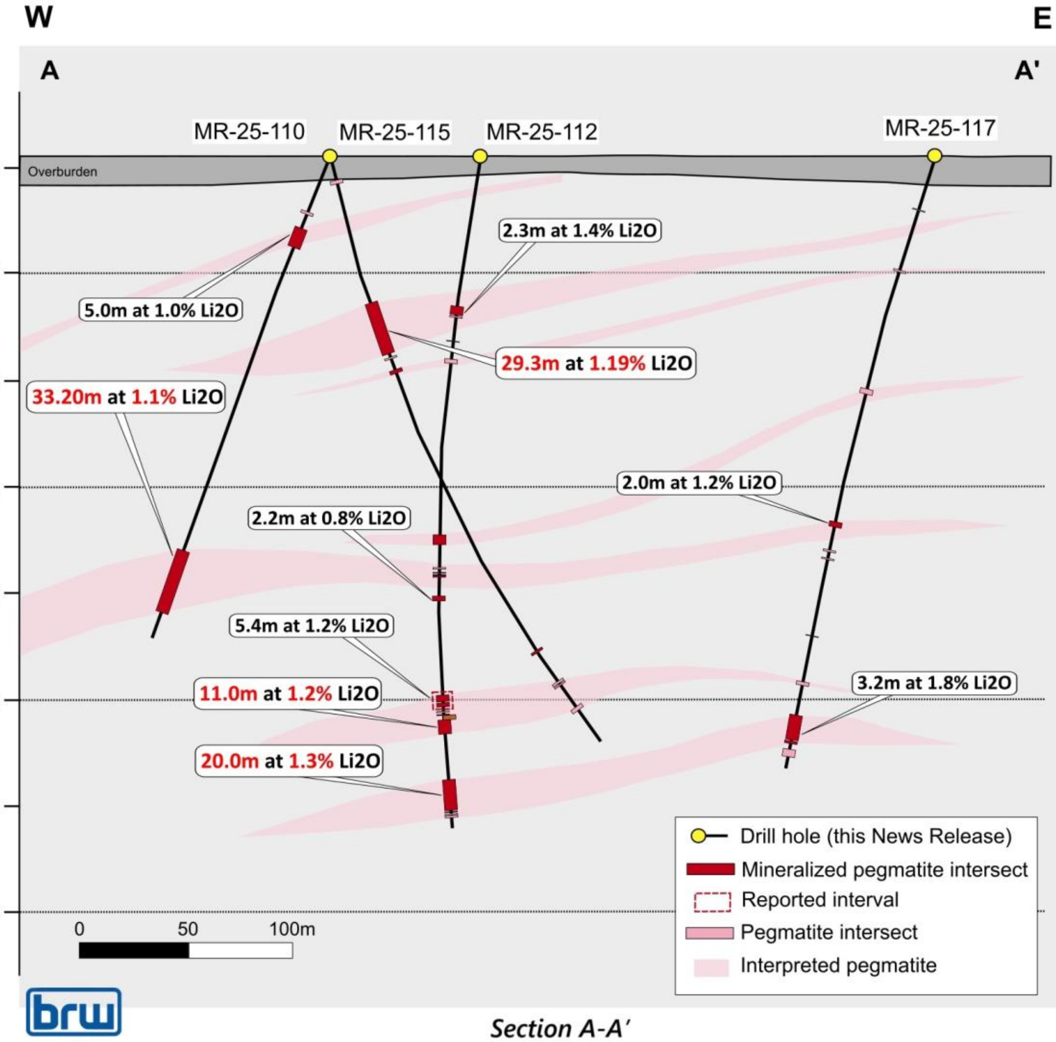
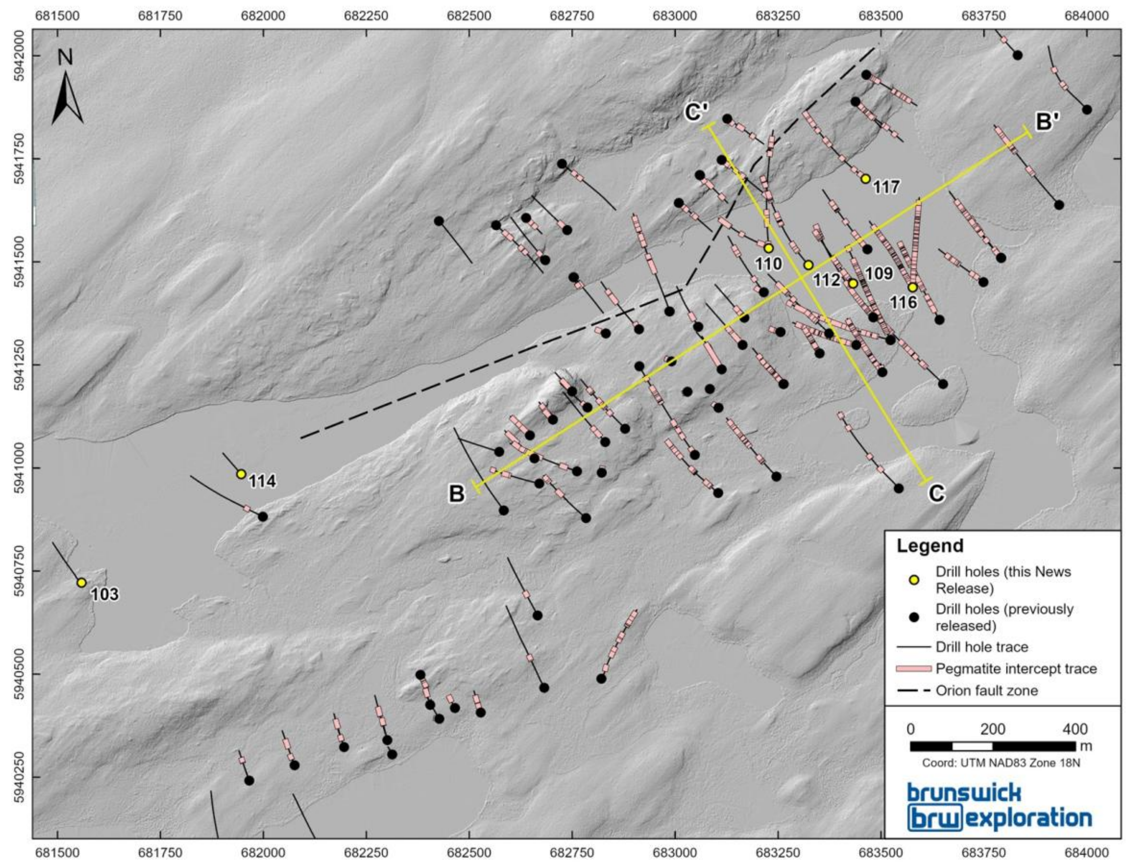


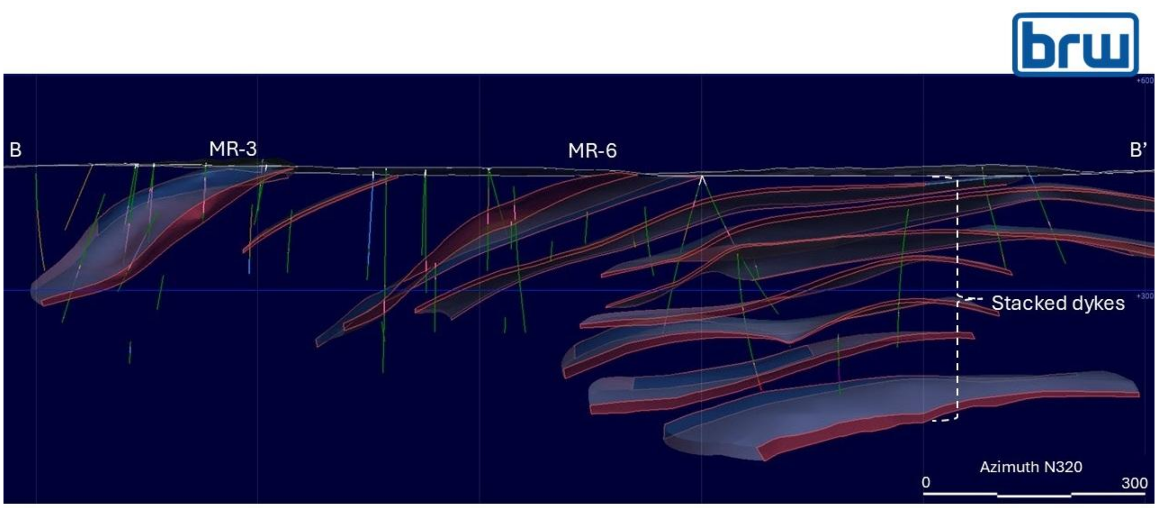
Central Zone of the Mirage Project


W
E
A
A'
MR-25-110
MR-25-115
MR-25-112
MR-25-117
Overburden
450
400
350
300
250
200
150
100
2.3m at 1.4% Li2O
5.0m at 1.0% Li2O
29.3m at 1.19% Li2O
33.20m at 1.1% Li2O
2.0m at 1.2% Li2O
2.2m at 0.8% Li2O
5.4m at 1.2% Li2O
11.0m at 1.2% Li2O
3.2m at 1.8% Li2O
20.0m at 1.3% Li2O
Drill hole (this News Release)
Mineralized pegmatite intersect
Reported interval
Pegmatite intersect
Interpreted pegmatite
0
50
100m
brw

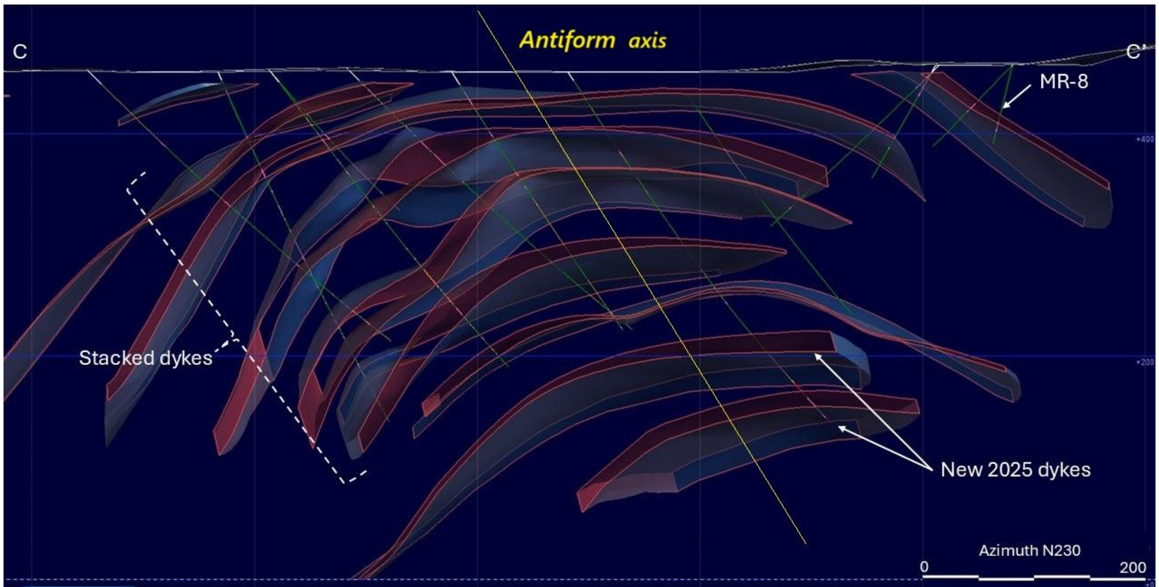
Section A-A'



Location of Section B-B′ and C-C′



Section B-B′′



Section C-C'

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Table : 2025 Winter Drilling Program

Hole ID	Azimut	Dip	Length	From (m)	To (m)	Length	Li2O (%)	Ta2O5 (ppm	Grade (% Li2O) x thickness (m)	Grade (ppm Ta2O5) x thickness (m)
MR-25-109	300	-55	279	**21.4**	**34.7**	**13.3**	**1.3**	**351**	**17.29**	**4668**
MR-25-109				64.5	69.2	4.7	1.2	266	5.64	1250
MR-25-109				106.6	111.8	5.2	1.3	222	6.76	1154
MR-25-110	300	-55	267	42.6	47.6	5	1	245	5	1225
MR-25-110				**217.8**	**251**	**33.2**	**1.1**	**128**	**36.52**	**4250**
MR-25-112	300	-55	399	113.9	116.3	2.3	1.4	183	3.22	421
MR-25-112				251.5	253.7	2.2	0.8	172	1.76	378
MR-25-112				316	321.4	5.4	1.2	193	6.48	1042
MR-25-112				**328**	**339**	**11**	**1.2**	**160**	13.2	1760
MR-25-112				**367.9**	**387.8**	**20**	**1.3**	**231**	**26**	**4620**
MR-25-116	340	-45	300	52.6	55.8	3.2	0.9	172	2.88	550
MR-25-116				74.5	76.8	2.3	0.5	140	1.15	322
MR-25-116				152	164.9	13	0.3	123	3.9	1599
MR-25-116				200.7	203.6	2.9	1.1	141	3.19	409
MR-25-117	300	-50	363	210.9	212.9	2	1.2	281	2.4	562
MR-25-117				341.5	344.6	3.2	1.8	309	5.76	989
		Total	1608		Average	8.06	1.10	207.31	8.82	1575

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Important Disclosures

Company	Ticker	Disclosures*
Brunswick Exploration Inc.	**BRW-V**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited certain material operations, namely the previously optioned Mythril Project in June 2019.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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