EBL Consultants enr.

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

**LinkedIn Post: https://www.linkedin.com/posts/eric-lemieux-9468715_cartier-resources-inc-ecr-v-cartier-activity-7407770920553070592-QFJS?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9lQ3WrNxLu2lPkWSB479AjztI**

## Cartier Resources Inc. (ECR-V):

## Cartier reports new mineral resource estimate at the Cadillac Project - 9,953,000 tonnes @ 2.40g/t Au for 767,800 oz Au in Measured & Indicated, and 35,185,000 tonnes @ 2.14g/t Au for 2,416,900 oz Au in Inferred

**On December 18, 2025, Cartier announced results from an updated Mineral Resource Estimate ("MRE") on its 100% owned flagship Cadillac Project.** The Cadillac Project is located ~45 km east of Val-d'Or, Québec and encompasses 14,000 ha along a 15-km stretch of the Cadillac Fault Zone in the Val-d'Or mining camp in the Québec Abitibi. The project has excellent road access, year-round infrastructure, proximal specialized workforce, and contractors as well as nearby milling capacity. The updated MRE includes ~110,000 m of drilling completed by Cartier from 2016 to 2024 as well as 420,000 m drilling completed by previous mining companies as well as total known prospects of the entire Cadillac Project. The MRE was independently prepared by PLR Resources Inc. and Evomine, specialists in mineral resource estimates and project evaluations and is dated December 17, 2025. We estimate total mineral resources stand at 45,138,000 tonnes @ 2.19g/t Au for 3,184,700 oz. Au. M&I resources (including Measured at 5,988,000 tonnes @ 2.61g/t Au (502,600 oz Au)) represent 25% of the total resources, strengthening the Cadillac Project's development profile by increasing confidence and de-risking.

**Growing property-wide gold resource and significant exploration target**: Following the first-ever consolidation in 2022 of all gold sectors across the entire Cadillac project (see: https://www.linkedin.com/pulse/cartier-resources-inc-ecr-v-signs-non-binding-loi-o3-mining-lemieux/
), total gold resources have increased 7% from 7,128,000 tonnes @ 3.14 g/t Au (720,000 oz. Au) to **9,953,000 tonnes @ 2.40 g/t Au (767,800 oz. Au)** in M&I and increased 48% from 18,475,000 tonnes @ 2.75g/t Au (1,633,000 oz. Au) to **35,185,000 tonnes @ 2.14g/t Au (2,416,900 oz. Au)** in Inferred. Cartier has disclosed a conceptual exploration target of 8 to 12 Mt of mineralization grading between 2.2 to 2.8 g/t Au, representing 600,000 to 1,100,000 oz. Au. Indeed, there is camp-scale upside potential as current gold sectors extend over 9 km along the Cadillac and Héva Fault Zones, covering 66% of a 15 km highly prospective gold corridor, leaving 6 km of strike with strong upside potential to be fully explored for resource expansion. This suggests the Cadillac Project's potential to materially grow beyond the current resource base.

**Underground critical masse – more momentum with legacy:** Over 88% of total gold resources are underground-constrained with 6,450,000 tonnes @ 2.70g/t Au for 559,900 oz Au in M&I and 30,450,000 tonnes @ 2.29g/t Au for 2,244,200 oz. Au in Inferred. This large resource is supported by notable and valuable historical infrastructure at Chimo including a 920 m shaft, 500 m ramp and 7 km of drifts. This legacy infrastructure should significantly reduce future capital requirements and allow Cartier's management to adapt development strategies. The Main Sector (Chimo, East Chimo and West Nordeau deposits) are within a 3 km mineralized trend that remains open at depth. We note that current resources do not go beyond 1,650m depth, which is not deep in Abitibi mining terms.

**Open pit potential – offering development flexibility**: We note that 12% of total gold resources are pit-constrained, offering near-term optionality for flexible development opportunities with 3,500,000 tonnes @ 1.84 g/t Au for 207,800 oz. Au in M&I and 4,740,000 tonnes @ 1.13 g/t Au for 172,600 oz. Au in Inferred. Recall on December 2, 2025, Cartier had reported drill results from the fully funded 100,000-m drilling program (2 drill rigs), for the Contact Sector and more precisely, the North Contact Zone ("NCZ"). With salient drill hole results of up to 16.2 g/t Au over 3.5 m included in 5.9 g/t Au over 11.0 m in DDH CA25-551 (NCZ3); 57.8 g/t Au over 0.5 m included in 16.1 g/t Au over 2.0 m in DDH CA25-546 (NCZ3) suggesting the presence of a shallow and extensive mineralized system (~400 m in strike length by ~300 m in depth), hosting multiple stacked high-grade gold zones (see end: https://www.linkedin.com/pulse/cartier-resources-inc-ecr-v-cuts-1115-gt-au-over-2-m-confirms-eric-tqcke/).

**Upcoming Milestones:**

i) Continuation of drilling program (up to 100,000 m Q3 2025 to Q2 2027): An ambitious 600-hole drilling program should both expand known gold zones (0 to 300 m deep) and investigate new shallow surface high-potential targets. Cartier has implemented VRIFY's AI-Assisted Mineral Discovery Platform (DORA) to guide exploration priorities and optimize drill targeting across the land package. The objective is to unlock the camp-scale, high-grade gold potential along the 15 km Cadillac and Héva Fault Zones.

ii) Environmental baseline studies & economic evaluation of Chimo mine tailings (Q3 2025 to Q3 2026): The studies shall provide a comprehensive understanding of the current environmental conditions and implement operations that minimize environmental impact while optimizing the economic potential of the project. These studies shall be supplemented by an initial assessment of the past-producing Chimo mine tailings to determine whether a quantity of gold can be extracted economically.

iii) Metallurgical sampling and testwork program (Q4 2025 to Q1 2026): A comprehensive program shall characterize the mineralized material, gold recovery potential and validate optimal grind size defining the most efficient and cost-effective flowsheet. The data generated shall directly support optimized project development and have the potential to significantly reduce both capital and operating costs, while also reducing the environmental footprint and improving revenue generation.

iv) Preliminary economic assessment (Q3 2026): Internal engineering studies have been initiated to validate a multitude of development scenarios that consider the updated MRE and current market environment. Following the selection of the most optimal scenario, a PEA shall be completed which shall also build upon the results of the metallurgical testwork program and the environmental baseline studies to unveil the updated development strategy and vision of the Cadillac Project.

Philippe Cloutier, President and CEO of Cartier stated: "*The updated gold resource, incorporating both pit-constrained and underground scenarios, represents a new achievement and positions Cartier with a high degree of development flexibility at the Cadillac Project. This optionality enhances the project's strategic value and will be further assessed through an updated PEA. Cadillac stands out as one of the few large-scale Quebec gold projects still delivering rapid resource growth, situated in a top-tier, pro-mining jurisdiction with established infrastructure and workforce. We look forward to advancing key value-creation milestones in 2026*".

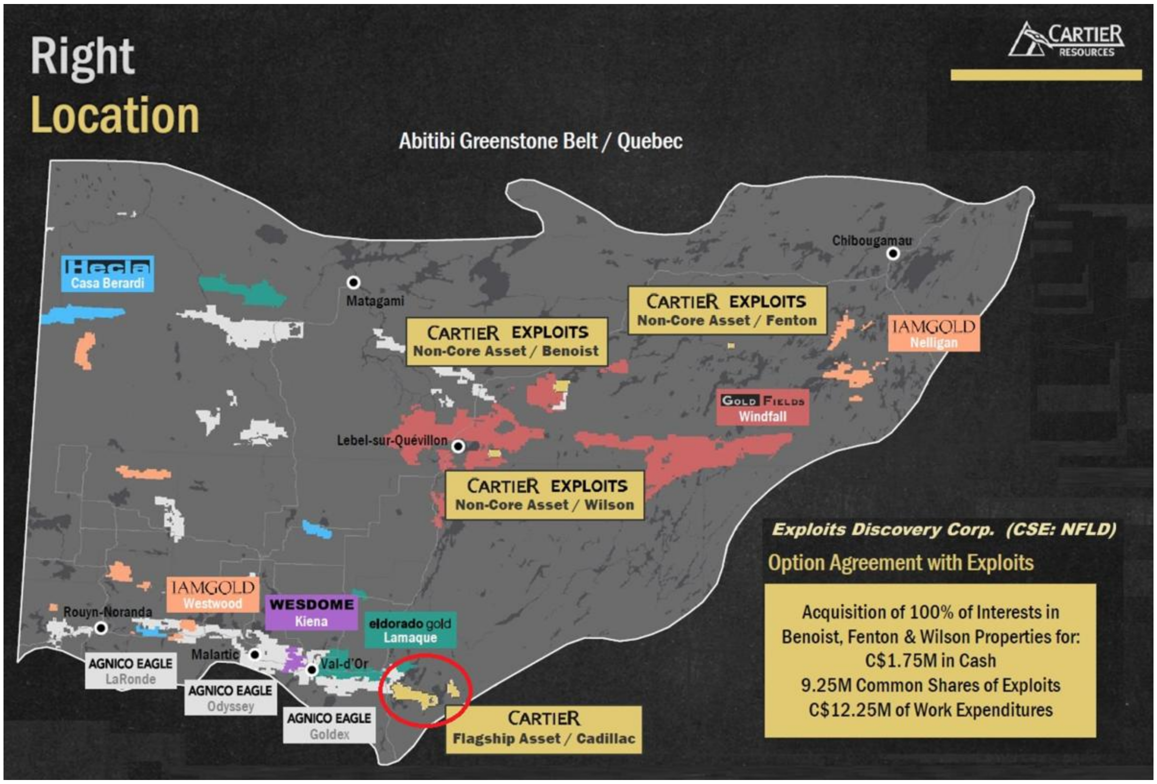
Ronan Deroff, VP Exploration of Cartier added: "*Since acquiring the project in 2016 and consolidating the east–west extensions in 2022, the Cartier team has systematically de-risked and enhanced the asset's gold potential through consistent exploration success and a robust, standardized geological model. The ongoing 100,000-m drilling program is designed to test the property at a mining camp scale, support continued resource growth, and deliver meaningful exploration and blue-sky upside, positioning the project for further value-accretive discoveries*".

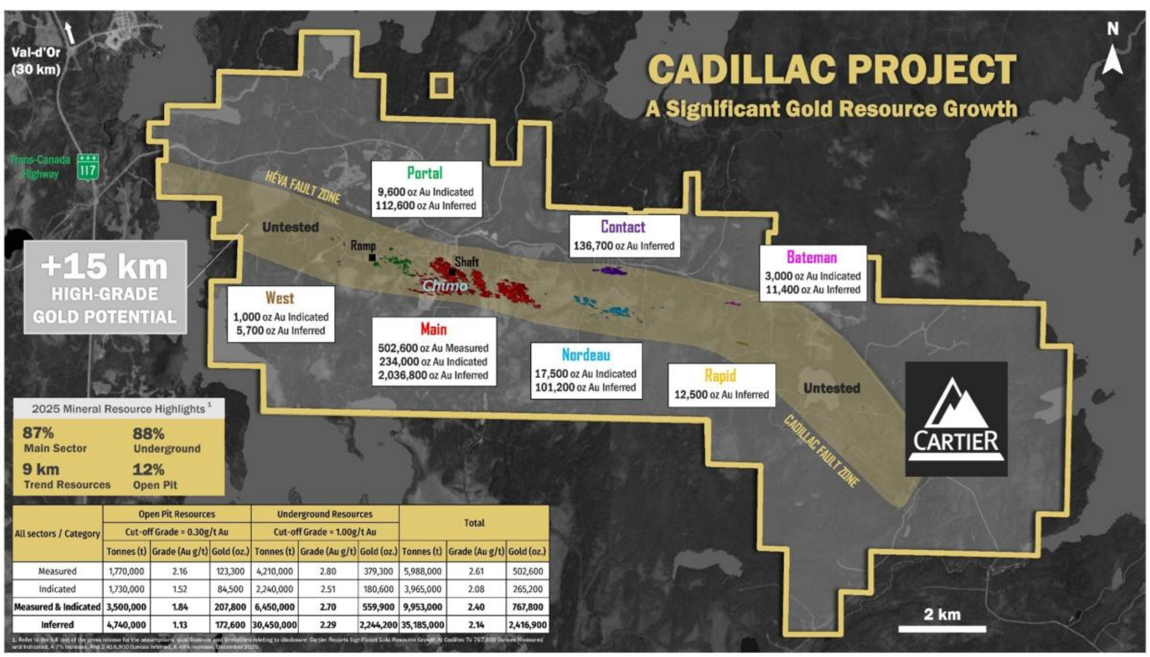
**See end: https://www.linkedin.com/pulse/cartier-resources-inc-ecr-v-metallurgical-testwork-program-lemieux-yzute/?trackingId=7hzXyZwmQxm%2BqvfnBs2RRg%3D%3D**

See also: https://www.linkedin.com/pulse/cartier-resources-inc-ecr-v-cuts-1115-gt-au-over-2-m-confirms-eric-tqcke/

https://www.linkedin.com/pulse/cartier-resources-inc-ecr-v-advacing-cadillac-property-eric-lemieux-t1hoe/?trackingId=Y%2F3ObiSrQRKy9uy23pgrBw%3D%3D

https://ressourcescartier.com/news/cartier-reports-significant-gold-resource-growth-at-cadillac/




| All sectors / Category | Open Pit Resources | | | Underground Resources | | | Total | | |
|---|---|---|---|---|---|---|---|---|---|
| | Cut-off Grade = 0.30g/t Au | | | Cut-off Grade = 1.00g/t Au | | | | | |
| | Tonnes (t) | Grade (Au g/t) | Gold (oz.) | Tonnes (t) | Grade (Au g/t) | Gold (oz.) | Tonnes (t) | Grade (Au g/t) | Gold (oz.) |
| Measured | 1,770,000 | 2.16 | 123,300 | 4,210,000 | 2.80 | 379,300 | 5,988,000 | 2.61 | 502,600 |
| Indicated | 1,730,000 | 1.52 | 84,500 | 2,240,000 | 2.51 | 180,600 | 3,965,000 | 2.08 | 265,200 |
| **Measured & Indicated** | **3,500,000** | **1.84** | **207,800** | **6,450,000** | **2.70** | **559,900** | **9,953,000** | **2.40** | **767,800** |
| **Inferred** | **4,740,000** | **1.13** | **172,600** | **30,450,000** | **2.29** | **2,244,200** | **35,185,000** | **2.14** | **2,416,900** |

*Plan View of Gold Resources by Gold Sectors*

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

**Table**: Results of the Updated 2025 Mineral Resource Estimate on the Cadillac Project

| All sectors / Category | Open Pit Resources | | | Underground Resources | | | Total | | |
|---|---|---|---|---|---|---|---|---|---|
| | Cut-off Grade = 0.30g/t Au | | | Cut-off Grade = 1.00g/t Au | | | | | |
| | Tonnes (t) | Grade (Au g/t) | Gold (oz) | Tonnes (t) | Grade ( Au g/t) | Gold (oz) | Tonnes (t) | Grade (Au g/t) | Gold (oz) |
| Measured | 1,770,000 | 2.16 | 123,300 | 4,210,000 | 2.8 | 379,300 | 5,988,000 | 2.61 | 502,600 |
| Indicated | 1,730,000 | 1.52 | 84,500 | 2,240,000 | 2.51 | 180,600 | 3,965,000 | 2.08 | 265,200 |
| **Measured & Indicated** | **3,500,000** | **1.84** | **207,800** | **6,450,000** | **2.7** | **559,900** | **9,953,000** | **2.4** | **767,800** |
| **Inferred** | **4,740,000** | **1.13** | **172,600** | **30,450,000** | **2.29** | **2,244,200** | **35,185,000** | **2.14** | **2,416,900** |
| **TOTAL** | **8,240,000** | **1.44** | **380,400** | **36,900,000** | **2.36** | **2,804,100** | **45,138,000** | **2.19** | **3,184,700** |

*1. The independent qualified persons for the MRE, as defined by National Instrument ("NI") 43-101 guidelines, is Pierre Luc Richard, P.Geo., of PLR Resources Inc., with contributions from Stephen Coates, P.Eng., of Evomine Consulting for cut-off grade estimation and open pit and underground stope optimization solids.*
*2. These Mineral Resources are not mineral reserves as they have no demonstrated economic viability. No economic evaluation of these Mineral Resource has been produced.*
*The quantity and grade of reported Inferred Resources in this MRE are uncertain in nature and there has been insufficient drilling to define these Inferred Resources as Indicated.*
*However, it is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated category with continued drilling.*
*3. The Qualified Persons are not aware of any known environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issues that could materially affect the Mineral Resource Estimate.*
*4. Calculations used metric units (metres, tonnes). Metal contents in the above table are presented in gram per tonne and troy ounces.*
*Metric tonnages and ounces were rounded, and any discrepancies in total amounts are due to rounding errors.*
*5. CIM definitions and guidelines for Mineral Resource Estimates have been followed.*

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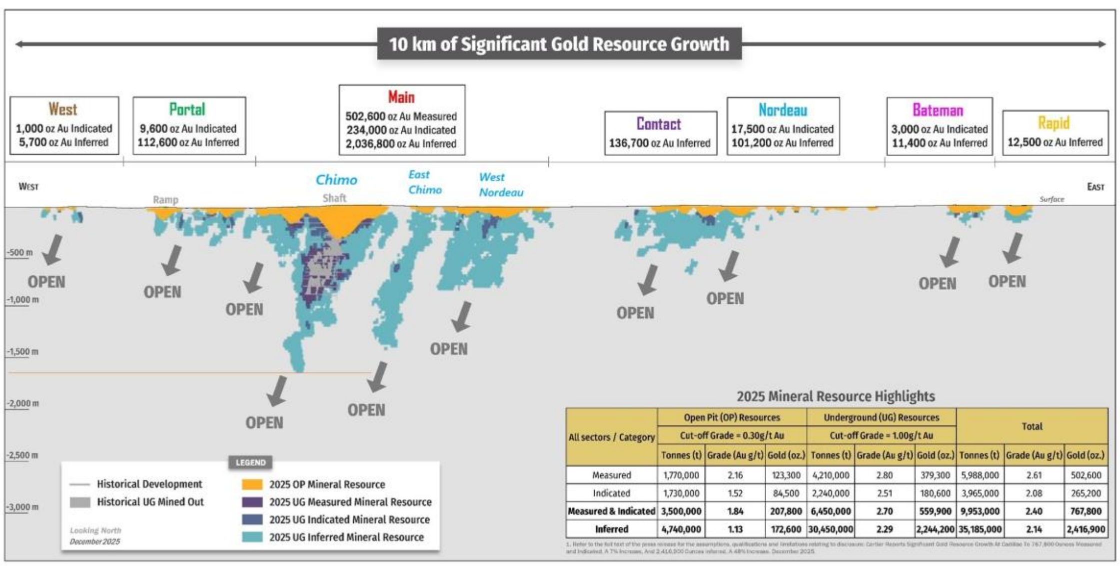


***Long Section of Gold Resources by Category***

EBL

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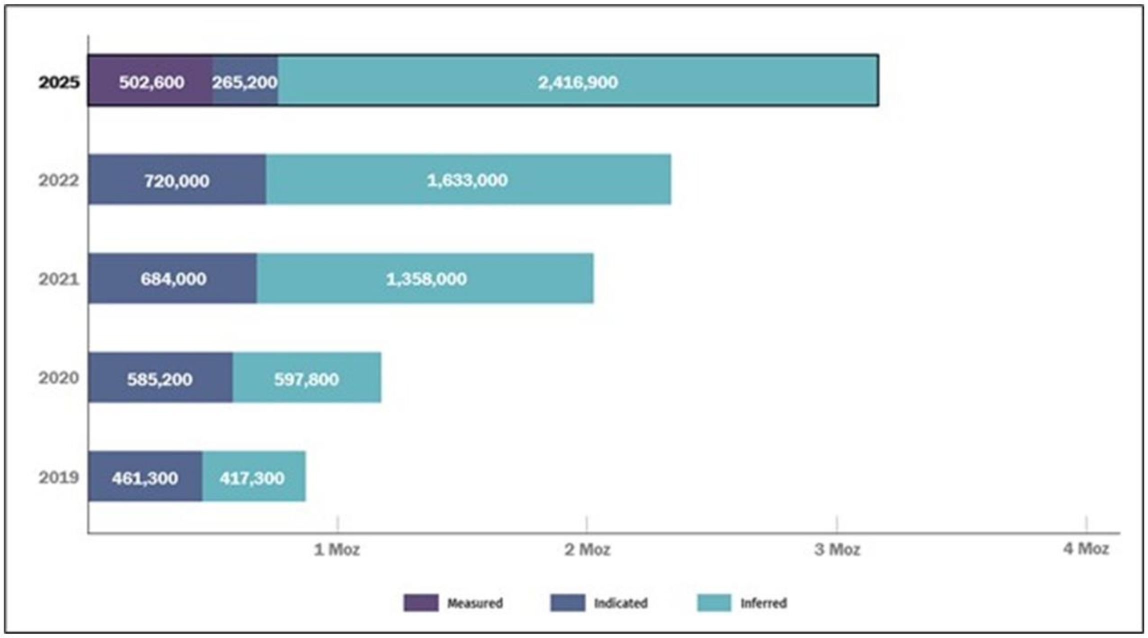
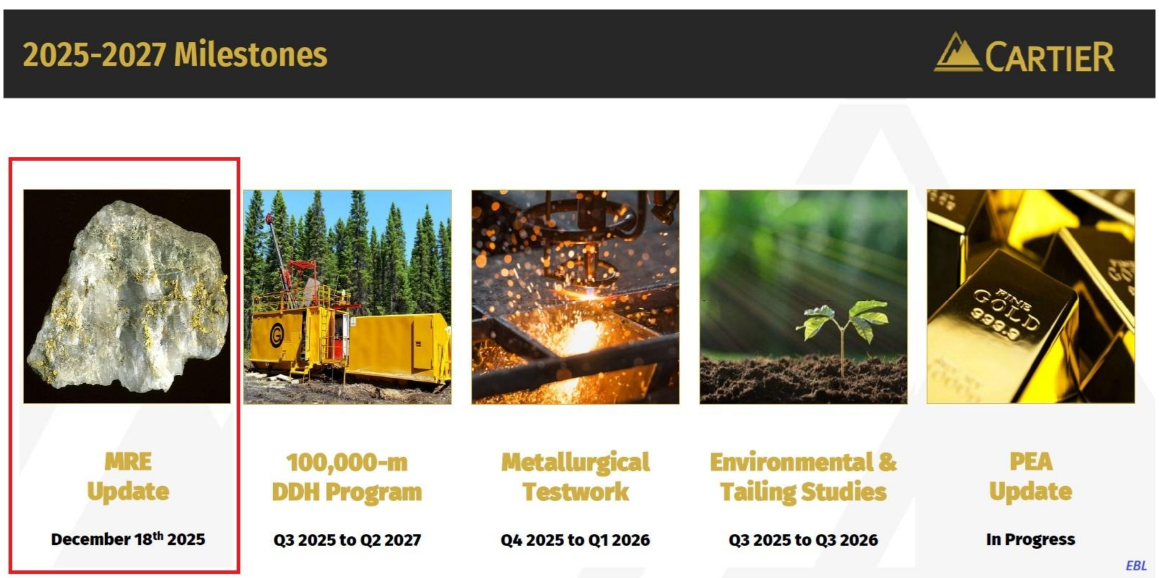
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081




*Significant Gold Resource Growth*

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Dong Van

EBL Consultants enr.

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eblconsultants@gmail.com
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# Important Disclosures

| Company | Ticker | Disclosures* |
|---|---|---|
| **Cartier Resources Inc.** | **ECR-V** | **D, V, Q, R** |

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited material operations of this issuer, namely the MacCormack, Chimo Mine, Cadillac Extension and Wilson projects.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst for the June 26, 2018, Analyst Report.

R This issuer has indirectly paid the Mining Analyst.

## Mining Analyst Certification

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I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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