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LinkedIn Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-frotet-activity-7340805945951760384-KpxM?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9lQ3WrNxLu2lPkWSB479Ajztl

Kenorland Minerals Ltd. (KLD-V)

Kenorland reports high-grade intercept of 30.41 g/t Au over 6.7m from 120m step-out on deep R11 vein set at Frotet Project, Québec

Kenorland announced on June 17, 2025, partial results from the 2025 winter drill program at the Frotet Project, located in northern Québec. Assays from 22 of 34 drill holes completed, including 14,048 m of the 22,913-m program, have been reported. Saliently, Kenorland currently holds a 4% NSR royalty on the Project. The Frotet Project is 100% owned by Sumitomo Metal Mining Canada Ltd. ("Sumitomo") and is located in Eeyou Istchee-James Bay. It covers >39,000 ha in the Frotet-Evans greenstone belt within the Opatica geological sub-province of Québec. The Frotet Project hosts the Regnault gold system, a greenfields discovery made by Kenorland and Sumitomo in 2020 following 2 years of astute systematic exploration. Since the initial discovery, Regnault has seen extensive exploration, totaling ~127,217 m of drilling with 265 drillholes. The Project is adjacent to the past-producing Troilus Au-Cu mine (9.32Moz Au indicated resource), an advance project being developed by Troilus Gold Corp. (TLG-T) (see: https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-initiates-drilling-advanced-surveys-lemieux-2qjbe/?trackingId=YbwHQgu8RvSYbQ8YB6N4pw%3D%3D and https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-provides-operational-update-key-eric-lemieux-hi9le/?trackingId=UMZ8qFhtQrCTp8Uq7crUSA%3D%3D). Recall Kenorland had announced on January 30, 2025, the commencement of the 2025 winter exploration program at the Frotet Project. The Winter 2025 program aimed a 23,000m of diamond drilling program to infill targets (to reduce drill hole spacing to a maximum of 100m), and step-out along known mineralised structures within the central portion of the Regnault gold system.

The 2025 Winter drill program has increased confidence in vein system geometry and grade continuity: Drill holes were optimised to maintain 50-100m spacing within the known mineralised footprint, while targeting modest step-outs at depth. Drill holes reported focused on infill and step-outs along the R2 and R9 mineralised structures including 2 drill holes that continued at depth to step-out along the R10 and R11 vein sets, infill within R3, and infill and step-out targets along the R1, R6 and R7 trends.

Drilling along the R2 trend has continued to return significant high grade mineralisation including 25RDD239 which returned 1.30m at 218.1 g/t Au (including 0.4m at 705.4 g/t Au), a 95m step-out to the east from previous drill hole 24RDD195 (3.75m at 3.47 g/t Au), and 25RDD232 that returned 5.5m at 11.8 g/t Au (including 2.2m at 26.88 g/t Au), an 80m step-out to the east from drill hole 24RDD220 (8.2m at 3.43 g/t Au). Infill along R2 has also demonstrated continuity of high grade, including drill hole 25RDD252 with 2.4m at 20.31 g/t Au (including 0.3m at 155.1 g/t Au) intersected 40m up dip from drill hole 24RDD197 (4.7m at 24.16 g/t Au incl. 0.4m at 261.20 g/t Au). Assays remain pending from additional drill holes that tested the R2 trend during the winter 2025 drill campaign, however drilling has shown mineralisation remains open along strike to the east and at depth.

Reported drill holes from the northern portion of the Regnault gold system also continue to confirm the high-grade nature of the R1 trend, with 25RDD248 which returned 0.8m at 70.73 g/t Au (including 0.3m at 183.80 g/t Au), a 70m step-out at depth below previous hole 22RDD124 (0.5m at 54.00 g/t Au). Along the R7 vein sets drill hole 25RDD241 returned 7m at 6.54 g/t Au (including 1.75m at 21.15 g/t Au), stepping out 40m at depth below 23RDD192 which returned 1.5m at 9.41 g/t Au.

Confirming growth potential of the R10 and R11 mineralised structures at greater depth: Two drill holes tested the deep, southern portions of the Regnault system, stepping out from known mineralisation along the R10 and R11 mineralised trends. Drill hole 25RDD232 returned 3m at 10.09 g/t Au including 1m at 27.35 g/t Au along the R10 vein, a 70m step-out up dip from drill hole 23RDD172 which returned previously 0.34m at 31.70 g/t Au.

Within the R11 step-out drilling, several significant mineralised intercepts were returned including 25RDD252 which returned 6.7m at 30.41 g/t Au (including 2.75m at 72.56 g/t Au), a 120m step-out to the west and at depth from 23RDD172 (41.85m at 2.56 g/t Au), and 25RDD232 which returned 18.7m at 1.83 g/t Au (including 1.4m at 6.02 g/t Au), a 65m step-out above and up-dip from 23RDD172. Drill hole 25RDD252 also returned 7.7m at 16.26 g/t Au including 0.7m at 121.7 g/t Au within the R11 mineralised structures, an 80m step-out at depth below 23RDD162 (6.25m at 2.29 g/t Au). These two drill holes testing the deepest portions of the Regnault gold system, down to 1,050m below surface, continue to demonstrate the growth potential of the R10 and R11 mineralised structures which remain open along strike and at depth.

Next steps: We highlight again that the Frotet Project, located ~100 km to the north of Chibougamau, has very favorable infrastructure such as extensive forestry road network as well as the Route-du-Nord crossing the SW portion of the property. A power transmission line also crosses through the property which supplied power to the past producing Troilus mine. The Frotet Project shall likely see, soon enough, works to eventually go underground. We estimate an overall a grade x thickness metric of 19.94 g/t Au Eq x m for the 226 holes compiled.

Zach Flood, President and CEO of Kenorland Minerals, commented: "The *success of the deep drilling at Regnault continues to underscore the immense untapped potential of the Frotet Project. These results not only confirm the continuity of high-grade mineralisation on the R11 veins, but also highlight the increasing scale of the system. Regnault remains open in multiple directions and we believe we are still in the early days of what could be a much larger gold discovery."*

See end: https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-reports-up-2667-gt-au-over-eric-lemieux-lucke/

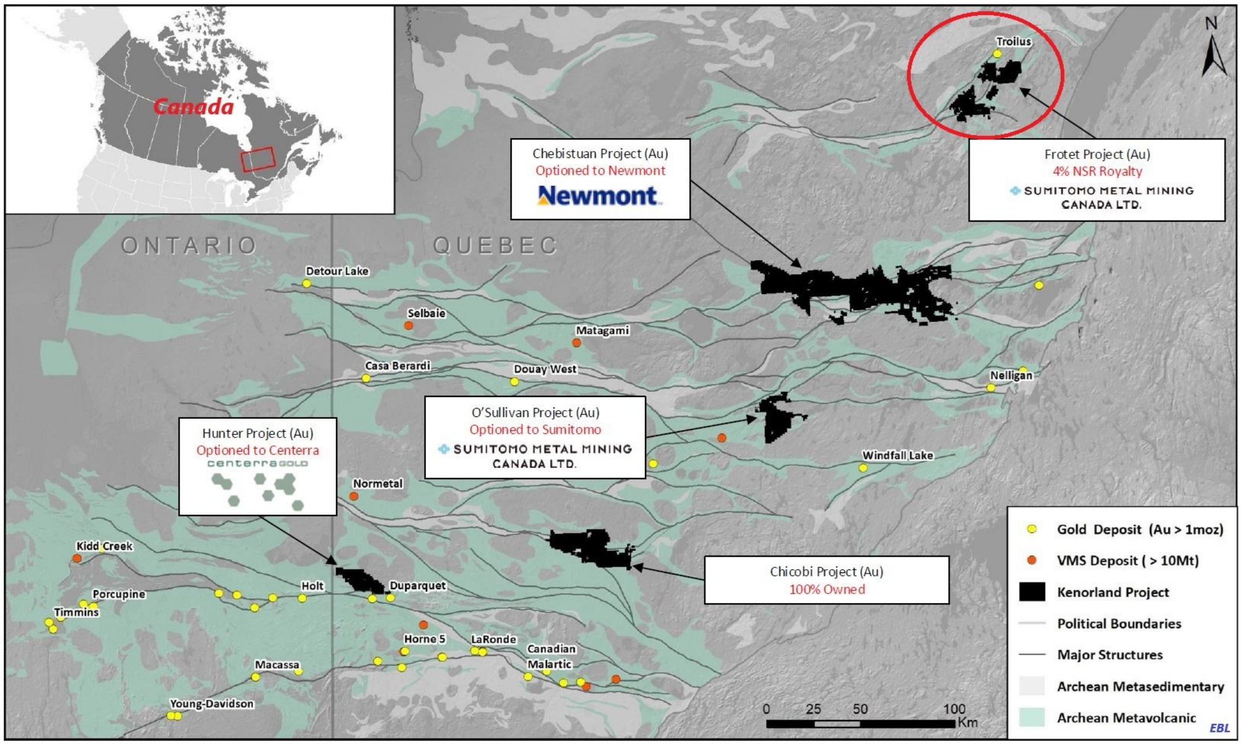
See also:

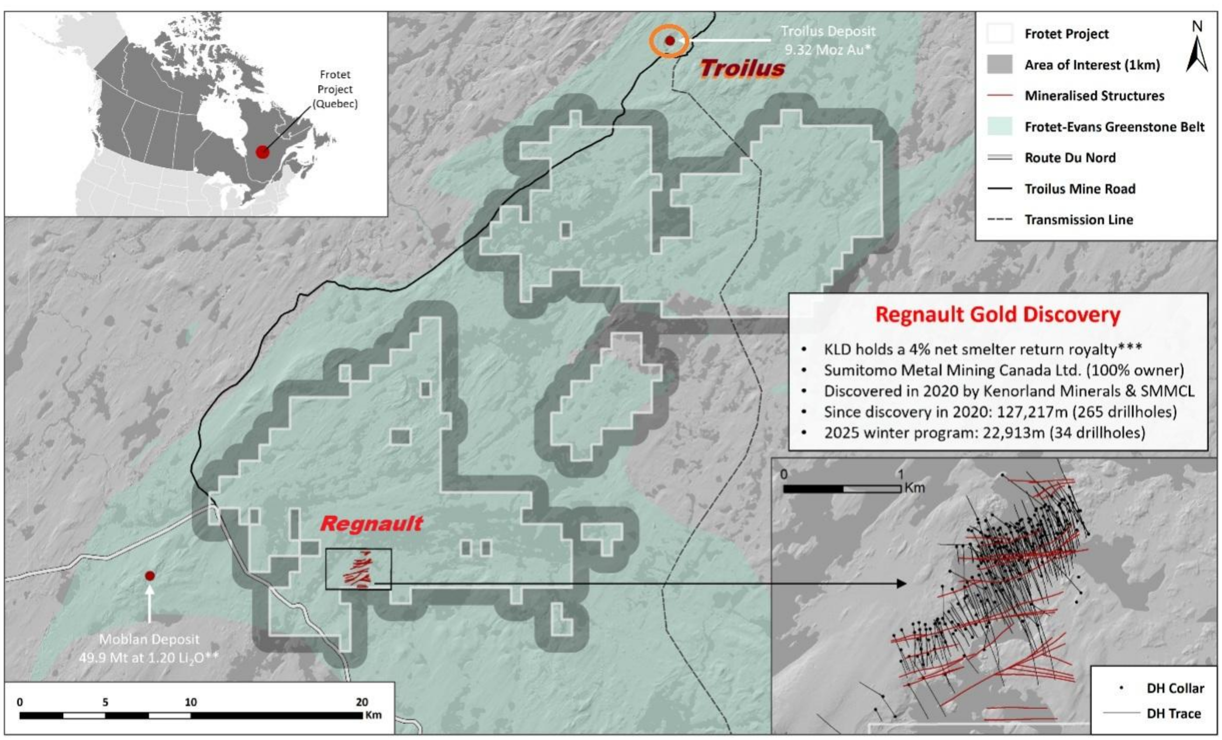
https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-commences-2024-winter-drilling-lemieux-dk2te/?trackingId=KVkyVbczSf%2BzvKVR9MXLOQ%3D%3D

https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-commences-drilling-program-eric-lemieux/?trackingId=0U4S4%2FuNQqaUedLXZekPgw%3D%3D

https://www.kenorlandminerals.com/news/kenorland-reports-high-grade-intercept-of-3041-gt-au-over-670m-from-120m-step-out-on-deep-r11-vein-set-at-frotet-project-quebec

Quebec, Canada





Frotet Project, Quebec: 4% NSR Royalty

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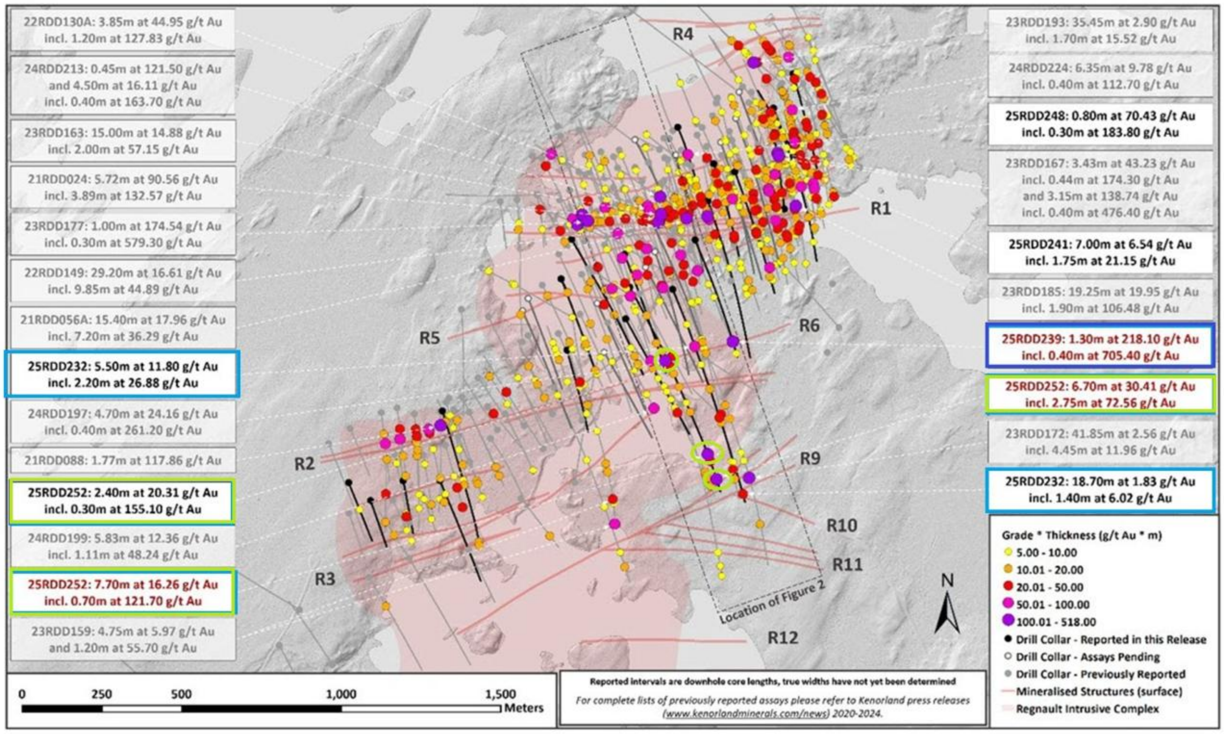
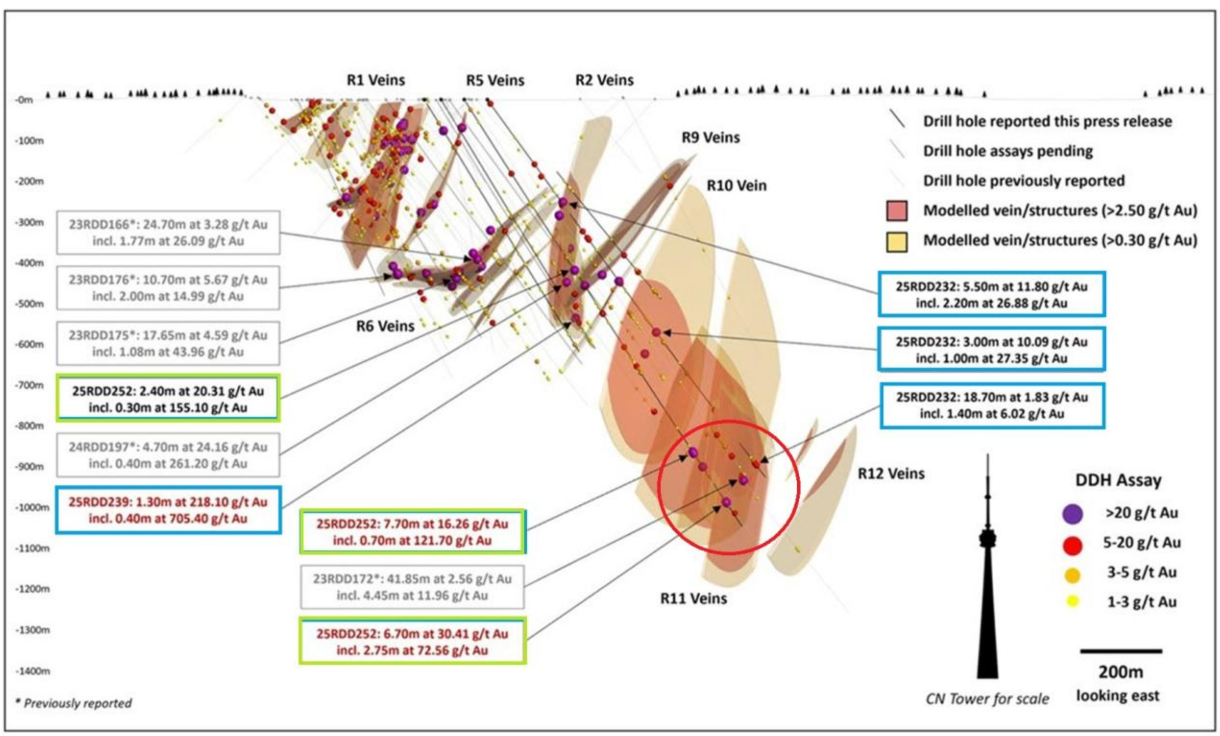


Plan map of Regnault drilling including recent drill highlights



Cross section through the Regnault gold system including recent drill highlights

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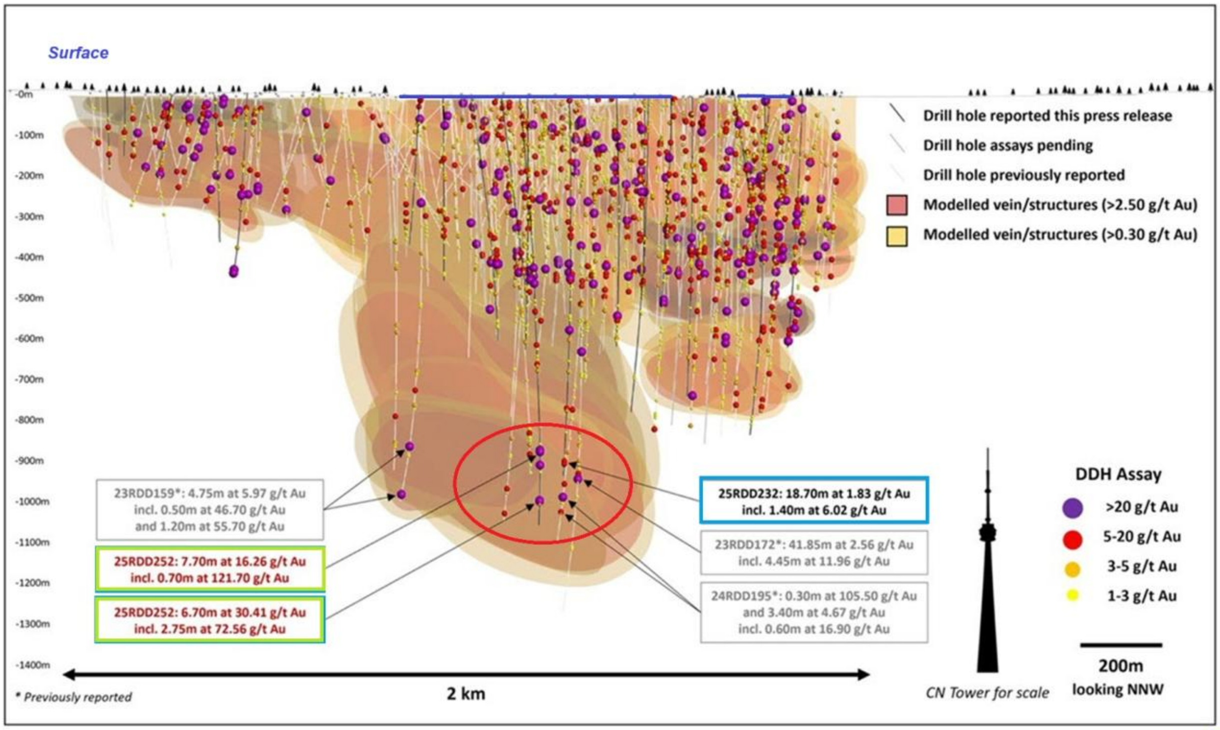
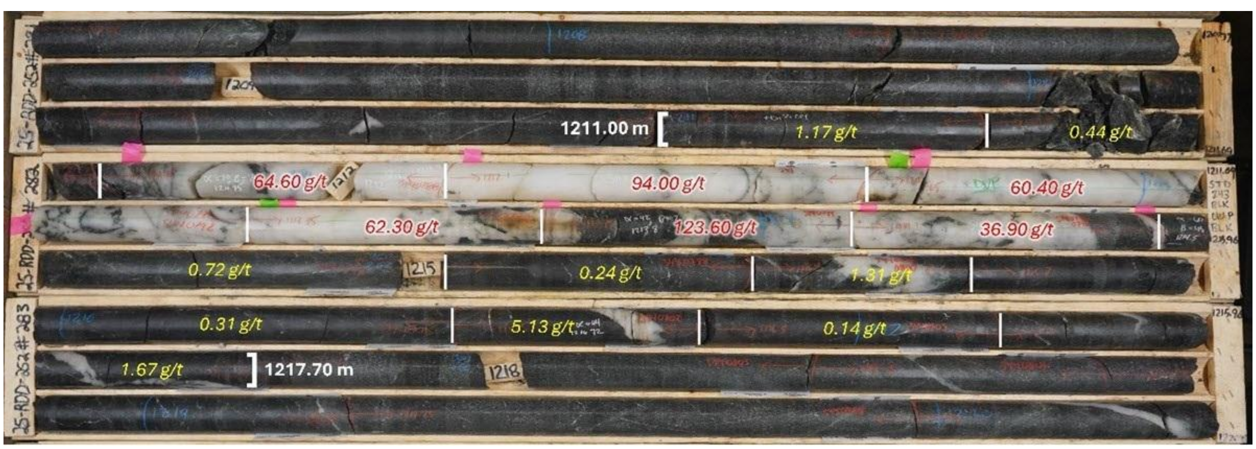


Long section of the Regnault gold system including drill highlights along R11



Core photo of R11 vein in hole 25RDD252: 6.70m at 30.41 g/t Au including 2.75m at 72.56 g/t Au

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June 17, 2025

Important Disclosures

Company	Ticker	Disclosures*
Kenorland Minerals Ltd.	**KLD-V**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited material operations of this issuer, namely the Frotêt project in August 2021.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

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