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LinkedIn Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-chebistuan-activity-7298475813039984640--HAs?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479AjztI

Kenorland Minerals Ltd. (KLD-V)

Kenorland commences 2025 winter drill program at the Chebistuan Project, Québec

On February 18, 2025, Kenorland announced the commencement of the Winter 2025 drill program at the Chebistuan Project, located in the northern Abitibi greenstone belt of Québec, and held under an exploration agreement with Newmont Corporation. Recall on November 13, 2024, Kenorland had reported a summary of plans for a winter 2025 drill program at the Deux Orignaux prospect and that Newmont continued it's earn-in to gain 80% interests over 6 years (Phase 2 earn-in agreement). Newmont may earn-in by completing, among other, a pre-feasibility study on a >1.5Moz Au resource. Kenorland remains operator of the Chebistuan Project.

Follow-up Winter Exploration Program: The Winter 2025 exploration program and budget have been approved by Newmont, which shall include up to 3,500m of drilling across 9 drill holes at the Deux Orignaux target area. The drilling activities are expected to conclude early March. This second phase of drilling, follow-up to the initial program completed in early 2023, shall investigate lateral and down-dip extents of the mineralised syenite intersected in drill hole 23DODD005, which returned 157.20m @ 0.41 g/t Au (including 20.61m at 0.97 g/t Au). The program shall also test additional targets, identified as potential syenite plugs based on geophysical characteristics.

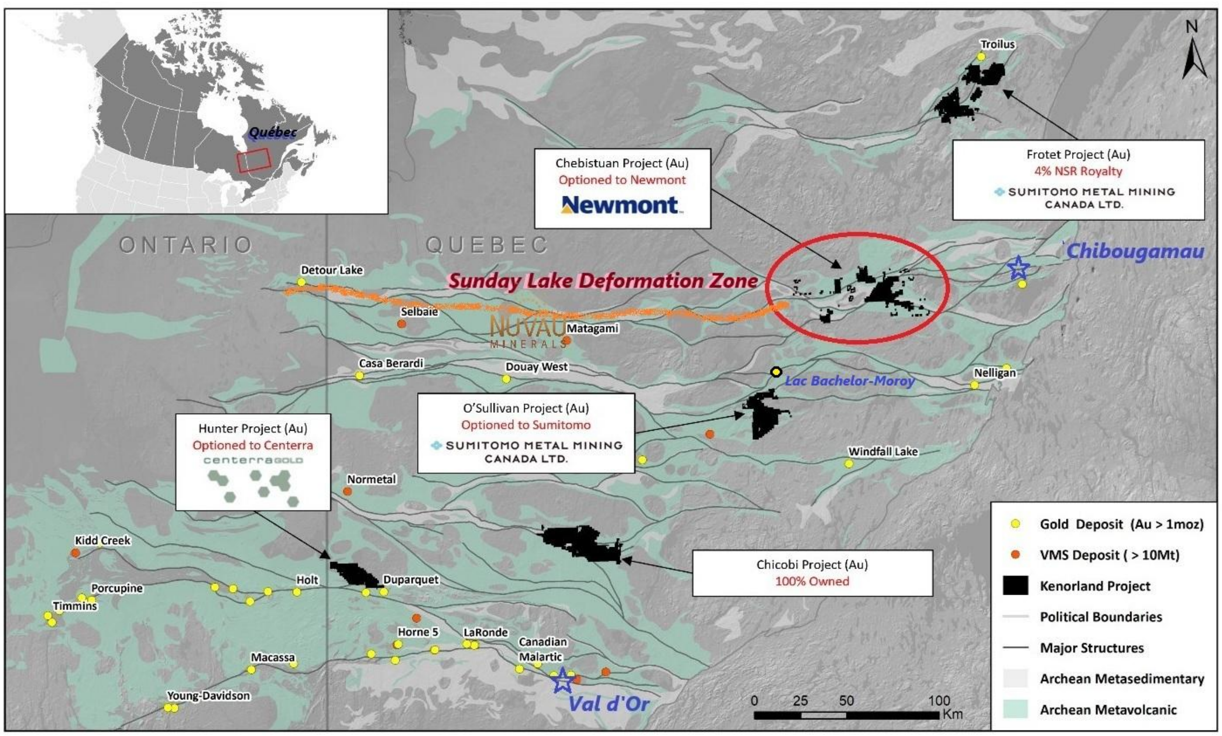
New Discovery: The Chebistuan Project is composed of ~2,918 claims (~158,635ha) and is located west of Chapais and east of Waswanipi. The Chebistuan Project was acquired by Kenorland through map staking in December 2019 and was optioned to Newmont in July 2020. The Deux Orignaux target area is a grassroots prospect where systematic, property wide geochemical surveys completed in 2020 covering the original 159,690 ha project and detailed till geochemical surveys in 2021 defined the target area containing anomalous gold and multi-element geochemistry, and gold grains in glacial overburden. The defined target area was followed up with a detailed airborne magnetics survey, and an IP (induced polarization) survey in 2022. Recall on June 27, 2023, Kenorland had announced the discovery of an intrusion related gold system during its 2,170m maiden diamond drill program at the Chebistuan Project (https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-gold-activity-7079566937617281024-bPY0?utm_source=share&utm_medium=member_desktop). Alkaline, intrusive-hosted disseminated sulphide gold systems such as intersected at the Deux Orignaux target area represent a significant deposit type across the Abitibi Greenstone Belt including the Young-Davidson deposit along the Larder Lake-Cadillac fault zone, and the Duparquet deposit along the Destor-Porcupine fault zone. Many of these systems have potential for higher grade mineralisation such as the Lac Bachelor-Moroy deposit, located ~75km to the SW of the Deux Orignaux discovery.

Potential Prospective Under Explored Territory: The mineralised intrusion at Deux Orignaux, defined by coincident resistivity, chargeability, and magnetic anomalies, was intersected along the regional contact between a clastic sedimentary basin (Opemiska Group) and volcanic rocks, marked by a first order basin bounding structure and Timiskaming type polymictic conglomerates. The intrusion is mineralised throughout with minor disseminated pyrite and trace sphalerite associated with pervasive potassic and albite alteration (Kspar-albite-quartz-hematite-carbonate-sericite alteration assemblage).

The Chebistuan Project is located west of the Chibougamau and Chapais mining camps, which have produced over 6.5Moz of gold and 1.6 billion pounds of copper historically. The Chebistuan Project is located along a major E-W trending deformation zone which may represent the continuation of the Sunday Lake Deformation Zone; host to major gold deposits such as Detour Lake (Agnico Eagle Mines Limited) and Fenelon (Wallbridge Mining Company Limited) as well as Nuvau Minerals (NMC-V) which can acquire the Matagami Mine located ~10km west of the town of Matagami (https://nuvauminerals.com/) but also a sizeable land package of 130,000ha that has not been very much explored for gold along the Sunday Lake Deformation Zone ("*hole in the donut*").

See end of: https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-announces-follow-up-phase-eric-lemieux-hikbe/?trackingId=H7naeiCiTDaIrV2gambWQQ%3D%3D

https://www.kenorlandminerals.com/news/2025/kenorland-commences-2025-winter-drill-program-at-the-chebistuan-project-quebec



Chebistuan Project location

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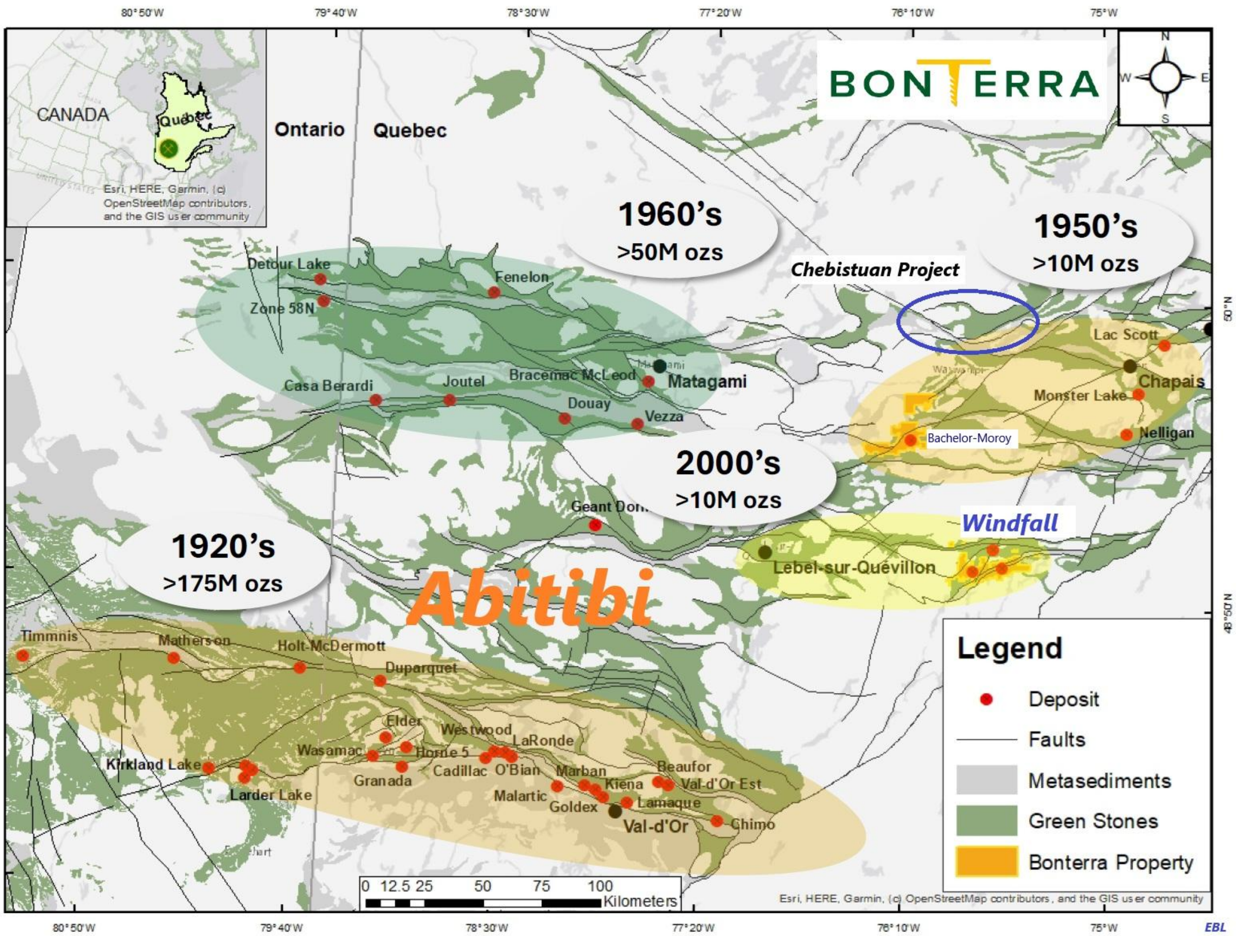

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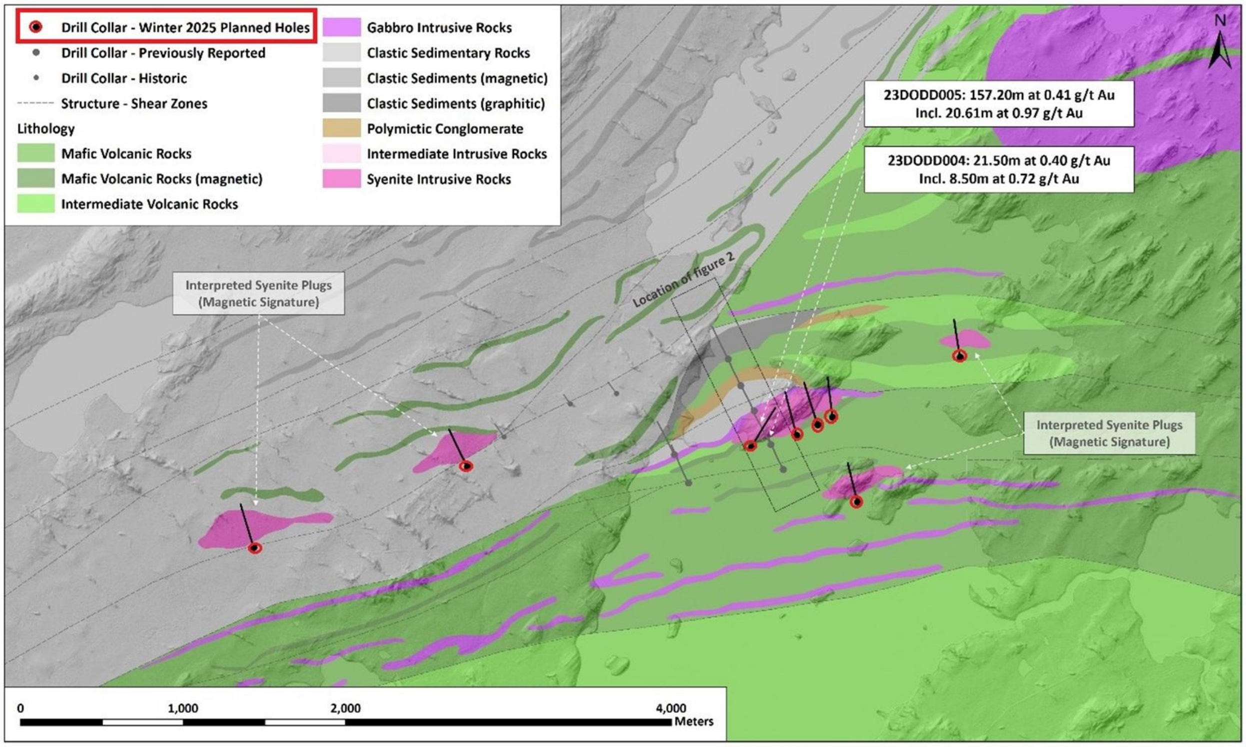

Plan map of Deux Orignaux drilling highlights (previously reported) and planned drill hole locations

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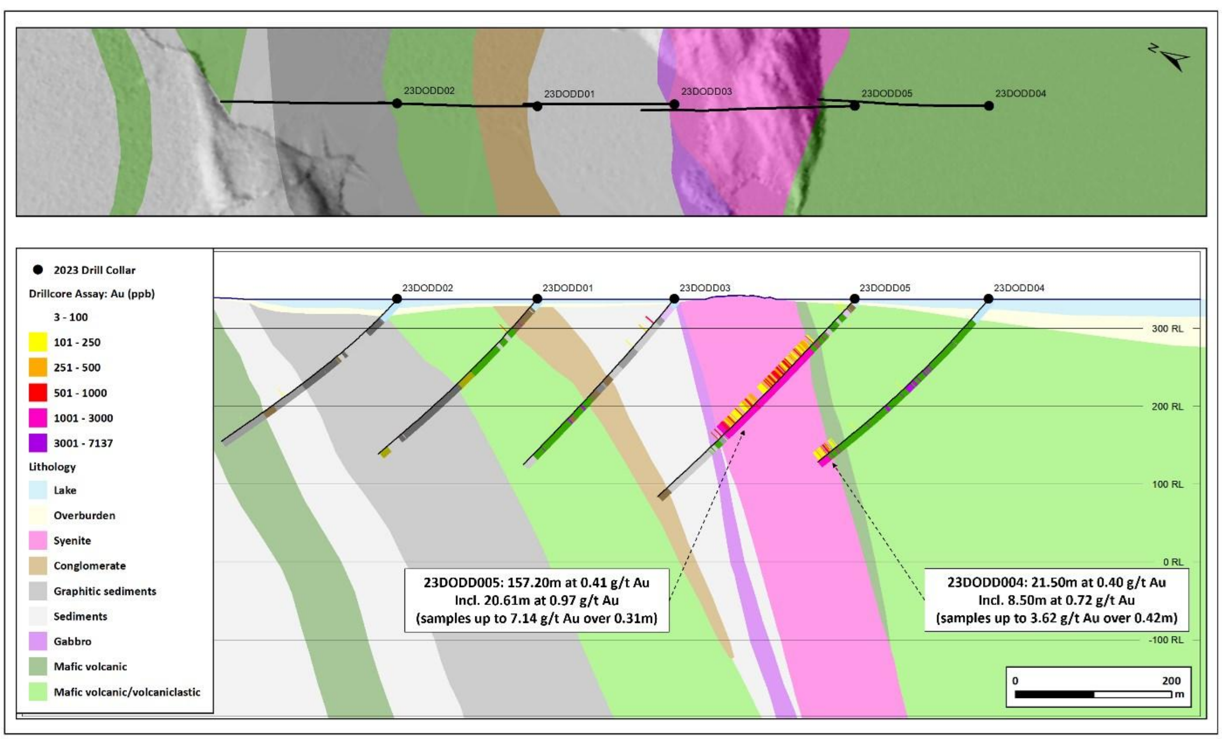

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Important Disclosures

Company	Ticker	Disclosures*
Kenorland Minerals Ltd.	**KLD-V**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited material operations of this issuer, namely the Frotet project in August 2021 and company headquarters in Vancouver in January 2024.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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