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LinkedIn Article: https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-commences-2025-winter-drill-eric-lemieux-jtdbe/?trackingId=77hctBfRRSuhZQToSxMw5Q%3D%3D

Kenorland Minerals Ltd. (KLD-V)

Kenorland Commences 2025 Winter Drill Program at the Hunter Project, Québec

On March 17, 2025, Kenorland announced the commencement of a maiden diamond drill program at the Hunter Project, located in the southern Abitibi greenstone belt of Québec. The Hunter Project is held under an option agreement with Centerra Gold Inc. (https://www.centerragold.com). The Winter 2025 exploration campaign and budget have been approved by Centerra for a 4,300m of diamond drilling program as an initial test of the targets identified through systematic exploration carried out since 2021 consisting of 2 phases of drill-for-till sonic drilling in 2022 and 2024. These drill-for-till drilling program perfected by Kenorland have successfully identified a large multielement Au-Cu-Mo-Ag-W-Bi geochemical anomaly, both in glacial till and bedrock sampling over a 3.5 x 2 km footprint, where bedrock alteration remains fully concealed beneath thick overburden. Kenorland remains operator of the Hunter Project, with drilling activities expected to conclude in early April 2025.

Potential Prospective Weakly Explored Territory: The Hunter Project covers 19,262 ha of mineral tenure over a felsic volcanic complex within the southern Abitibi greenstone belt. These complexes are highly prospective for syn-volcanic, intrusion-related to Au-VMS type systems, such as the World-class Horne and LaRonde deposits. The southern margin of the Hunter Property is underlain by a regional E-W trending high strain structural corridor, a splay structure off the Destor-Porcupine Fault Zone, prospective for orogenic gold mineralisation. The Hunter Property is dominantly covered by glacial till and lake sediments, resulting in sparse bedrock exposure with very little systematic exploration due to the challenges of exploring through thick glacial sedimentary cover.

Priority Target Area: Systematic, property-wide exploration at the Hunter Project included a VTEM survey flown in 2021, followed by a drill-for-till sonic program completed in 2022. Priority target areas identified for follow-up were advanced through the completion of a high-resolution airborne magnetics survey in 2023, and a detailed sonic drill program and IP (induced polarisation) survey in 2024. The underlying geology of the target area includes stratigraphy dominated by felsic volcanic rocks, which are intruded by multiple felsic-intermediate porphyritic intrusive rock phases. These intrusive phases are focused within an interpreted N-S trending structural corridor coeval with the syn-volcanic Poularies Batholith. Widespread silica-epidote-sericite±K-feldspar alteration within both volcanic and intrusive rocks is associated with variable quartz, quartz-sulphide, and sulphide veining. Sulphide mineralisation includes pyrite with lesser chalcopyrite and molybdenite, occurring as fine-grained disseminations to vein-controlled blebs and stringers. Mineralisation within the target area is interpreted to be intrusion related, which may be syn-volcanic (disseminated sulphide to VMS type mineral systems), or related to younger magmatism similar to the Duparquet gold deposit 6.5 km to the south, located along the Destor-Porcupine Fault Zone.

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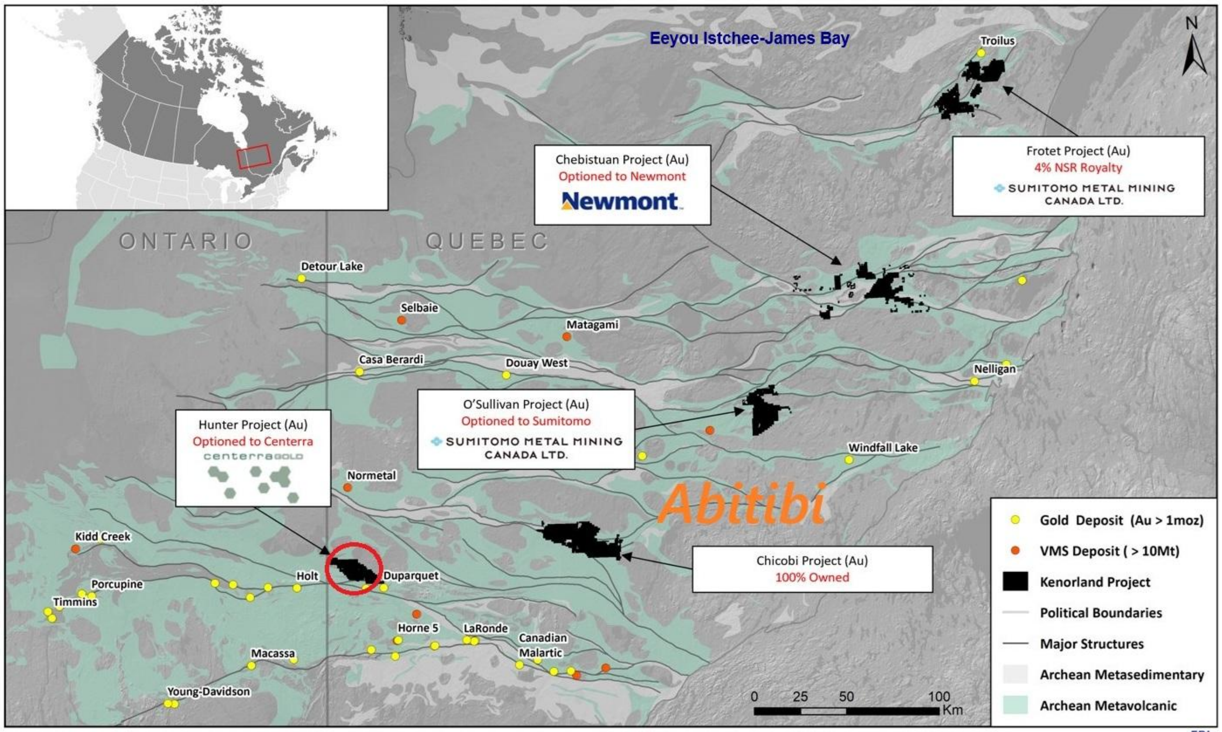
See also: https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-announces-follow-up-phase-eric-lemieux-hikbe/?trackingId=H7naeiCiTDaIrV2gambWQQ%3D%3D

https://www.kenorlandminerals.com/news/2025/kenorland-commences-2025-winter-drill-program-at-the-hunter-project-quebec



Hunter Project location

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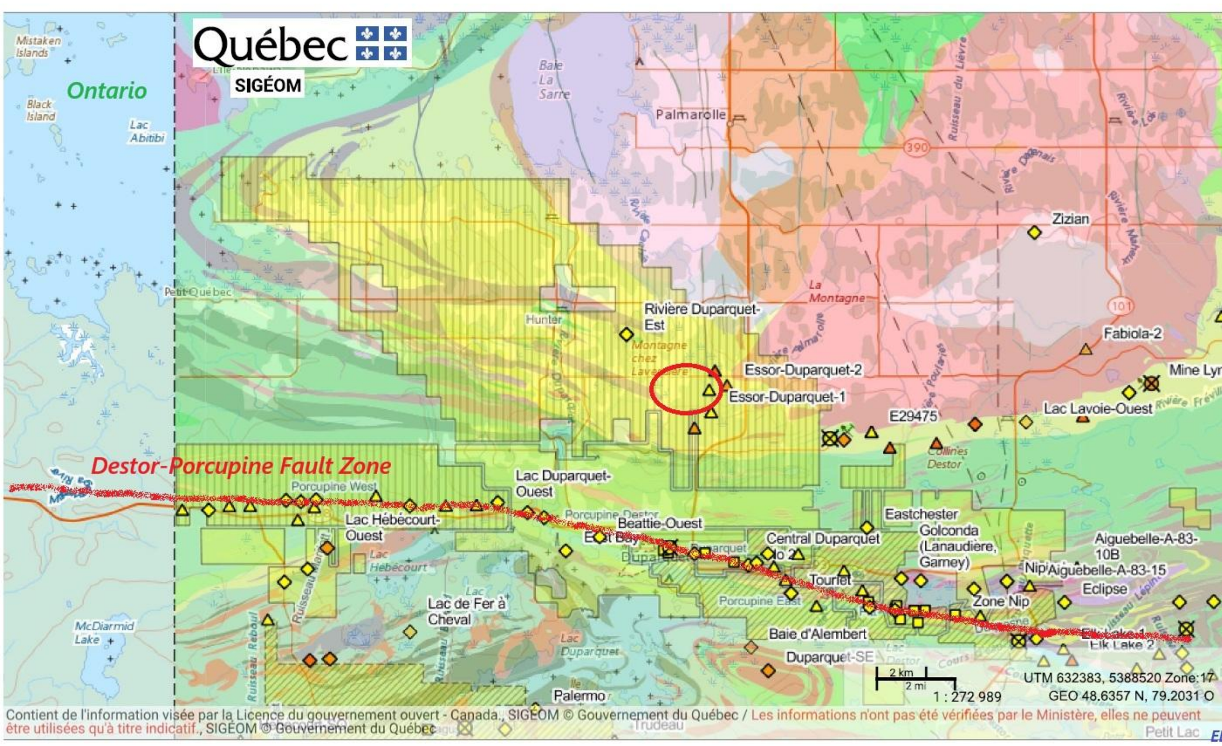

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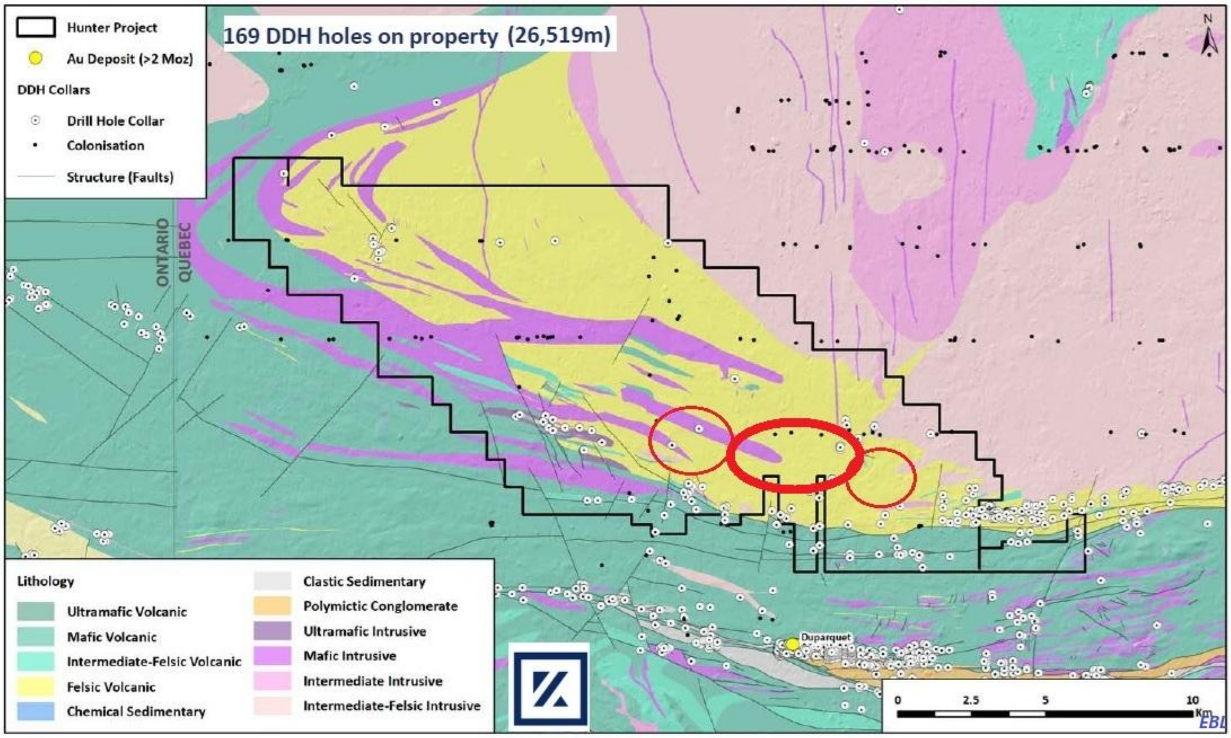

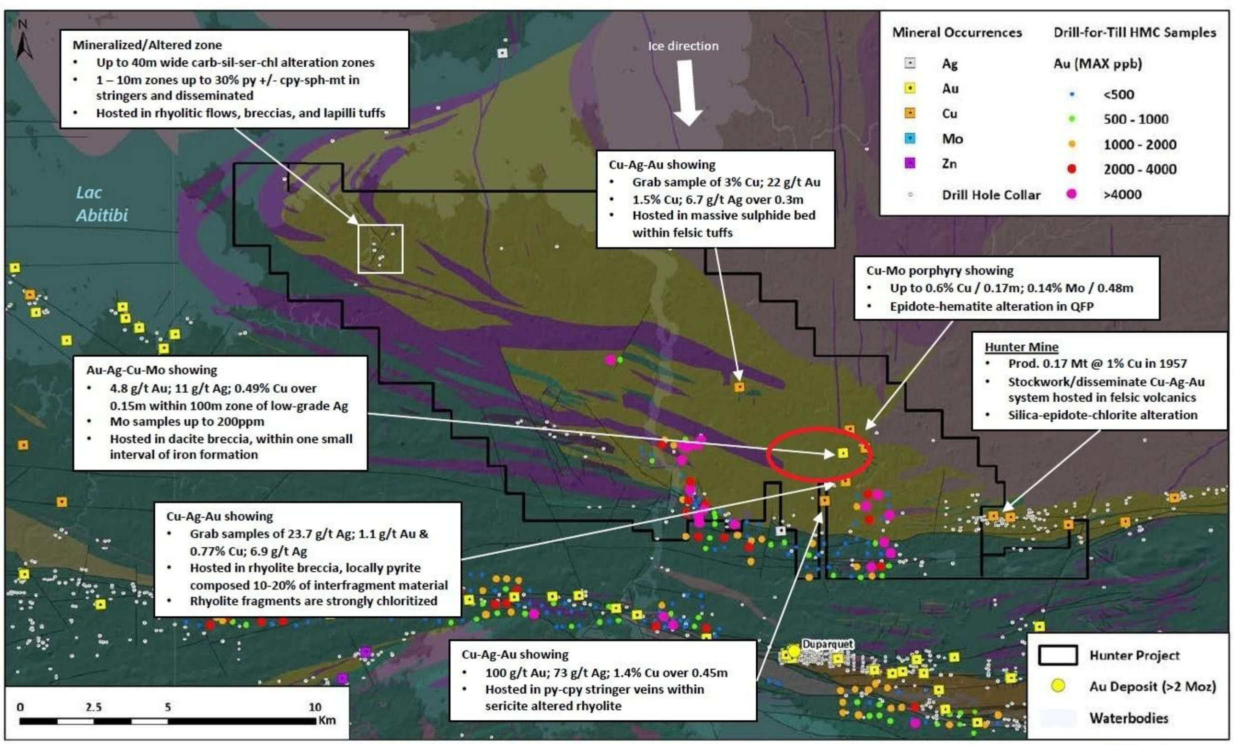

Hunter Mineral Occurrences & Au in tills (HMC) 2022

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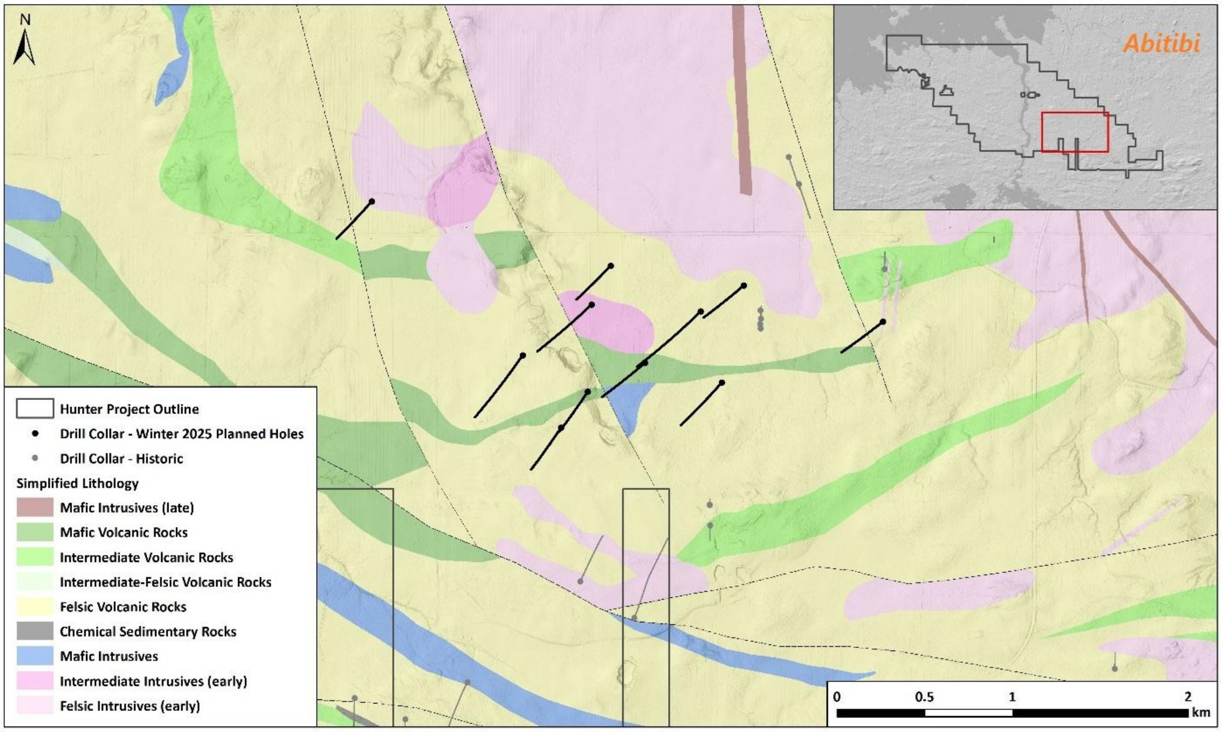

Plan map of target area with planned drill hole locations

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Important Disclosures

Company	Ticker	Disclosures*
Kenorland Minerals Ltd.	**KLD-V**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited material operations of this issuer, namely the Frotet project in August 2021 and company headquarters in Vancouver in January 2024.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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