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LinkedIn Post: **https://www.linkedin.com/posts/eric-lemieux-9468715_midland-and-soquem-discover-new-copper-gold-activity-7402716188964708353-X9na?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2IPkWSB479Ajztl**

Midland Exploration Inc. (MD-V)

Midland and SOQUEM discover new copper, gold and silver showings grading up to 13.70% Cu, 4.38 g/t Au and 65.40 g/t Ag on Nachicapau, Labrador Trough, Québec

Midland announced on December 4, 2025, the results of the 2025 exploration campaign on the Nachicapau Project in the Québec Labrador Trough. This exploration program follows the discovery, between 2022 and 2024, of a major hydrothermal system with high-grade copper, gold and silver, characterized by strong structural control, over several kilometers. These new results are reported under the Strategic Alliance between Midland and SOQUEM in the Labrador Trough in Nunavik, Québec. Recall on June 17, 2025, Midland had reported its summer 2025 exploration program under the Strategic Alliance with SOQUEM (https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-labradortrough-exploration-activity-7341060916492267520-c82s?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2IPkWSB479Ajztl). Since 2024, efforts have focused on this central part of the Labrador Trough, identified as prospective for the discovery of economic copper mineralization and on February 27, 2025 Midland had announced new acreage positioning following the discovery of new copper showing**s** within unexplored regions of the area of interest (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-labrador-trough-activity-7232516100482084865-5AtX?utm_source=share&utm_medium=member_desktop and

https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-nunavik-labradortrough-activity-7204453750546059264-77A3?utm_source=share&utm_medium=member_desktop).

Discovery of 6 new copper, gold and silver showings: We understand the 2025 sampling campaign was conducted over 9 days in September 2025, and a total of 213 rock samples were collected. Assay results reveal that 23 grab samples show grades >0.10% Cu, including 11 samples >1% Cu, reaching up to 13.7% Cu. Significant gold grades >0.1 g/t Au, reaching up to 4.83 g/t Au, were also identified in these samples, as well as silver grades up to 65.4 g/t Ag. As a result of this work, 6 new copper, gold and silver mineralized showings were identified on outcrop. Up to 4 showings have grades >1 g/t Au in veins with digenite, bornite and malachite mineralization spread over >2.7 km, near the contact between mafic rocks and dolomites and a known deformation zone.

With a joint budget of $1 M (50% Midland and 50% SOQUEM), this program was the continuation of work undertaken since 2021. Recall, the Strategic Alliance between Midland and SOQUEM permits them to combine their efforts and expertise to jointly explore the potential for gold and strategic minerals of the vast and underexplored Labrador Trough. The area of interest defined under the Alliance covers the Labrador Trough, the Rachel-Laporte Zone and the Kuujjuaq Domain and extends from Schefferville in the south up to ~100 km NW of Kangirsuk.

Nachicapau area 2025 results continue to indicate a fertile Cu-Au-Ag system: The fieldwork carried out in 2025, continues to expand the surface footprint of this Cu-Au-Ag (copper-gold-silver) hydrothermal system. These results follow in the wake of a series of discoveries made between 2022 and 2024 that position the area as a prime exploration target in the Labrador Trough. More specifically:

Vein-Hosted Digenite, Bornite and Malachite Mineralization: Among the new mineralized showings, 5 are associated with calcite-quartz-chlorite-amphibole-specularite veins hosting variable proportions of digenite, bornite and malachite. These veins vary in concentration from one area to the next and are injected into strongly altered mafic rocks of the Murdoch Formation. Four of these showings are characterized by gold contents above 1 g/t Au, (i.e., greater than in similar veins discovered in previous years in other parts of the project). These gold-bearing veins are all located near the contact between mafic rocks and dolomites, as well as a deformation zone identified based on geochemical and geophysical data acquired since 2023. Their spatial distribution over nearly 2.7 km along this interface indicates a favorable metallotect and highlights the potential of this area for future exploration work

Disseminated Chalcopyrite Mineralization: The sixth showing, located ~ 1 to 1.5 km west of the showings described above, is marked by the presence of finely disseminated chalcopyrite mineralization in ultramafic rocks and graded 4.66% Cu, 0.2 g/t Au and 13.8 g/t Ag (#C2130608). A strong copper-in-soil anomaly and several mineralized boulders were also identified in this sector since 2023, enhancing the potential of this area.

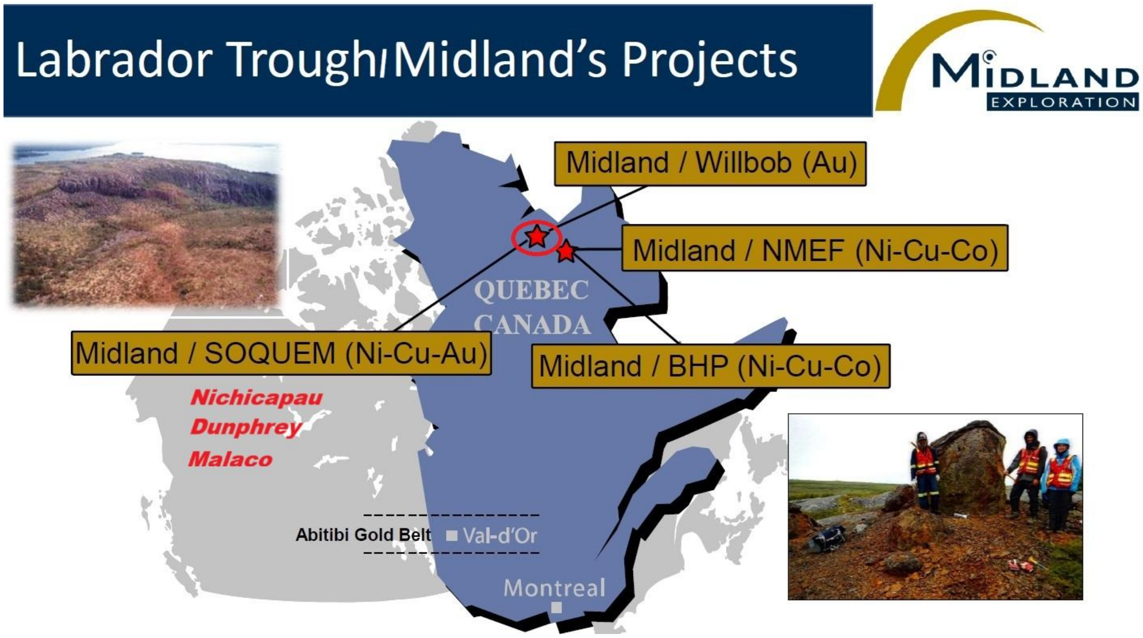
OreVision® Induced Polarization Survey: An OreVision® induced polarization survey was conducted in July 2025 along 13 lines totalling 20.45 km. This survey covered several of the mineral occurrences discovered on surface between 2022 and 2024 and revealed the presence of several anomalies. The relevance of these anomalies lies in their intensity, size, geological and structural setting, as well as the time constant values determined by spectral processing. These anomalies are currently undergoing in-depth analysis to determine the best drill-testing strategy for upcoming phases of exploration.

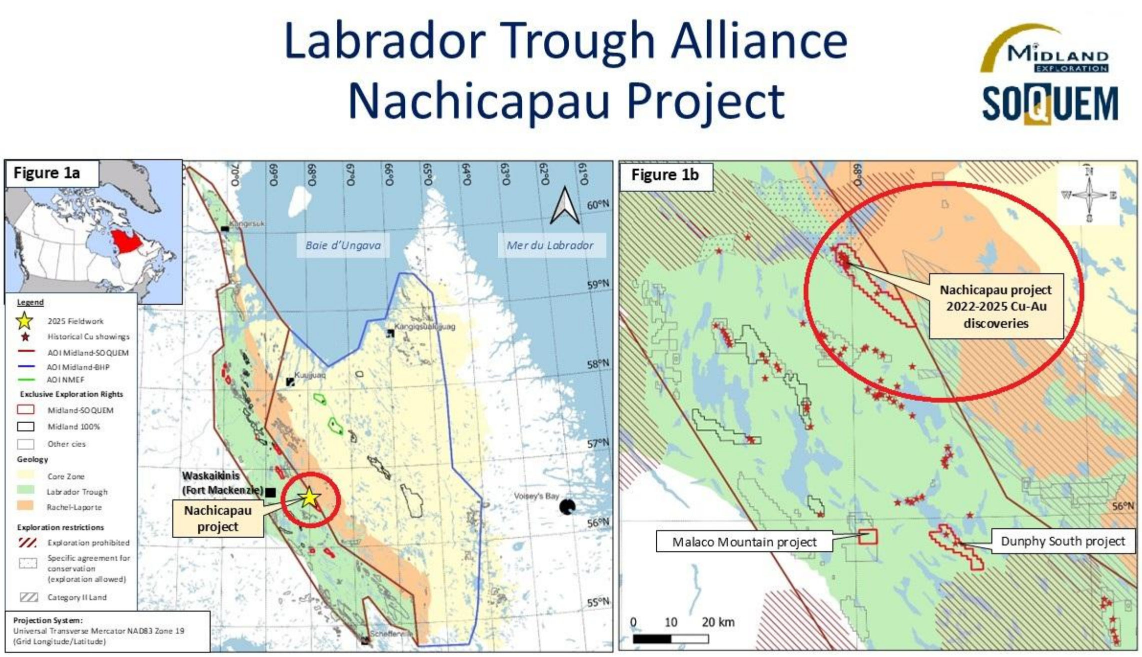
We would again expect eventually a diamond drilling program to confirm the fertile Cu-Au-Ag system.

See end: https://www.linkedin.com/pulse/midland-exploration-inc-md-v-soquem-stake-104-mining-claims-lemieux-nvofe/

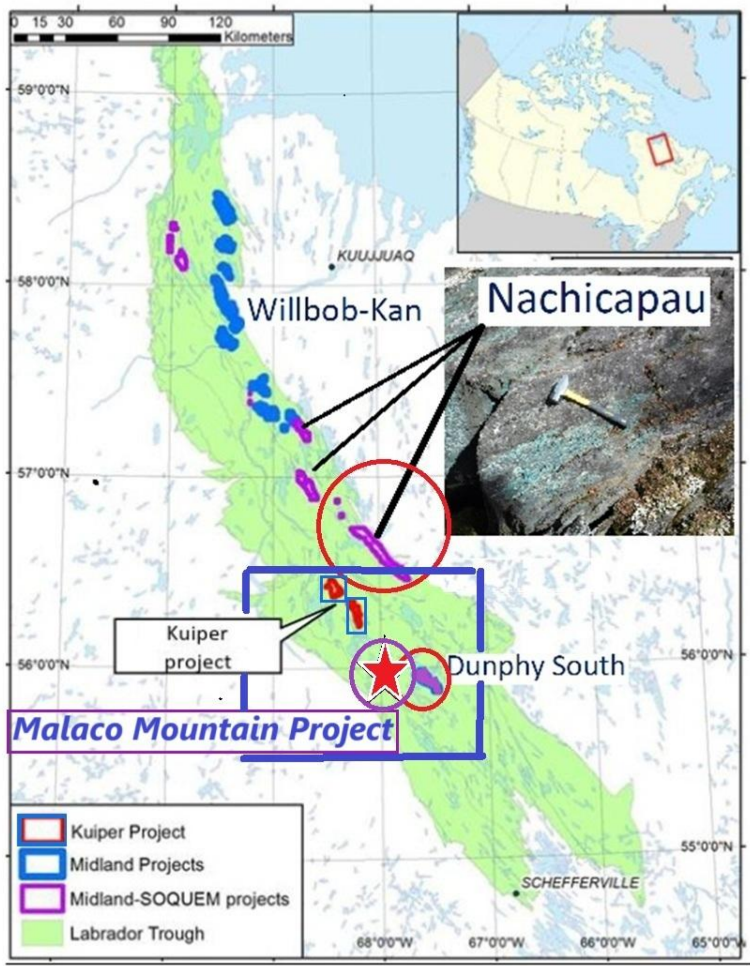
See also: https://www.linkedin.com/pulse/midland-exploration-inc-md-v-soquem-discover-new-project-eric-lemieux/

https://midlandexploration.com/en/2025/12/04/midland-and-soquem-discover-new-copper-gold-and-silver-showings-grading-up-to-13-70cu-4-38-g-t-au-and-65-40-g-t-ag-on-nachicapau/





Éric Lemieux, MSc, P.Geo • **Mining & Exploration Analytics**
December 4, 2025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58°0'0"N
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56°0'0"N
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KUUJJUAQ
Willbob-Kan
Nachicapau
Kuiper project
Dunphy South
Malaco Mountain Project
SCHEFFERVILLE
68°0'0"W
67°0'0"W
66°0'0"W
Kuiper Project
Midland Projects
Midland-SOQUEM projects
Labrador Trough

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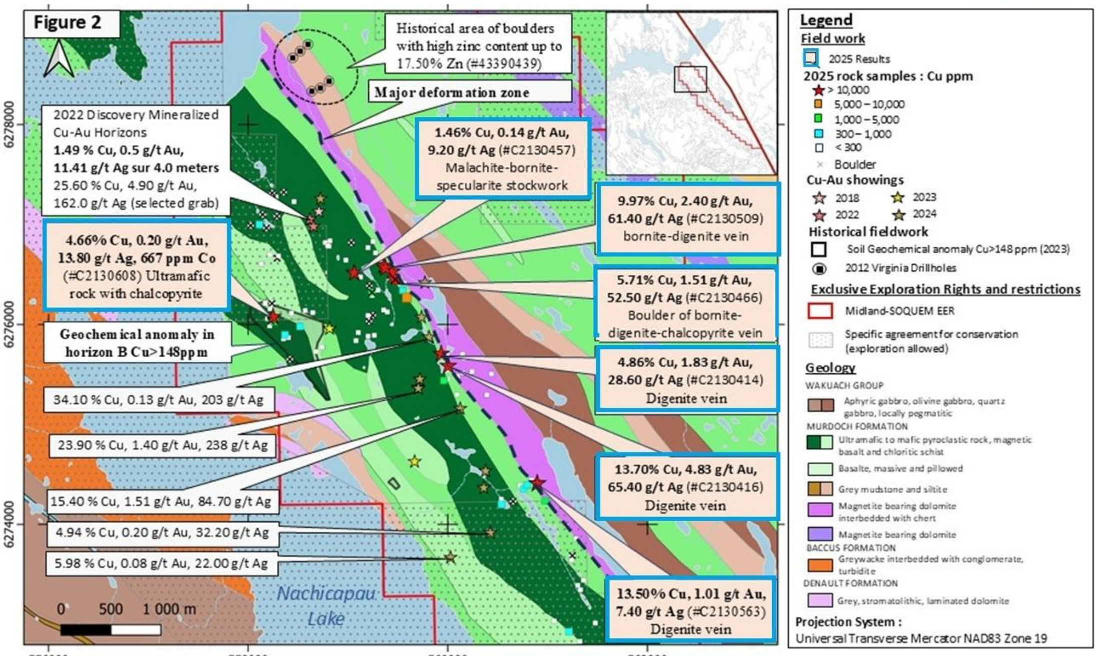
2025 Best Results on the Nachicapau Project



Nachicapau – 2024 Results

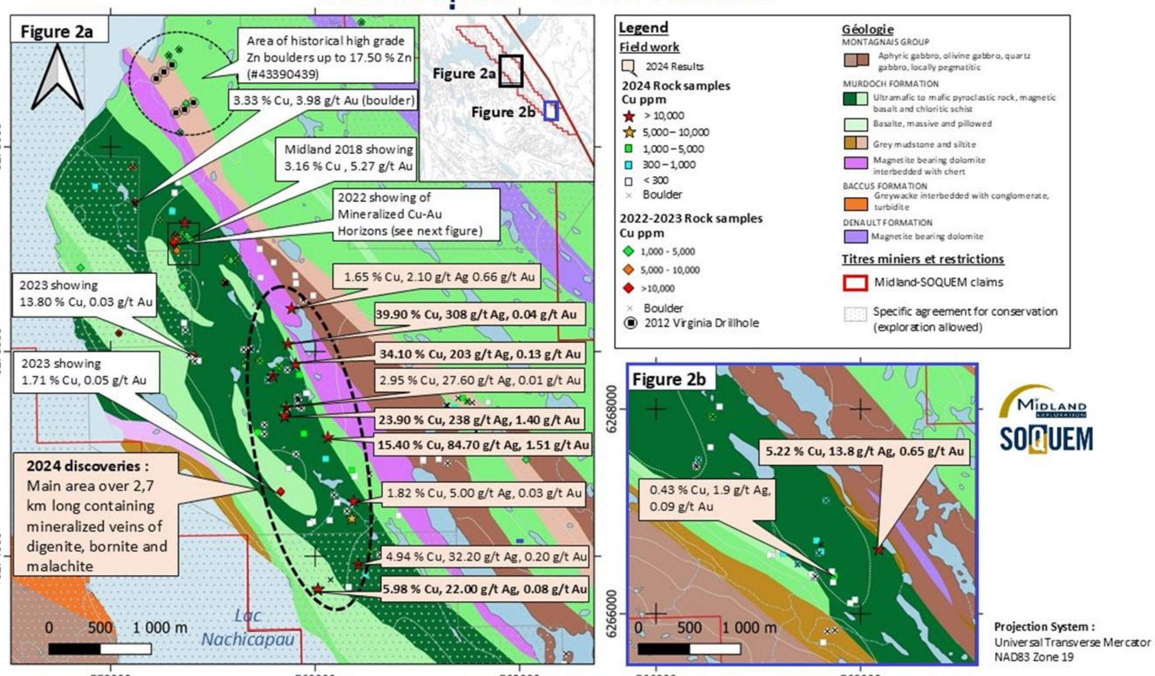
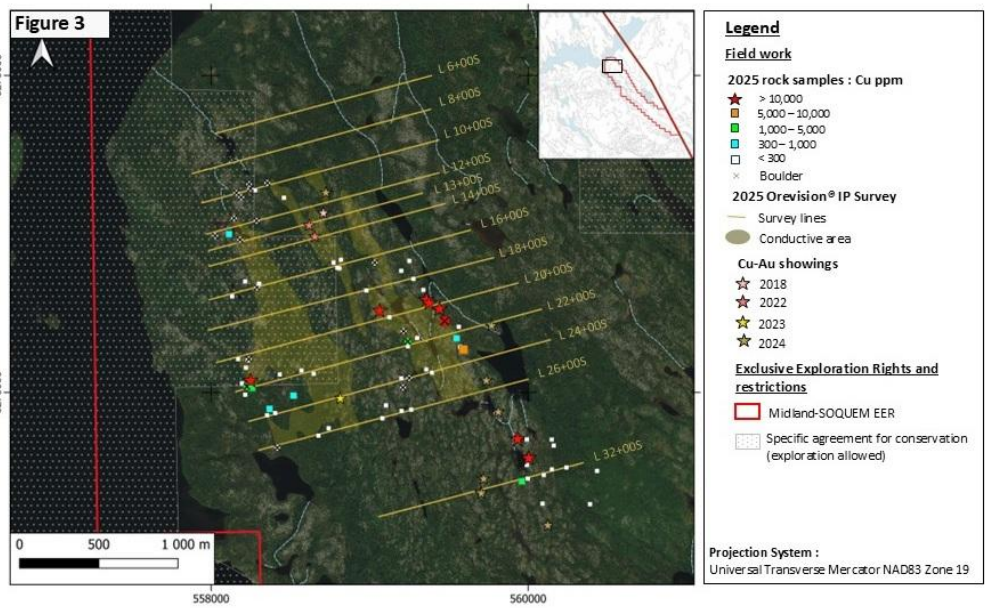


Table: Best results obtained in grab samples 2025 Nichicapau.

	Sample Number	UTM_E (m)	UTM_N (m)	Cu (%)	Ag (g/t)	Au (g/t)	Type
1	C2130416	560003.98	6275584.91	**13.7**	65.4	**4.38**	Outcrop
2	C2130563	560896.59	6274406.98	**13.5**	7.4	**1.01**	Outcrop
3	C2130509	559375.67	6276563.23	**9.97**	61.4	**2.4**	Outcrop
4	C2130466	559474.88	6276450.37	**5.71**	52.5	**1.51**	Boulder
5	C2130414	559933.53	6275705.25	**4.86**	28.6	**1.83**	Outcrop
6	C2130608	558249.26	6276074.06	**4.66**	13.8	**0.2**	Outcrop
7	C2130467	559473.26	6276449.79	**3.52**	30.3	**0.73**	Boulder
8	C2130471	560895.11	6274411.72	**3.27**	11.3	0.05	Outcrop
9	C2130508	559359.1	6276585.28	**2.64**	16.6	0.02	Outcrop
10	C2130465	559440.68	6276526.33	**1.48**	6.9	**0.2**	Outcrop
11	C2130457	559062.66	6276514.7	**1.46**	9.2	**0.14**	Outcrop
12	C2130468	559590.96	6276269.81	0.95	8	0.08	Outcrop
13	C2130614	559960.75	6275438.87	0.39	4	0.04	Outcrop
14	C2130410	558225.98	6276037.34	0.33	1.7	0.05	Boulder
15	C2130626	562726.05	6271931.5	0.33	4.8	<0.01	Outcrop
16	C2130511	559647.65	6276222.74	0.22	2.6	0.05	Outcrop
17	C2130473	560975.02	6274235.13	0.2	0.3	0.02	Outcrop
18	C2130472	560895.45	6274409.5	0.2	0.9	**0.13**	Outcrop
19	C2130556	558259.47	6276028.8	0.15	1.8	0.01	Outcrop
20	C2130507	559240.79	6276321.81	0.15	<0.30	0.02	Boulder
21	C2130484	536977.88	6304315.94	0.13	0.5	0.01	Boulder
22	C2130429	563823.99	6270236.01	0.11	1.1	0.01	Outcrop
23	C2130557	558570.32	6276138.75	0.01	0.6	**0.56**	Outcrop

Average	**2.95**	**14.99**	**0.61**	
Median	**0.95**	**7.15**	**0.11**	*EBL*

Location of the 2025 Orevision® Induced Polarization Survey on Nachicapau Project



2025 Rock Samples Collected on the Nachicapau Project

#C2130416 : 13.70% Cu, 4.83 g/t Au, 28.60 g/t Ag
Clusters of digenite and malachite in a quartz and calcite vein within a mafic host rock heavily altered with epidote and albite

#C2130509 : 9.97% Cu, 2.40 g/t Au, 61.40 g/t Ag
Centimeter-sized digenite cluster in a calcite vein

#C2130608 : 4.66% Cu, 0.20 g/t Au, 13.80 g/t Ag
Pyrite and chalcopyrite mineralization disseminated in ultramafic rock


Mai Chau

Important Disclosures

Company	Ticker	Disclosures*
Midland Exploration Inc.	**MD-V**	**D, V, P, R**

* Legend

A	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
B	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.
C	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.
D	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.
E	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.
F	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.
V	The Mining Analyst has visited material operations of this issuer, namely the Mythril, Willbob, Soissons, Pallas, Maritime-Cadillac, Gatineau Zn, Weedon and Ytterby projects.
P	This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
Q	This issuer has directly paid the Mining Analyst.
R	This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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