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Troilus Gold Corp. (TLG-T)

Troilus strengthens technical leadership team as project development advances at the Au-Cu Troilus Project

On January 23, 2025, Troilus reported that it expanded its engineering team with the nomination of 3 key appointments that further strengthen its capabilities to advance the Troilus Project. The Troilus Project is advancing into the development and construction phase and the appointment of i) Mr. Denis Rivard as Executive Vice President, Projects, ii) Mr. Chris Sharpe as Vice President of Technical Services and iii) Mr. Jérôme Girard, as Process Manager for Troilus Project; reinforces the Troilus technical team. Recall, Troilus had reported on December 3, 2024, the nomination of Mr. Andy Fortin as VP of Operations and General Manager of the Troilus Mine to oversee the transition of the Troilus Project into the development phase and eventual operations (<https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-provides-operational-update-key-eric-lemieux-hi9le/?trackingId=EqU5sxWICKBBBrJMEbBDUKA%3D%3D>). Denis Rivard and Chris Sharpe shall join commencing February 1, 2025 and Jérôme Girard by February 10, 2025. These additions underscore Troilus' commitment to assembling a best-in-class team to advance one of the largest undeveloped Au-Cu deposits in Canada.

Mr. Denis Rivard, P.Eng., has been appointed Executive VP, Projects, where he shall lead the development of the Troilus Project, overseeing the assembly of a professional team to execute detailed engineering, procurement and construction as well as directing all pre-construction activities. Mr. Rivard is a professional engineer with over 35 years of experience leading multi-billion-dollar mining, infrastructure, and processing projects worldwide. His extensive leadership experience includes senior roles at Freeport-McMoRan Copper & Gold Inc., Ausenco, SNC-Lavalin, and WorleyParsons. Most recently, he served as VP of the Réseau Express Métropolitain ("REM") project at CDPQ Infra, where he oversaw the construction of Montréal's 65-km autonomous light rail network. He is a member of the *Ordre des ingénieurs du Québec* ("OIQ") and holds a bachelor's degree in mechanical engineering.

Mr. Chris Sharpe, P.Eng., has been appointed VP of Technical Services. In this role, he shall oversee all technical and engineering aspects of the Troilus Project, liaising closely with operations and project teams to ensure optimal performance, compliance, safety, and cost-efficiency. With over 20 years of experience in mine planning, technical studies, and project management, he has held leadership roles at Centerra Gold Inc. and Minera Alamos where recently, as VP of Project Development, he oversaw long-term open pit mine planning activities of the Santana mine and Cerro de Oro open pit project. He holds a bachelor's

degree in mining engineering from Dalhousie University and is a member of the Association of Professional Engineers of Ontario.

Mr. Jérôme Girard brings over 25 years of experience in mineral processing, mine operations, and project management. Notably, he has a deep familiarity with the Troilus site, having held several senior roles during the mine's operation, including Mill Superintendent and Chief Metallurgist. He has held key positions at Cambior, Niobec, Goldcorp, Iamgold, and TMAC Resources, where he managed processing facilities, optimized operations, and oversaw the development of mining infrastructure. He holds a bachelor's degree in Materials and Metallurgical Engineering from Laval University and is a member of both the *Ordre des ingénieurs du Québec* ("OIQ") and Professional Engineers Ontario ("PEO"). Mr. Girard shall report to Andy Fortin - VP, Operations and General Manager of the Troilus Mine.

Mr. Ian Pritchard, ICD.D, who previously held the role of Senior VP, Technical Services for Troilus shall now assume the role of Senior Vice President, Technical Planning. Mr. Pritchard has played an instrumental role in shaping the technical direction of the Troilus Project, most notably leading the delivery of the May 2024 Feasibility Study, which outlined a generational-scale asset capable of supporting a 22-year, 50,000-tpd open-pit mining operation. In his new role, he shall focus on coordinating all technical components of the project, ensuring seamless collaboration between internal teams, external consultants, senior management, and the Board of Directors.

Justin Reid, CEO of Troilus, stated: *"The addition of Denis, Chris and Jérôme to our leadership team reflects an exciting new chapter for the Troilus Project. With engineering advancing, permitting well underway, and early works planned for this year, we are bringing together the leadership required to ensure the Project is construction-ready. Denis's extensive track record in managing complex, large-scale projects coupled with Chris's proven background in mine planning and development and Jérôme's unique expertise in mineral processing and deep knowledge of the Troilus site will significantly enhance our capabilities. Their leadership will build on Ian's foundational work, which has helped establish Troilus as one of the largest undeveloped copper-gold projects in Canada. Together, this team will be instrumental in executing our strategy and unlocking the immense value of the Troilus Project as we move toward construction"*.

See end: <https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-provides-operational-update-key-eric-lemieux-hi9le/?trackingId=EqU5sxWICKBBRJMEbDUKA%3D%3D>

<https://troilusgold.com/news-and-media/news-releases/troilus-strengthens-leadership-team-as-project-development-advances>



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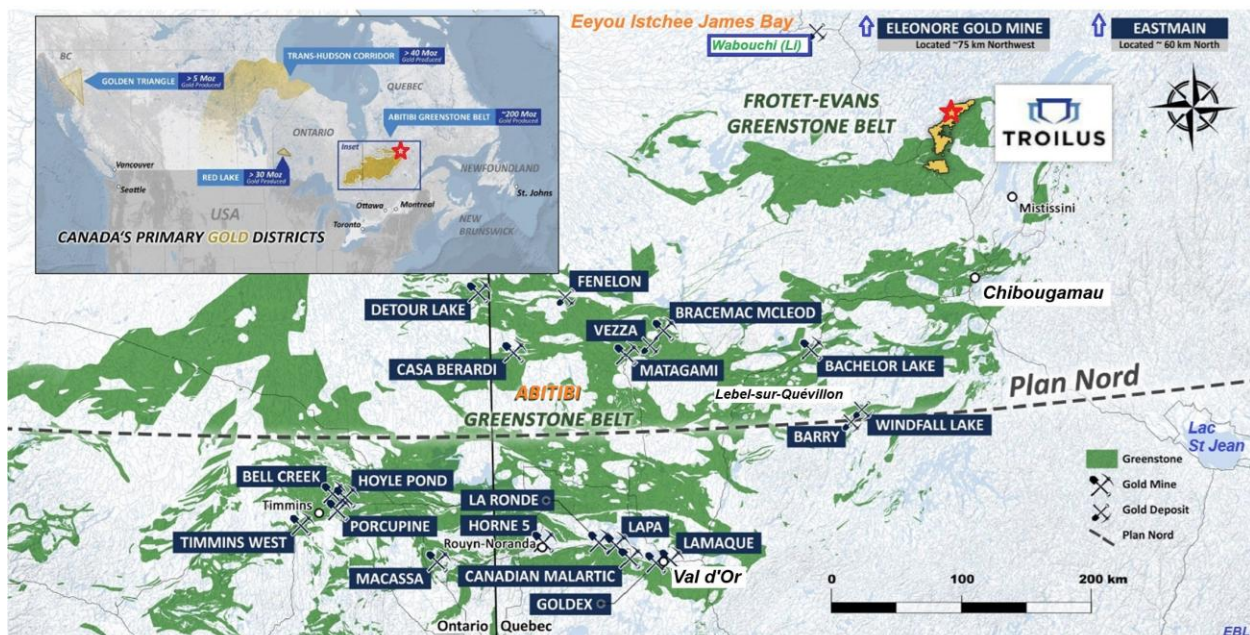
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North America

Largest permitting-stage
copper project in Quebec
*3rd largest undeveloped copper deposit



Éric Lemieux, MSc, P. Geo • Mining & Exploration Analytics
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January 26, 2025

PROVEN TEAM & BOARD FOCUSED ON PROJECT EXECUTION

SENIOR MANAGEMENT



Justin Reid
CEO, Director



Andy Fortin
VP Operations &
General Manager



Denis Rivard
EVP, Projects



Susanna Milne
CFO



Chris Sharpe
VP Technical
Services



Jacqueline Leroux
VP Environment,
Permitting



Jérôme Girard
Process Manager



Catherine Stretch
VP Corporate Affairs
& Sustainability



Kyle Frank
VP Exploration



Brianna Davies
SVP Legal &
Corporate Secretary



Daniel Bergeron
VP Special Projects



Ian Pritchard
SVP Technical
Planning



Caroline Arsenault
VP Corporate
Communications

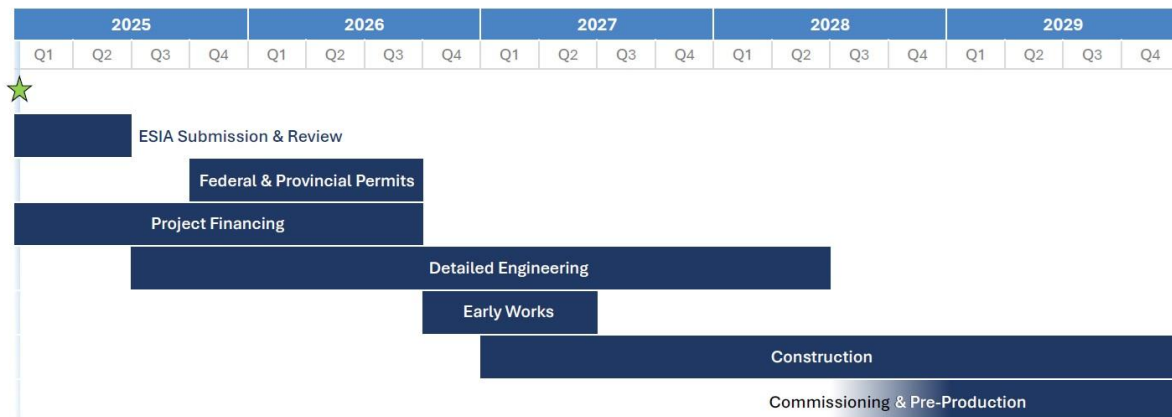
BOARD OF DIRECTORS

Chantal Lavoie, Eng., P. Eng., ICD.D,
Chairperson
Former COO of Iron Ore Company of Canada,
+ 35 years in mining operations & executive leadership

Diane Lai, ICD.D, MBA
François Biron, B. Sc. A.
Brigitte Berneche, CPA, CA

Hon. Pierre Pettigrew, p.c.
Thomas Olesinski, CPA, CMA
Justin Reid, M.Sc., MBA

PATH TO PRODUCTION



Important Disclosures

Company	Ticker	Disclosures*
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Troilus Gold Corp.

TLG-T

B, V, R

* Legend

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100 shares of the issued and outstanding equity securities of this issuer.
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- C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.
- D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.
- E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.
- F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.
- V The Mining Analyst has visited material operations of this issuer, namely the Chemin Troilus area in June 2017 and the Regnault Project in August 2021.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer had directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

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