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Troilus Gold Corp. (TLG-T)

Troilus awards detailed design engineering contract to BBA to advance the Troilus Au-Cu Project towards construction

On January 28, 2025, Troilus announced that it has awarded BBA Inc. the contract for basic and detailed engineering work for the Troilus Project. Troilus Gold Corp. is a development-stage mining company focused on the systematic advancement of the former gold and copper Troilus Mine towards production. The brownfield Troilus Project is well located in north-central Québec within a large land position of 43,000ha in the Frôtet-Evans Greenstone Belt. A Feasibility Study completed in May 2024 supports a large-scale 22-year, 50,000 tpd open-pit mining copper and gold operation.

On the path to eventual construction: BBA is a leading Canadian engineering consulting firm with over 40 years of experience delivering innovative and sustainable solutions across the mining and natural resources sectors, in particular the development of Canadian Malartic Mine and Detour Lake Mine (<https://www.bba.ca/industries/mining-and-metals/mining-and-mineral-processing>). Of note, BBA has a longstanding connection to the Troilus site, having contributed to the optimization of the flotation circuit used during its previous operation under Inmet Mining Corp (formerly known as Metall) from 1996 to 2010 (2M oz Au and ~70,000t Cu produced).

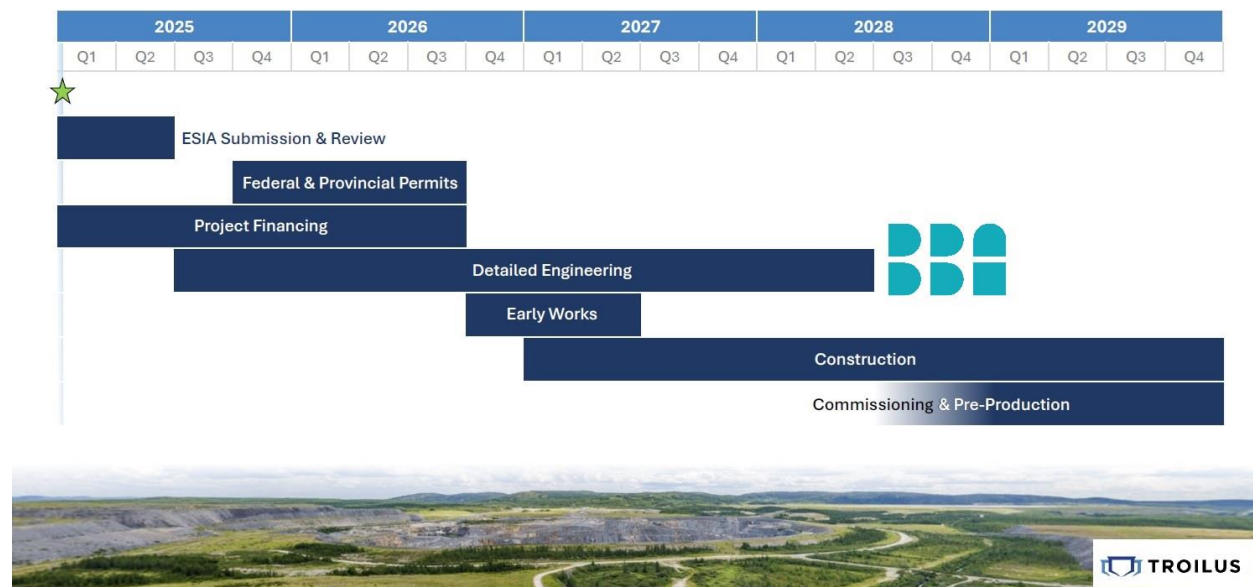
BBA's responsibilities shall include the development of on-site infrastructure, such as mine services buildings, administrative offices, and access roads. It shall also have the mandate of designing an optimized process plant to maximize efficiency, including crushing, grinding, flotation, and gold recovery circuits; as well as preparing detailed technical specifications to facilitate procurement activities. BBAs work shall focus on refining designs, optimizing capital by integrating existing infrastructure, and coordinating with contractors on external elements, including power supply, tailings, and water management systems. The work program is anticipated to commence in early February 2025 and under supervision of Troilus growing technical team. Recall on January 23, 2025, Troilus had disclosed that it has expanded its engineering team with the nomination of 3 key appointments that further strengthen its capabilities to advance the development and construction of the Troilus Project. The nominations of i) Mr. Denis Rivard as Executive VP, Projects, ii) Mr. Chris Sharpe as VP of Technical Services and iii) Mr. Jérôme Girard, as Process Manager as well as the selection of BBA for engineering work are milestones that mark a key advancement on the path to construction for the Troilus Au-Cu Project.

Justin Reid, CEO of Troilus Gold, stated: *"Partnering with an experienced and trusted expert like BBA underscores our commitment to unlocking the immense value of the Troilus mine. BBA's proven track record as a leader in designing and delivering some of Canada's most successful gold mines instills confidence in their ability to drive innovation and operational excellence for the Troilus Project. Their familiarity with the site, dating back to its operation under Inmet, further strengthens their ability to deliver a comprehensive and optimized design. With the recent additions to our engineering team, we are confident that we have assembled the internal and external expertise necessary to ensure the Project is construction-ready".*

See end: <https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-provides-operational-update-key-eric-lemieux-hi9le/?trackingId=EqU5sxWICKBBrJMEbBDUKA%3D%3D>

<https://troilusgold.com/news-and-media/news-releases/troilus-awards-detailed-design-engineering-contract-to-bba-to-advance-the-troilus-copper-gold-project-towards-construction>

PATH TO PRODUCTION





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Important Disclosures

Company	Ticker	Disclosures*
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Troilus Gold Corp.

TLG-T

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*** Legend**

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100 shares of the issued and outstanding equity securities of this issuer.
- B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.
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- F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.
- V The Mining Analyst has visited material operations of this issuer, namely the Chemin Troilus area in June 2017 and the Regnault Project in August 2021.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer had directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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