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LinkedIn Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-troilus-gold-activity-7290572768750780416-lVQj?utm_source=share&utm_medium=member_desktop

Troilus Gold Corp. (TLG-T)

Troilus initiates ESIA submission, marking significant progress toward final permitting

On January 29, 2025, Troilus reported that it has begun the submission process for its Environmental and Social Impact Assessment ("ESIA") for the Au-Cu Troilus Project, located in north-central Québec. This marks a critical milestone in the permitting process as the Troilus Project progresses towards mine construction.

Stakeholder engagement and environmental responsibility: The ESIA represents the culmination of >5 years of work by Troilus, including extensive field studies and collaboration with local Indigenous communities and certain stakeholders. The preparation of the ESIA has been conducted in partnership with leading environmental and engineering firms such as BluMetric and Stantec. Main highlights of these efforts include: i) Public and private consultations with local communities, including the Cree Nation, to ensure alignment with regional priorities and cultural values; ii) Environmental baseline studies conducted to evaluate and mitigate potential impacts on local ecosystems; and iii) Comprehensive social and economic studies to address the long-term benefits of the Au-Cu project for the region.

Facilitating timely constructive engagement: Because of a more collaborative approach developed by the Cree Nation Government and Impact Assessment Agency of Canada, Troilus has been able to submit sections of its ESIA for review as they are completed, rather than waiting for the entire report to be finalized. This iterative process has facilitated constructive engagement, with initial feedback and comments from the Agency being incorporated into the Troilus's final submission. This approach is expected to streamline the final permitting process as early in the process, comments and interrogations are addressed and resolved. This has facilitated constructive engagement to the benefit of all parties.

Justin Reid, CEO of Troilus Gold, stated: "*The initiation of the ESIA submission process is a significant step forward for Troilus as we advance our project toward final permitting and development. The new iterative framework has allowed us to engage directly with regulators and stakeholders, resolving issues early and incorporating their feedback into the final report. This approach not only demonstrates our commitment to transparency and collaboration but also ensures that the final document is as robust and* *comprehensive as possible. We believe this collaborative approach will help streamline the permitting process and position Troilus for the successful and sustainable advancement of the Project*".

See end: https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-provides-operational-update-key-eric-lemieux-hi9le/?trackingId=EqU5sxWlCKBBrJMEmBDUKA%3D%3D

https://troilusgold.com/news-and-media/news-releases/troilus-initiates-esia-submission-marking-significant-progress-toward-final-permitting

SUSTAINABLE AND COMMUNITY-BACKED PROJECT

TROILUS

SUSTAINABLE MINING OPERATION

Targeting a carbon-neutral mining operation

- Low-cost and sustainable hydroelectric power to site *(C$0.07/kWh in Quebec compared to Canada average of $0.19/kWh)*
- Currently evaluating the development of supplemental sustainable energy sources (wind and solar) in partnership with First Nations
- No water scarcity
- Project not located in a protected or endangered species area

SOCIAL ENDORSEMENT

Community & First Nations Support

- Long and good standing relationships with local Indigenous communities
- Quebec procurement in 2023: $21M (~70%)
  Local Procurement in 2023: $15M (~50%)
- Troilus uses an Indigenous-run camp services provider
- ~$5.4M towards salaries and sponsorships to First Nations in 2023

LOW-RISK JURISDICTION

Government Support

- Project in alignment with the Provincial and Federal Critical Minerals Strategy
- Investment arms of the Quebec government and other local institutions collectively own ~15% of Troilus

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Important Disclosures

Company	Ticker	Disclosures*
Troilus Gold Corp.	**TLG-T**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited material operations of this issuer, namely the Chemin Troilus area in June 2017 and the Regnault Project in August 2021.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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