

LinkedIn Article: <https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-initiates-drilling-advanced-surveys-lemieux-2qjbe>

Troilus Gold Corp. (TLG-T)

Troilus initiates drilling and advanced geophysical surveys as part of its property-wide 2025 exploration program

Troilus on February 4, 2025, reported the launch of its 2025 exploration program at the Troilus Gold-Copper Project in north-central Québec, Canada. The 2025 program is designed to advance drilling and further develop high-priority targets to explore resource growth opportunities within and along the existing mineralized corridor. In addition to targeted drilling, the program shall incorporate advanced geophysical surveys to refine exploration models and prioritize high-potential zones for resource expansion. Recall on January 29, 2025, Troilus had announced that it had commenced the submission process for its Environmental and Social Impact Assessment (“ESIA”) for the Au-Cu Troilus Project marking a critical milestone in the permitting process (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-troilus-gold-activity-7290572768750780416-IVQj?utm_source=share&utm_medium=member_desktop).

Set to advance property-wide and near-mine exploration: The 2025 exploration program includes drilling, geophysics and soil sampling within Troilus Gold’ 43,550 ha land package within the Frotet-Evans Greenstone Belt.

Targeted drilling program: Troilus has initiated a 15,000-m drill program designed to support the development of the Troilus Project by targeting high-grade zones near the planned mine pits and build upon the success of last year’s drilling, which identified the “West Rim” discovery, that intercepted high-grades such as 1.66 g/t AuEq (1.64 g/t Au, 0.92 g/t Ag, 0.01% Cu) in hole WR-24-003 just 150 m from the planned reserve pit as outlined in the May 2024 Feasibility Study (see: <https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-drills-166-gt-aeq-over-20m-west-eric-lemieux-yj2ue/?trackingId=%2Bacmckk%2BRd%2BcR1UtsLloGw%3D%3D>). The program aims to further define the first 5 years of production by delineating high-grade trends. Nearly 70% of the drilling shall be allocated to test targets around the Southwest Pit, while the remaining metres shall be allocated to near-

site, high-grade targets, and follow-up on historical geophysical targets to further define potential resource expansion.

Expanded geophysics: Geophysics works shall include over 2,100 line-km of airborne VTEM (versatile time-domain electromagnetic) surveys covering extensions of the Troilus mine trend and the Pallador claim blocks to refine exploration models. The Pallador claim blocks are located just south of Kenorland's Regnault deposit where we estimate a potential >2M to 4M oz high grade gold inventory (see: <https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-reports-up-2667-gt-au-over-eric-lemieux-lucke/>). Airborne VTEM surveys conducted in 2015 over the main ore bodies showed a correlation with zones of high-grade volcanogenic mineralization. Historical electromagnetic surveys conducted in the Frotet-Evan Greenstone Belt do not really offer the fine resolution and depth of investigation (exceeding 300 m) obtained through modern VTEM surveys. The results of this survey shall be integrated with existing datasets to better define exploration targets.

Furthermore, a 23.3 line-km of IP (induced polarization) surveys are planned over prominent soil and rock geochemical anomalies to better understand the subsurface geology and refine drill targeting across the Troilus Property shall be completed. This should further delineate and prioritize drill targets.

Regional exploration: Regional exploration activities in 2025 shall include a comprehensive summer program consisting of 2 months of helicopter-supported prospecting and mapping, as well as the collection of ~3,700 soil samples to infill key data gaps in existing geochemical surveys and to enhance target generation. Detailed mapping of high-priority targets across multiple targets within Troilus' 43,550 ha land acreage shall inform modelling and future drill planning.

Justin Reid, CEO of Troilus Gold, stated: *"While 2025 marks an exciting new chapter for the Troilus Project -with engineering advancing, permitting approaching final, and early works planned later this year - there remains significant exploration upside, both near the mine and across our broader land package. Our work to date has confirmed Troilus as a generational-scale asset within a highly prospective gold district, reinforced by recent major discoveries in the region. This year's exploration plans are designed to optimize planning, assess opportunities to integrate higher-grade mineralization into the early years of production, and further unlock the district-scale potential of our property through continued regional exploration"*.

<https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-initiates-drilling-advanced-surveys-lemieux-2qjbe/c>

See also: <https://www.linkedin.com/pulse/troilus-gold-corp-tlg-t-provides-operational-update-key-eric-lemieux-hi9le/?trackingId=EqU5sxWICKBBrJMEbBDUKA%3D%3D>

<https://troilusgold.com/news-and-media/news-releases/troilus-initiates-drilling-and-advanced-geophysical-surveys-as-part-of-its-2025-exploration-program>

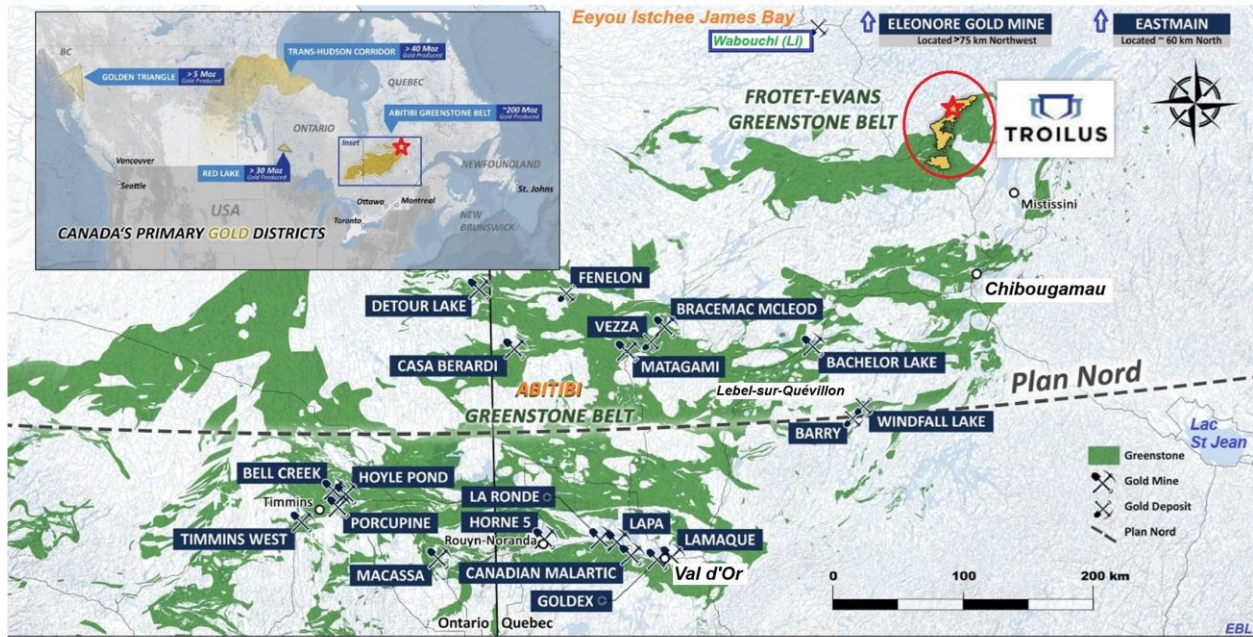


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Troilus Project Location

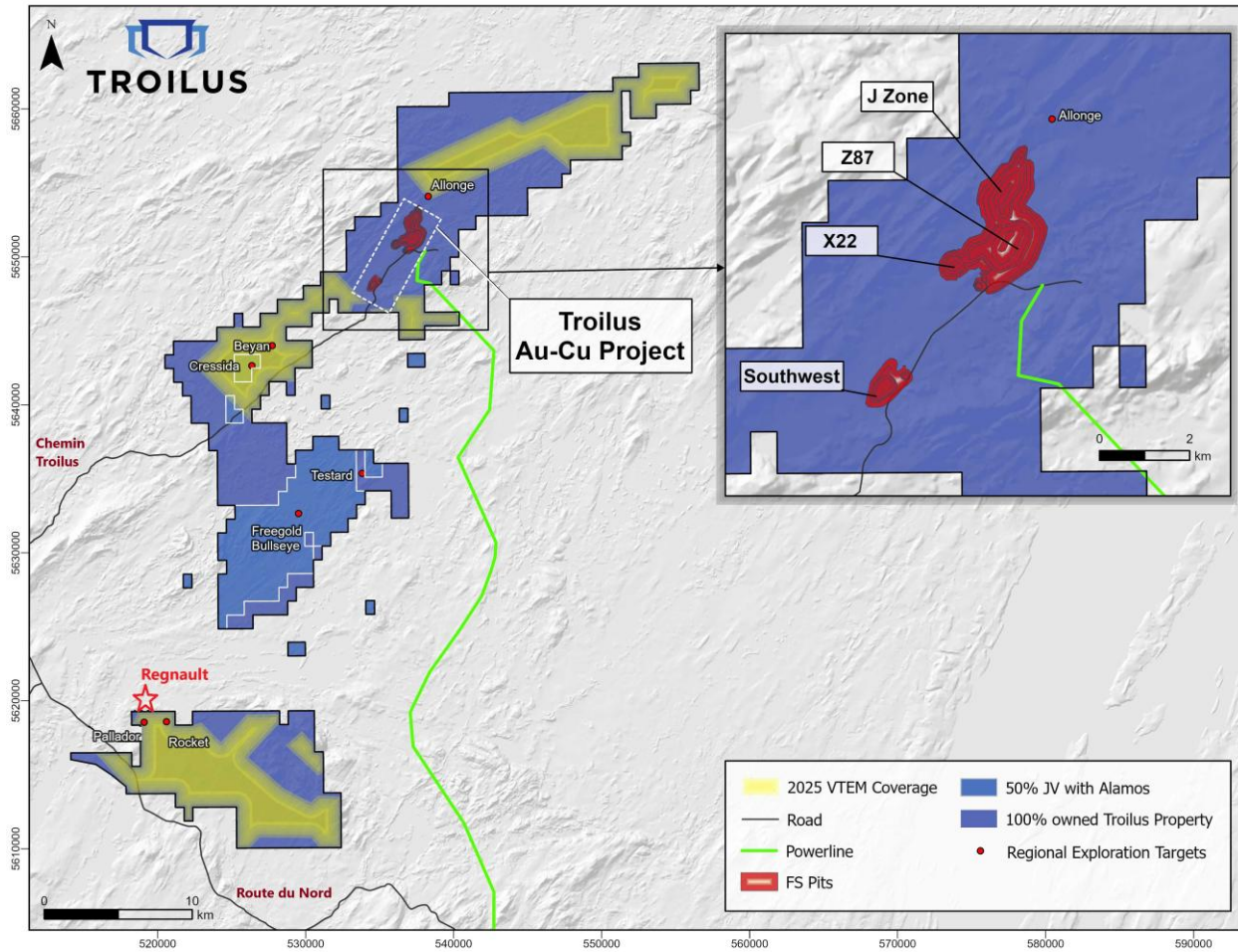


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Troilus Property Map Showing Planned Surveying Across 435 km² Land Package

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MULTIPLE REGIONAL TARGETS TO SUPPORT GROWTH STRATEGY

1 ALLONGÉ

110 g/t Au grab sample (2018)

2 BEYAN / CRESSIDA

Drill results:

1.62 g/t Au/ 34m

1.23 g/t Au/ 21m

1.11 g/t Au/ 19.3m

1.0 g/t Au/ 44.6m

Grab Samples:

12 g/t Au

9.7 g/t Au

32.5 g/t Ag

3 TESTARD / BULLSEYE

Drilling Results:

10.14 g/t Au/ 1.8m

4.6 g/t Au/ 7.6m

incl. 20.2 g/t Au/ 1.2m

6.7 g/t Au/ 3.2m

Channel Samples:

19.5 g/t Au over 0.5m

19.3 g/t Au over 0.5m

12.2 g/t Au over 1.3m

Grab Samples

Highlights:

203 g/t Au

2,440 g/t Ag

1,020 g/t Ag

6.02% Cu

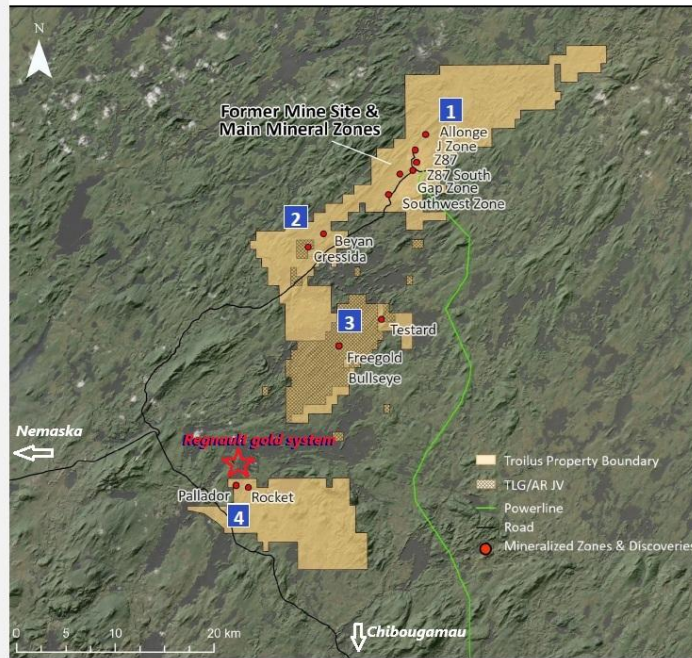
4 PALLADOR & ROCKET

Drill Highlights:

4.74 g/t Au/ 2.5m, incl. 19.24 g/t Au/ 0.5m

Boulder Grab Samples:

Up to 102 g/t gold



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NOTES RELATED TO REGIONAL EXPLORATION RESULTS

1 Allongé Results:

See press release dated December 9, 2020, Troilus Expands High Grade Testard Zone with Outcrop Samples up to 80 g/t Gold and 1,060 g/t Silver and Channel Samples up to 19.5 g/t Gold; Beyan Zone Expanded with 12 g/t Gold Outcrop Sample Located 600 Metres North of Main Discovery. A copy of which is available on SEDAR + (www.sedarplus.ca) under the Company's issuer profile.
<https://troilusgold.com/news-and-media/news-releases/troilus-expands-high-grade-testard-zone-with-outcrop-samples-up-to-80-gt-gold-and-1060-gt-silver-and-channel-samples-up-to-195-gt-beyan-zone-expanded-with-12-gt-gold-outcrop-sample-located-600-metres-north-of-main-discovery>

2 Beyan/Cressida Results:

See press release dated April 11, 2023, Troilus Drills 10.78 g/t Gold Over 7m, incl. 66.8 g/t Gold Over 1m; and 1.64 g/t Gold Over 16m at the Cressida Target, ~10 Km Southwest of the Main Resource; Gold Zone Confirmed Over 1.3km Strike Length. A copy of which is available on SEDAR + (www.sedarplus.ca) under the Company's issuer profile.
<https://troilusgold.com/news-and-media/news-releases/troilus-drills-1078-gt-gold-over-7m-incl-668-gt-gold-over-1m-and-164-gt-gold-over-16m-at-the-cressida-target-10-km-southwest-of-the-main-resource-gold-zone-confirmed-over-13km-strike-length>

3 Testard Results:

Grab Samples:

See press release dated March 31, 2022, Troilus Announces New Discovery At Testard: Drills 4.6 G/T Gold Over 7.6m, incl. 20.2 G/T Over 1.2m; 6.7 G/T Gold Over 3.2m, 10km From Main Mine Site. A copy of which is available on SEDAR + (www.sedarplus.ca) under the Company's issuer profile.
<https://troilusgold.com/news-and-media/news-releases/troilus-announces-new-discovery-at-testard-drills-46-gt-gold-over-76m-incl-202-gt-over-12m-67-gt-gold-over-32m-10km-from-main-mine-site>

Channel Samples:

See press release dated December 9, 2020, Troilus Expands High Grade Testard Zone with Outcrop Samples up to 80 g/t Gold and 1,060 g/t Silver and Channel Samples up to 19.5 g/t Gold; Beyan Zone Expanded with 12 g/t Gold Outcrop Sample Located 600 Metres North of Main Discovery. A copy of which is available on SEDAR + (www.sedarplus.ca) under the Company's issuer profile.
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4 Pallador/Rocket Results:

Boulder Grab sample up to 102 g/t gold

See UrbanGold Minerals Inc. press release dated September 2, 2020, UrbanGold Announces up to 102 g/t Au in Additional Grab Samples at Pallador. A copy is available under the company's profile on SEDAR + (www.sedarplus.ca) under the Company's issuer profile.
<https://www.sedarplus.ca/csa-party/records/document.html?id=1498be21b4e72b73a5d9d182d3fde0f90324d68b6f60af8acef575a344db51>

Drill highlights 4.74 g/t Au/ 2.5m, incl. 19.24 g/t Au/ 0.5m

See UrbanGold Minerals Inc. press release dated March 17, 2021, UrbanGold Confirms Recent Regnault Discovery, intersecting Gold in Three New Drill Holes. A copy is available under the company's profile on SEDAR + (www.sedarplus.ca) under the Company's issuer profile.
<https://www.sedarplus.ca/csa-party/records/document.html?id=744b74045b7e8935a59cc706f88334b6a5897131bf674e0f0ee22c8d898d3a6>



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February 4, 2025



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February 4, 2025

Important Disclosures

Company	Ticker	Disclosures*
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Troilus Gold Corp.

TLG-T

B, V, R

*** Legend**

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100 shares of the issued and outstanding equity securities of this issuer.
- B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.
- C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.
- D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.
- E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.
- F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.
- V The Mining Analyst has visited material operations of this issuer, namely the Chemin Troilus area in June 2017 and the Regnault Project of Kenorland (KLD-V) in August 2021.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer had directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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