EBL Consultants enr.

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

LinkedIn Article: https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-launches-large-scale-phase-eric-lemieux-m6rwe/?trackingId=tBJFhq9zS3C9QO6i%2F8c77Q%3D%3D

Abitibi Metals Corp. (AMQ: CSE)

Abitibi Metals launches large-scale Phase 4 drill program targeting up to 40,000 metres at the B26 Project

On January 13, 2026 Abitibi Metals disclosed the commencement of its Phase 4 drill program at the B26 Polymetallic Deposit, located in Québec's Abitibi Greenstone Belt. The Phase 4 program represents the largest and most comprehensive drill program in the Abitibi Metals' history, with up to 40,000 m of drilling planned over the course of 2026, following the successful completion of the Phase 3. We highlight that assays are still pending from Phase 3 (see: https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-intersects-up-1791-cueq-1348-eric-lemieux-nepme/?trackingId=JOWTxbnOTDG4Cta3weBN8w%3D%3D). Abitibi Metals currently owns 50% of the B26 Deposit and retains the option to earn an additional 30% from SOQUEM Inc. (see: November 16, 2023 press-release where Abitibi Metals signed a Definitive Agreement to acquire up to 80% of the B26 from SOQUEM Inc., a subsidiary of Investissement Québec). The project is located 90 km west of Matagami and 100 km north of La Sarre, near the former Selbaie Mine (see: https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-amex-exploration-inc-amx-v-eric-lemieux-0umve/?trackingId=CO%2BjfctESXOwjNnEs5MIRQ%3D%3D). The initial winter component of Phase 4 is planned to include ~15,000 to 20,000 metres of drilling, commencing with 1 drill rig and expanding to 3 drill rigs by mid-February 2026.

The program has been designed to systematically advance the B26 Project through a balanced exploration strategy focused on i) resource improvement, ii) resource expansion, and iii) regional discovery drilling. This shall mark the first regional drill program at the B26 Project since Abitibi Metals optioned the asset.

Phase 4 drill program objectives in detail: The Phase 4 drill program aims to enhance the scale, confidence, and long-term development potential of the B26 Project by:

i) Resource Improvement Drilling: Drill holes within the existing resource envelope shall be designed to significantly enhance geological confidence and grade continuity, providing a strong foundation for future resource updates and ongoing economic evaluations. Building on its geological model, Abitibi Metals has identified several high-priority target areas where drilling is expected to both increase grades and expand the size of existing mineralized blocks and lenses. This includes further expansion of the recently discovered high-grade zone such as 6.3m @ 17.91% CuEq (DDH 269W5) down-dip along the western plunge.

ii) Resource Expansion Drilling: Mid-level and deep drilling shall investigate lateral and down-dip extensions of known copper-gold and zinc-silver mineralization. This drilling is designed to follow up on high-grade intercepts encountered like 11m @ 3.93% CuEq (DDH 373W1) along the margins of the deposit during Phase 3 and to further evaluate the depth potential of the B26 mineralized system.

iii) Regional Exploration Drilling: For the first time, Abitibi Metals is launching regional drill program to unlock district-scale discovery potential beyond the B26 Deposit. An initial 3,000 to 4,000 m is planned, with rapid upside scalability based on results.

Growing footprint set to advance: The B26 Deposit hosts a substantial and growing resource base. Mineral resource could be materially expanded from the current estimates of: Indicated: 11.3Mt @ 2.13% CuEq (1.23% Cu, 1.27% Zn, 0.46 g/t Au and 31.9 g/t Ag); and Inferred: 7.2Mt @ 2.21% CuEq (1.56% Cu, 0.17% Zn, 0.87 g/t Au and 7.4 g/t Ag). The B26 project is strategically located just 5 km north of the formerly producing Selbaie Mine. This proximity provides the B26 project with ready access to all necessary infrastructure required for mine development. In addition to the B26 Deposit, Abitibi's portfolio includes the Beschefer Gold Project, historical drilling has identified 4 notable, historical intercepts with a metal factor of over 100 g/t Au highlighted by up to 5.57m @ 55.63 g/t Au (DDH BE13-038), amongst 4 modelled zones where there is potential for further gold discoveries within the project area and provide additional growth. Recall on December 16, 2025, Abitibi Metals had reported the closing of its bought deal public offering led by BMO Capital Markets, for aggregate gross proceeds of >$16M. Abitibi Metals is hence well financed to complete de 2026 exploration and development program. We anticipate possibly the delivery of an updated mineral resource estimate at B26 and a scoping study leading to the exercise of 80% ownership option at B26.

Jonathon Deluce, CEO of Abitibi Metals, stated: "*Phase 4 is a major catalyst for resource growth at B26. Building on strong Phase 3 results, this expanded program targets resource expansion, improved quality, and new regional discoveries. With funding secured through 2027, we are positioned to move and quickly scale-up to create significant shareholder value*".

See: https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-launches-large-scale-phase-eric-lemieux-m6rwe/?trackingId=tBJFhq9zS3C9QO6i%2F8c77Q%3D%3D

https://abitibimetals.com/abitibi-metals-launches-large-scale-phase-4-drill-program-targeting-up-to-40000-metres-at-the-b26-project/

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IN THE HEART OF THE ABITIBI GREENSTONE BELT

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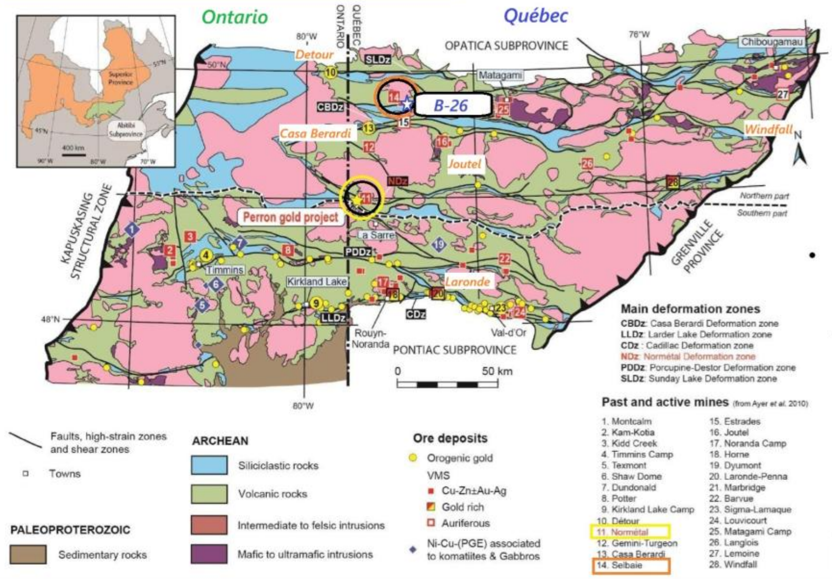

ONE OF THE WORLD'S MOST PROLIFIC GOLD-PRODUCING REGIONS

- Abitibi production >200Moz*
  - Major gold producers' milling operations

*Canada's Gold Exploration Frontier: The Abitibi Greenstone Bel
https://www.visualcapitalist.com/sp/canadas-gold-exploration-frontier-the-abitibi-greenstone-belt/

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B26 Deposit

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Flagship Asset

Indicated: **11.3 Mt at 2.13% CuEq or 3.39 g/t AuEq** (1.23% Cu, 1.27% Zn, 0.46 g/t Au and 31.9 g/t Ag) and **2.84% CuEq @ Spot**

Inferred : **7.2 Mt at 2.21% CuEq or 3.51 g/t AuEq** (1.56% Cu, 0.17% Zn, 0.87 g/t Au and 7.4 g/t Ag) and **3.33% CuEq @ Spot**

POLYMETALLIC VMS

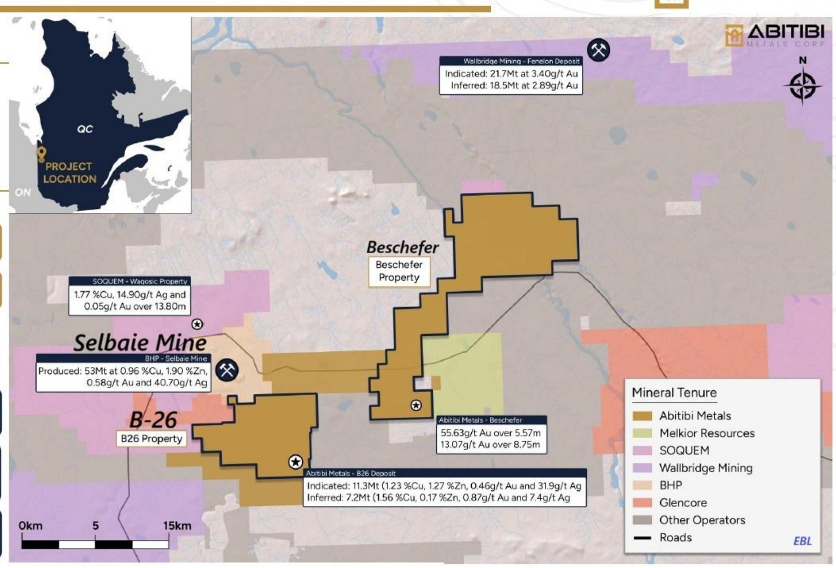
COPPER 550 million lbs	GOLD 370,000 oz
SILVER 13 million oz	ZINC 340 million lbs

SOQUEM

$20 million invested since 1997 129,184 m of drilling (298 holes)

Strong infrastructure: 120kV power-line, sub-station, communication tower, and all-season roads.

Open for expansion laterally, along strike, and at depth



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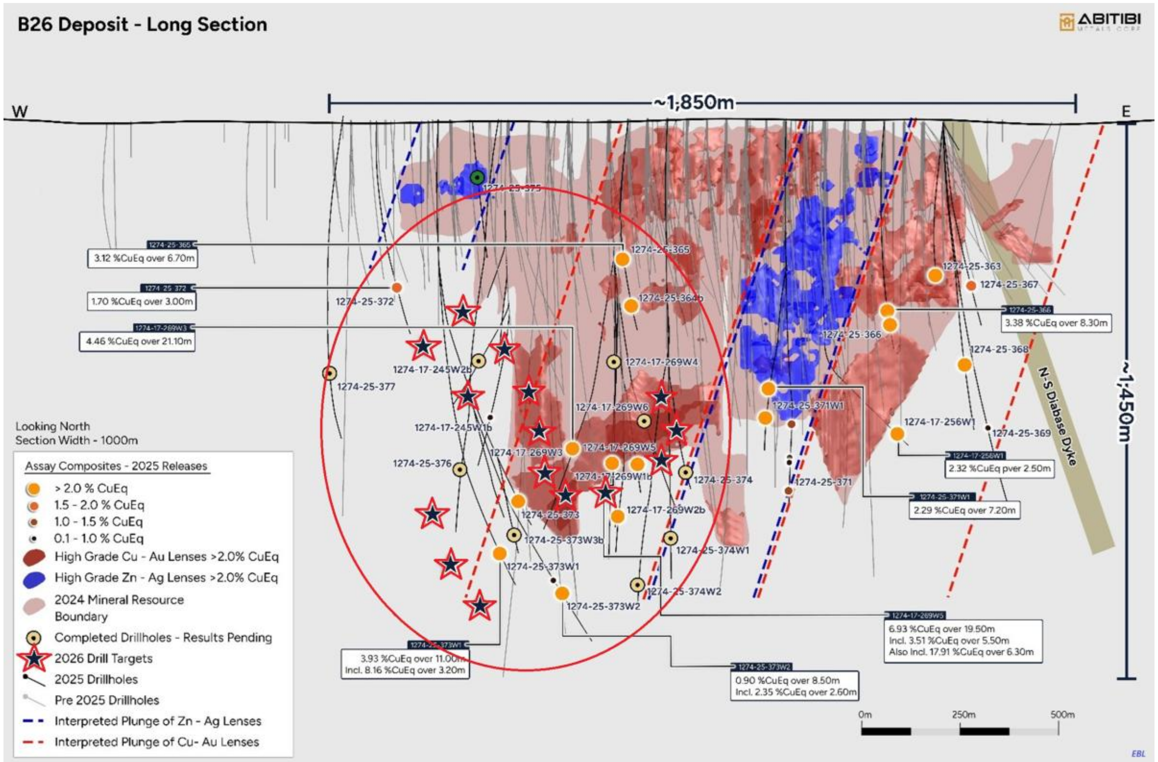

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Regional Geology: Selbaie Camp - B26 geologic environment:

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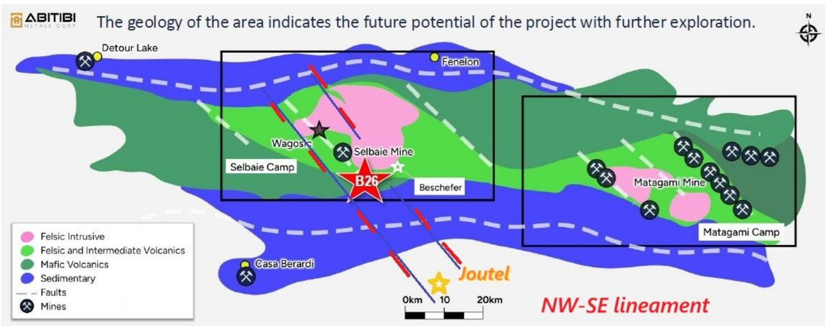

Selbaie Camp	Matagami Camp
• Total production 53Mt • 1 mine Largest deposit : Selbaie Mine • 56.9 Mt @ 1.9% CuEq	• Total production 64Mt • 20 mines Largest deposit : Matagami Lake Mine • 25.4 Mt @ 3.6% CuEq

- **Geological Province:** North of the Abitibi greenstone belt, in the Superior geological province.
- **Age:** All geological assemblages encountered are Archean in age (mineralized hosting rhyolite dated at 2728 Ma)
- **Composition:** Primarily composed of rhyolitic to andesitic lavas and pyroclastics with a calc-alkaline affinity.
- **Magmatic Chamber:** is represented by the Brouillan batholith, a tonalitic to dioritic composition.
- **Structural Controls:**
  - Bounded to the south by the Enjalran (tholeiitic) and the Tahibi sediments in Casaberardi deformation zone.
  - Bounded to the north by the Grasset/Detour deformation corridor.

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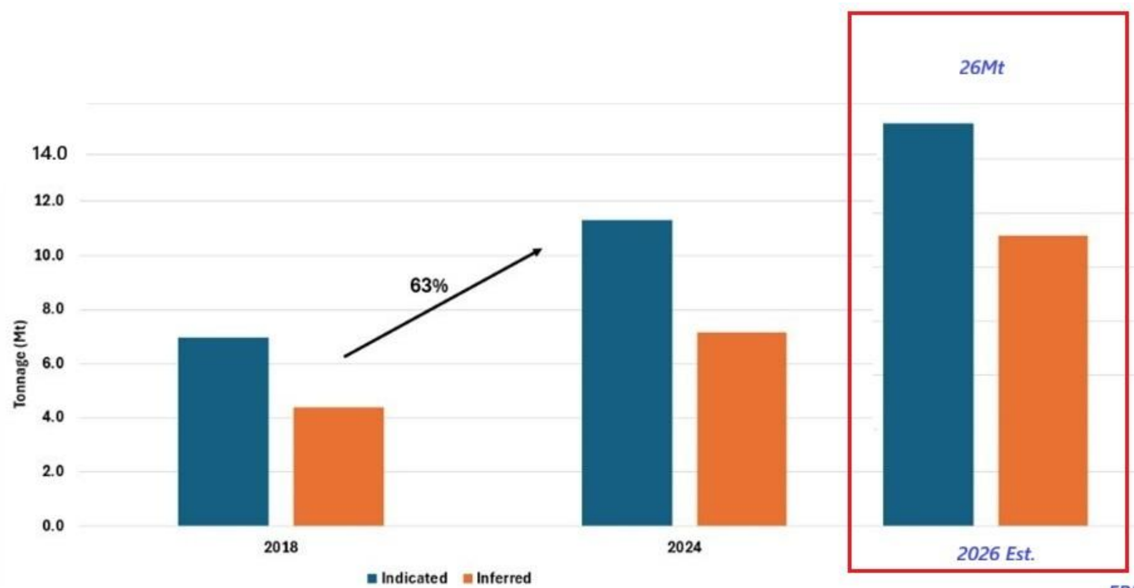

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Important Disclosures

Company	Ticker	Disclosures*
Abitibi Metals Corp.	**AMQ: CSE**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited certain material operations of this issuer, namely the B-26 Project on September 30, 2025.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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