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LinkedIn Article: https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-achieves-early-exercise-b26-eric-lemieux-nngle/

Abitibi Metals Corp. (AMQ: CSE)

Abitibi achieves early exercise of B26 Option, securing 80% ownership of the high-grade copper-gold project in Québec

On March 12, 2026, Abitibi Metals announced the successful completion of the second phase of its option agreement with SOQUEM Inc. This milestone secures an additional 30% undivided interest in the high-grade B26 Polymetallic Deposit, increasing Abitibi's ownership to 80% and positioning it as the majority owner and operator of the project. The B26 polymetallic Deposit, located in Québec's Abitibi Greenstone Belt, is host to resource estimate of 13 Mt @ 2.1% Cu Eq (Ind- 1.19% Cu, 1.16% Zn, 0.44 g/t Au and 30.8 g/t Ag) and 12.4Mt @ 2.2% Cu Eq (Inf - 1.60% Cu, 0.16% Zn, 0.67 g/t Au and 8.14 g/t Ag). Since entering into the option agreement with SOQUEM in November 2023, Abitibi has rapidly advanced the project through aggressive exploration, disciplined technical work, and sustained investment in resource growth. The early exercise of the option to reach 80% reflects Abitibi's confidence in the scale and long-term potential of the B26 Project, and was achieved by completing all the additional earn-in metrics, including exploration expenditures ($14.5M work commitment and $0.4M cash), issuance of 3,793,864 common shares (9.9% equity) and receiving SOQUEM's confirmation that all requirements for the 80% earn-in had been satisfied. The B26 Project is located 90 km west of Matagami and 100 km north of La Sarre and is ~5 km SE of the past-producing Selbaie Mine (see site visit report: https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-amex-exploration-inc-amx-v-eric-lemieux-0umve/?trackingId=CO%2BjfctESXOwjNnEs5MIRQ%3D%3D).

Pivotal inflection point for B26: Achieving 80% ownership represents a significant milestone in the advancement of the B26 Project. With majority ownership secured, Abitibi Metals has a clear pathway for exploration strategy, development planning, and long-term project advancement. This milestone comes at a time when drilling at B26 continues to deliver encouraging results, reinforcing the scale and quality of the deposit and strengthening the foundation for the next stage of growth. The focused strategy has delivered significant results, including a 124% increase in the Mineral Resource Estimate in less than 3 years, materially enhancing the scale and strength of the B26 Deposit while further positioning the project as one of the most compelling emerging polymetallic systems in the Abitibi region. Recall Abitibi Metals on February 5, 2026, had disclosed an updated mineral resource estimate («MRE») for the B26 polymetallic deposit that incorporated up to 42,980 m of drilling completed across 37 holes, 16 wedges and 1 hole extension as part of the successful 2024 and 2025 Phase 2 and Phase 3 drill programs (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-jamesbay-share-7425641715635630080-NmjB?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479AjztI and https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-launches-large-scale-phase-eric-lemieux-m6rwe/?trackingId=tBJFhq9zS3C9QO6i%2F8c77Q%3D%3D).

JV structure and project advancement: With the completion of the second phase of the option agreement, the B26 Project shall now be advanced through a JV between Abitibi Metals and SOQUEM Inc., with Abitibi holding an 80% interest and acting as project operator, and SOQUEM retaining a 20% participating interest. SOQUEM's initial technical expertise and systematic exploration efforts laid the framework for foundational work and advancement, that Abitibi Metals shall now manage. Under the JV framework, project activities shall be carried out by Abitibi as project manager and guided by a joint management committee with representatives from both parties. Exploration programs, technical studies, and project budgets shall be reviewed and approved through this committee, ensuring collaborative oversight of the project's advancement. This JV structure provides a clear governance framework for advancing the B26 Project. A fully

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funded 40,000-m program is planned for 2026 and is designed to expand the current resource base, increase confidence in key mineralized zones through infill drilling, and test additional targets across the broader project area. In parallel with ongoing drilling, Abitibi intends to advance a comprehensive technical program that shall include metallurgical optimization, geotechnical and hydrogeological studies, environmental baseline work, and preliminary mine planning. These initiatives are expected to support the continued advancement of the B26 Project toward future economic evaluation and permitting milestones.

Jonathon Deluce, CEO of Abitibi Metals commented: "*This milestone marks a pivotal moment for Abitibi Metals Corp. By achieving the early exercise of our option and securing 80% ownership of the B26 Project, we have strengthened our position as majority owner and enhanced our ability to accelerate exploration and development. With a fully funded 40,000-metre drill program underway and a rapidly growing resource base, we are entering an important phase of growth as we work to unlock the full potential of this high-grade copper-gold system in the Abitibi Greenstone Belt. We would also like to sincerely thank SOQUEM Inc. and recognize their important role in advancing the B26 project prior to Abitibi's involvement. Their technical expertise and long-standing presence in Québec laid an important foundation for the work being carried out today. The complementary strengths between SOQUEM and Abitibi's Tier One technical team create a strong partnership with the potential to unlock the broader opportunity at B26 and across the surrounding region*".

https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-achieves-early-exercise-b26-eric-lemieux-nngle/

See also: **https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-launches-large-scale-phase-eric-lemieux-m6rwe/?trackingId=tBJFhq9zS3C9QO6i%2F8c77Q%3D%3D**

See again: https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-amex-exploration-inc-amx-v-eric-lemieux-0umve/?trackingId=AZtDebSRT0%2BhiFP2VVHnHw%3D%3D

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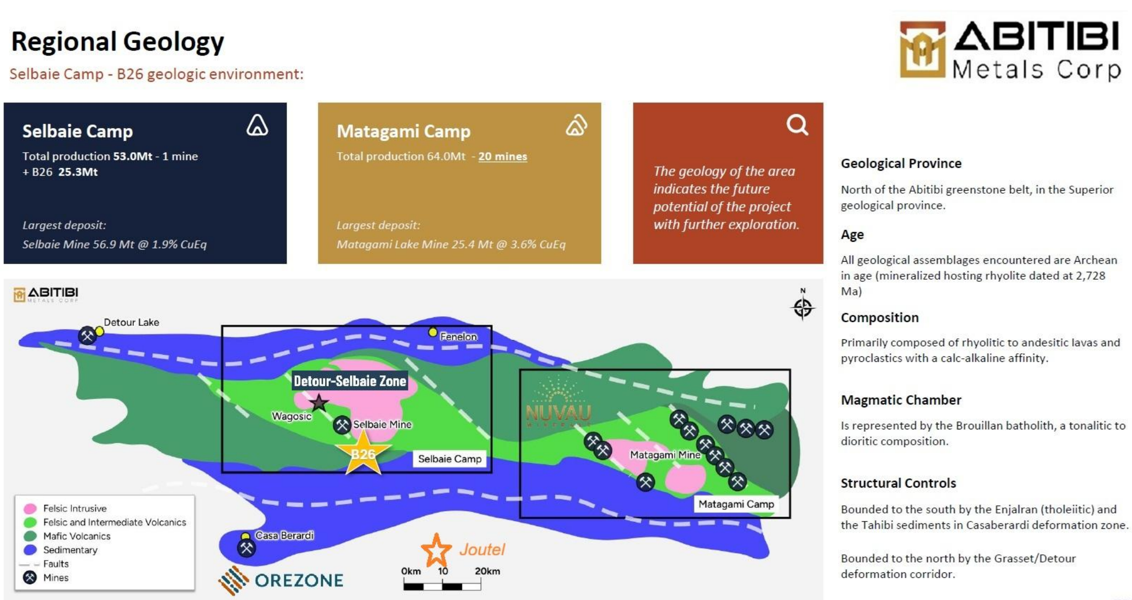
https://abitibimetals.com/abitibi-metals-achieves-early-exercise-of-b26-option-securing-80-ownership-of-the-high-grade-copper-gold-project-in-quebec/



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2026 Growth Plan

Regional Expansion Potential

Proven Mining District | VMS Occurs in Clusters

ABITIBI Metals Corp

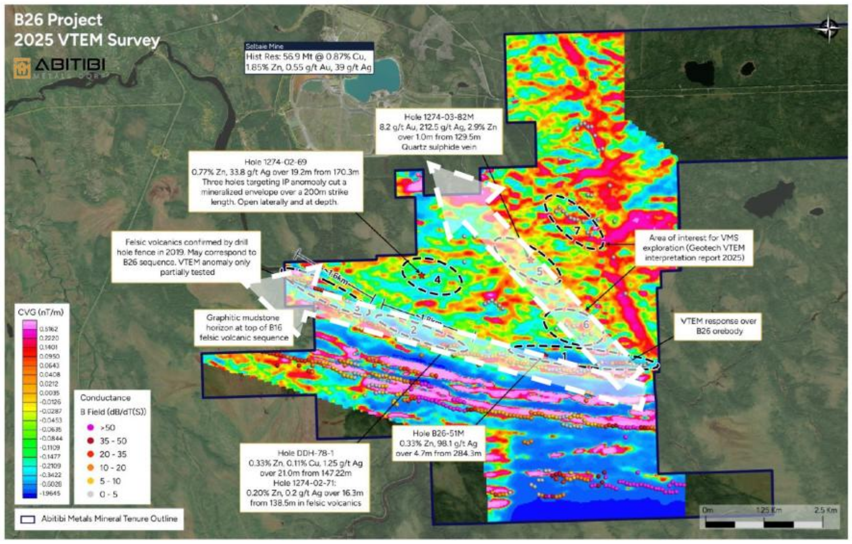
First Regional Exploration Program *

4-5 km Drilling Budget
5 to 6 High Priority Targets

East-West Trend
8.3 km of limited past Exploration

North-West Trend
8.3 km of limited past Exploration

Gravilog & VTEM Targeting



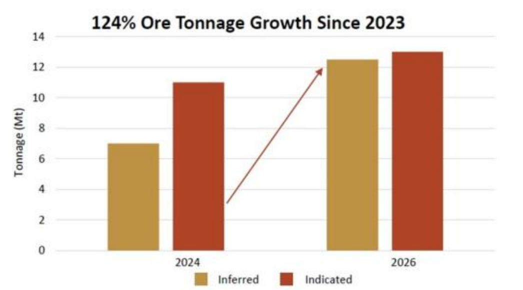
25.3 Million Tonnes
2.1% CuEq or 2.88 g/t AuEq

Indicated

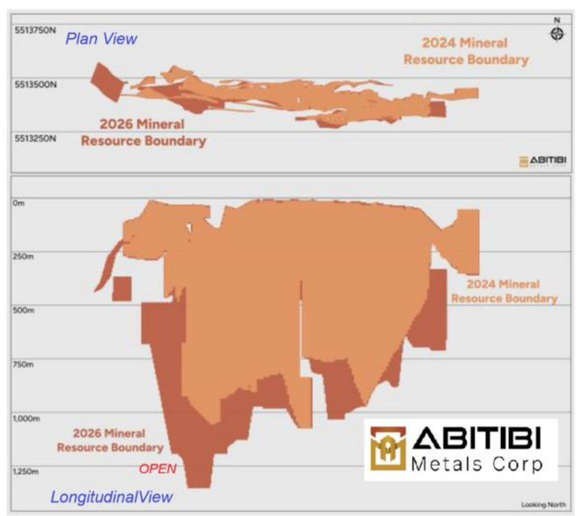
13 Mt at 2.1% CuEq
or 2.80 g/t AuEq (1.19% Cu, 1.16% Zn, 0.44 g/t Au and 30.8 g/t Ag)
and 2.59% CuEq @ Spot*

Inferred

12.4 Mt at 2.2% CuEq
or 2.97 g/t AuEq (1.60% Cu, 0.16% Zn, 0.67 g/t Au and 8.14 g/t Ag)
and 2.55% CuEq @ Spot*



*As of market close January 23rd, 2026. Copper equivalent assumptions at spot include: US$6.00/lb copper, US$1.40/lb zinc, US$0.95/lb lead, US$5,000/oz gold, and US$88.00/oz silver.



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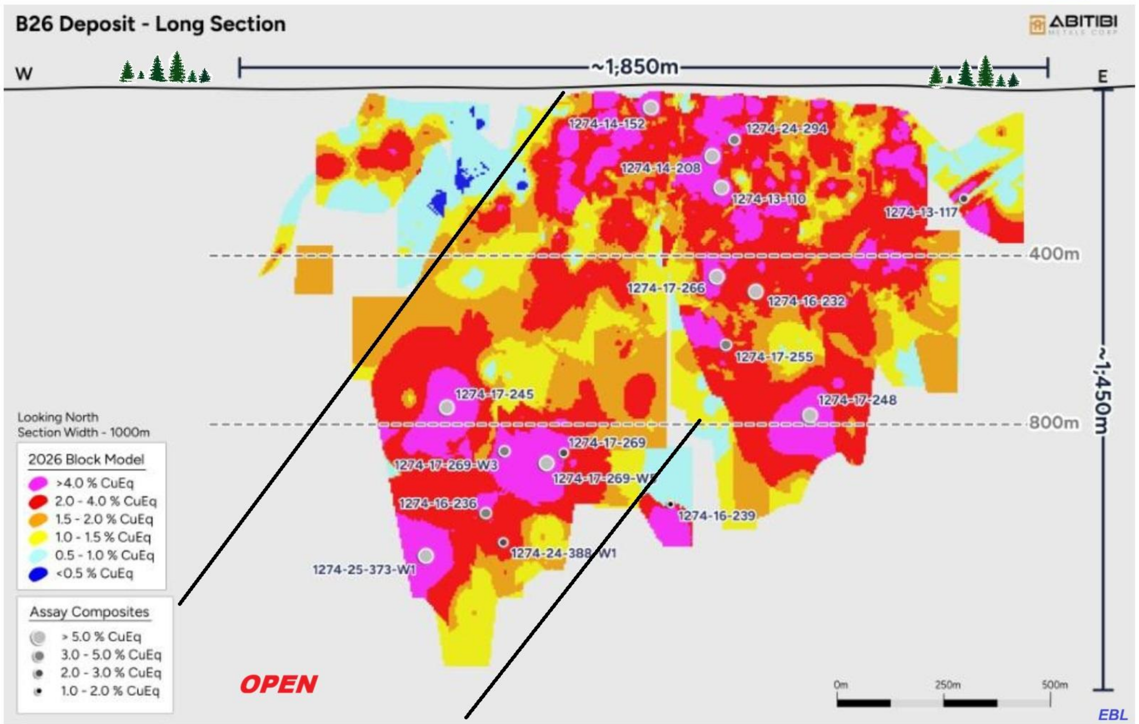
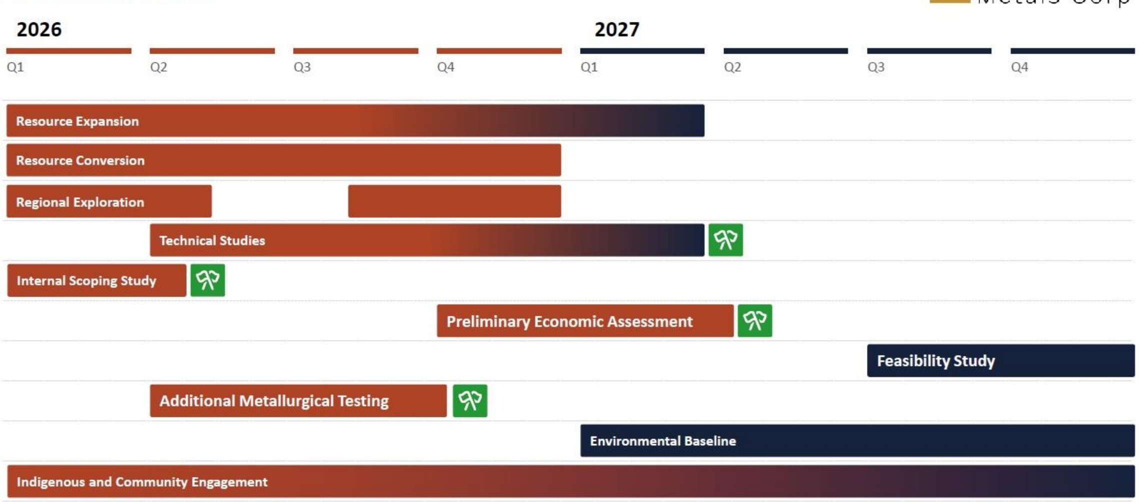
B26 High-Grade Distribution DDH within B26 Deposit



B26
Project Development Timeline



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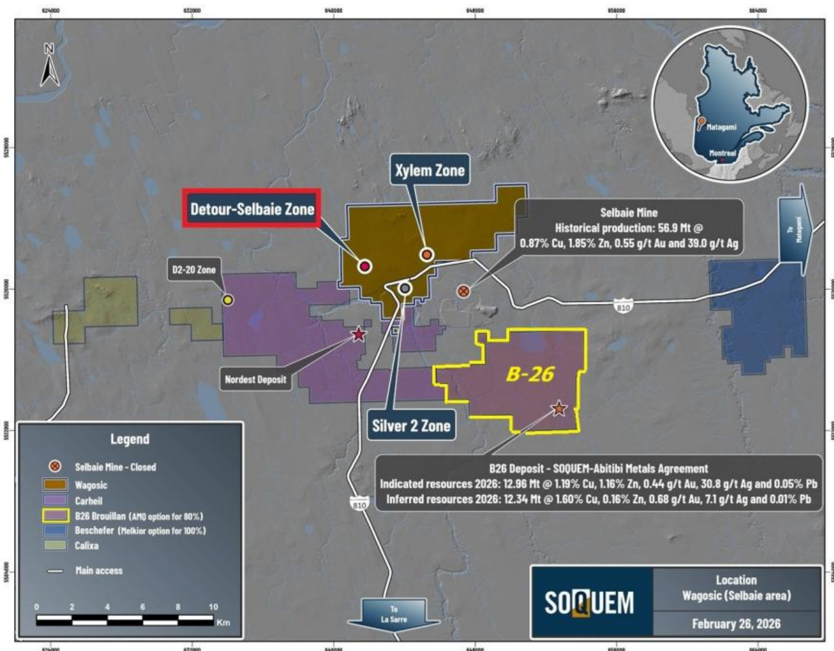
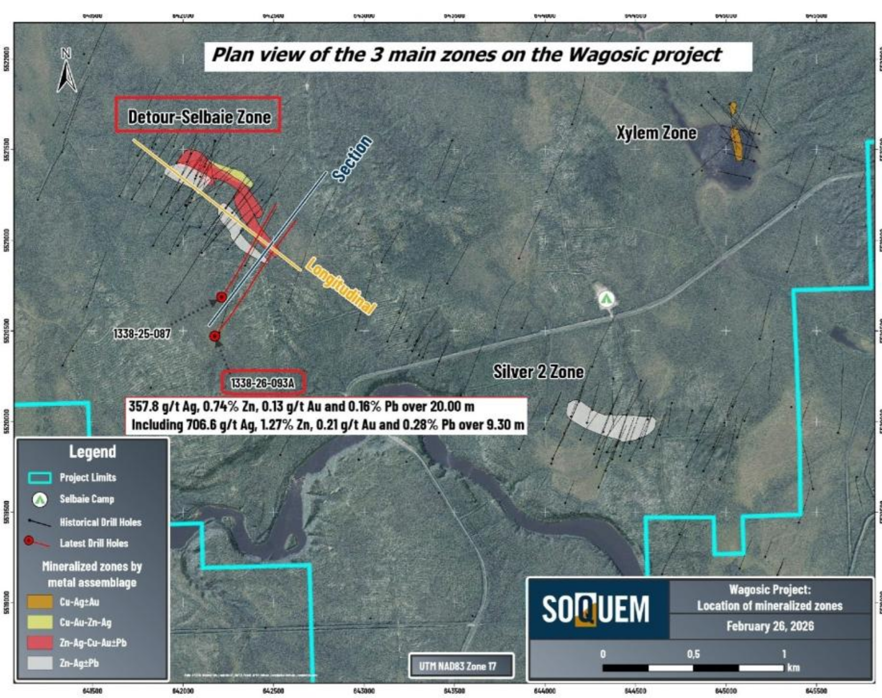


Location of Wagosic and other SOQUEM projects in the Selbaie area.



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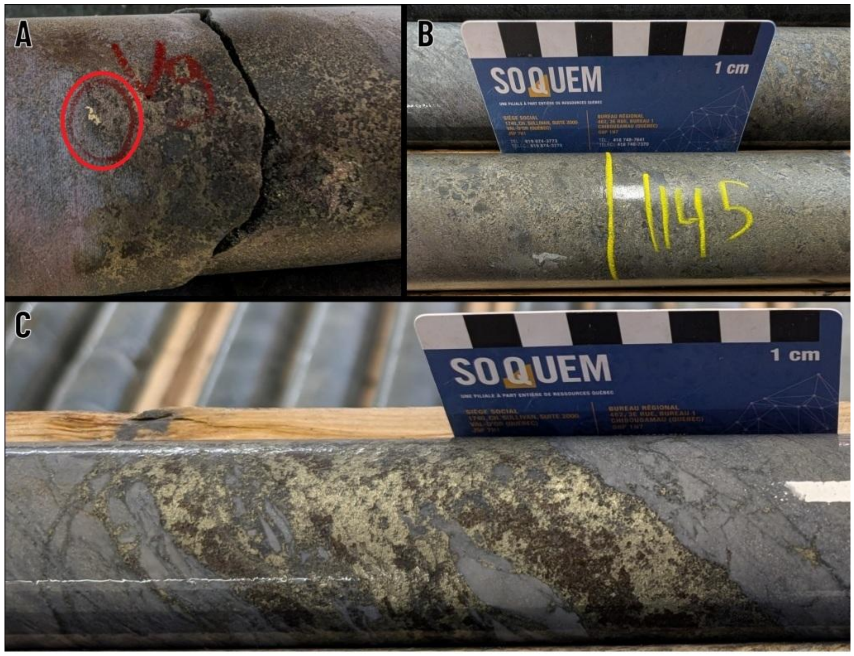

Figure A: Occurrence of visible gold accompanied by chalcopyrite in hole 1338-26-093A at a depth of 1,020.50 m. B: Example of massive pyrite intersected at a depth of 1,145 m in the same hole. C: Example of chalcopyrite, sphalerite and pyrite mineralization at a depth of 1,129 m, close to the massive pyrite horizon.

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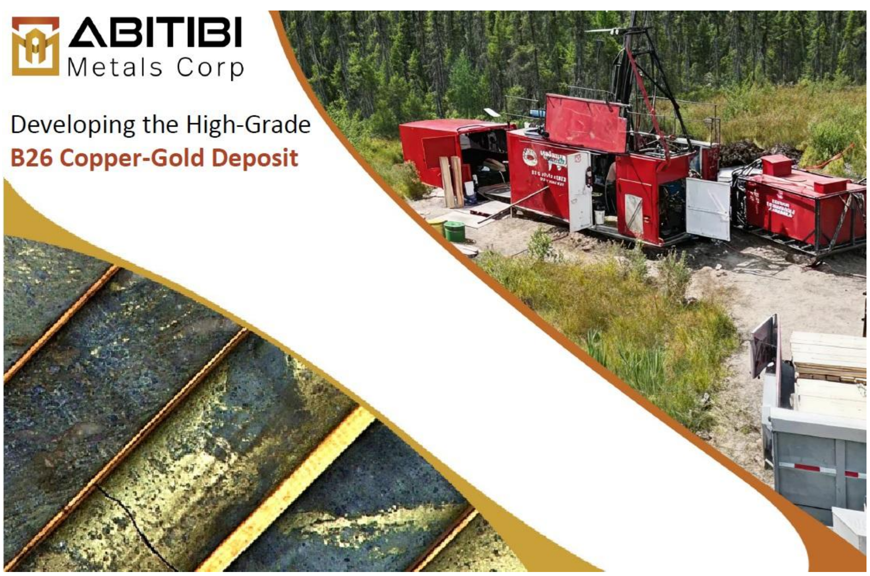

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Important Disclosures

Company	Ticker	Disclosures*
Abitibi Metals Corp.	**AMQ: CSE**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited certain material operations of this issuer, namely the B-26 Project on September 30, 2025.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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