EBL Consultants enr.

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

LinkedIn Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-b26-activity-7466254098154078208-onFe?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2IPkWSB479Ajztl

Abitibi Metals Corp. (AMQ: CSE)

Abitibi Metals intersects 4.04% CuEq (3.63% Cu, 0.37 g/t Au) over 14 m within 1.48% CuEq (1.33% Cu, 0.13 g/t Au) over 46.7 m in the Western Down-Plunge at B26

On May 27, 2026, Abitibi Metals announced 2 new drill results from its Winter 2026 Phase 4 drill program, at the B26 Polymetallic Deposit in Québec. The resource improvement drilling with up to 14m @ 4.04% CuEq (3.63% Cu, 0.37 g/t Au) confirms high-grade continuity by 50 m along the eastern extension of the Western Down-Plunge, likely supporting meaningful resource growth and confidence. Abitibi owns 80% of B26 following the successful completion of the second phase of its option agreement with SOQUEM Inc on March 12, 2026 and could acquire an eventually additional 20% from SOQUEM Inc., a subsidiary of Investissement Québec (see: https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-achieves-early-exercise-b26-eric-lemieux-nngle/). The B26 Project is well located 90 km west of Matagami and 100 km north of La Sarre and is ~5 km SE of the past-producing Selbaie Mine (see site visit report: https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-amex-exploration-inc-amx-v-eric-lemieux-0umve/?trackingId=CO%2BjfctESXOwjNnEs5MIRQ%3D%3D). Recall on February 5, 2026, Abitibi Metals disclosed an updated mineral resource estimate («MRE») for its B26 polymetallic deposit. The new MRE incorporated up to 42,980 m of drilling completed across 37 holes, 16 wedges and 1 hole extension as part of the successful 2024 and 2025 Phase 2 and Phase 3 drill programs. The high-grade B26 Deposit has a current resource estimate of 13Mt @ 2.1% Cu Eq (Ind.) and

EBL Consultants enr.
Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

12.3Mt @ 2.2% Cu Eq (Inf.), which equates to 25.3Mt deposit with a 2.35M oz Au Eq footprint.

Confirmation of a 50-m eastern extension of the High-Grade Western Down-Plunge: Abitibi Metals reported a new high-grade copper-gold intercept from its Phase 4 drill program. Hole 1274-26-378W1 intersected 46.7 m @ 1.48% CuEq (1.33% Cu, 0.13 g/t Au) starting at 946 m depth, including a higher-grade interval of 14 m @ 4.04% CuEq (3.63% Cu, 0.37 g/t Au). This type of high-grade assay results should have positive impact on the block model of this area, which was estimated at under 2% CuEq. Mineralization is consistent well-developed copper stringer system, characterized by chalcopyrite stringers, intense dark chlorite alteration and evidence of remobilization and deformation, often associated with thicker, more massive sulphide sections.

Holes 1274-26-378 and 378W1 further underscore the Western Down-Plunge as a highly prospective and priority growth corridor within the B26 Deposit. We estimate a grade x thickness metric of 20.43 CuEq x m. Positioned ~50 metres from hole 1274-17-269W6, these drill holes successfully targeted both the up-dip projection and eastern extensions of this high-grade zone. Recall on January 22, 2026, Abitibi Metals had announced 6 drill results from its Fall 2025 Phase 3 drill program, completed in December 2025, at the B26 Polymetallic Deposit. Hole 1274-17-269W6 had returned 12.83% CuEq (6.15% Cu, 7.93 g/t Au) over 5 m, within 3.59% CuEq over 19 m, starting at 913 m depth. With mineralization remaining open along strike and at depth, Abitibi Metals drilling continues to significantly expand and enhance the B26 mineralized footprint as drilling progresses. The Phase 4 program aims to support continued resource growth at B26 and the recent participation of Discovery Silver on April 23, 2026 in a strategic financing (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-b26-share-7455009134153732096-GCxj/?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479AjztI), is testament to the recognition of this potential.

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

Upcoming impacts: Abitibi Metal's resource improvement drilling campaign continues to outperform expectations, confirming good grade continuity and delivering strong copper-gold intercepts. Drill results continue to strongly confirm the robustness and continuity of the high-grade mineralization, reinforcing the expansion potential of the mineralized system. The current drill spacing is expected to support the conversion of this sector into the indicated resource category, marking a significant step forward in resource confidence and eventual potential meaningful improvements to overall project economics.

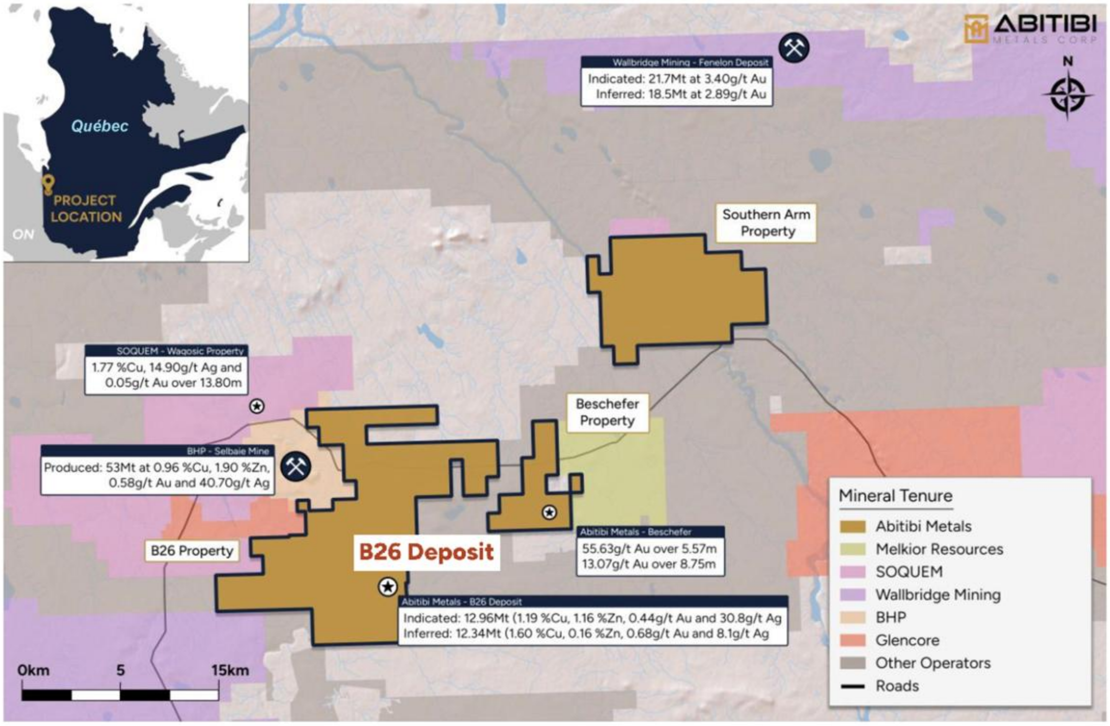
Jonathon Deluce, CEO of Abitibi Metals commented: "*Our 2026 drill program is progressing well, with results continuing to align with and validate our disciplined, high-impact capital allocation strategy at B26. Hole 378W1 is a strong example of this approach, successfully achieving multiple objectives within a single drill hole. Notably, it confirms a 50-metre eastern extension of the High-Grade Western Down-Plunge—one of the most significant discoveries from last year's program. This hole also contributes to the delineation of the indicated resource drill grid and delivered both greater width and higher grade than the current block model in this area, supporting continued organic resource growth at B26 and reinforcing our confidence in grade continuity across the deposit*".

See end: **https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-intersects-up-1791-cueq-1348-eric-lemieux-nepme/**

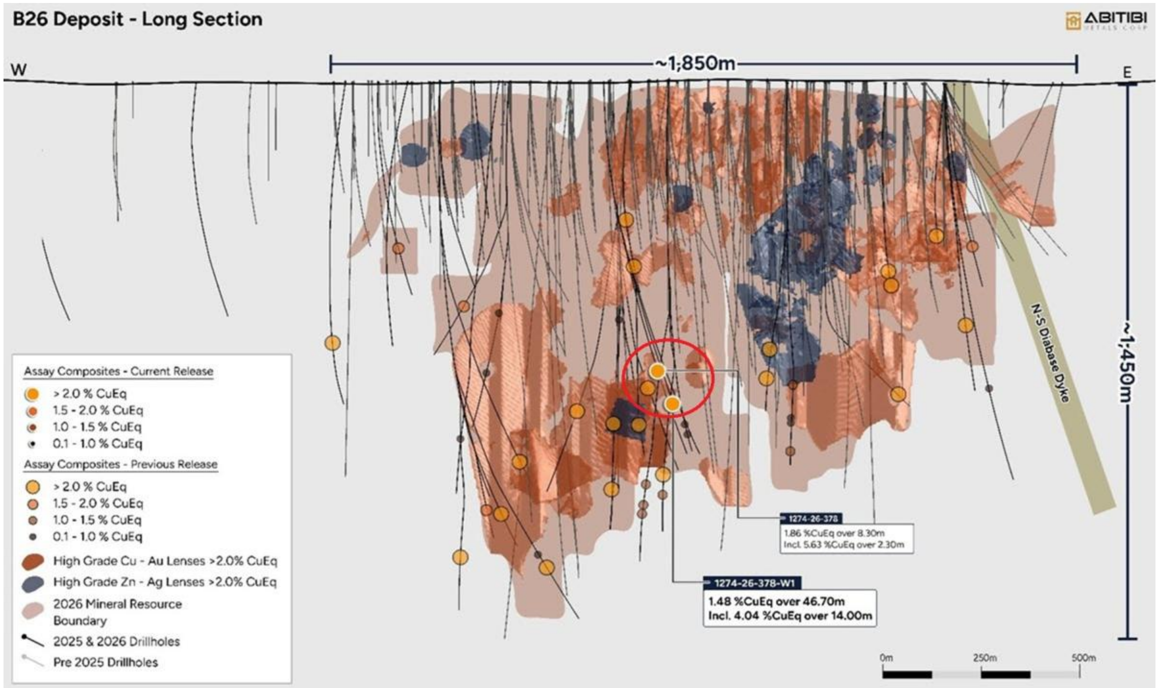
See also: https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-expanding-phase-3-drill-program-lemieux-rvvee/?trackingId=YISCiL0TSomSi2P%2B%2BacYyg%3D%3D

Please also see October site visit report: https://www.linkedin.com/pulse/abitibi-metals-corp-amq-cse-amex-exploration-inc-amx-v-eric-lemieux-0umve/?trackingId=CO%2BjfctESXOwjNnEs5MIRQ%3D%3D.

https://abitibimetals.com/abitibi-metals-intersects-4-04-cueq-3-63-cu-0-37-g-t-au-over-14-m-within-1-48-cueq-1-33-cu-0-13-g-t-au-over-46-7-m/



Plan Map and trace of Holes 1274-26-378 and 378W1



Longitudinal Section looking north with location of the 2 drill holes

Table 1: Significant Intercepts

Drill hole	From (m)	To (m)	Length (m)	CuEq² (%)	Cu (%)	Au (g/t)	Ag (g/t)	Zn (%)	CuEq spot (%)⁴	AuEq (g/t)	Grade x thickness (CuEq x m)	Grade x thickness (CuEq x m)
1274-26-378	877.35	924.25	46.9	0.54	0.43	0.1	1.69	0.01	0.57	0.75	26.73	
incl	897.4	905.7	8.3	1.86	1.62	0.23	3.63	0.01	1.94	2.66	16.10	16.102
also incl	897.4	899.7	2.3	5.63	4.91	0.73	8.82	0.02	5.86	8.06	13.48	
incl	916.6	921.3	4.7	0.98	0.57	0.44	2.18	0.01	1.09	1.31	5.12	5.123
1274-26-378-W1	946	992.7	46.7	1.48	1.33	0.13	3.39	0.04	1.54	2.13	71.92	
incl	963	977	14	4.04	3.63	0.37	7.67	0.1	4.18	5.81	58.52	58.52
incl	988	990	2	0.92	0.76	0.14	3.6	0.02	0.98	1.30	1.96	1.96
Average			**17.84**	**2.21**	**1.89**	**0.31**	**4.43**	**0.03**	**2.31**	**3.15**	**27.69**	**20.43**

Note 1: The intercepts above are not necessarily representative of the true width of mineralization. The local interpretation indicates that the mineralized lens' true width generally corresponds to 60% to 80% of the core length.

Note 2: Copper equivalent values calculated using metal prices of $4.50/lb Cu, $1.50/lb Zn, $28.00/oz Ag and $3,000/oz Au. Recovery factors were applied according to SGS CACGS-P2017-047 metallurgical test: 98.3% for copper, 90.0% for gold, 96.1% for zinc, 72.1% for silver.

Note 3: Intervals are generally composited starting with a 0.1% CuEq cut-off and between 0.6% CuEq cut-off grade for the "including" intervals, allowing for up to three consecutive samples below cut-off grade.

Note 4: Spot copper equivalent values calculated using metal prices of $5.60/lb Cu, $1.50/lb Zn, $75.00/oz Ag and $4,650/oz Au. Recovery factors were applied according to SGS CACGS-P2017-047 metallurgical test: 98.3% for copper, 90.0% for gold, 96.1% for zinc, 72.1% for silver.

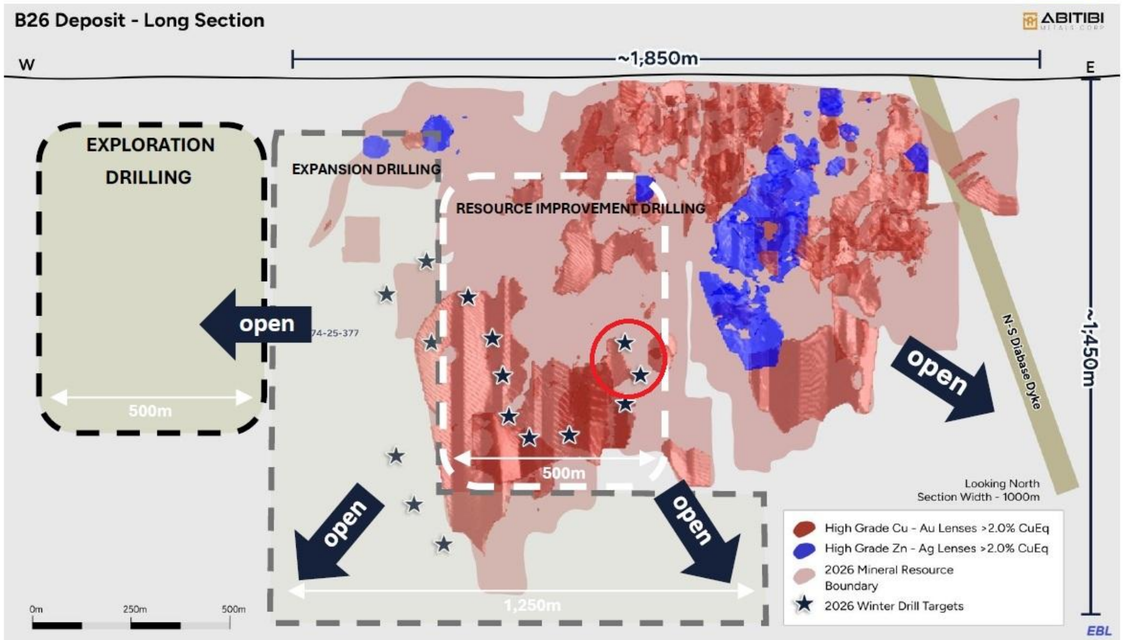
EBL

Hole ID	UTM East	UTM North	Elevation	Azimuth	Dip	Start (m)	End (m)
1274-26-378	652486	5512919	272	2	-66	0	1191
1274-26-378-W1	652486	5512919	272	19	-50.52	456	993

Note 1: Numbers have been rounded to the nearest whole number in the table above

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

B26 Deposit *Improving confidence*



B26 Deposit

2026 Mineral Resource Estimate - Base case @ 25.3 Mt

ZONE	Tonnage (Mt)	Classification	Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	Pb (%)	Cu Eq. (%)	Au Eq. (g/t)
Feeder Cu	9.29	Indicated	1.60	0.09	0.58	5.9	0.00	2.10	2.83
	11.82	Inferred	1.67	0.04	0.70	5.0	0.00	2.23	3.00
Horizon Zn	3.27	Indicated	0.19	4.02	0.08	92.5	0.16	2.10	2.83
	0.34	Inferred	0.10	3.24	0.32	43.1	0.10	1.60	2.16
Remob Ag-Zn	0.40	Indicated	0.01	2.55	0.05	101.5	0.19	1.54	2.07
	0.18	Inferred	0.01	2.14	0.01	153.1	0.19	1.75	2.36
TOTAL	**12.96**	**Indicated**	**1.19**	**1.16**	**0.44**	**30.8**	**0.05**	**2.08**	**2.81**
	12.34	**Inferred**	**1.60**	**0.16**	**0.68**	**8.1**	**0.01**	**2.20**	**2.97**
TOTAL	**25.3**		**1.39**	**0.67**	**0.56**	**19.73**		**2.14**	**2.89**

Contained AuEq (M oz)
2.35

Cut off grades	Tonnage (Mt)	Classification	Cu Eq. (%)
Base Case	15.73	Indicated	1.88
-20%	14.50	Inferred	2.01
Base Case	**12.96**	**Indicated**	**2.08**
	12.34	**Inferred**	**2.20**
Base Case	10.80	Indicated	2.27
+20%	10.09	Inferred	2.44

30.3 Mt

Combined
Indicated + Inferred
at –20% cut-off grade

EBL

EBL Consultants enr.

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

Important Disclosures

Company	Ticker	Disclosures*
Abitibi Metals Corp.	**AMQ: CSE**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited certain material operations of this issuer, namely the B-26 Project on September 30, 2025.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

This report has been prepared for general information purposes only and should not be considered either a solicitation for the purchase or an offer of securities. This research note does not constitute a recommendation.

The securities mentioned in this report may not be suitable for all types of investors. The information contained in this report is not intended as individual investment advice and is not designed to meet any particular investment objectives, financial situations, or needs. Nothing in this report constitutes legal, accounting or tax advice.