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**LinkedIn Post:** https://www.linkedin.com/posts/eric-lemieux-9468715_manitoba-1911gold-truenorth-activity-7316130303201193985-L-wf?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479AjztI

## 1911 Gold Corporation (AUMB-V):

## 1911 Gold successfully re-enters the True North Mine and receives Manitoba Mineral Development Fund Grant.

**On April 9, 2025, 1911 Gold reported that it completed the re-commissioning of the True North Mine hoist system in the A Shaft.** 1911 Gold is now focused on completing all necessary electrical and mechanical work down to Level 16 of the underground mine. 1911 Gold holds a highly prospective, consolidated land package totaling >61,647 ha within and adjacent to the Archean Rice Lake greenstone belt, site of the past-producing True North Mine & Mill Complex in southeast Manitoba. Several levels within the True North Mine are now accessible for rehabilitation, including Level 16 at a depth of 695 m below surface. These shall be used for underground drilling to reach key targets identified by the 1911 Gold exploration team, including following the SAM Southeast and West targets to depth. Recall on April 1, 2025, 1911 Gold had announced assay results from 8 drill holes totalling 1,672m from the ongoing surface drill program at the recently discovered San Antonio Southeast target (see: https://www.linkedin.com/pulse/1911-gold-corporation-aumb-v-intersects-up-1497-gt-au-eric-lemieux-c5soe/?trackingId=BEuW0tRI5iXTY1NHxt3Dug%3D%3D).

**True North Mine Successfully Re-Entered:** Over the past several months, 1911 Gold has worked closely with key contractors to re-commission the hoist system for the A Shaft, providing access to the True North underground mine. This included full inspection and testing of all mechanical, electrical, and shaft infrastructure to ensure safe and effective operation of the hoist. Several tests have been successfully completed (stress testing of the hoist cables, free fall (drop) testing of the conveyances with full anticipated loads, and testing of the software for control systems). On March 19, 2025, 1911 Gold received approval from the Mines Safety Unit for Workplace Safety and Health to commence hoist operations at the True North Mine and inspection and repairs to the A Shaft commenced on March 20, 2025. On March 23, 2025, the maintenance team gained access to Level 16 and completed a thorough inspection of the electrical connections and communications system. On March 25, 2025, Seok Joon Kim P.Eng., an experienced underground mine engineer, joined 1911 Gold to work closely with Éric Vinet to build an underground mining strategy, support the exploration team, and oversee underground redevelopment activities.

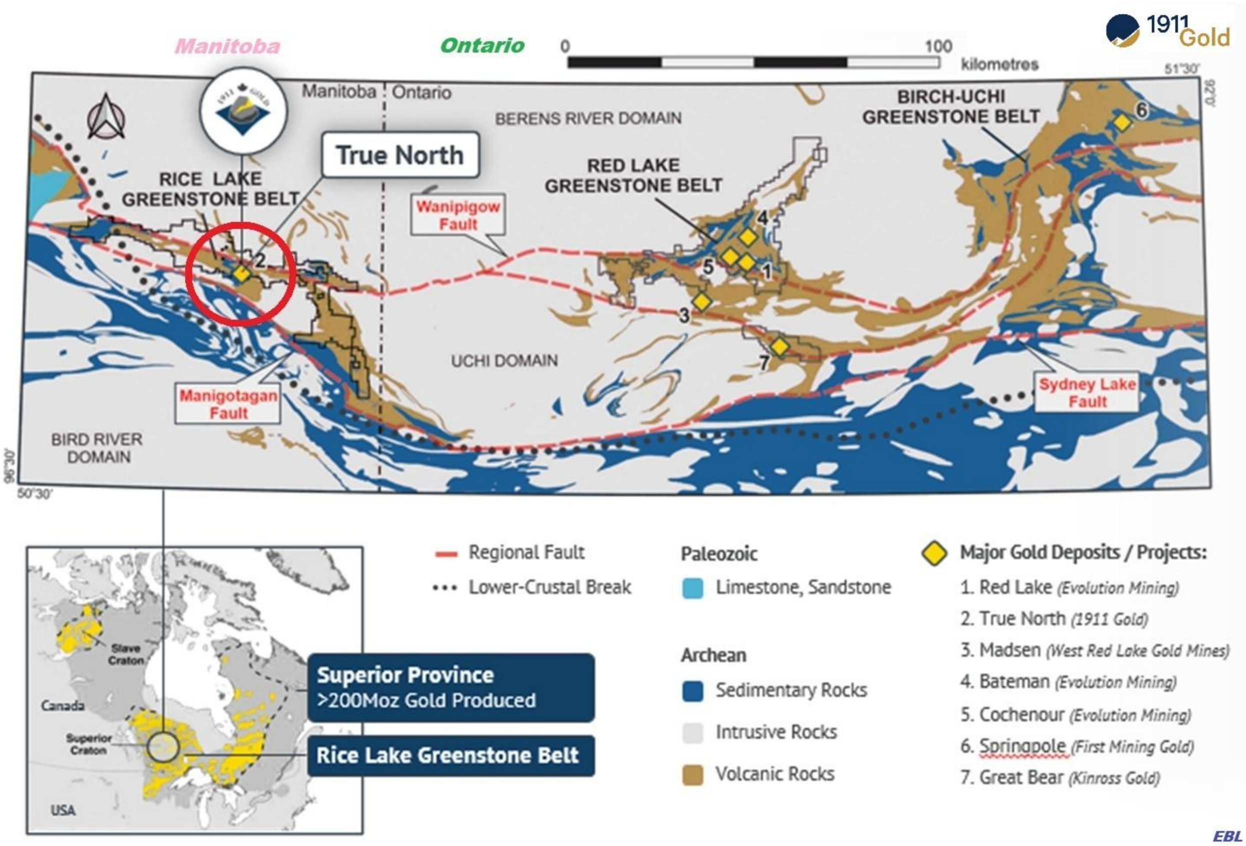
An unmanned cage has now reached Level 26 indicating that the deepest level of the shaft is dry and has no water. The lack of water on Level 26 (1,145 m), the deepest level of A Shaft, is a positive development and shall allow ready access to a significant portion of the current resource. This likely significantly reduces the anticipated dewatering time and cost of the mine development at depth. It also expedites 1911 Gold's ability to target new resource expansion areas and commence redevelopment of the deeper portions of the True North Mine. Overall, conditions in the underground mine were better than anticipated, with communications and electrical equipment quickly brought online in central areas and work well underway to extend this to new target areas.

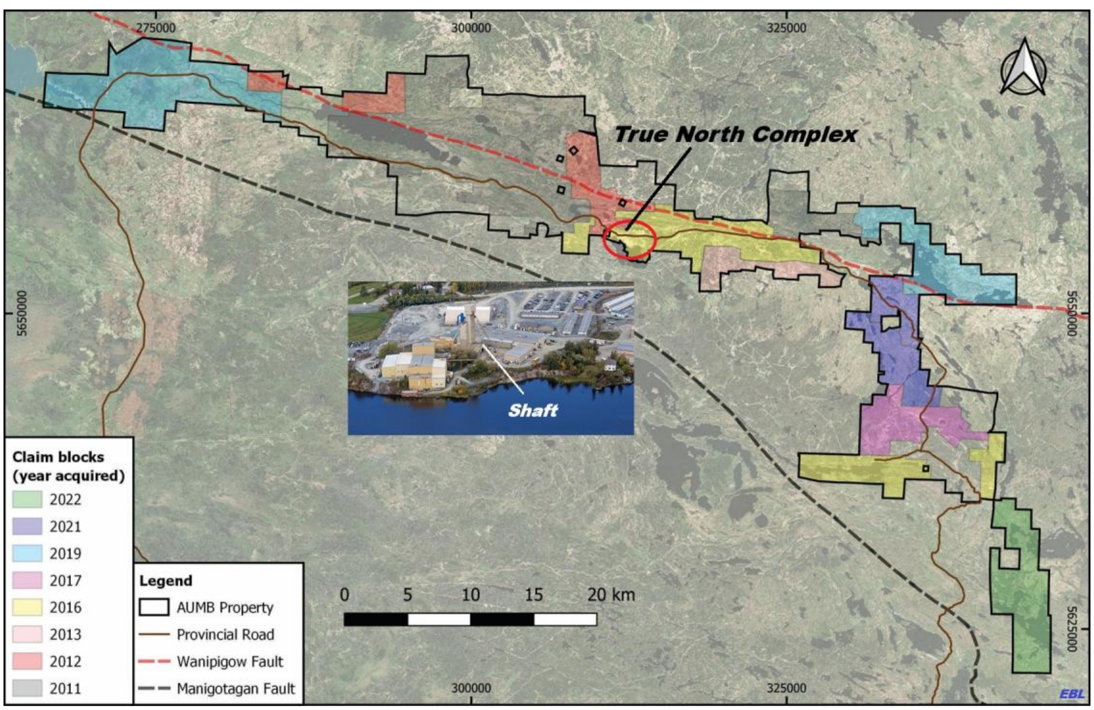
**Next Steps:** On April 3, 2025, a thorough inspection of Level 16 and Level 3 (122 m) (used for the San Antonio West target) was completed to identify rehabilitation work that shall be required. Based on this inspection, 1911 Gold plans to complete the necessary rehabilitation by early June, including re-aligning the rail tracking, re-establishing electrical and ventilation to key parts of the drift, and reinforcing areas where drill pads are required. Level 16 is a key level for the next phase of underground diamond drilling, as it requires minimal investment to provide the best access to multiple underground exploration targets. With access to the underground now established, 1911 Gold shall commence planning work for the rehabilitation of Levels 3, 8, and 16 in the underground to support future planned exploration. Over the coming months, 1911 Gold expects to build a plan for future production that shall be used to guide the underground drill targeting and assist in prioritizing target areas based on their near-term production potential, as well as define areas of significant resource growth. Finally, 1911 Gold has been approved for a $286,000 grant from the Manitoba Mineral Development Fund ("MMDF") to support the 2025 drill program.

Shaun Heinrichs, CEO and President, stated: "*This achievement is a critical step forward for 1911 Gold in pursuit of our restart strategy. With access to Levels 3, 8 (340 m), and 16, we will be able to aggressively pursue our resource growth strategy with an efficient and productive drill program from the underground. We are now closer to some of the best targets in the underground mine and have easy access to both new targets we identified as well as infill and extensions to the 43-101 resource released on November 20, 2024. This is the next phase for 1911 Gold, and our team is excited about the opportunity this presents* ".

**See end of: https://www.linkedin.com/pulse/1911-gold-corporation-aumb-v-intersects-up-1497-gt-au-eric-lemieux-c5soe/?trackingId=BEuW0tRI5iXTY1NHxt3Dug%3D%3D**

**https://www.1911gold.com/news/press-releases/1911-gold-successfully-re-enters-the-true-north-mine-and-receives-manitoba-mineral-development-fund-grant**

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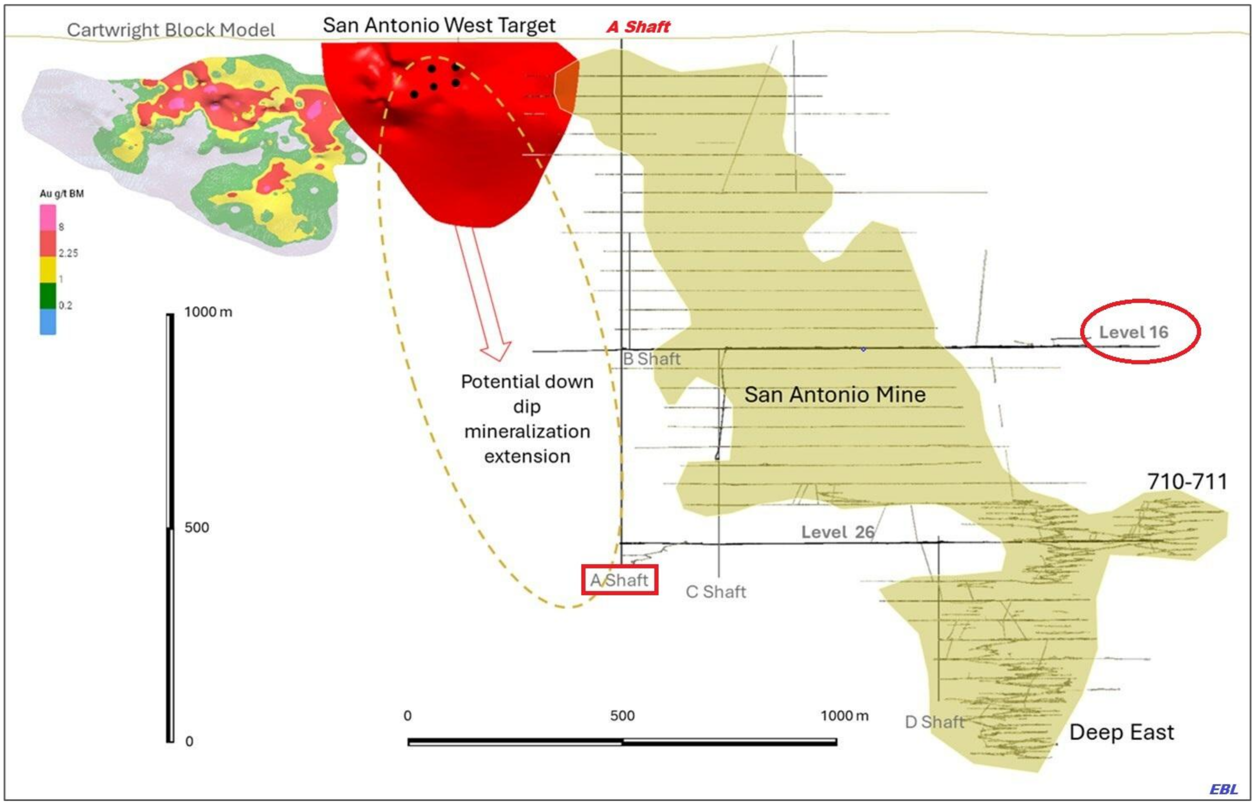
**April 10, 2025**





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# Important Disclosures

| Company | Ticker | Disclosures* |
|---|---|---|
| **1911 Gold Corporation** | **AUMB-V** | **R** |

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

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F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited material operations of this issuer.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

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