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1911 Gold Corporation (AUMB-V):

1911 Gold re-establishes access to Level 26 at the True North Mine, Manitoba.

On April 16, 2026, 1911 Gold announced that the dewatering program at the True North mine has reached ~4 metres below Level 26, allowing 1911 Gold to commence rehabilitation work on that level. 1911 Gold is an advanced gold exploration and development company advancing the fully built and permitted True North Gold Project towards production in 2027. The fully permitted True North Gold Project is located within the 100%-owned Rice Lake Gold Property, southeast Manitoba. The underground infill and delineation drill program has focused on 2 areas scheduled for early production in the PEA mine plan that are readily accessible from the existing Level 16 development. Recall on April 2, 2026, 1911 Gold provided additional assay results from the underground drill program at its 100%-owned operational and fully permitted True North Gold Project (see: https://www.linkedin.com/posts/eric-lemieux-9468715_manitoba-bisset-truenorth-share-7445628041851977728-brsJ?utm_source=share&utm_medium=member_desktop&rcm=ACoAAEEcwYBYv9IQ3WrNXLu2IPkWSB479AjztI). Also, on February 10, 2026, 1911 Gold reported positive results from the independent PEA (Preliminary Economic Assessment) for the True North Gold Project and on March 27, 2026, filed the supporting Technical Report prepared by AMC Mining Consultants Ltd. (see: <https://www.linkedin.com/pulse/1911-gold-corporation-aumb-v-delivers-positive-pea-true-eric-lemieux-bg3xe/>).

Re-establishing access to Level 26 provides optionality for operational sequence:

i) Logistical Focal Point for Underground Mining – access to primary hoisting infrastructure and loading pocket: The Level 26 loading pocket is currently the primary mechanism for moving ore

to the surface. Accessing this infrastructure is a prerequisite for the test mining and bulk sampling programs scheduled for Level 16 in the coming months.

ii) Access to High-Grade Zones: Re-entry into Level 26 provides access to the high-grade 710-711 zone, as well as the D Shaft, which serves as the primary access point to the mine's lower levels, including the Deep East zone.

Level 26 shall provide multiple options for continued underground drilling on high-potential targets, both expanding the existing mineral resources and extending the projected mine life, as well as continuing to follow up on the new discoveries at depth.

Advancing site developments:

Dewatering to the shaft bottom (including the loading pocket) is expected to be completed before the end of May. Following the completion of rehabilitation work on Level 26, 1911 shall be able to advance the diamond drilling program in the high-grade 710-711 zone, as well as commence development work necessary for production next year.

Work crews have commenced clean-up of the shaft area on Level 26, followed by repairing essential compressed air, ventilation, and electrical systems. Following the dewatering of the remaining 50 metres below Level 26, 1911 Gold shall conduct an inspection and repair of the loading pocket area, which is required for test mining activities scheduled later this year.

Over the last several months, 1911 Gold has also made significant progress in refurbishing and optimizing the mill processing facility. Currently, the mill is scheduled to be operational in mid-2026, excluding the new crushing circuit, which is scheduled for completion later in the year. A new camp facility was recently installed, expanding camp capacity by an additional 36 people, with another camp facility expected in the third quarter of 2026. 1911 Gold continues to acquire necessary mobile mining equipment or place monetary deposits on newly constructed units to be used in both the upcoming test mining activities and the full restart of operations in 2027.

Shaun Heinrichs, President and CEO commented: *"Re-establishing access to Level 26 is a significant step in our operational sequence for two reasons. First, from a logistical standpoint, it provides the primary hoisting infrastructure and loading pocket required to support our planned test mining on Level 16 later this year. Equally important, Level 26 is critical for accessing the high-grade 710-711 zone, which Klondex Mines briefly mined in 2017, and for positioning us to evaluate the D Shaft to reach the lower levels of the True North mine, including the Deep East zone. Over the coming months, we will re-establish essential services and mobilize drill rigs to further expand the resource base in these areas".*

See end: <https://www.linkedin.com/pulse/1911-gold-corporation-aumb-v-intersects-up-1497-gt-au-eric-lemieux-c5soe/?trackingId=BEuW0tRI5iXTY1NHxt3Dug%3D%3D>

Again, see also: <https://www.linkedin.com/pulse/1911-gold-corporation-aumb-v-delivers-positive-pea-true-eric-lemieux-bg3xe/>

<https://www.1911gold.com/news/press-releases/1911-gold-re-establishes-access-to-level-26-at-the-true-north-mine>

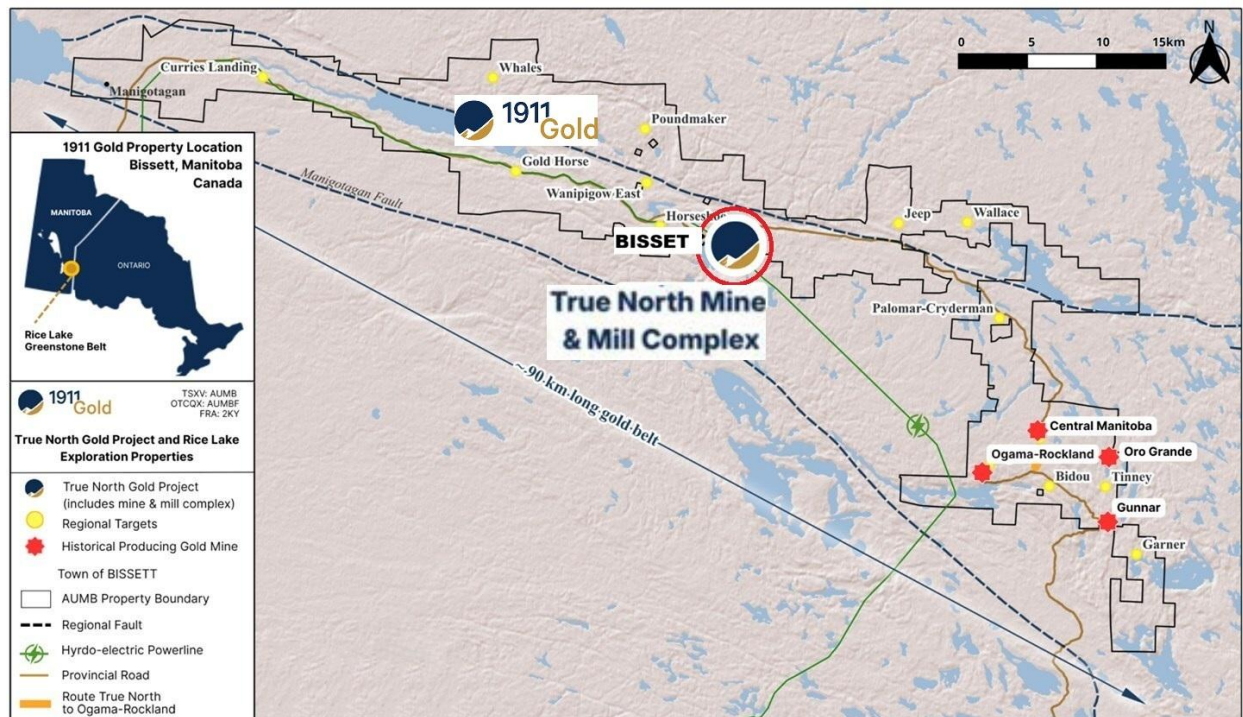
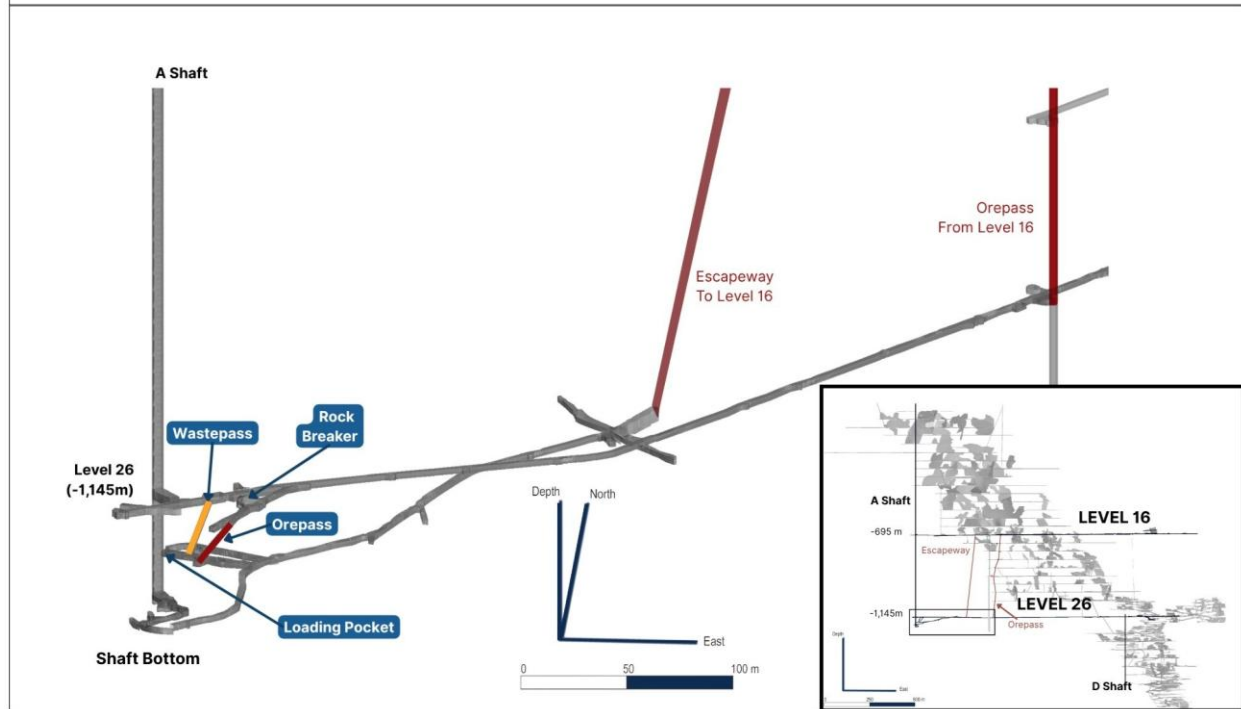
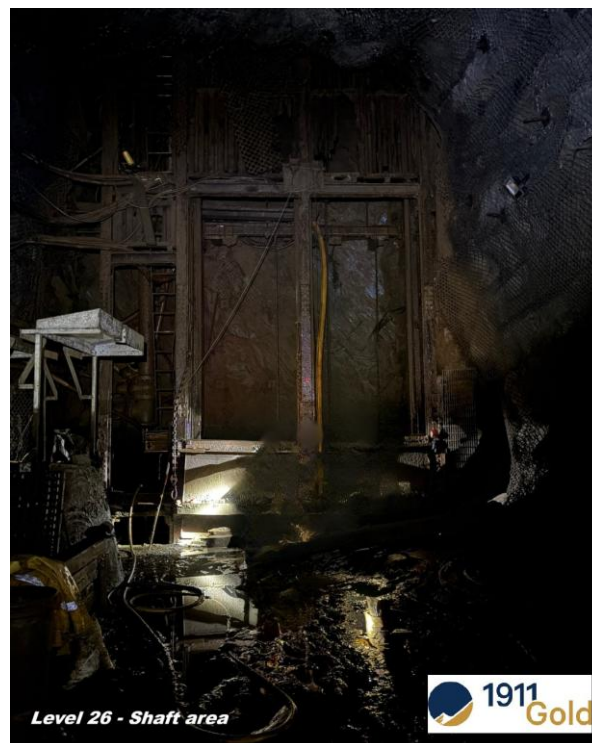
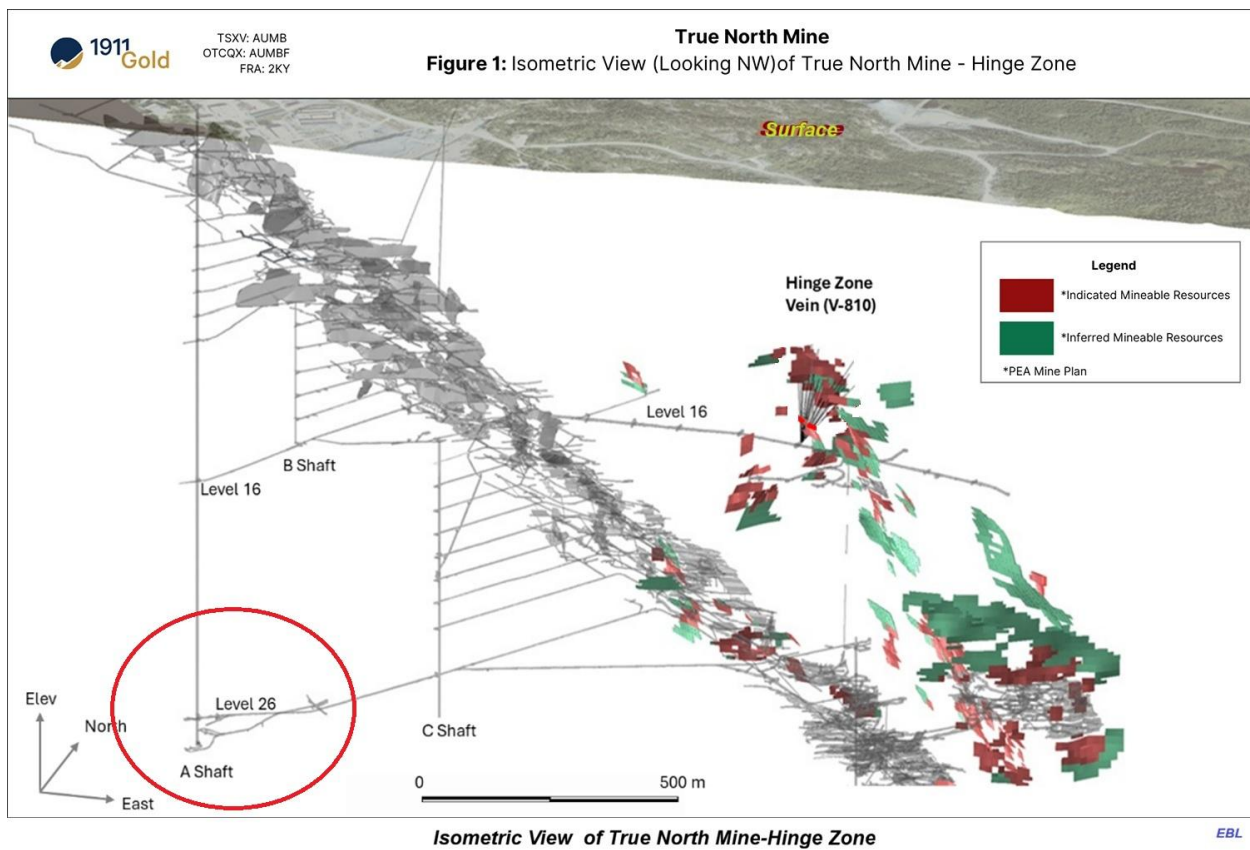


Figure 1: Long Section (Looking North) - Infrastructure and Access (Level 26)



Long Section (Looking North) – True North Mine Infrastructure and Access (Level 26)





Important Disclosures

Company	Ticker	Disclosures*
1911 Gold Corporation	AUMB-V	A, R

* Legend

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- V The Mining Analyst has visited material operations of this issuer.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer had directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

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