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LinkedIn Post: https://www.linkedin.com/posts/eric-lemieux-9468715_manitoba-bisset-gold-activity-7367196139160301569-k7X1?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479Ajztl

1911 Gold Corporation (AUMB-V):

1911 Gold commences PEA on True North Project and provides update on underground progress

On August 28, 2025, 1911 Gold announced that it has engaged AMC Consultants of Toronto, to complete a PEA (Preliminary Economic Assessment) study on the 1911's 100%-owned True North Gold Project, located in Manitoba (see: https://www.linkedin.com/pulse/1911-gold-corporation-aumb-v-intersects-up-1497-gt-au-eric-lemieux-c5soe/?trackingId=6%2F0NilJqScG5ghXQws103A%3D%3D). The PEA shall evaluate the potential restart of underground mining operations at the True North mine, utilizing the existing permitted 1,300 tpd processing facility in Bissett. AMC shall assess development and mining method scenarios based on the 1911's current mineral resource estimate and extensive underground infrastructure, while referencing 1911's own internally developed mine plans. While the PEA should not incorporate results from recent and planned drilling, 1911’s management believes that continued exploration success may provide significant upside beyond the scope of this assessment. The PEA is anticipated to be delivered by the first quarter of 2026, which shall provide the foundation for redevelopment planning and engagement with key stakeholders. 1911 Gold owns a consolidated land package totaling >61,647 ha within and adjacent to the Archean Rice Lake greenstone belt in Manitoba, centered on the True North mine and mill complex at Bissett and located within the traditional territory of the Hollow Water First Nation, signatory to Treaty No. 5 (1875-76).

Underground Status Update: Rehabilitation work has neared completion on Level 16 and other supporting levels in preparation for the next phase of drilling. Recall over the past several months, 1911 Gold has worked closely with key contractors to re-commission the hoist system for the A Shaft, providing access to the True North underground mine. Hancon Mining Ltd. mobilized crews to the site in August to complete critical rehabilitation and infrastructure upgrades required for drill access, with rigs scheduled to arrive in late September. Further information on the planned drill program shall be provided closer to the start date, with a total of 30,000 m planned over the next several quarters. Drilling should include:

i) Exploration drilling focused on expanding the size potential of the recently discovered San Antonio West and San Antonio Southeast zones located adjacent to the historically mined San Antonio zone, within reach of existing underground workings.

ii) Delineation drilling on the bulk sample target zones identified for early trial mining.

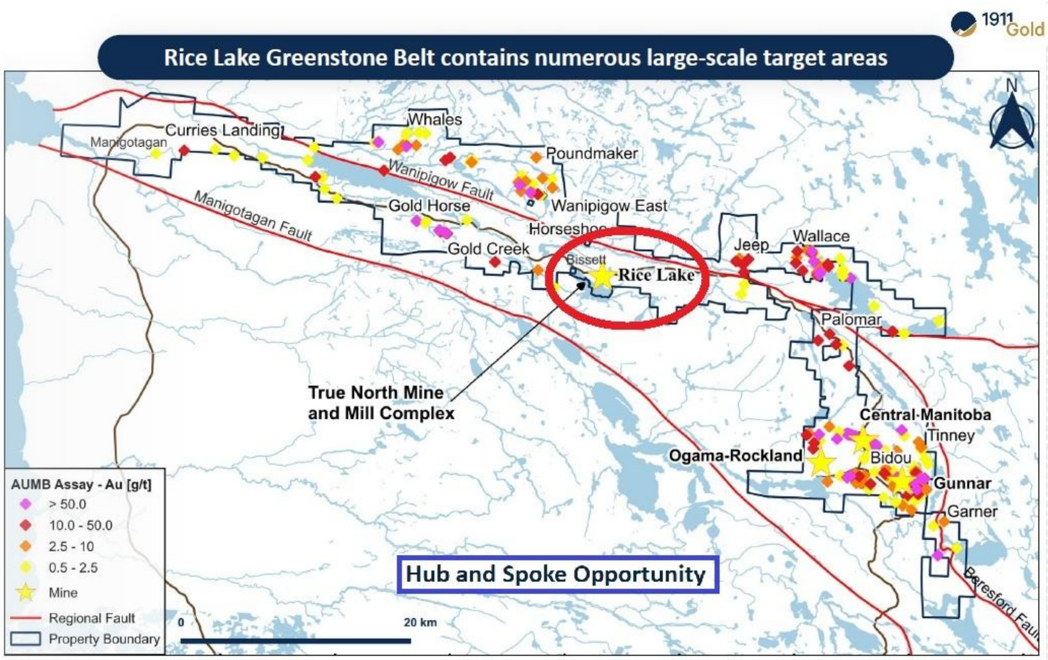
iii) Resource expansion drilling to investigate extensions of resources scheduled for near-term production upon completion of the PEA.

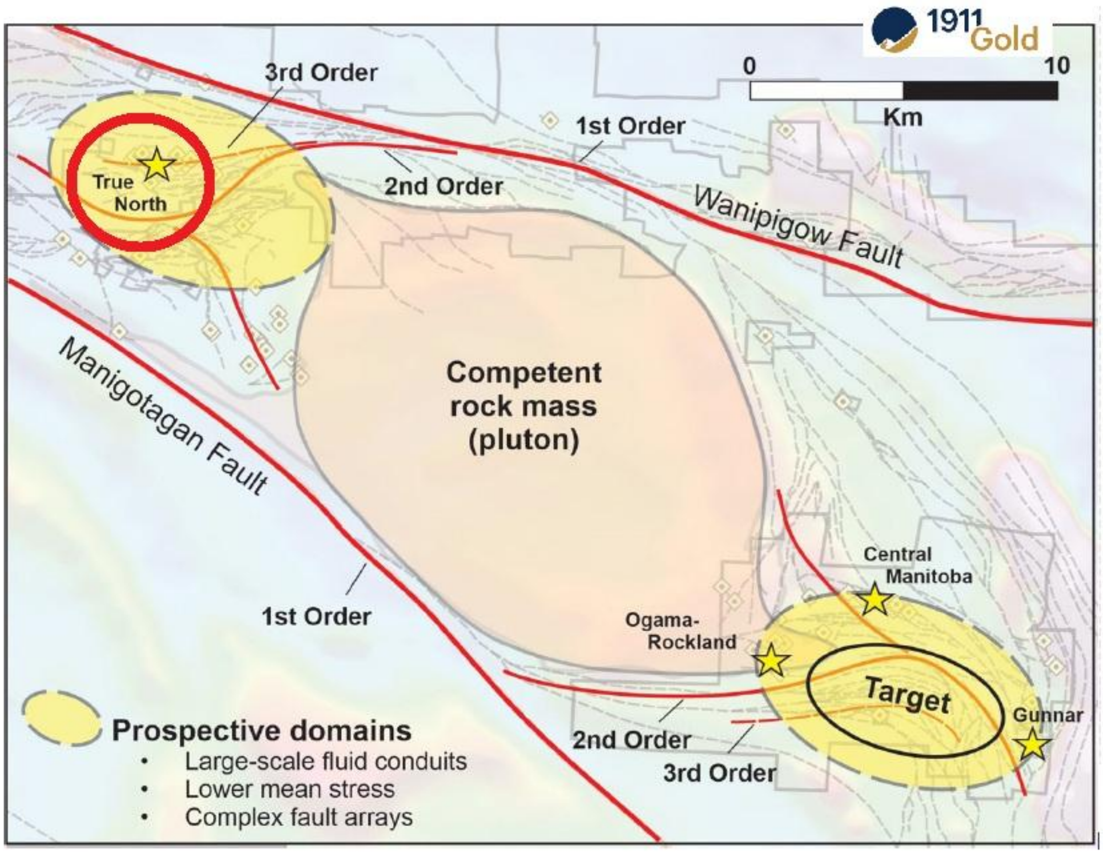
These programs, together with the planned trial mining campaign, shall deliver critical technical data to validate mining methods, inform development decisions, and unlock additional exploration opportunities across the broader True North Gold Project.

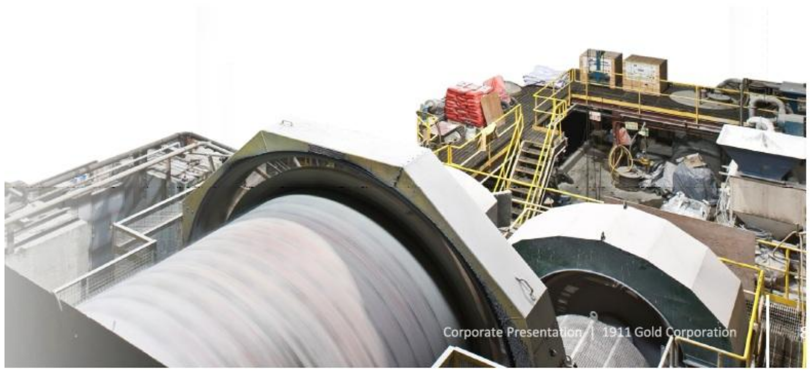
Shaun Heinrichs, President and CEO stated: "*Initiating a PEA with AMC is a critical milestone as we advance the True North Mine toward a restart. We intend to use the results of the PEA, together with delineation drilling to be completed in the fall on two bulk sample target zones, to finalize plans for a trial production run in mid-2026. This initial trial mining campaign, expected to last 3 - 5 months, will provide an important step toward demonstrating the planned mining and development methods, as well as confirm the resource and economics*".

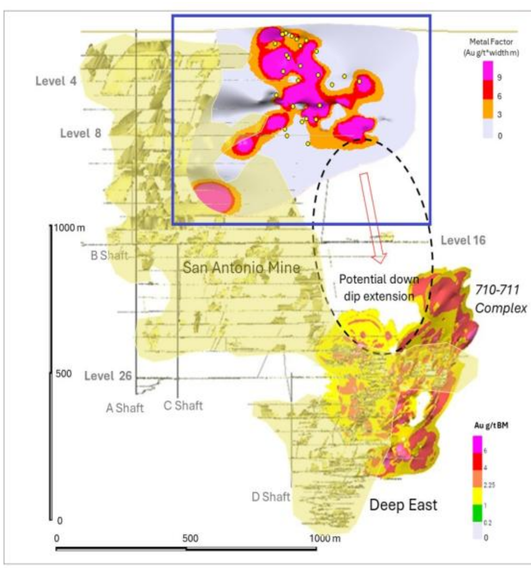
See end of: https://www.linkedin.com/pulse/1911-gold-corporation-aumb-v-intersects-up-1497-gt-au-eric-lemieux-c5soe/?trackingId=BEuW0tRI5iXTY1NHxt3Dug%3D%3D

https://www.1911gold.com/news/press-releases/1911-gold-commences-pea-on-true-north-project-and--provides-update-on-underground-progress

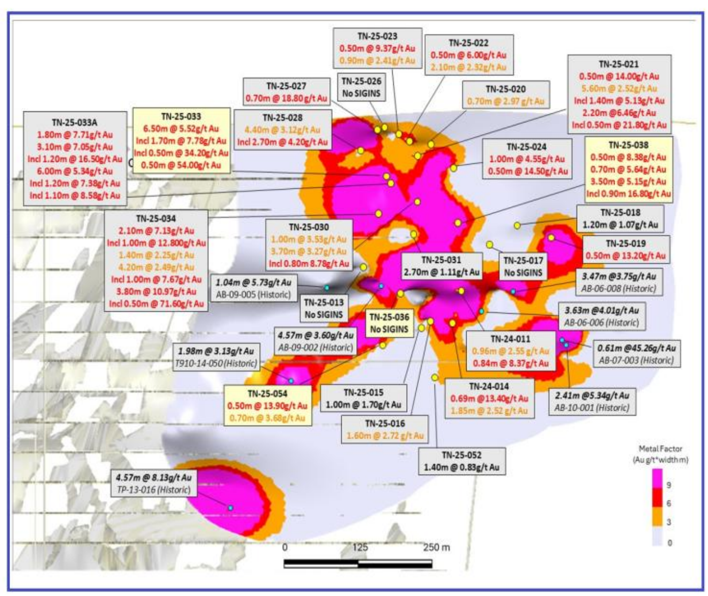

Rice Lake Greenstone Belt contains numerous large-scale target areas
Manigotagan
Curries Landing
Whales
Poundmaker
Wanipigow Fault
Manigotagan Fault
Gold Horse
Wanipigow East
Horseshoe
Gold Creek
Bissett
Rice Lake
Jeep
Wallace
Palomar
True North Mine
and Mill Complex
Central Manitoba
Tinney
Ogama-Rockland
Bidou
Gunnar
Garner
Beresford Fault
AUMB Assay - Au [g/t]
> 50.0
10.0 - 50.0
2.5 - 10
0.5 - 2.5
Mine
Regional Fault
Property Boundary
0
20 km
Hub and Spoke Opportunity


0
10
Km
3rd Order
1st Order
2nd Order
True
North
Wanipigow Fault
Manigotagan Fault
Competent
rock mass
(pluton)
1st Order
Central
Manitoba
Ogama-
Rockland
Target
Gunnar
2nd Order
3rd Order
Prospective domains
• Large-scale fluid conduits
• Lower mean stress
• Complex fault arrays





AA' Long Section of San Antonio Southeast Target (view to NE)



Éric Lemieux, MSc, P.Geo • Mining & Exploration Analytics
August 28, 2025

Important Disclosures

Company	Ticker	Disclosures*
1911 Gold Corporation	**AUMB-V**	**R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited material operations of this issuer.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

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I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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