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1911 Gold Corporation (AUMB-V):

1911 Gold reports high-grade intercepts from near-mine targets at True North, Including the New Baker Target

On July 30, 2026, 1911 Gold announced new assay results from the surface and underground exploration drill program at it's 100%-owned operational and fully permitted True North Gold Project, centrally located within the Rice Lake Gold property, in SE Manitoba. The 2026 surface exploration drill program at True North focused on testing the strike and depth extensions of gold mineralization intersected at SAM SE and Shore targets during 2024 and 2025. The latest assay results are from 30 drill holes for 8,656 m from the exploration drilling program testing the resource potential of the San Antonio Southeast ("SAM SE") and Shore targets located adjacent to existing infrastructure at True North. Drilling also confirmed the occurrence of a newly defined mineralized zone, the Baker Target. 1911 Gold completed 20 surface diamond drill holes, of which 2 did not reach target depth, for a total of 5,017 m, and 10 underground drill holes for 3,560 m as resource definition drilling. Drilling on these targets was conducted from surface to define the strike and depth extensions, and underground from Level 16 (720 m depth) to investigate the down-plunge extension of the previously released drill results from Shore. The underground resource definition drilling program was designed to test the down-plunge extensions of gold mineralization of the Shore target below Level 16. Recall on May 26, 2026, 1911 Gold had disclosed assay results from the surface resource expansion and confirmation diamond drill program at the Ogama-Rockland Gold Deposit located ~45 km by road, SE of True North (see: https://www.linkedin.com/posts/eric-lemieux-9468715_manitoba-truenorth-ogama-share-7465957880454705152-kTQG/?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2IPkWSB479AjztI). The drill program at Ogama-Rockland consisted of 8 surface diamond drill holes for 2,410 m, with 7 drill holes intersecting gold mineralization associated with the modelled veins.

San Antonio Southeast Target (SAM SE): The latest near surface exploration drilling at SAM SE confirmed high-grade gold mineralization from surface, hosted within the San Antonio

gabbro unit (the "SAM gabbro"), on the intersection of the L10 shear zone. The historical San Antonio mine is located in the same geological setting ~500 m to the north. Up to 8 surface drill holes were completed for a total of 1,054 m, of which one (TN-26-087A) did not reach target depth (65 m). The mineralized intercepts are characterized by quartz-carbonate shear veins and vein breccias trending north-west with sericite, chlorite alteration and pyrite disseminated and in veinlets developed in association with east-west trending shear zone corridors. Drilling confirmed the extensions of gold mineralization from surface to depths up to 975 m and over a strike length of 720 m, and returned the following highlighted results:
TN-26-093: intersected 4.02 g/t Au over 1.00 m (at 48.20 downhole depth);
TN-26-094: intersected 15.89 g/t Au over 2.70 m (at 59.00 m downhole depth), including 40.10 g/t Au over 1.00 m at SAM SE;
TN-26-095: intersected 11.58 g/t Au over 2.00 m (at 48.50 m downhole depth), including 16.50 g/t Au over 1.00 m at SAM SE;
TN-26-086: intersected 7.30 g/t Au over 1.30 m (at 88.10 m downhole depth), including 12.40 g/t Au over 0.60 m at SAM SE;
TN-26-083: intersected 10.10 g/t Au over 0.50 m (at 59.70 m downhole depth) at SAM SE.

Drilling confirmed the extensions and continuity of the SAM SE vein system as targeted in all holes within 180 m of surface over a strike length of 200 m and several returned high-grade gold mineralization. Drill holes TN-26-083 and TN-26-086 were drilled to confirm the continuity and depth extensions of gold mineralization below TN-25-021 (14 g/t Au over 0.50 m and 6.46 g/t Au over 2.2 m.
Drill holes TN-26-093, TN-26-094 and TN-26-095 were drilled to test the down dip and along strike extensions of mineralization intersected in previous holes TN-25-027 (18.8 g/t Au over 0.70 m) and TN-25-033A (7.05 g/t Au over 3.10 m) and they confirmed the extensions of gold mineralization by 30-60 m.
Additional underground exploration drill holes are in progress from the Hinge decline to investigate the down plunge extensions of mineralization on the lower section of the modelled SAM SE vein system prior to performing a maiden resource estimate on this target.

Shore Target: The Shore target is hosted within the SAM gabbro on the intersection of the 007 shear zone, which is located ~ 500 m south of the L10 shear zone which hosts the SAM SE target. Up to 6 drill holes for a total of 1,852 m were drilled from surface, of which one drill hole (TN-26-091), did not reach target depth. In addition, 10 underground drill holes for a total of 2,111 m were drilled to test the down plunge extensions of known mineralization from Level 16 (720 m depth) up to 975 m vertical depth, over a strike length of ~250 m to the southeast in an area with no historical drilling.
The most significant results are from drill hole TN-26-088, which intersected 5.99 g/t Au over 4.90 m (at 230.50 m downhole depth), including 24.90 g/t Au over 0.70 m, 75 m below drill hole TN-25-019 (13.20 g/t Au over 0.50 m)2 and 150 m above drill hole TN-25-070 (33.80 g/t Au over 0.80 m)3.
Underground drilling confirmed extensions of gold mineralization to depths of over 970 m, and over a strike length of 300 m. Drill hole UG16-25-016 intersected 5.34 g/t Au over 0.80 m (at

262.00 m downhole depth), and drill hole UG16-25-020 intersected 2.71 g/t Au over 1.00 m (at 275.30 m downhole depth).
Drilling to date has confirmed the occurrence of high-grade gold mineralization in NE plunging shoots located adjacent to the major 007 shear zone and hosted within the SAM gabbro over a distance of ~ 300 m along strike and to depths of 970 m.
Preliminary interpretation suggests that the veins narrow and grades tend to reduce with distance from the main host shear zones. A number of unexplored areas for follow-up drilling occur both up and down plunge of the latest defined zones, with the potential to host additional mineralization, supported by known deeper mineralization within the Deep East Zone.

Baker Target: The Baker Target is hosted within the SAM gabbro unit on the intersection of the 500 shear zone, which is located ~170 m south of the 007 shear zone. Exploration drilling confirmed gold mineralization within the new Baker Target, returning the following highlighted results:
TN-26-076: Intersected 36.44 g/t Au over 1.10 m (at 411.10 m downhole depth); including 73.70 g/t Au over 0.50 m (~400 m below surface);
TN-26-078: Intersected 3.48 g/t Au over 2.90 m (at 77.00 m downhole depth), including 6.31 g/t Au over 1.00 m. Drill hole TN-26-078 is located 350 m shallower than drill hole TN-26-074 which intersected 2.28 g/t Au over 1.50 m (at 481.60 m downhole depth).
Drill holes completed from the lake set-up during winter intersected gold mineralization ~ 900 m shallower than previous drilling from underground, confirming gold mineralization associated with the shear corridor closer to surface.
Up to 6 drill holes for 2,190 m were drilled from surface to test the potential mineralization associated with the shear zone within 350 m from surface, which has no historical drilling due to its location underneath Rice Lake. Additional underground drilling is planned from the Hinge decline to further test the extensions of the and.

Next Steps: Additional underground drilling from the Hinge decline is underway to test the depth extensions of SAM SE, Shore and Baker targets and shall commence upon completion of the current underground resource infill drilling program and could be completed by September.
The three new True North targets, San Antonio West, SAM SE and Shore shall be included in a global resource update expected in the fourth quarter of 2026.
Current drilling activities are being conducted from underground with 3 drill rigs focused on resource expansion as well as infill and delineation of areas contemplated for test mining and the early years of the PEA mine schedule. Up to 2 underground drill rigs are active on Level 16, and a third underground drill rig from the Hinge decline. A fourth drill rig shall be mobilized upon completion of rehabilitation on Level 26.
The results from 7 additional surface drill holes targeting San Antonio West ("SAM W") are pending.

Shaun Heinrichs, President and CEO commented: "*Successive drill programs on SAM SE and Shore continue to expand their footprint and confirm the grades we saw in initial drill results.*

These latest results continue that trend with high-grade gold mineralization confirmed over a strike length of 720 m and up to depths approaching 975 m, all within the SAM gabbro adjacent to our existing underground infrastructure. The intersections on the 500 shear zone are encouraging as this emerging target has the potential to add new near mine resources hosted in a parallel vein system, also close to existing infrastructure. Drilling to date provides confidence that these zones will contribute meaningfully to the global resource update planned for later this year".

See end: https://www.linkedin.com/pulse/1911-gold-corporation-aumb-v-confirms-extensions-l10-zone-lemieux-aqyme/?trackingId=w8a54xYVTo%2BDJ3CADu3Y9w%3D%3D

See also: https://www.linkedin.com/pulse/1911-gold-corporation-aumb-v-delivers-positive-pea-true-eric-lemieux-bg3xe/

https://www.linkedin.com/pulse/1911-gold-corporation-aumb-v-intersects-up-1497-gt-au-eric-lemieux-c5soe/?trackingId=BEuW0tRI5iXTY1NHxt3Dug%3D%3D

https://www.1911gold.com/news/press-releases/1911-gold-reports-high-grade-intercepts-from-near-mine-targets-at-true-north-including-the-new-baker-target

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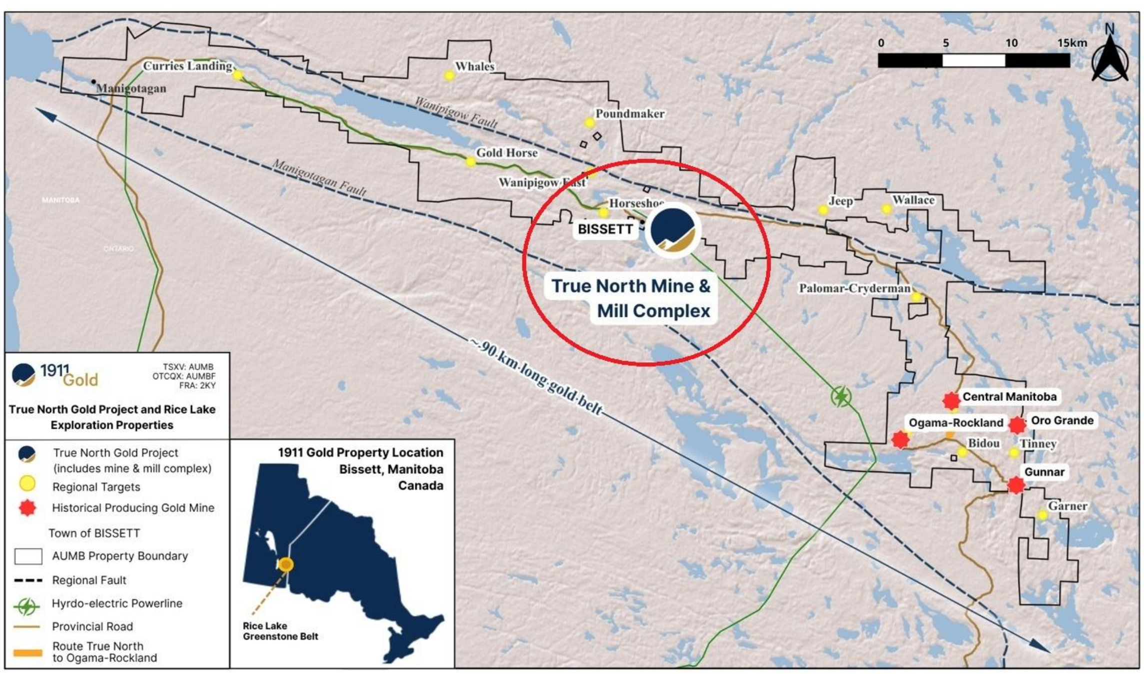
July 30, 2026



1911 Gold property location

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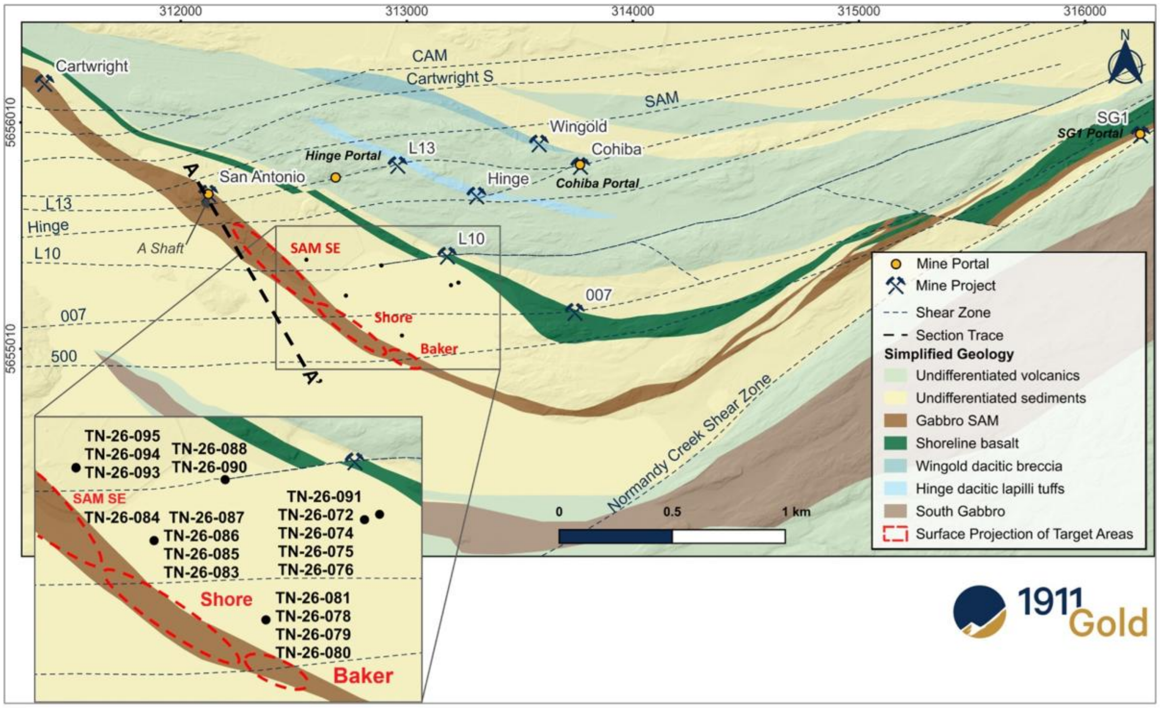

Plan View-True North-Geology and Targets with Surface Drill Hole Locations

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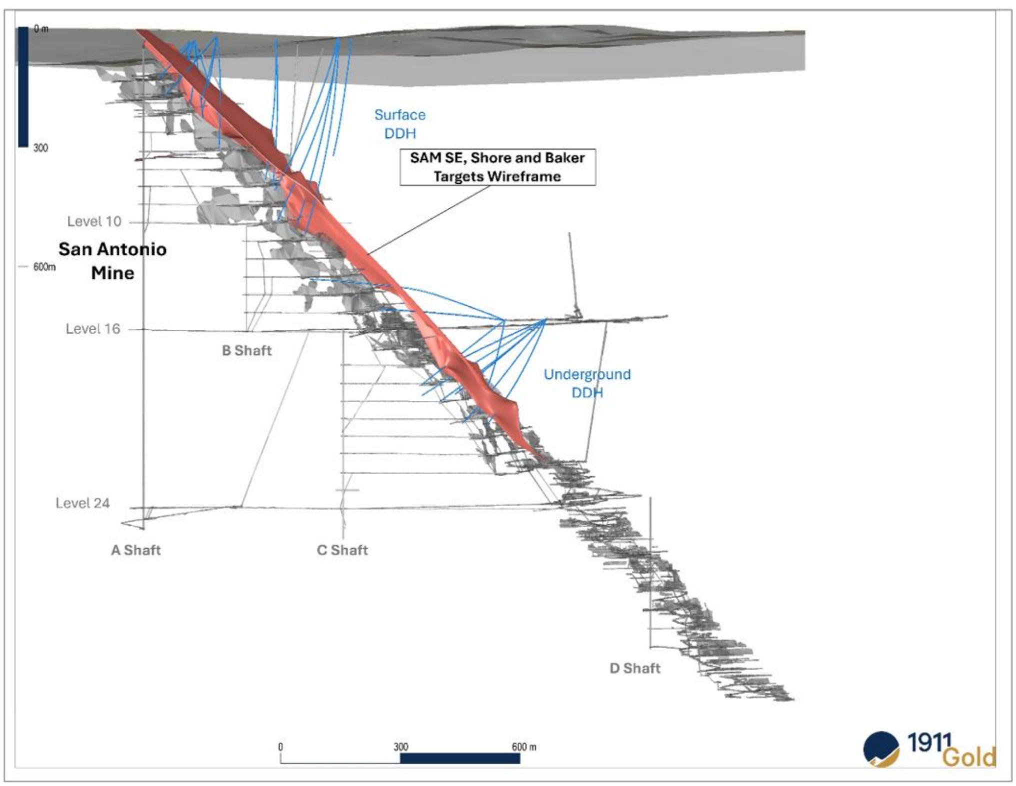

3D Isometric view (Looking NW) Surface and Underground Drill Hole Locations, SAM SE, Shore and Baker Targets

Table 1: Significant Drill Results – True North Surface and Underground Drill Program

Drill Hole	Azimuth	Inclination	Depth	From	To	Interval	Gold Grade	Target Area	Grade x thickness	Grade x thickness
(number)	(°)	(°)	(m)	(m)	(m)	(m)	(g/t Au)		(g/t Au x m)	(g/t Au x m)
TN-26-072	220	-75	431	386.1	386.7	0.6	3.1	Shore	1.9	1.9
TN-26-074	266	-80	494	No Significant Results				Baker		0.0
TN-26-074				**481.6**	**483.1**	**1.5**	**2.28**	Baker	3.4	3.4
TN-26-075	198	-83	503	No Significant Results				Baker		0.0
TN-26-076	0	-90	518	**411.1**	**412.2**	**1.1**	**36.44**	Baker	40.1	40.1
Including				***411.1***	***411.6***	***0.5***	***73.7***		36.9	
TN-26-078	250	-45	212	**77**	**79.9**	**2.9**	**3.48**	Baker	10.1	10.1
Including				***77***	***78***	***1***	***6.31***		6.3	6.3
TN-26-078				No Significant Results				Shore		0.0
TN-26-079	161	-69	176	No Significant Results				Baker		0.0
TN-26-080	14	-82	287	No Significant Results				Baker		0.0
TN-26-081	299	-62	215	144.7	145.5	0.8	2.99	Shore	2.4	2.4
TN-26-083	316	-82	161	**59.7**	**60.2**	**0.5**	**10.1**	SAM SE/Shore	5.1	5.1
TN-26-083				74	74.9	0.9	4.64	SAM SE	4.2	4.2
TN-26-084	232	-45	131	No Significant Results				SAM SE		0.0
TN-26-085	165	-58	140	No Significant Results				SAM SE		0.0
TN-26-086	326	-58	230	**88.1**	**89.4**	**1.3**	**7.3**	SAM SE	9.5	9.5
Including				***88.1***	***88.7***	***0.6***	***12.4***		7.4	7.4
TN-26-087	22	-68	200	152.5	153.4	0.9	2.52	SAM SE	2.3	
TN-26-087A	22	-58	65					SAM SE		
TN-26-088	151	-87	359	**230.5**	**235.4**	**4.9**	**5.99**	Shore	29.4	29.4
Including				***230.5***	***232.4***	***1.9***	***12.48***		23.7	
Including				***231.7***	***232.4***	***0.7***	***24.9***		17.4	
TN-26-090	65	-85	374	280.5	281	0.5	4.54	Shore	2.3	2.3
TN-26-091	164	-81	312					Shore		
TN-26-093	150	-51	104	48.2	49.2	1	4.02	SAM SE	4.0	4.0
TN-26-094	201	-45	80	**59**	**61.7**	**2.7**	**15.89**	SAM SE	42.9	42.9
Including				***60.7***	***61.7***	***1***	***40.1***		40.1	40.1
TN-26-095	0	-90	104	43.7	44.9	1.2	2.65	SAM SE	3.2	
TN-26-095				**48.5**	**50.5**	**2**	**11.58**	SAM SE	23.2	23.2
Including				***49.5***	***50.5***	***1***	***16.5***		16.5	
UG16-25-016	231	-40	300	262	262.8	0.8	5.34	Shore	4.3	4.3
UG16-25-019	196	-51	360	No Significant Results				Shore		0.0
UG16-25-020	165	-57	364.5	275.3	276.3	1	2.71	Shore	2.7	2.7
UG16-25-020				322.2	322.8	0.6	2.63	Shore	1.6	1.6
UG16-25-024	202	-38	360.3	No Significant Results				Shore		0.0
UG16-25-029	193	-21	345	No Significant Results				Shore		0.0
UG16-26-033	210	-31	381	No Significant Results				Shore		0.0
UG16-26-037	196	6	369	No Significant Results				Shore		0.0
UG16-26-045	203	-36	282	No Significant Results				Shore		0.0
UG16-26-049	152	-60	285	No Significant Results				Shore		0.0
UG16-26-052	216	22	513	No Significant Results				Shore		0.0
					Average	**1.28**	**12.58**		**13.62**	**7.08**

1. Intercepts above a cut-off grade of 2.25 g/t Au

2. Maximum of 2.50 m internal dilution and no top capping applied

3. Intervals represent drill core length and are considered to represent 60% to 90% of true widths

4. Intercepts reported at downhole depths (m)

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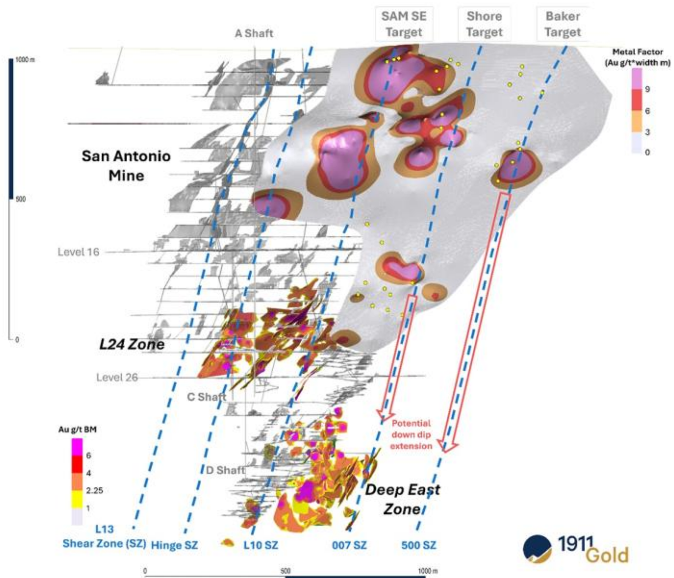
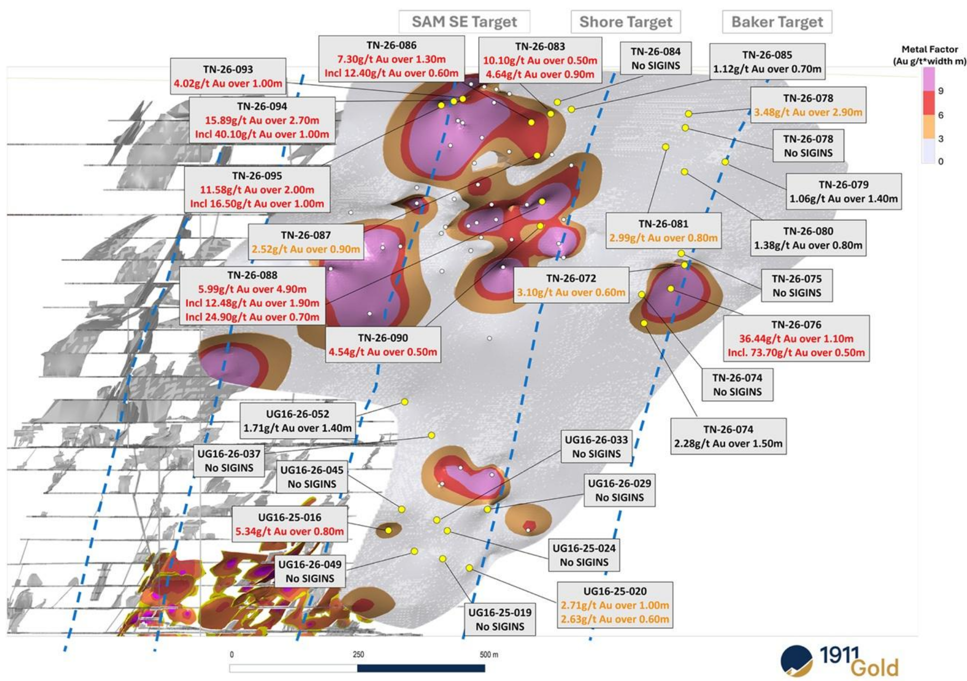


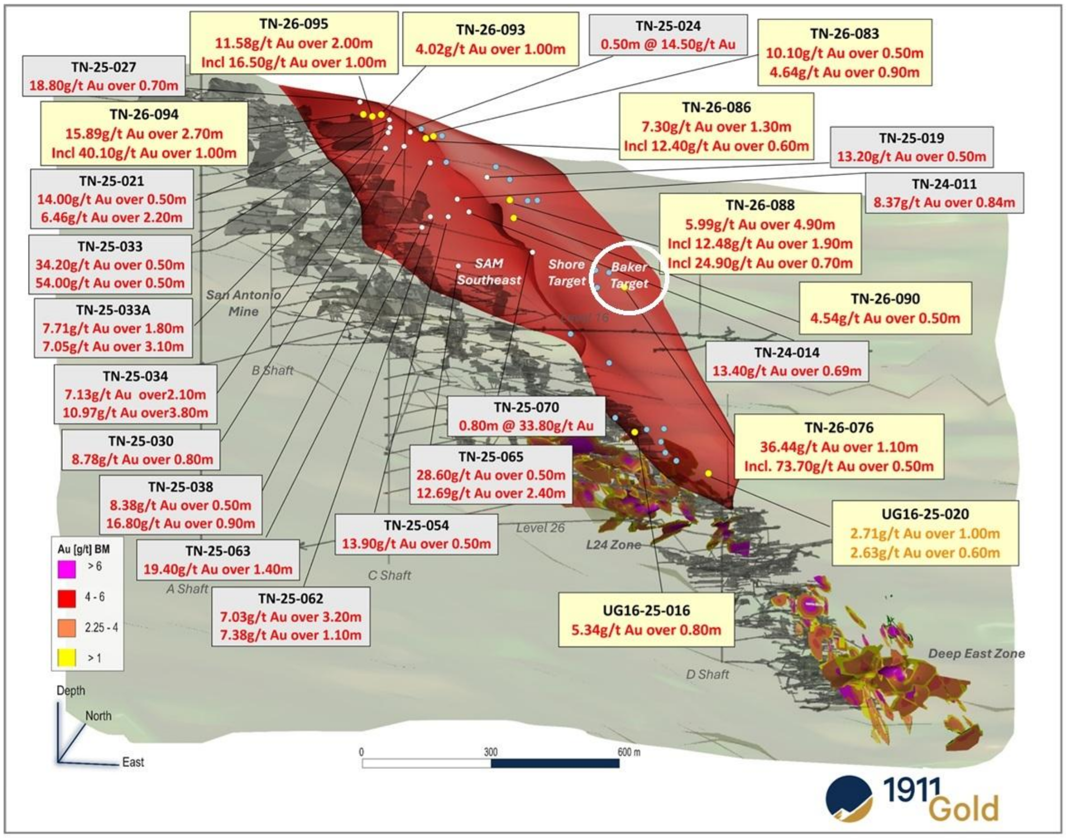
*Along the plunge of the SAM gabbro unit projected on a vertical plan with *San Antonio underground workings, L24 and Deep East resource block model outlines, and contoured metal factors for drill pierce points.*

Long Section (Looking East)-AA' SAM SE, Shore and BakerTargets

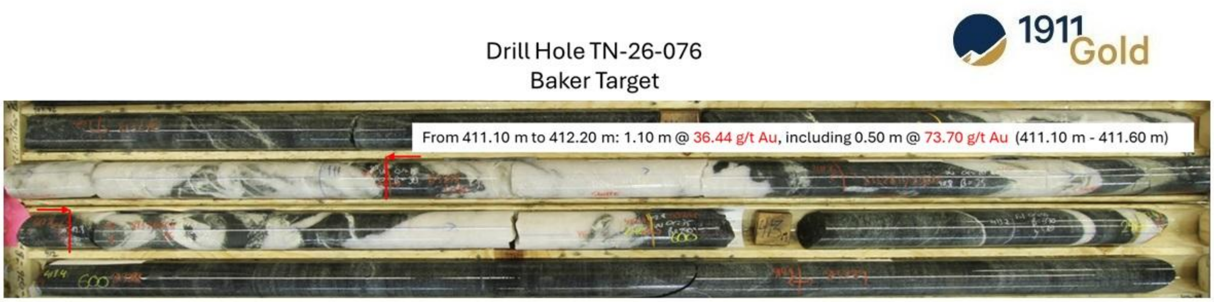


*Along the plunge of the SAM gabbro unit projected on a vertical plan with *San Antonio underground workings, L24 resource block model outlines, and contoured metal factors for drill pierce points.*

Long Section (Looking East)-Expanded View of SAM SE, Shore and Baker Targets



Isometric view (Looking NW) SAM SE, Shore and Baker Targets within the SAM Gabbro Unit



Important Disclosures

Company	Ticker	Disclosures*
1911 Gold Corporation	**AUMB-V**	**A, R**

* Legend

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V The Mining Analyst has visited material operations of this issuer.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

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I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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