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1911 Gold Corporation (AUMB-V):

1911 Gold files NI 43-101 PEA Technical Report for the True North Gold Project, Manitoba.

On March 27, 2026, 1911 Gold announced that it filed the PEA (Preliminary Economic Assessment) Technical Report for the 100%-wholly owned True North Gold Project located in southeastern Manitoba, Canada. The fully permitted True North Gold Project is located within the 100%-owned Rice Lake Gold property, southeast Manitoba and within the First Nation communities of the Hollow Water First Nation and the Black River First Nation. Recall on February 10, 2026, 1911 Gold had reported positive results from the independent PEA (Preliminary Economic Assessment) for the True North Gold Project (see: https://www.linkedin.com/pulse/1911-gold-corporation-aumb-v-delivers-positive-pea-true-eric-lemieux-bg3xe/). Saliently, the PEA outlines a robust gold mining operation for the fully permitted True North Gold Project utilizing current and permitted infrastructure, including shafts, underground workings, and the processing and tailings management facility.

True North PEA: 1911 Gold is advancing its 100%-owned True North Gold Project and controls a large, highly prospective ~62,000-ha land package with numerous past-producing gold operations within trucking distance of the fully built and permitted True North mine and mill complex. The combination of brownfield and greenfield opportunities lifts 1911 Gold in a position to restart mining operations by 2028 with near-term production opportunity while offering district-scale exploration upside potential.

The PEA outlines a gold mining operation utilizing the fully built and permitted infrastructure, including shafts, underground workings, and the processing and tailings management facility. The plan outlines an economic base-case production restart strategy (at a gold price of US$3,000/oz) with initial steady-state production of 58,114 oz Au per year and a mine life of ~11 years. 1911 Gold has estimated the infrastructure replacement value as being in excess of $400M, providing a lower capital requirement than a greenfield project.

The technical report prepared by AMC Mining Consultants (Canada) Ltd., in accordance with NI 43-101 Standards, appears to support the PEA.

See end: https://www.linkedin.com/pulse/1911-gold-corporation-aumb-v-delivers-positive-pea-true-eric-lemieux-bg3xe/

See also: https://www.linkedin.com/pulse/1911-gold-corporation-aumb-v-intersects-up-1497-gt-au-eric-lemieux-c5soe/?trackingId=BEuW0tRI5iXTY1NHxt3Dug%3D%3D

https://www.linkedin.com/pulse/1911-gold-corporation-aumb-v-intersects-6240-gt-au-over-eric-lemieux-fypne/?trackingId=pJW5InMrTGadIMRmuF4alw%3D%3D

https://www.1911gold.com/news/press-releases/1911-gold-files-ni-43-101-pea-technical-report-for-the-true-north-gold-project

AMC consultants

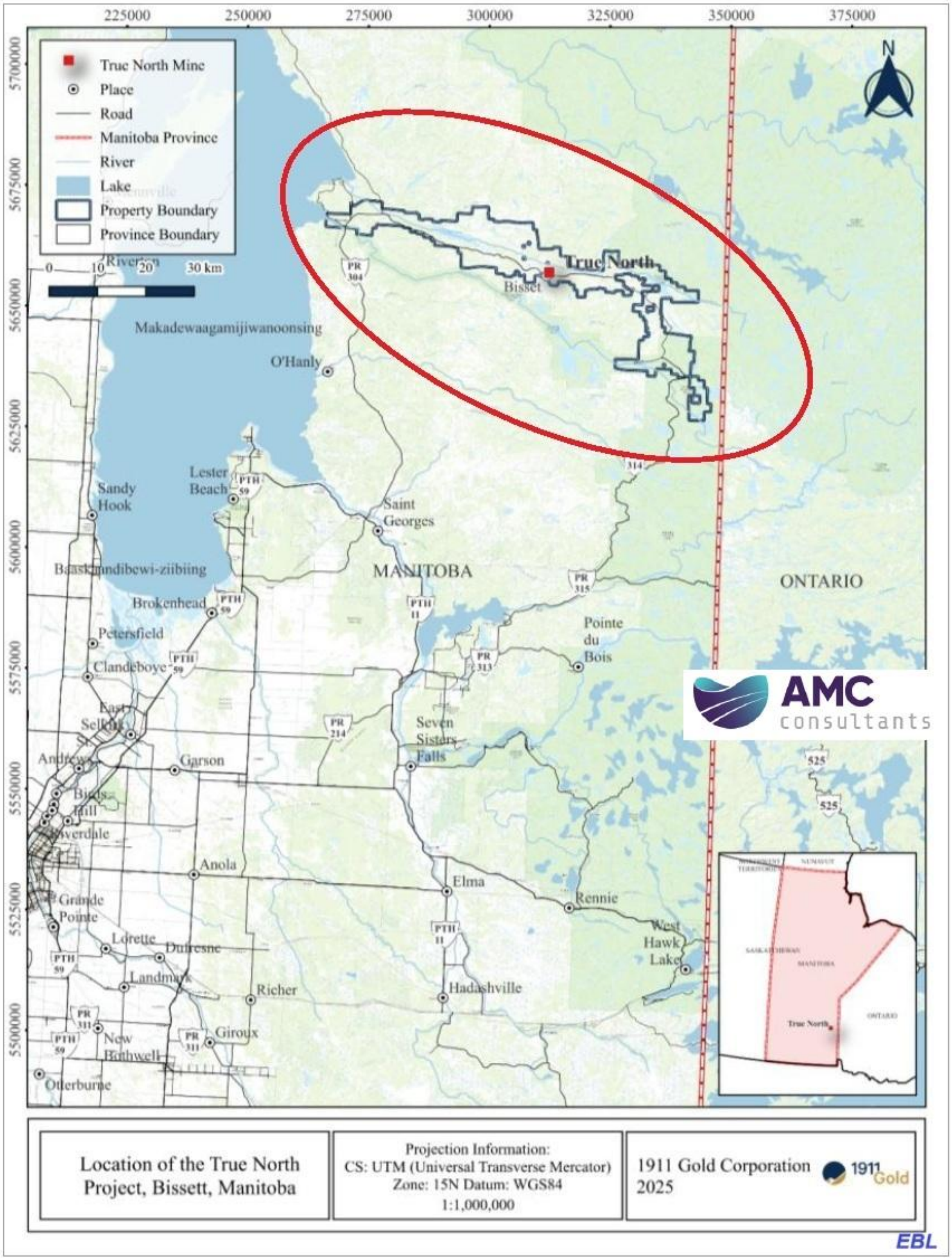
Technical Report

1911 Gold True North PEA

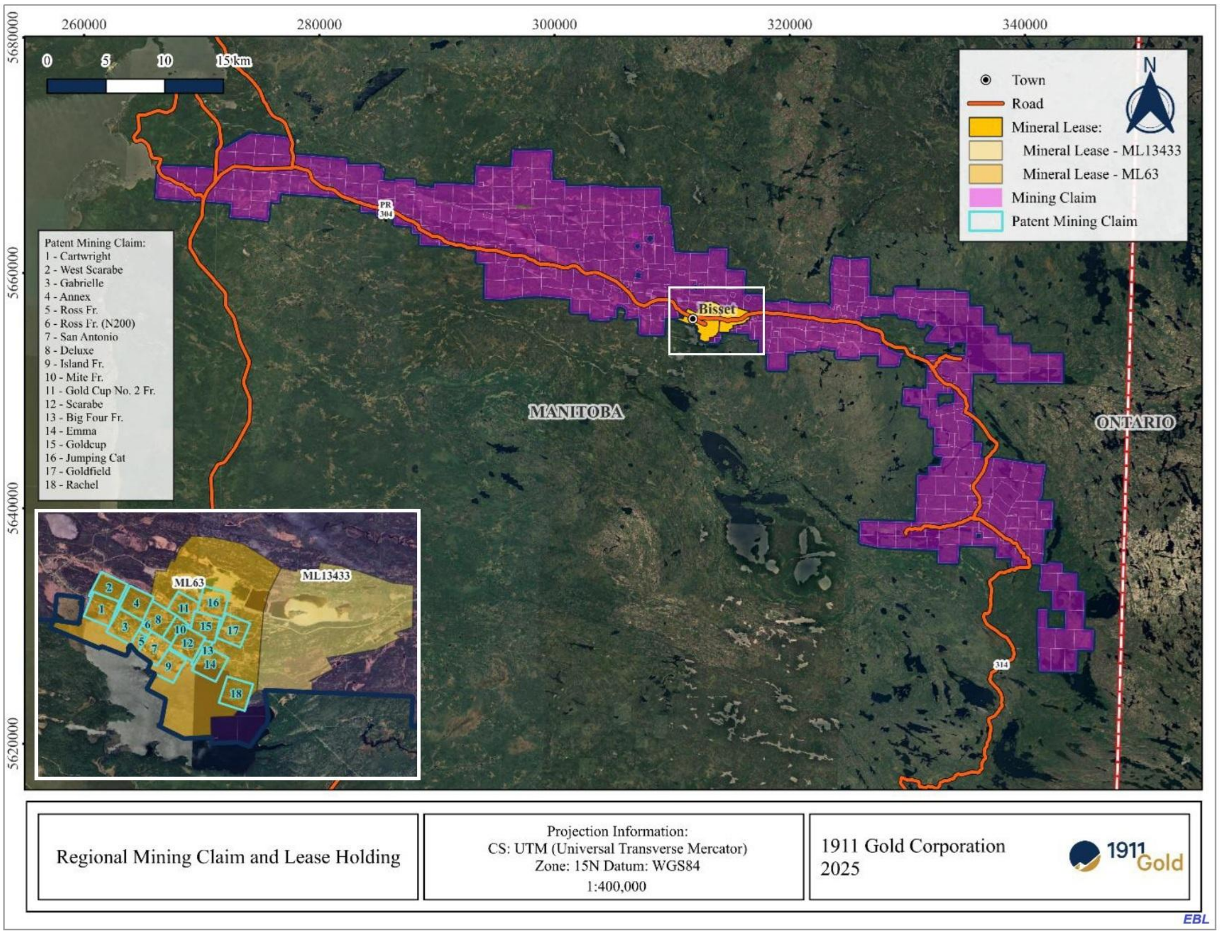
1911 Gold Corporation

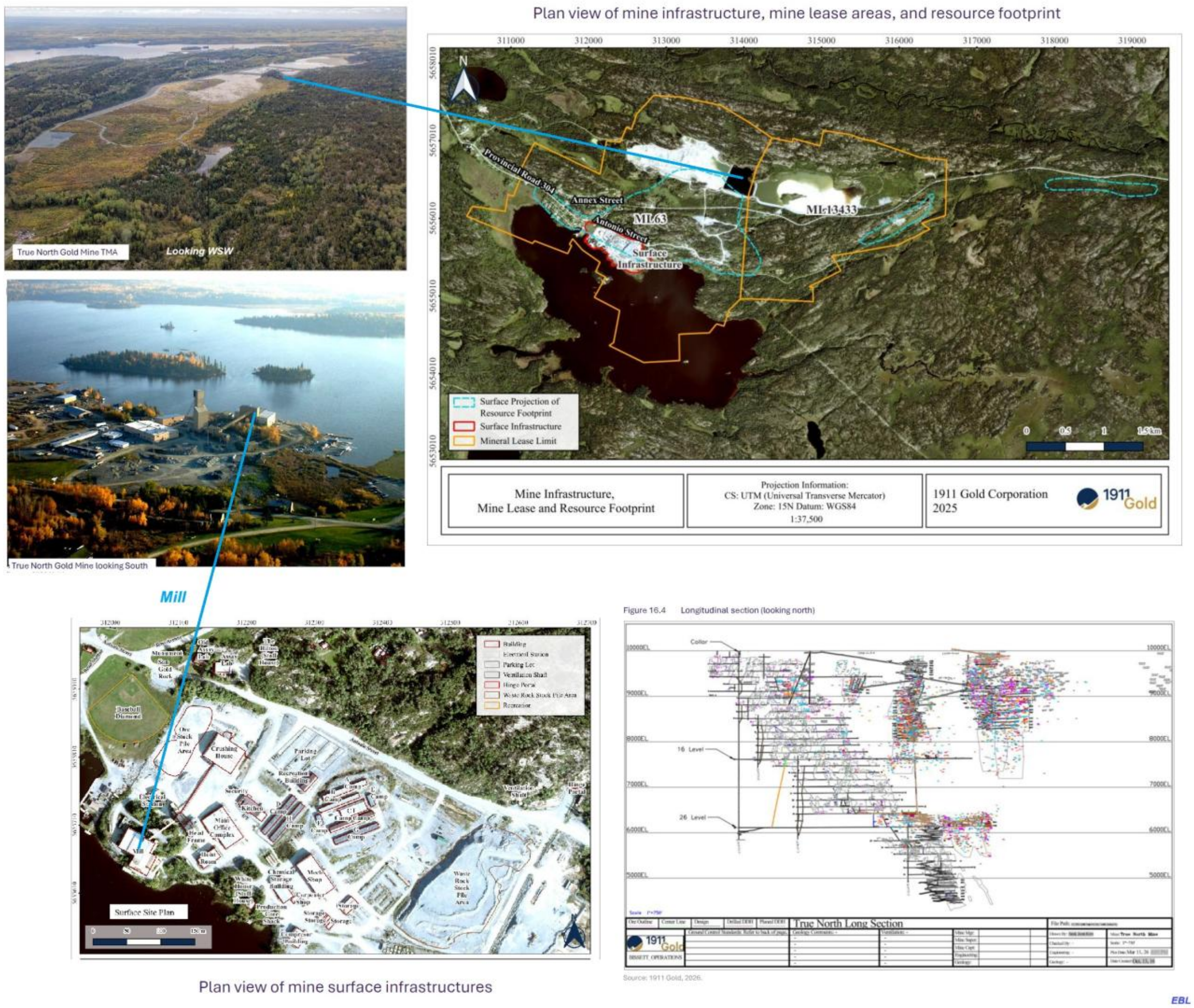
Manitoba, Canada

Location of the True North Mine, Bissett, Manitoba



Regional mining claim and lease holdings





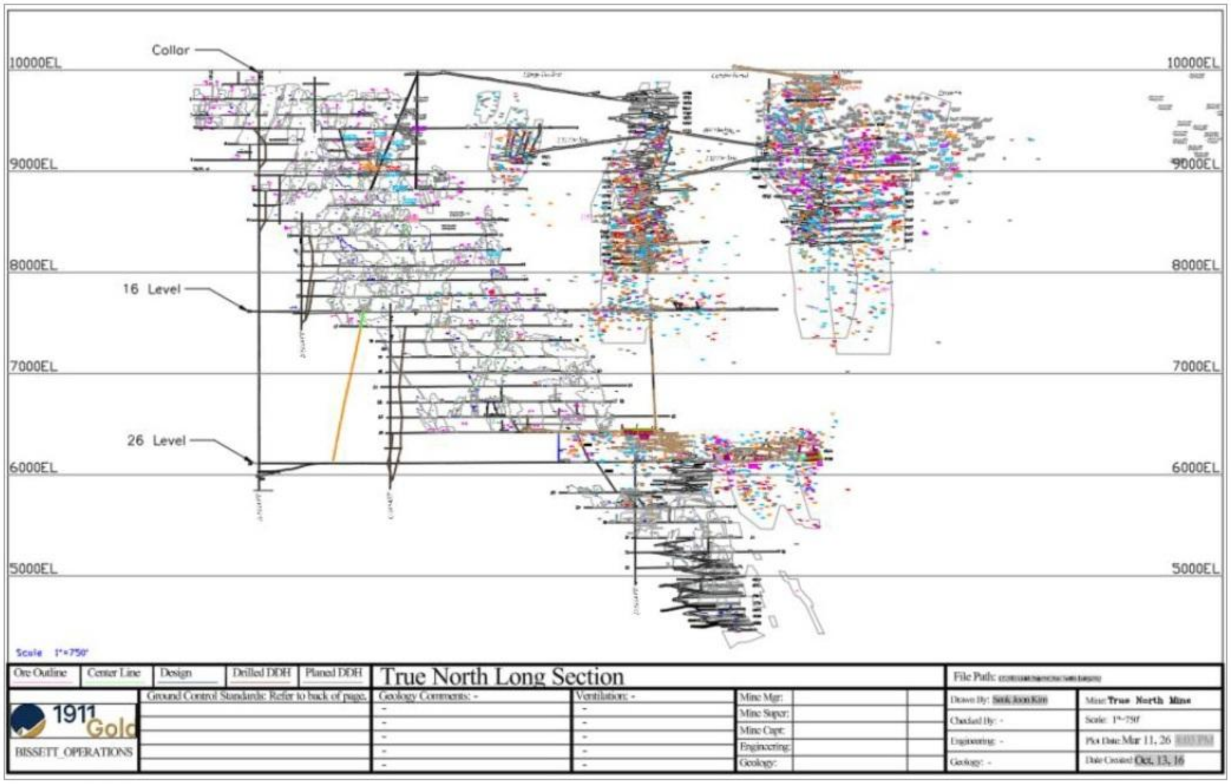
Plan view of mine surface infrastructures

Photograph of the True North Gold Mine looking South

True North Gold Mine TMA

Longitudinal section (looking north)

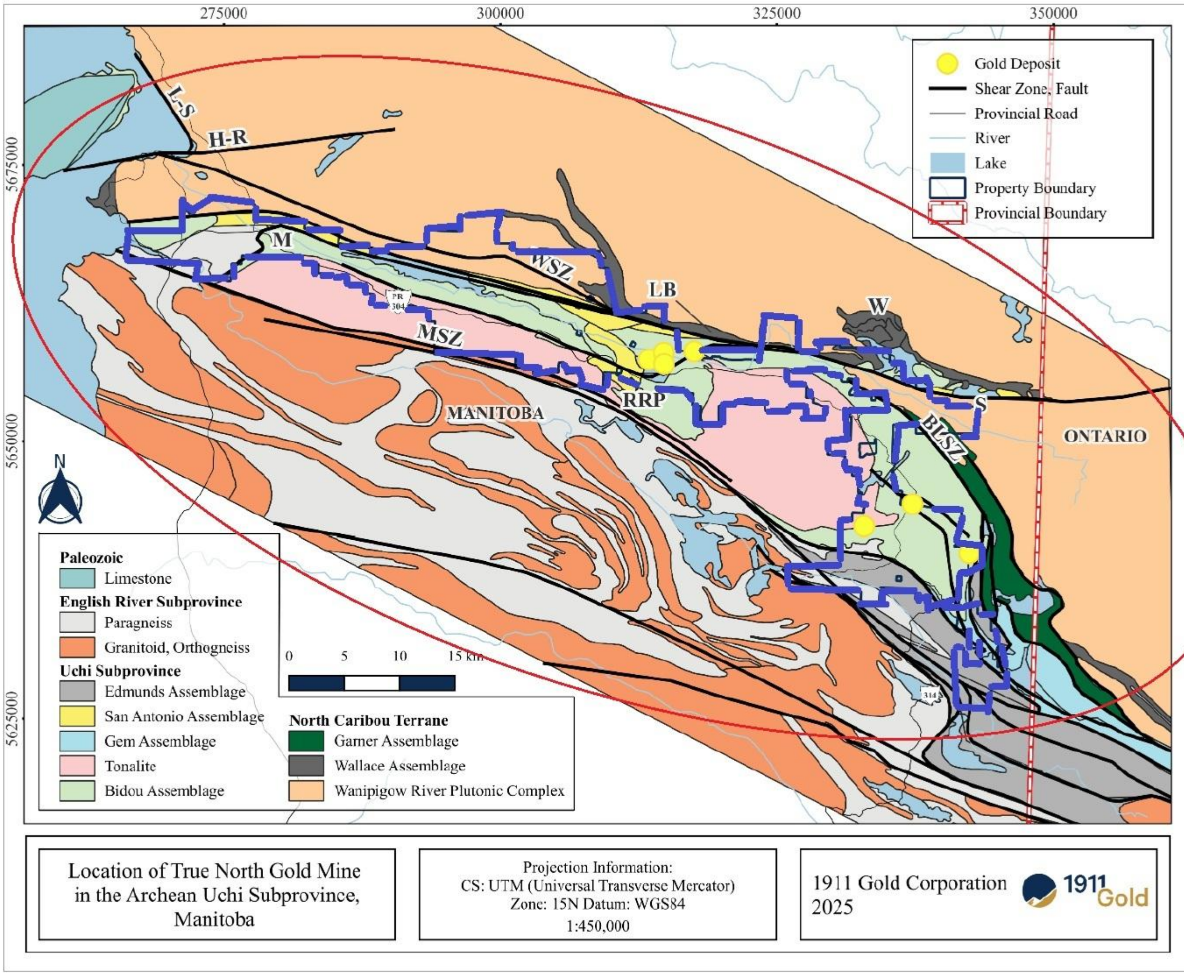
AMC consultants



Source: 1911 Gold, 2026.

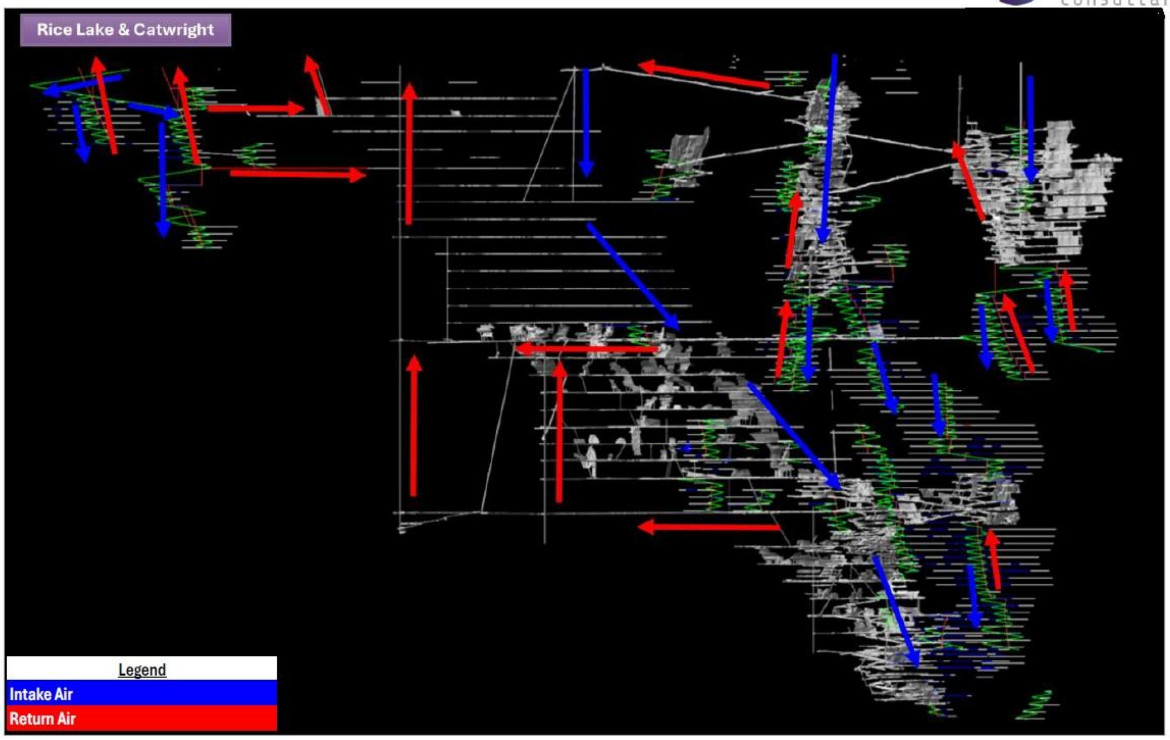
EBL

Regional geologic map showing the location of True North Gold Project in the Archean Uchi Subprovince, Manitoba



Notes: MSZ = Manigotagan Shear Zone; SL–LSJF = Sydney Lake–Lake St. Joseph Fault; WSZ = Wanipigow Shear Zone. (Anderson, 2008).
Source: Anderson, 2011.

Conceptual ventilation flow – Rice Lake and Cartwright (looking north)



Notes: The ventilation flow shown represents the current ventilation arrangement within the mine and reflects the basis on which the ventilation concept has been developed. Opportunities may exist to modify the ventilation configuration to reduce operational risk and improve ventilation efficiency; however, evaluation of alternative ventilation arrangements is outside the scope of this assessment and would require further study. Consideration of such options is recommended during future project phases.
Source: AMC, 2026.

Important Disclosures

Company	Ticker	Disclosures*
1911 Gold Corporation	**AUMB-V**	**A, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

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P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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