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1911 Gold Corporation (AUMB-V):

1911 Gold Intersects 62.40 g/t Au over 1.00 m on San Antonio West Zone at True North, Manitoba.

On April 30, 2025, 1911 Gold announced assay results from 8 drill holes totalling 1,371m from the ongoing surface drill program at the recently discovered **San Antonio West target at the True North Project in southeast Manitoba**. The True North project, including a permitted mill, camp, and tailings facility, is centrally located within the 100%-owned Rice Lake Gold property near Bissett and totals 61,647 ha. Recall on April 1, 2025, 1911 Gold announced assay results from 8 drill holes totalling 1,672m from the ongoing surface drill program at the recently discovered San Antonio Southeast target at the True North.

San Antonio West Target: The San Antonio West ("SAM West") target is ~300 m west of the historically mined San Antonio zone of the True North Gold Mine. It occurs within the gabbro of the San Antonio mafic unit and the intersection with the Cartwright South mineralized shear zone. The SAM West target occurs as a vein system parallel to the San Antonio Mine ore body, with the same geological, alteration and mineralization characteristics. The SAM gabbro hosts most of the known gold mineralization within the True North Mine and historically produced 1,309,351 oz Au at an average grade of 9.33 g/t Au from San Antonio Mine.

Expanding near-surface quartz vein hosted gold mineralization at SAM West: Drilling is confirming gold mineralization in quartz-carbonate shear veins with sericite, chlorite, minor tourmaline alteration and up to 2% disseminated and veinlet-hosted pyrite. Recent drilling has continued to expand the near-surface quartz vein hosted gold mineralization on the SAM West target. Drilling has confirmed the extensions of gold mineralization within the SAM gabbro to over 600 m west of the historically mined San Antonio zone, covering an area 500 m long and over 260 m to depth, dipping 50° to the NE. Up to 13 drill holes, for a total of 2,099 m have been completed to date on the SAM West target area.

Main highlights on SAM West include:

TN-25-037: Intersected 8.73 g/t Au over 1 m at a downhole depth of 60.9 m, 62.4 g/t Au over 1m at a downhole depth of 65.1 m, 6.09 g/t Au over 0.7 m at a down hole depth of 86.8 m and 4.17 g/t Au over 4.5 m at a downhole depth of 128.8 m, (including 8.45 g/t Au over 0.8 m).

TN-25-035: Intersected 8.81 g/t Au over 2.1 m at a downhole depth of 69 m, (including 19.2 g/t Au over 0.6 m); this drilling successfully extended the gold mineralization to the east as interpreted and returned similar high-grade gold results.

TN-25-045: Intersected 6.84 g/t Au over 3.7 m at a down-hole depth of 7.5 m including 12.4 g/t Au over 1.4 m, and 5.3 g/t Au over 2.7 m at down hole depth of 29.5 m (including 11.3 g/t Au over 0.5 m, and 7.69 g/t Au over 0.7 m).

TN-25-043: Intersected 12.5 g/t Au over 1 m at a downhole depth of 66.2 m; with hole TN-25-029, it tested the up-dip extensions of the zone above and to the east of previously released holes TN-24-007 and TN-24-006 (4.84 m @ 3.7 g/t Au, including 1.05 m @ 7.23 g/t Au and 0.91 m @ 8.42 g/t Au).

Drilling has confirmed the existence of up to 3 vein zones hosted within the target gabbro unit, supporting the potential to mine multiple zones on levels as conducted historically. Drill holes TN-25-035, TN-25-037, TN-25-043 and TN-25-045 intersected 3 distinct vein zones hosting high-grade gold mineralization over a vertical distance of over 200 m. Drilling on the SAM West target is continuing to test down dip extensions of the defined gold mineralization, including the continuity of these 3 vein zones, to a depth of ~500 m. Drill holes TN-25-035, TN-25-037, TN-25-045 and TN-25-048 (1 m @ 3.44 g/t Au) tested an area over 100 m to the SE and 100 m down dip of previously released drill hole TN-24-005 (3 m @ 2.45 g/t Au) (see February 4, 2025 press release). These latest drill holes extended the footprint of mineralization 100 m to the east towards the main San Antonio zone. We estimate an average grade x thickness metric of 6.12 g/t Au x m for all disclosed 8 drill holes.

Next Steps: 1911 Gold is continuing to process the drill core, and results of the deeper holes shall be released upon receipt of final assays. 1911 Gold has now completed 39 surface drill holes, for a total of 8,487.4 m on the current drill program which commenced in October 2024. New targets are being generated and drill tested within prospective host rocks, and mineralized structural settings, including significant historical results. The drill program is continuing and is planned to include up to 30,000 m of drilling by the end of 2025.

With the continued intersection of good gold mineralization in step-out drilling of near surface targets at the True North Gold Mine complex in the SAM West, and San Antonio Southeast target areas, 1911 Gold is continuing to re-open the underground workings in order to gain access to continue exploration drilling to test the resource expansion of the 2 zones located immediately to the west and east of the underground infrastructure. 1911 Gold is also continuing to test new target areas in addition to SAM West and San Antonio Southeast and has commenced the development of a plan to re-commence production. Two drill rigs have been

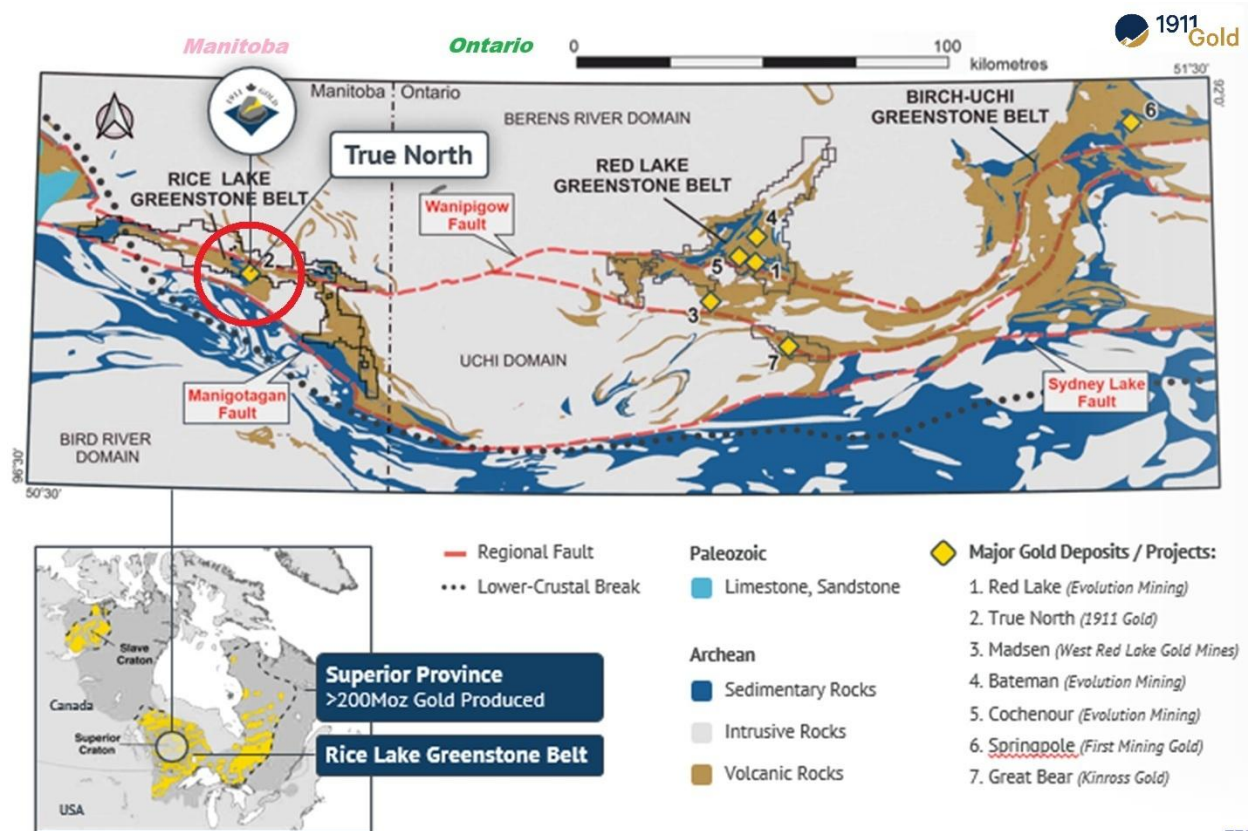
continuing to operate on the Rice Lake Gold property and a review and redevelopment of the high grade near surface Ogama-Rockland 43-101 mineral resource, located ~25 km by road to the east of True North, is also progressing well. Ogama-Rockland is situated on the Central Manitoba property and consists of gold-bearing quartz-sulphide veins in brittle-ductile shears hosted by tonalite-granodiorite on the SE margin of the Ross River pluton. The historic Ogama and Rockland mines produced ~50,000 oz Au between 1948 and 1951 from ore grading 11.2 g/t Au.

Shaun Heinrichs, CEO and President, stated: *"These follow-up holes at the San Antonio West target show evidence of several shear structures and also higher grades as we extend drilling to depth. The results continue to show another parallel ore shoot to the San Antonio Mine vein system, similar to what we are seeing on the San Antonio Southeast target. The target potentially extends over a kilometre or more to depth. Further, the San Antonio West mineralization closes the gap between the San Antonio mine and the Cartwright resource to the west, opening that area up for potential underground mining in the future. We are currently completing a 400 metre deep hole on the SAM West target, and assays for another 7 drill holes for 1,940 metres are pending from the laboratory. We are also developing underground drill plans for this target, which will be prioritized based on our internal mine plan study".*

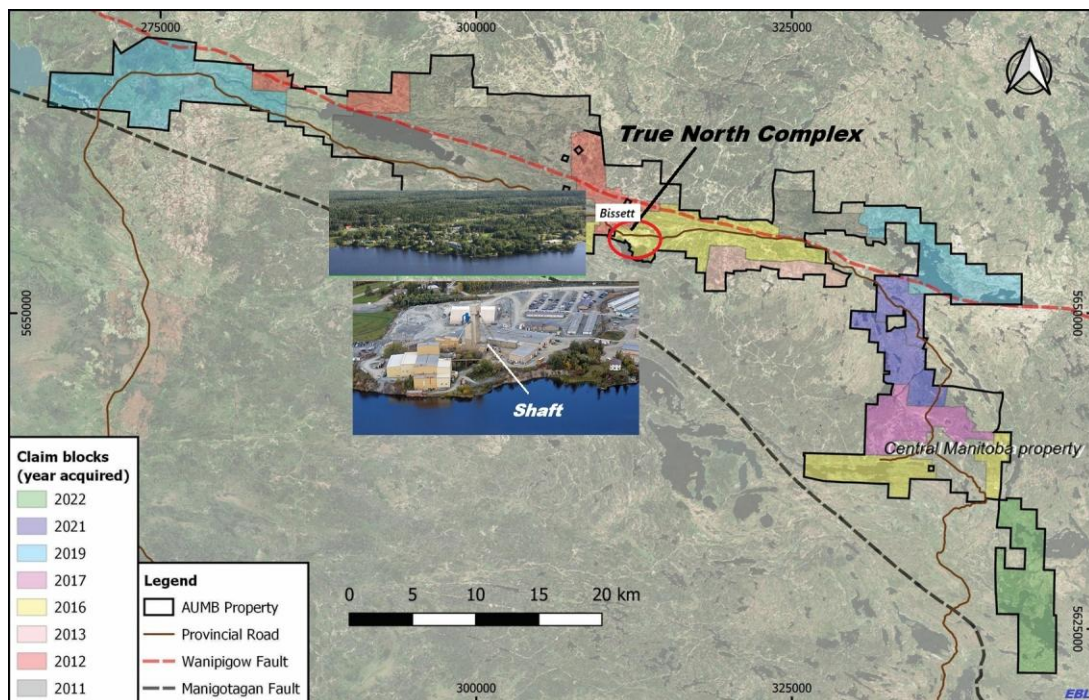
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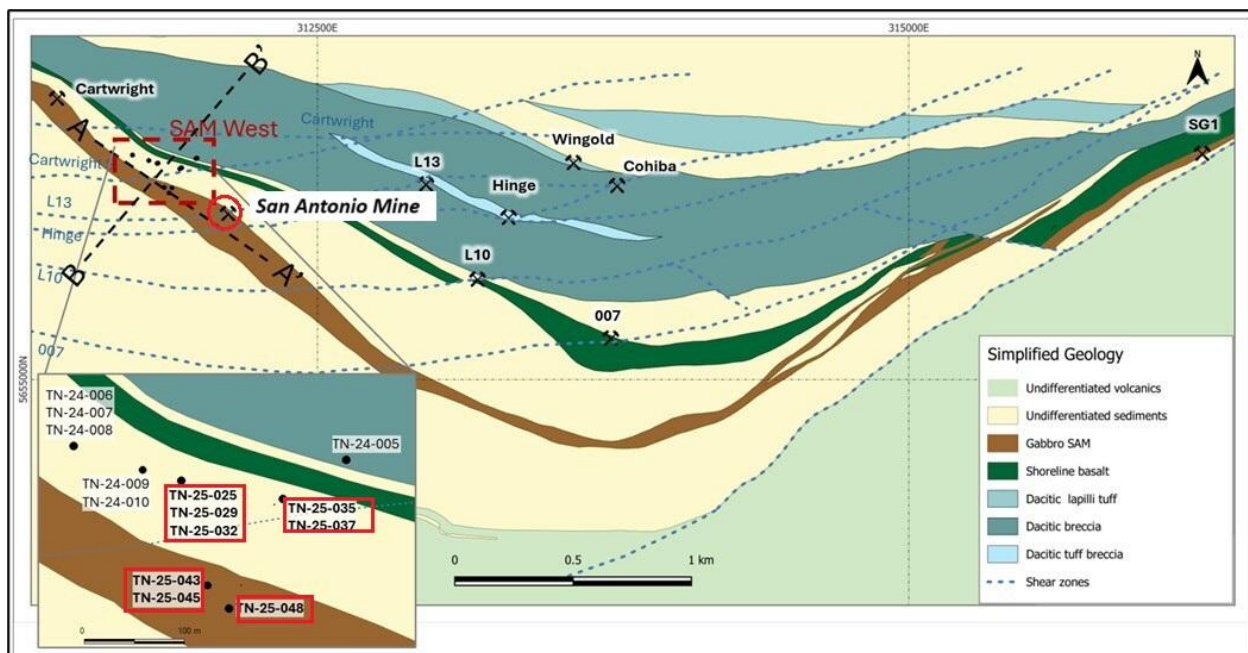
See also: <https://www.linkedin.com/pulse/1911-gold-corporation-aumb-v-intersects-up-1497-gt-au-eric-lemieux-c5soe/?trackingId=BEuW0tRI5iXTY1NHxt3Dug%3D%3D>

<https://www.1911gold.com/news/press-releases/1911-gold-intersects-6240-gt-au-over-100-m-on-san-antonio-west-zone-at-true-north>



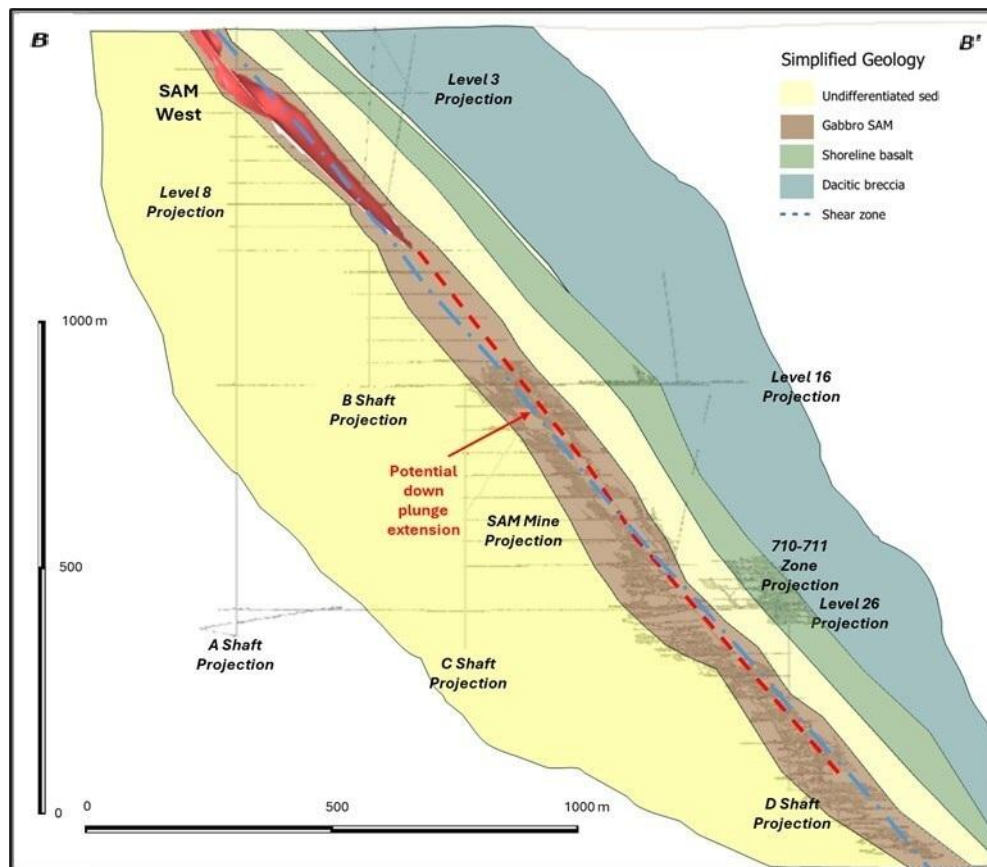
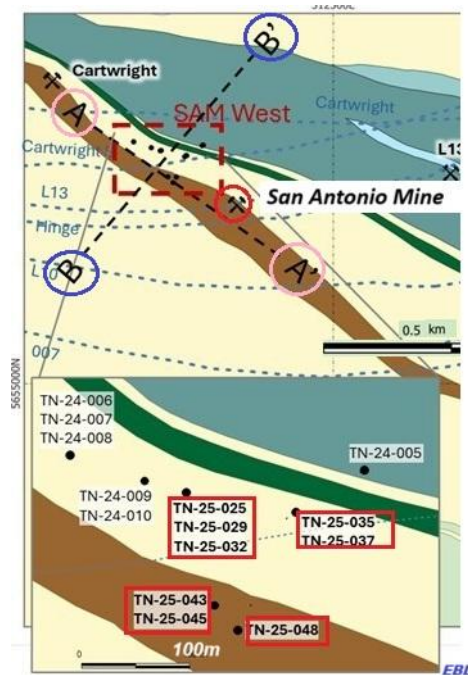
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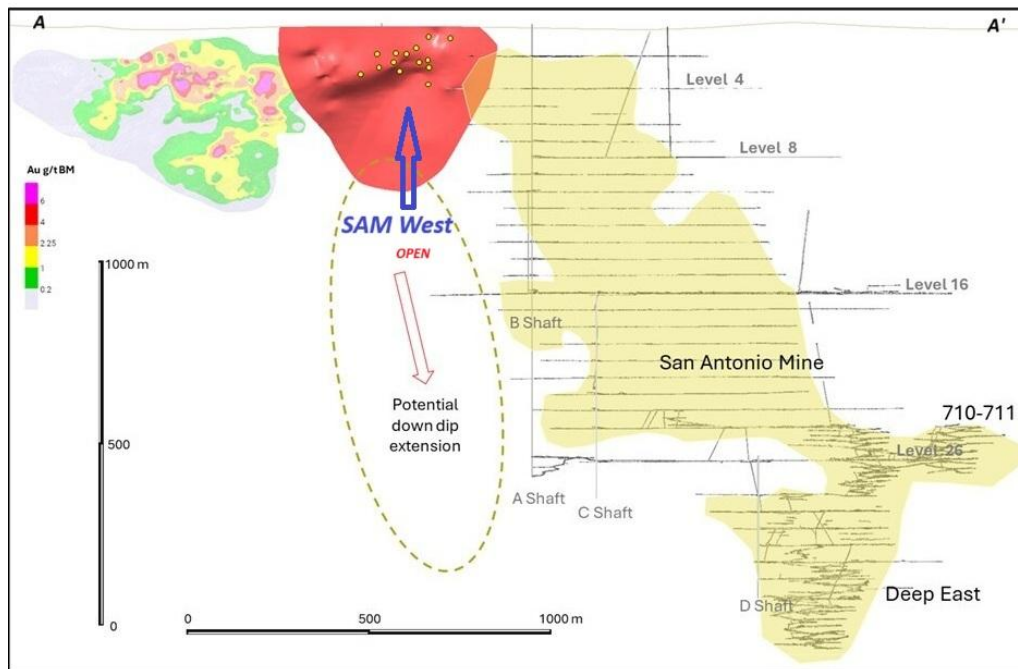




BB' True North Cross Section* (Looking NW).

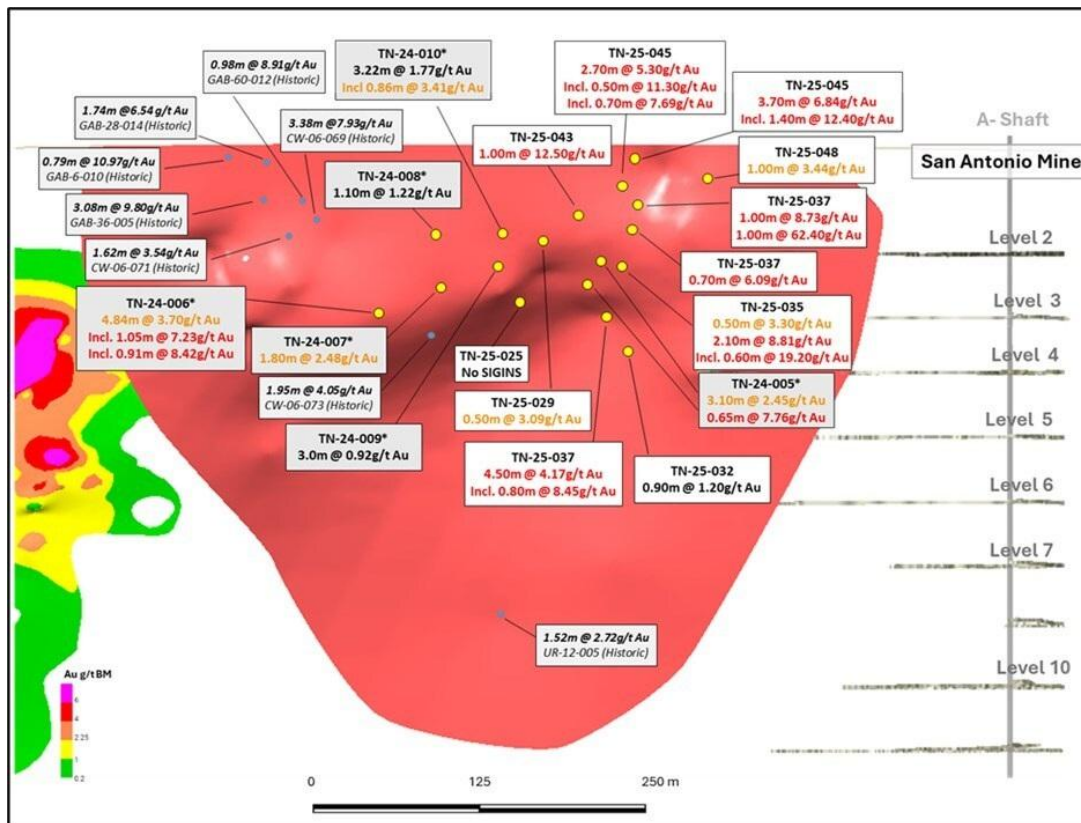
*San Antonio Mine underground workings projected 400 m from the east.

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AA' Long Section of San Antonio West Target (Looking Northeast).

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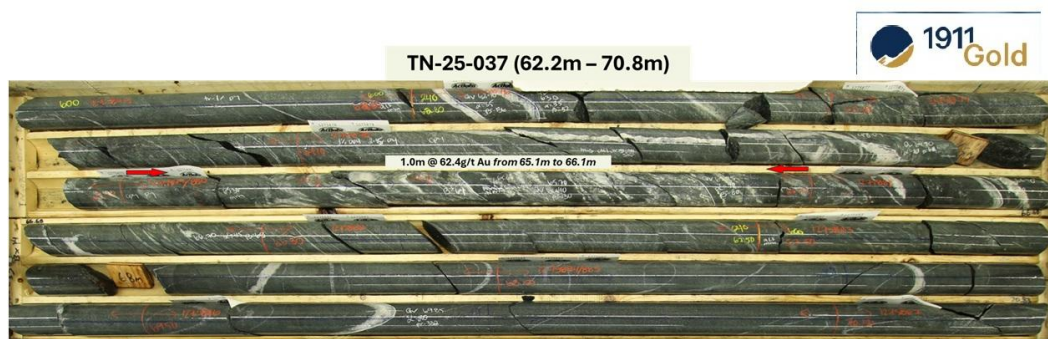
Expanded Long Section (AA') of San Antonio West with drill intercepts (view to NE).

Table: SAM West Target; Select Drill Hole Assays

	Target Area	Drill Hole	From (m)	To (m)	Interval (m)	Au (g/t)	Grade x thickness (g/t x m)
1	SAM West	TN-25-025	No Significant Results				
2	SAM West	TN-25-029	71.7	72.2	0.5	3.09	1.55
3	SAM West	TN-25-032	167.8	168.7	0.9	1.2	1.08
			177.4	178.3	0.9	0.71	0.64
4	SAM West	TN-25-035	53.1	53.6	0.5	3.3	1.65
			69	71.1	2.1	8.81	18.50
		<i>Including</i>	70.5	71.1	0.6	19.2	
			132.1	132.6	0.5	1.42	0.71
			156.8	158.3	1.5	1.64	2.46
5	SAM West	TN-25-037	60.9	61.9	1	8.73	8.73
			64.1	65.1	1	1.78	1.78
			65.1	66.1	1	62.4	62.40
			86.8	87.5	0.7	6.09	4.26
			127.8	128.8	1	1.43	1.43
			128.8	133.3	4.5	4.17	18.77
		<i>Including</i>	128.8	129.6	0.8	8.45	
			204.7	206.1	1.4	0.83	1.16
6	SAM West	TN-25-043	5.7	6.5	0.8	1.18	0.94
			10.1	11.3	1.2	0.74	0.89
			13	13.5	0.5	1.03	0.52
			66.2	67.2	1	12.5	12.50
			69.7	70.2	0.5	1.33	0.67
			73.3	77	3.7	0.65	2.41
			81.4	83.3	1.9	0.53	1.01
7	SAM West	TN-25-045	5.5	7.5	2	0.89	1.78
			7.5	11.2	3.7	6.84	25.31
		<i>Including</i>	8.3	9.7	1.4	12.4	
			11.2	12.8	1.6	0.68	1.09
			29.5	32.2	2.7	5.3	14.31
		<i>Including and</i>	29.5	30	0.5	11.3	
			31.5	32.2	0.7	7.69	
			71.6	72.1	0.5	1.53	0.77
8	SAM West	TN-25-048	28.3	29.2	0.9	0.96	0.86
			31.9	32.9	1	3.44	3.44
			33.7	34.9	1.2	0.67	0.80
			39.3	40.5	1.2	0.81	0.97
			45.2	47	1.8	0.62	1.12
			55.3	56.1	0.8	1.75	1.40

Weighted average 6.12

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Important Disclosures

Company	Ticker	Disclosures*
1911 Gold Corporation	AUMB-V	R

* Legend

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
- B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.
- C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.
- D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.
- E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.
- F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.
- V The Mining Analyst has visited material operations of this issuer.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer had directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

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I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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