

**Linked In Post:** [https://www.linkedin.com/posts/eric-lemieux-9468715\\_quebec-abitibi-sleepinggiant-share-7450352475456352256-JtXp?utm\\_source=share&utm\\_medium=member\\_desktop&rcm=ACoAAEEcwYBYv9IQ3WrNxLu2IPkWSB479Ajztl](https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-sleepinggiant-share-7450352475456352256-JtXp?utm_source=share&utm_medium=member_desktop&rcm=ACoAAEEcwYBYv9IQ3WrNxLu2IPkWSB479Ajztl)

## Abcourt Mines Inc. (ABI-V)

### Abcourt presents operations update for quarter ended March 31st, 2026, in the development of the Sleeping Giant Mine

**On April 15, 2026, Abcourt reported an update on development work completed in the quarter ended March 31st, 2026, at the Sleeping Giant Mine, located in the Eeyou Istchee region of Québec.** The 100% owned Sleeping Giant Mine is located north of Amos in the heart of the Abitibi. The Sleeping Giant mine, has a processing plant with a capacity of 750 to 950 tonnes per day, and Abcourt is ramping up activities.

**Difficult preproduction in March:** Recall on March 18, 2026, Abcourt had disclosed an update on development work completed in February 2026 at the Sleeping Giant Mine (see: [https://www.linkedin.com/posts/eric-lemieux-9468715\\_quebec-abitibi-sleepinggiant-share-7440481219013832704-tXi8?utm\\_source=share&utm\\_medium=member\\_desktop&rcm=ACoAAEEcwYBYv9IQ3WrNxLu2IPkWSB479Ajztl](https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-sleepinggiant-share-7440481219013832704-tXi8?utm_source=share&utm_medium=member_desktop&rcm=ACoAAEEcwYBYv9IQ3WrNxLu2IPkWSB479Ajztl)).

The gold inventory in the circuit at the end of the month of February had been ~1,020 oz Au. We infer from disclosed results that gold ounces produced in March were in order of 253 oz Au. A decrease likely attributable to important reduction in mill head grade from 5.7 g/t Au to 2.6 g/t Au as well as mill recovery dropping from 97% to 92.9%. This likely pertains to important rehabilitation and stope preparations. The gold inventory in the circuit at the end of March was ~907 oz Au.

**Setting stage to advance:** In March, Abcourt continued hiring and training miners. Up to 9 new employees joined the Abcourt team, bringing the total to 143 employees. The plan is to bring the total workforce to 190 employees in the coming months.

The work at the mining camp continued in March with the addition of a 37-room block, on top of the existing 50 rooms. This second phase in the mining camp construction was commissioned April 13th. The construction of the third block of rooms in the mining camp is scheduled to begin in early summer.

The development of the drifts leading to the next long-hole stopes remains the Abcourt's priority. The first long-hole drill shall be commissioned underground during the month of April and Abcourt anticipates the start of the first long-hole stopes in early summer 2026. This should help increasing tonnage of ore grade material.

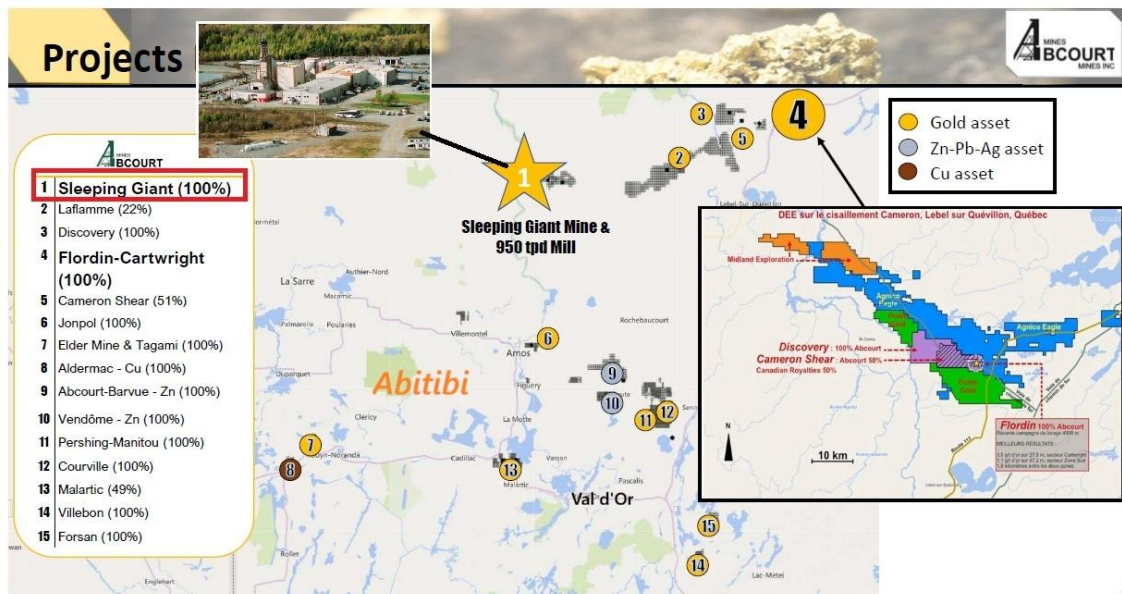
**Maiden gravimetric geophysical survey at Sleeping Giant:** A gravimetric geophysical survey shall soon be conducted across the entire Sleeping Giant property by the Val-d'Or-based firm Géophysique TMC (<https://geotmc.com/index.php/en/>). The objective of this geophysics study is to identify the possible presence of significant mineralized zones at depth, which could correspond to massive sulfide mineralization. Gravimetry uses measurements of the gravitational field in a series of different locations assessing variations with differences in the distribution of densities, and hence rock types and distribution of lithological units. Approximately 750 measurement points shall be used to cover the entire site and gravimetric technology can detect anomalies up to ~2 km depth. The survey is justified following recent observations of sphalerite and chalcopyrite in drill core. These sulfides are associated with gold and could be linked potentially to a deep-seated volcanic source. A survey of this scale has never been completed on the Sleeping Giant property before and results could improve assessment of the deposit's potential at depth and allow for better drill targeting.

Pascal Hamelin, President and CEO, stated: "With the long-hole drilling beginning in the coming weeks, we expect to increase our tonnage by an additional 1,500 tonnes per month average per long-hole stope. Ultimately, we plan to have three long-hole stopes in operation at the same time while developing the next stopes. Also, I wish to congratulate the construction team at the mining camp for the safe execution of the second phase. It shows very clear commitment to execute this type of construction on time and the middle of the Canadian winter".

See end: <https://www.linkedin.com/pulse/abcourt-mines-inc-abi-v-commences-mill-sleeping-giant-eric-lemieux-cws1e/?trackingId=0M3WTD7mSua89Rp7EcrUCg%3D%3D>

See also end of: <https://www.linkedin.com/pulse/abcourt-mines-inc-abi-v-commences-drilling-campaign-enhance-lemieux-jjcy/?trackingId=BwqPaa8iQcySCvL%2Fq1mquw%3D%3D>

<https://www.abcourt.ca/news/abcourt-presents-operations-update-for-the-quarter-ended-march-31st-2026-in-the-development-of-the-sleeping-giant-mine/>





### Operation Highlights

|                                | Q1<br>2025-09-30 | Q2<br>2025-12-31 | Q3<br>2026-03-31 | January | February | March | YTD    |
|--------------------------------|------------------|------------------|------------------|---------|----------|-------|--------|
| Diamond Drilling (m)           | 6,467            | 4,572            | 7,153            | 1,537   | 2,583    | 3,033 | 18,192 |
| Underground Rehabilitation (m) | 1,703            | 903              | 455              | 127     | 17       | 312   | 3,061  |
| Underground Development (m)    | 71               | 290              | 307              | 84      | 85       | 138   | 669    |
| Tonnes Milled (tonnes)         | 3,511            | 5,652            | 7,445            | 2,759   | 1,803    | 2,883 | 16,608 |
| Mill Head Grade (g/t)          | 5.9              | 6.2              | 5.2              | 7.3     | 5.7      | 2.6   | 5.7    |
| Ounces Milled (oz)             | 664              | 1,125            | 1,250            | 644     | 328      | 278   | 3,039  |
| % Recovered                    | 94.90%           | 96.10%           | 95.80%           | 97.20%  | 97.00%   | 92.9% | 95.70% |
| Ounces Produced (oz)           | 630              | 1,081            | 1,197            | 626     | 318      | 253   | 2,908  |
| Ounces Poured (oz)             | 26               | 837              | 1138             | 374     | 398      | 366   | 2,001  |

The gold inventory in the circuit at the end of the month of March was 907 ounces.

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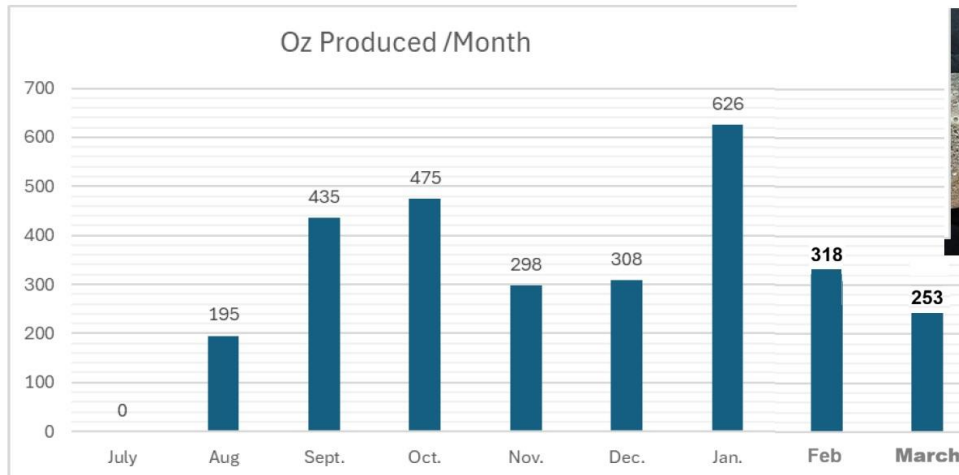
EBL Consultants enr.

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## Rapidly progressing Production Rate



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Long-Hole Drill,  
Front View



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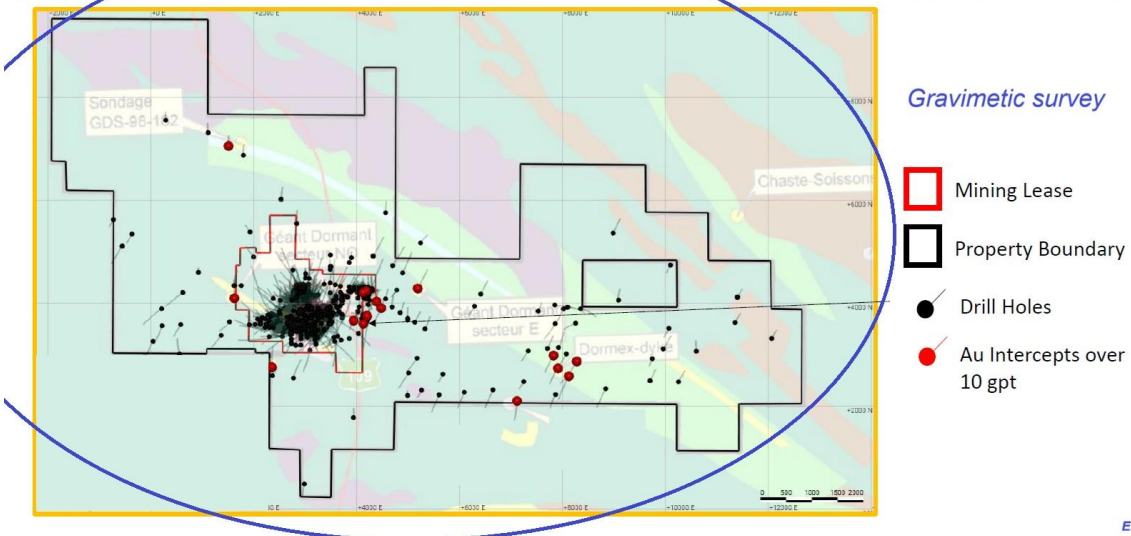
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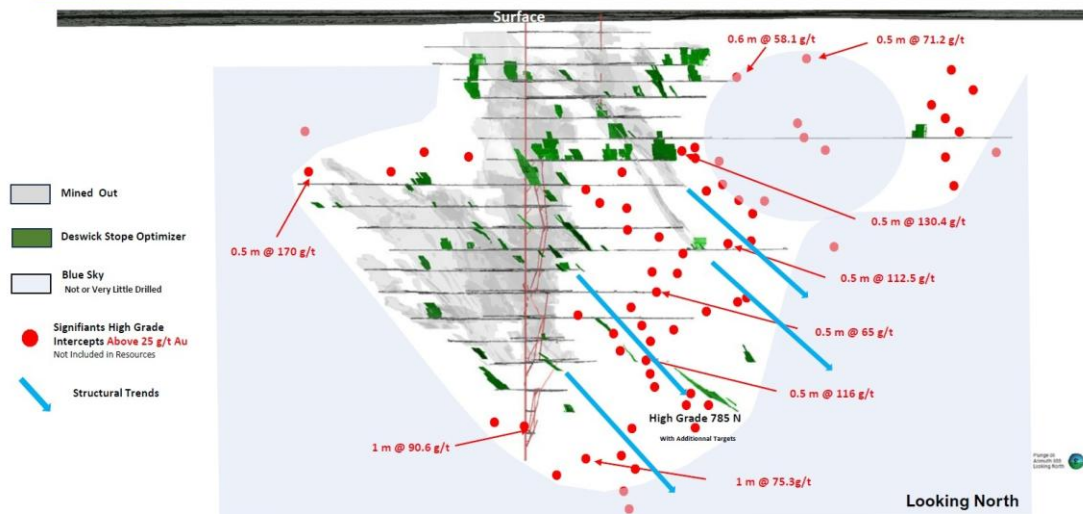
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## Sleeping Giant: Excellent Regional Potential



## Sleeping Giant: More Resources Upsize Potential



## Important Disclosures

| Company                   | Ticker                                                                                                                                                                             | Disclosures* |
|---------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| <b>Abcourt Mines Inc.</b> | <b>ABI-V</b>                                                                                                                                                                       | <b>E, R</b>  |
| * Legend                  |                                                                                                                                                                                    |              |
| A                         | The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.   |              |
| B                         | The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.  |              |
| C                         | The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.  |              |
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| V                         | The Mining Analyst has visited certain material operations of this issuer.                                                                                                         |              |
| P                         | This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.                                              |              |
| Q                         | This issuer has directly paid the Mining Analyst.                                                                                                                                  |              |
| R                         | This issuer has indirectly paid the Mining Analyst.                                                                                                                                |              |

### Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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