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Linked In Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-amos-activity-7419527802678476802-ei4V?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479Ajztl

Abcourt Mines Inc. (ABI-V)

Abcourt presents operations update for December 2025 in the development of the Sleeping Giant Mine

On January 20, 2026, Abcourt presented an update on development work carried out last December at the 100% owned Sleeping Giant Mine. The 100% owned Sleeping Giant Mine is located north of Amos in the heart of the Abitibi, just south of Eeyou Istchee James Bay in the Province of Québec. Abcourt continued to develop mining stopes and proceed with hiring in December, though these activities were shortened by the holiday break. The ore processing plant was paused from December 22 to January 5, 2026; but underground operations continued with filling the upstream circuit of the mill. Recall on October 14, 2025, Abcourt had disclosed its first quarter operations at the Sleeping Giant Project. Abcourt had commenced to process materials in mid-August 2025 at its Sleeping Giant Mill from the underground mine directly below (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-amos-activity-7384225673386835968-LB1S?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479Ajztl).

Abcourt continues to ramp un operations with1,081 oz Au produced.

Pascal Hamelin, President and CEO of Abcourt, commented: "*The underground development is progressing steadily, which will result in future stopes extraction.*

The holiday break slowed the hiring of new employees, but recruitment picked up again at the beginning of January. We are working with our partner Glencore to close the first tranche of a total investment of USD 30 millions by the end of January".

Update on the agreement with Glencore: On December 22, 2025, Abcourt Mines had issued a press release presenting a summary of binding terms with Glencore AG for a senior debt financing of up to US$30M and a production purchase agreement (see end: https://www.linkedin.com/pulse/abcourt-mines-inc-abi-v-commences-mill-sleeping-giant-eric-lemieux-cws1e/?trackingId=0M3WTD7mSua89Rp7EcrUCg%3D%3D). The parties appear to continue to progress towards a final agreement.

Nomination of Chief Operating Officer: Also, on January 13, 2026, Abcourt announced the appointment of Mr. Loïc Bureau, as COO of Abcourt. Loïc resigned from the Board of Directors of Abcourt Mines and shall dedicate himself fully to the Abcourt's operational activities. Loïc is a trilingual engineer, a graduate of Polytechnique Montréal in geological engineering, and has over 20 years of experience in mining operations management, executive leadership and corporate governance, both in Canada and internationally. He previously served as General Manager at Pershimco Resources Inc., where he was responsible for operations and budget management in Canada, Mexico, and Panama. Later, as Chairman of the Board of Directors of Pershimex Resources, he led that company's successful merger with Abcourt Mines. Loïc was also with the Mineral Technology Department at Cégep de l'Abitibi-Témiscamingue permitting him to broaden his technical expertise across all disciplines related to the mining sector, while actively contributing to the training of the next generation in mining.

Loïc Bureau, Chief Operating Officer, stated: "*I am pleased to join the Abcourt Mines team and to actively contribute to the execution of the Corporation's operational plan. The recent return to production of the Sleeping Giant mine represents a significant strategic milestone, and the timing is right for me to fully dedicate myself to achieving our operational and financial objectives, with a view* *to creating sustainable value for the benefit of the Corporation and its shareholders*".

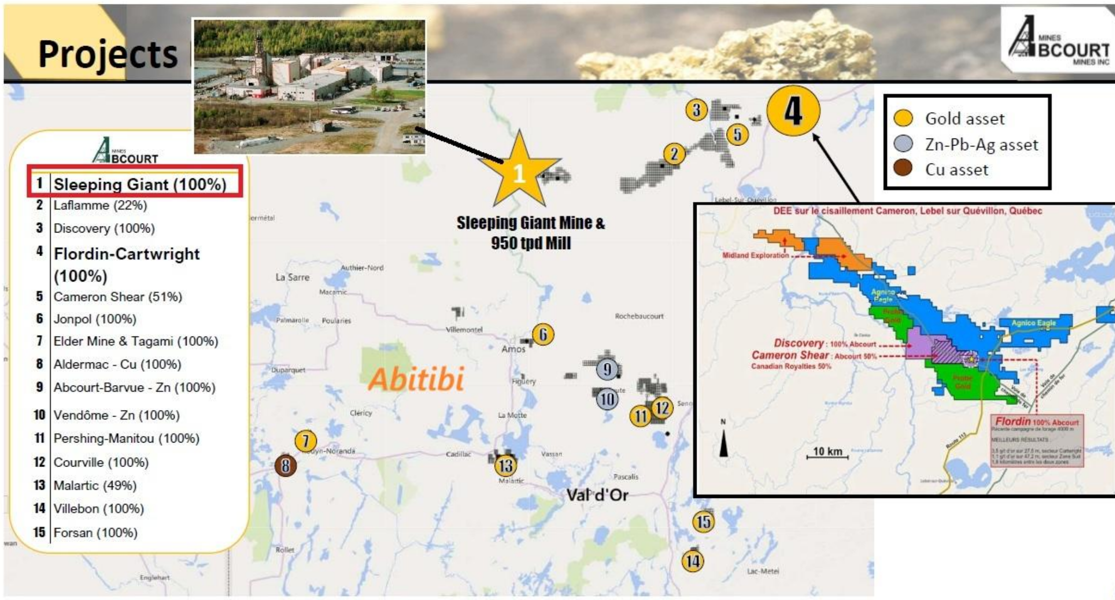
Pascal Hamelin, President and CEO, stated: "*I am very pleased to welcome Loïc to the Abcourt operations team. 2026 will be a very exciting year for Abcourt and Loïc's arrival on the team will be a significant asset to our growth and the start of production at the Sleeping Giant Mine. Furthermore, I would also like to thank Loïc for his past years as Chairman of the Board of Directors of Abcourt. His organizational skills greatly benefited the Corporation during this period. Finally, I welcome Mr. Noureddine Mokaddem as the new Chairman of the Board. His vision for growth aligns perfectly with our objectives at the Sleeping Giant Mine and with our exploration projects in Abitibi. We have all the necessary elements to make Abcourt Mines a success in 2026*".

See end: https://www.linkedin.com/pulse/abcourt-mines-inc-abi-v-commences-mill-sleeping-giant-eric-lemieux-cws1e/?trackingId=0M3WTD7mSua89Rp7EcrUCg%3D%3D

See also end of: https://www.linkedin.com/pulse/abcourt-mines-inc-abi-v-commences-drilling-campaign-enhance-lemieux-jjcye/?trackingId=BwqPaa8iQcySCvL%2Fq1mquw%3D%3D

https://abcourt.info/news/abcourt-presents-operations-update-for-december-2025-in-the-development-of-the-sleeping-giant-mine/

https://abcourt.info/news/abcourt-announces-the-appointment-of-loic-bureau-as-chief-operating-officer/


Projects
ABCOURT MINES INC.
1 Sleeping Giant (100%)
2 Laflamme (22%)
3 Discovery (100%)
4 Flordin-Cartwright (100%)
5 Cameron Shear (51%)
6 Jonpol (100%)
7 Elder Mine & Tagami (100%)
8 Aldermac - Cu (100%)
9 Abcourt-Barvue - Zn (100%)
10 Vendôme - Zn (100%)
11 Pershing-Manitou (100%)
12 Courville (100%)
13 Malartic (49%)
14 Villebon (100%)
15 Forsan (100%)
Sleeping Giant Mine & 950 tpd Mill
Gold asset
Zn-Pb-Ag asset
Cu asset
Abitibi
Val d'Or
Amos
DEE sur le cisaillement Cameron, Lebel sur Quévillon, Québec
Discovery : 100% Abcourt
Cameron Shear : Abcourt 50%
Canadian Royalties 50%
Flordin 100% Abcourt
10 km

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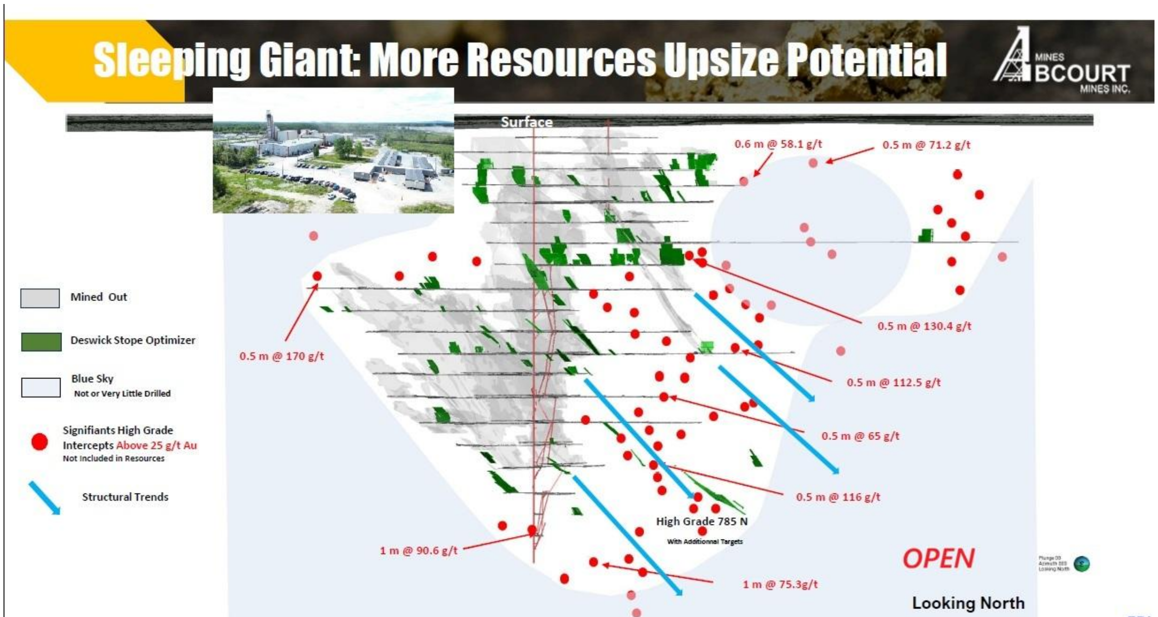
Sleeping Giant: More Resources Upsize Potential
ABCOURT MINES INC.
Surface
Mined Out
Deswick Stope Optimizer
Blue Sky
Not or Very Little Drilled
Signifiants High Grade Intercepts Above 25 g/t Au
Not included in Resources
Structural Trends
0.6 m @ 58.1 g/t
0.5 m @ 71.2 g/t
0.5 m @ 130.4 g/t
0.5 m @ 170 g/t
0.5 m @ 112.5 g/t
0.5 m @ 65 g/t
0.5 m @ 116 g/t
High Grade 785 N
With Additional Targets
1 m @ 90.6 g/t
1 m @ 75.3g/t
OPEN
Looking North

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Quarterly Highlights

	Q1 2025/09/30	Q2 2025/12/31	Total YTD
Diamond Drilling (m)	6,467	4,572	11,039
Drift Rehabilitation (m)	1,703	903	2,606
Underground Development (m)	71	290	361
Tonnes Milled (tonnes)	3,511	5,652	9,163
Mill Head Grade (g/t)	5.9	6.2	6.1
Ounces Milled (oz)	664	1,125	1,789
% Recovered	94.9%	96.1%	95.7%
Ounces Produced (oz)	630	1,081	1,711
Ounces Poured (oz)	26	837	863

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Monthly Summary of Key Elements

	July	August	September	October	November	December	Total YTD
Diamond Drilling (m)	2,201	2,360	1,906	1,666	1,726	1,180	11,039
Underground Rehabilitation (m)	810	350	543	61	682	160	2,606
Underground Development (m)	9.5	9.1	53	82	94	114	361
Tonnes Milled (tonnes)	0	1,072	2,439	2,563	1,346	1,743	9,163
Mill Head Grade (g/t)	0	5.66	5.98	6.0	7.2	5.7	6.1
Ounces Milled (oz)	0	195	469	497	311	317	1,789
% Recovered	0	100%	92.8%	95.6%	95.8%	97.2%	95.7%
Ounces Produced (oz)	0	195	435	475	298	308	1,711
Ounces Poured (oz)	0	0	26	124	425	288	863

The gold inventory in the circuit at the end of the month of December was 849 ounces.
The silver ounces in the circuit are not assayed.
The silver ounces are recovered with the gold at the refinery, delivered to the Mint and sold with the gold to the market. Abcourt sold 1,100ozof silver between July and December 2025.

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Loïc Bureau

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Important Disclosures

Company	Ticker	Disclosures*
Abcourt Mines Inc.	**ABI-V**	**E, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited certain material operations of this issuer.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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