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Linked In Post: https://www.linkedin.com/posts/eric-lemieux-9468715_abcourt-mines-inc-abi-v-abcourt-presents-share-7483920519835045888-x4Ul/?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479Ajztl

Abcourt Mines Inc. (ABI-V)

Abcourt presents operations update for quarter ended June 30th, 2026, in the development of the Sleeping Giant Mine - Record underground development for Q4 2026, followed by a 60% increase in tonnage processed.

On July 16, 2026, Abcourt reported unaudited operational update for the fourth quarter (Q4) ending June 30, 2026, as well as the year-to-date consolidated results for its Sleeping Giant Mine. The 100% owned Sleeping Giant Mine is located in the Eeyou Istchee region of Québec, north of Amos in the heart of the Abitibi. The Sleeping Giant Mine, has a processing plant with a capacity of 750 to 950 tonnes per day, and Abcourt continues to ramp up activities.

Q4 2026 operational highlights (Quarter ended June 30, 2026): Acceleration in mill processing with a total of 11,891 tonnes of ore processed during Q4, representing a 60% increase compared to the previous quarter (7,445 tonnes in Q3). The month of June marked a historical peak for the year with 5,229 tonnes milled.

Ongoing gold production: Gold production in Q4 amounted to 720 oz produced (with 646 oz poured), bringing the annual cumulative total to 3,628 oz produced (including 2,647 oz poured for the fiscal year). Gold production decreased (Q4 vs Q3) 40 %, directly correlated with the lower grade during the 3

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months as head grade decreased from 5.2 g/t Au to 2.1 g/t Au. The decrease in Q4 (2.1 g/t Au) reflected the processing of lower-grade development zones, typical of a transitional expansion phase in underground workings. The average grade for the fiscal year stands at 4.18 g/t Au.

Underground development up 80%: Underground mine development reached a record 554 meters in Q4 (including 215 meters in the month of June alone), compared to 307 meters in Q3.

Intensification of exploration drilling: Diamond drilling totaled 11,059 meters in Q4, representing a 55% increase compared to Q3, demonstrating the sustained effort to expand the mine's resources and gold endowment.

Commencement of the first long hole stope: The drill is currently operating in the Sleeping Giant Mine, allowing the start of long hole stope extraction.

Recall on April 15, 2026, Abcourt had reported on development work completed in the quarter ended March 31st, 2026, at the Sleeping Giant Mine. The gold inventory in the circuit at the end of the month of February had been ~1,020 oz Au and gold ounces produced in March 2026 were in order of 253 oz Au. A decrease attributable to important reduction in mill head grade from 5.7 g/t Au to 2.6 g/t Au as well as mill recovery dropping from 97% to 92.9% as important rehabilitation and stope preparations were being conducted (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-sleepinggiant-share-7450352475456352256-JtXp?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9lQ3WrNxLu2lPkWSB479Ajztl).

Underground mine development experienced a major leap in Q4 with 554 meters completed (an 80% increase compared to Q3). Gallery rehabilitation also showed a marked increase of 131% (1,052 m compared to 455 m in Q3), which should help improve the number of available working faces in the future. All in all, the Sleeping Giant Mine is ramping up slowly with foundations set for improving gold production.

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Potential regional gold endowment: We note that Vior Gold (VIO-V) is drilling on the nearby Ligneris Project (see end: https://www.linkedin.com/pulse/vior-inc-vio-v-provides-exploration-update-belleterre-eric-lemieux-rcd6e/?trackingId=jbHOflCpSm%2BuycRQ%2FuYThA%3D%3D) and that Abcourt is advancing its Flordin Project (see end: https://www.linkedin.com/pulse/abcourt-mines-inc-abi-v-completes-high-resolution-drone-eric-lemieux-rzure/?trackingId=vnFUdRoLSlSaRmhg9XSuEw%3D%3D).

Pascal Hamelin, President and CEO, stated: "*This fourth quarter demonstrates the success of our ramp-up phase at Sleeping Giant. Despite temporarily lower grades this quarter, due to mine plan sequencing, mill efficiency and daily throughput have reached new heights. With over 11,000 meters of drilling and 1,052 meters of rehabilitated galleries during the last quarter, we are laying solid foundations for the upcoming fiscal year*".

See end: https://www.linkedin.com/pulse/abcourt-mines-inc-abi-v-commences-mill-sleeping-giant-eric-lemieux-cws1e/?trackingId=0M3WTD7mSua89Rp7EcrUCg%3D%3D

See also end of: **https://www.linkedin.com/pulse/abcourt-mines-inc-abi-v-commences-drilling-campaign-enhance-lemieux-jjcye/?trackingId=BwqPaa8iQcySCvL%2Fq1mquw%3D%3D**

https://www.abcourt.ca/news/abcourt-mines-reports-record-development-for-q4-2026-at-its-sleeping-giant-mine-followed-by-a-160-increase-in-tonnage-processed/

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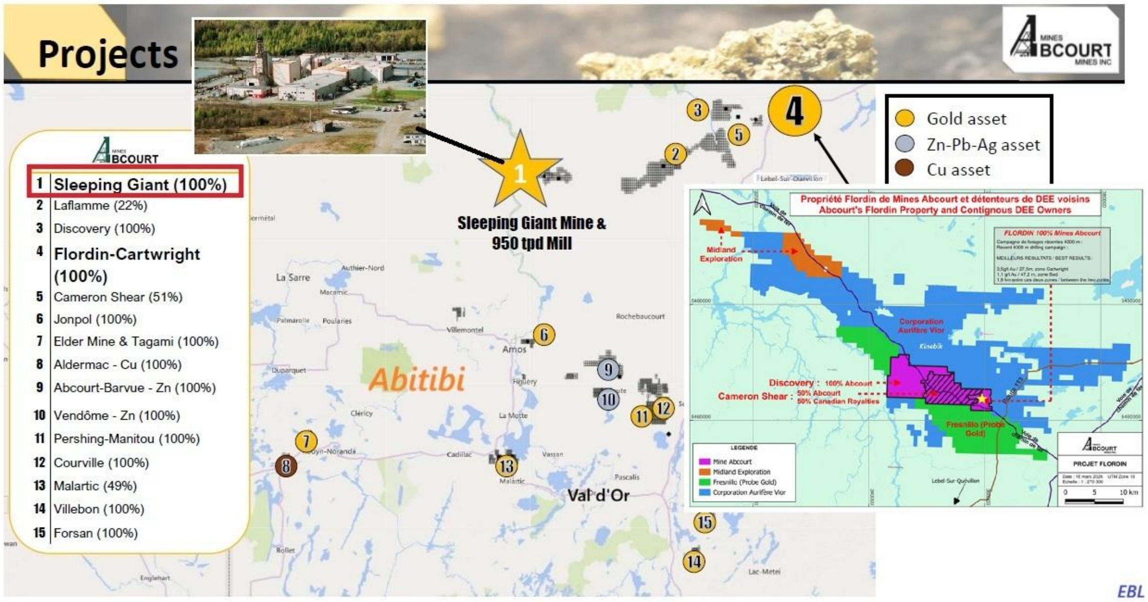

Detailed Operational Data — 2025-2026 Fiscal Year

Processing Plant Operations

Period	Tonnes Milled	Grade (g/t Au)	Ounces Fed	Recovery Rate (%)	Ounces Produced	Ounces Poured
Jul-25	0	0	0	0.00%	0	0
Aug-25	1 072	5.66	195	100.00%	195	0
Sep-25	2 439	5.98	469	92.80%	435	26
TOTAL-Q1 (09/30/25)	3 511	5.88	664	94.90%	630	26
Oct-25	2 563	6	496.8	95.60%	475	124
Nov-25	1 346	7.2	311	95.80%	298	425
Dec-25	1 743	5.7	317	97.20%	308	288
TOTAL-Q2 (12/31/25)	5 652	6.2	1 124.8	96.10%	1 081	837
Jan-26	2 759	7.3	644	97.20%	626	374
Feb-26	1 803	5.7	328	97.00%	318	398
Mar-26	2 883	3	278	91.00%	253	366
TOTAL-Q3 (03/31/26)	7445	5.2	1250	95.80%	1197	1138
Apr-26	2 872	1.8	162	87.00%	141	282
May-26	3 790	2	239.8	90.10%	216	189
Jun-26	5 229	2.3	393	92.40%	363	175
TOTAL-Q4 (06/30/26)	11891	2.1	794.8	90.60%	720	646
Variations Q4 vs Q3	60%	-60%	-36%	-5%	-40%	-43%
Cumulative (YTD)	28 499	4.18	3 834.0	94.60%	3 628	2 647

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Detailed Operational Data — 2025-2026 Fiscal Year

Underground Operations and Development

Period	Diamond Drill (m)	Gallery Rehabilitation (m)	Underground Development (m)
T1	6 467	1 703	71.6
T2	4 572	903	290
T3	7153	455	307
T4	11059	1052	554
Variations T4 vs T3	55%	131%	80%
Total YTD	29 251 m	4 113 m	1 222.6 m

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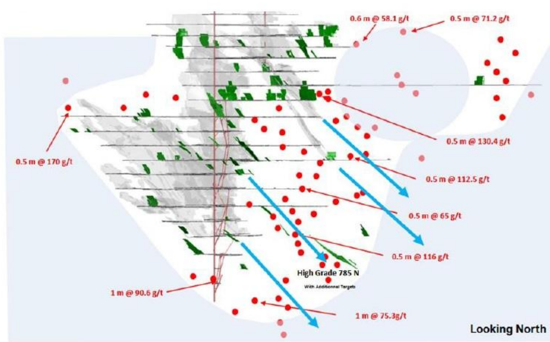
ABCOURT MINES INC.

SLEEPING GIANT : EXPANSION POTENTIAL



98% of this MRE is at a depth accessible from the existing shaft.

All planned mining material is coming from indicated resources until 2027.

Currently converting resources for Q2 2027, 2 drill rigs are drilling.

Mined Out

Deswick Stope Optimizer

Blue Sky
Not or Very Little Drilled

Significant High-Grade Intercepts Above 25 g/t Au Not Included in Resources

Structural Trends

CURRENT 43-101

CATEGORY	TONNES	G/T AU	GOLD (OZ)
M&I resources	755,000	7.14	173,300
Inferred resources	884,000	8.74	248,300

Modeled 846 distinct gold structures from 1.19 million meters of drilling. Many structure yet to be fully explored.

700% increase from the 2018 estimate. Section view looking North of the 846 gold structures within the deposit.

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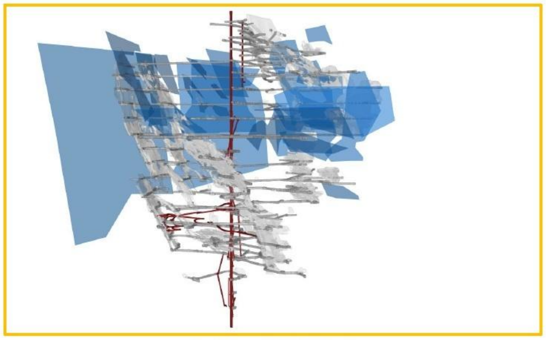
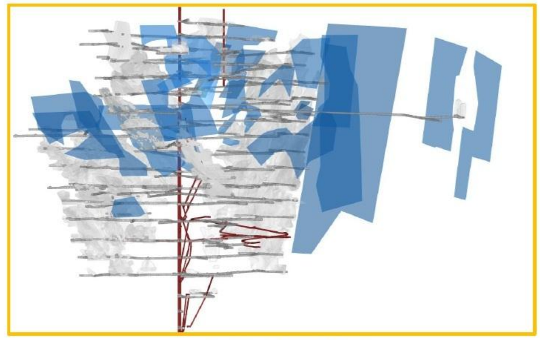
Sleeping Giant : Untapped Mine Potential



Looking North-East



Looking North-West

Mined out

Exploration Targets

Exploration Targets close to the mine

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Important Disclosures

Company	Ticker	Disclosures*
Abcourt Mines Inc.	**ABI-V**	**E, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited certain material operations of this issuer.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

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I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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