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Amex Exploration Inc. (AMX-V)

Amex to consolidate Team Zone with 210 and E3 Gold Zones to form a 1.4 km mineralized corridor and announces additional drill results

Amex reported on April 24, 2024, the combination of the Team Zone, 210 and E3 gold zones into a kilometric corridor on the NE side of the Beaupré Block of the Perron Project in the Abitibi of NW Québec. This was determined by Amex technical team after continuing to advance the geological understanding on the Perron Project as further drilling identified similarities between the Team Zone, 210 and E3 gold zones, therefore making it logical to combine them. The consolidated gold zones shall retain the name Team Zone, which creates one larger mineralized corridor straddling the Normétal fault on the NE side of the Beaupré Block. The decision is geologically driven as all three zones display remarkable similarity in their lithologies, structures and mineralization style. With up to ~14 known zones across the Perron Project, this decision should improve simplicity and shall save time in the ongoing modelling process and drill data compilation. Since January 2019, Amex has intersected significant gold mineralization in multiple gold zones and discovered copper-rich VMS zones. We largely note from West to East the i) N110 Zone ii) Gratien Zone, iii) Grey Cat Zone, iv) Central Polymetallic Zone, v) Alizée Zone, vi) Denise Zone, vii) High Grade Zone, viii) Upper HGZ, ix) Donna Au-Cu Zone; x) E2 Zone, xi) QF Zone and the Team Zone (Team, 210 and E3 zones).

Amex announced further drill results from these zones (210 and Team) that returned the following highlights:

210 Gold Zone (now part of Team Zone)

PE-22-586 returned 11.5 m of 4.57 g/t Au, including 3.0 m of 10.72 g/t Au at a vertical depth of ~115 m;

PE-23-639 returned 19.1m of 3.23 g/t Au, including 1.4 m of 29.76 g/t Au at a vertical depth of ~190 m;

Team Zone

PE-23-680 returned 7.3 m of 4.97 g/t Au, including 0.5 m of 54.12 g/t Au at a vertical depth of ~35 m;

PE-23-702 returned 2.1 m of 23.1 g/t Au, including 0.55 m of 83.98 g/t Au at a vertical depth of ~270 m;

We estimate an average grade x thickness metric of 4.52 g/t Au x m for the 15 drill intercepts disclosed.

Jacques Trottier, PhD, Executive Chairman of Amex Exploration stated: "*The combination of these three gold zones is an important milestone on the Perron Project. As we've continued to add more drilling into this area and as our modelling work has advanced, it became clear that the three zone were geologically, structurally and spatially related. The larger consolidated Team Zone now covers a strike length of approximately 1.4 km and remains open to the northwest, southeast and at depth. Amex plans to add significant meterage to the Team Zone as we believe we have only just begun to unlock its value*".

Amex continues to make significant gold discoveries on its 100% owned high-grade Perron Gold Project, composed of 117 contiguous claims covering 4,518 ha. The Perron Project is located ~110 km north of Rouyn-Noranda and is well-serviced by existing infrastructure. Amex pursues the definition of significant gold mineralization with both bulk tonnage and a high-grade gold style mineralization providing optionality for different development scenarios.

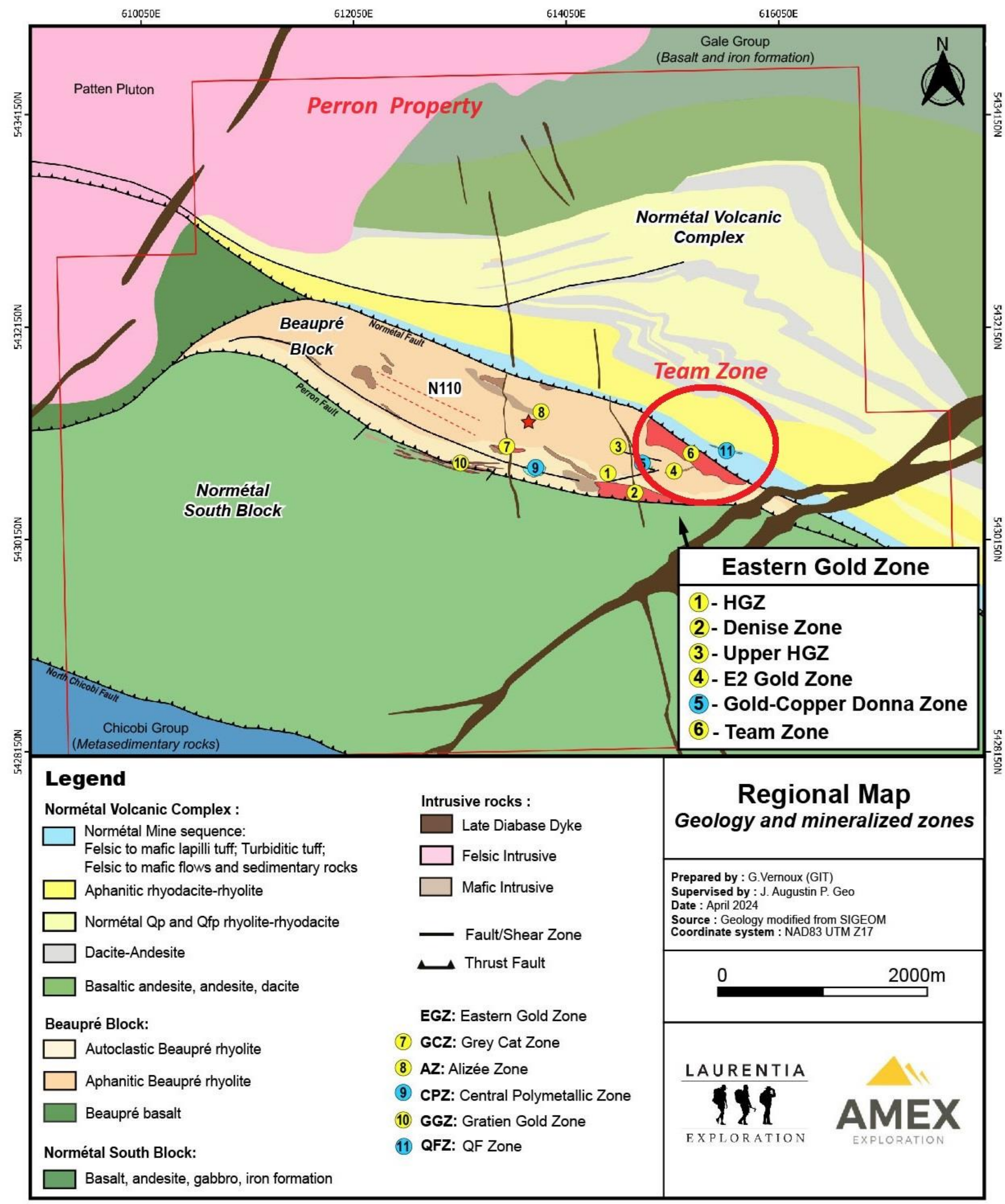
See end of: https://www.linkedin.com/pulse/amex-exploration-inc-amx-v-eric-lemieux/?trackingId=KE%2FWW7z3RZy2JKzgqgqIKQ%3D%3D

See also:

https://www.linkedin.com/pulse/amex-exploration-inc-amx-v-intersects-29-gt-au-over-35-eric-lemieux-dunqe/?trackingId=h4NZT5GJTVqKX6W0Tajp%2BA%3D%3D

and

https://www.linkedin.com/pulse/amex-exploration-inc-amx-v-highlights-2022-reviews-plans-eric-lemieux/?trackingId=o33uDSWdRYmpnrtUwjqKSg%3D%3D https://www.amexexploration.com/gold-exploration/news-2024/Amex-to-Consolidate-Team-Zone-with-210-and-E3-Gold-Zones-to-Form-a-1-4-km-Mineralized-Corridor-and-Announces-Further-Drill-Results



Geological map of the Perron Project, with significant mineralized zones identified, including the newly consolidated Team Gold Zone.

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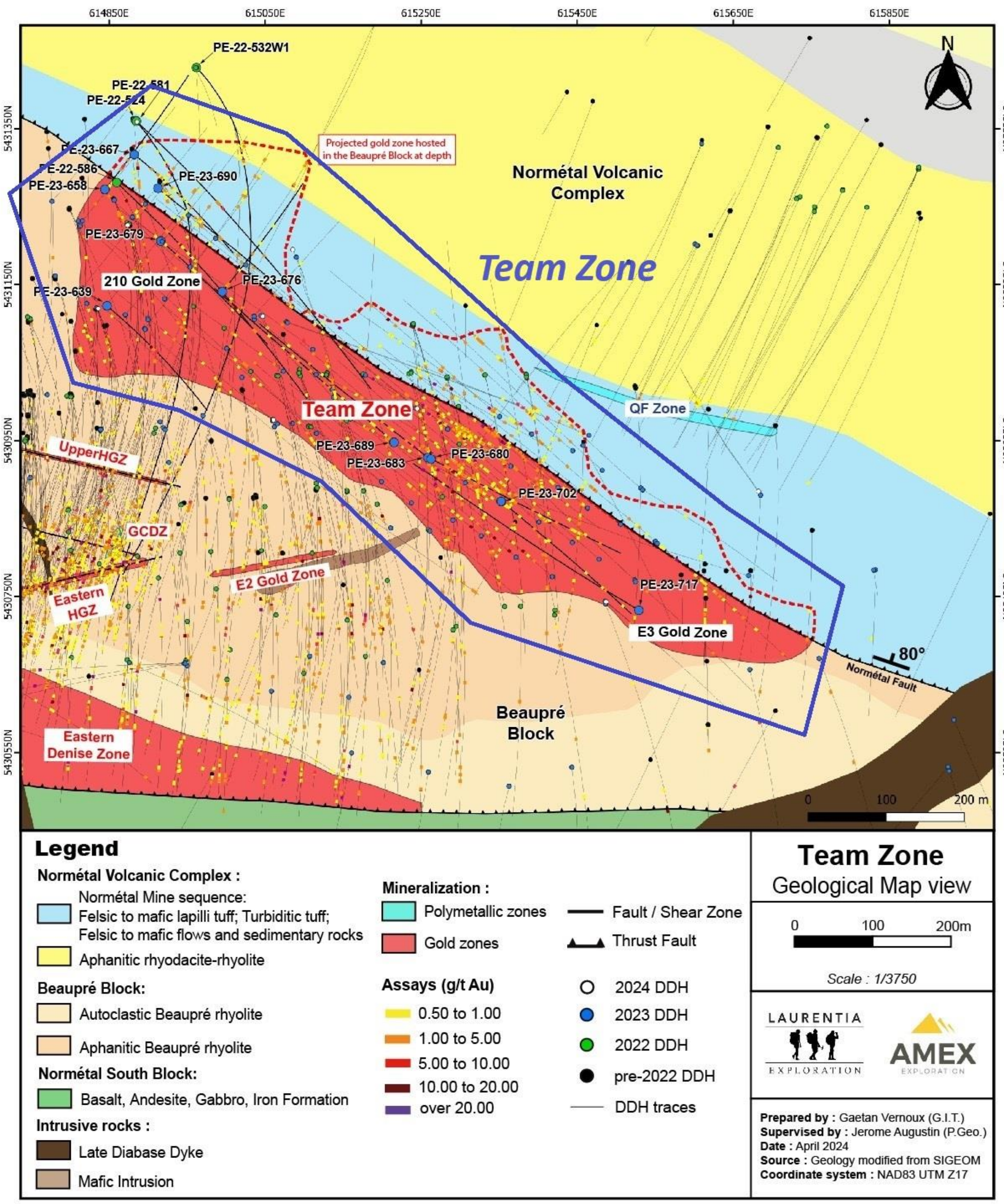

Geological map of the Team Gold Zone, showing gold mineralization greater than 0.50 g/t Au.
The outline of the zone identified on the map represents the surface expression of mineralization at depth.

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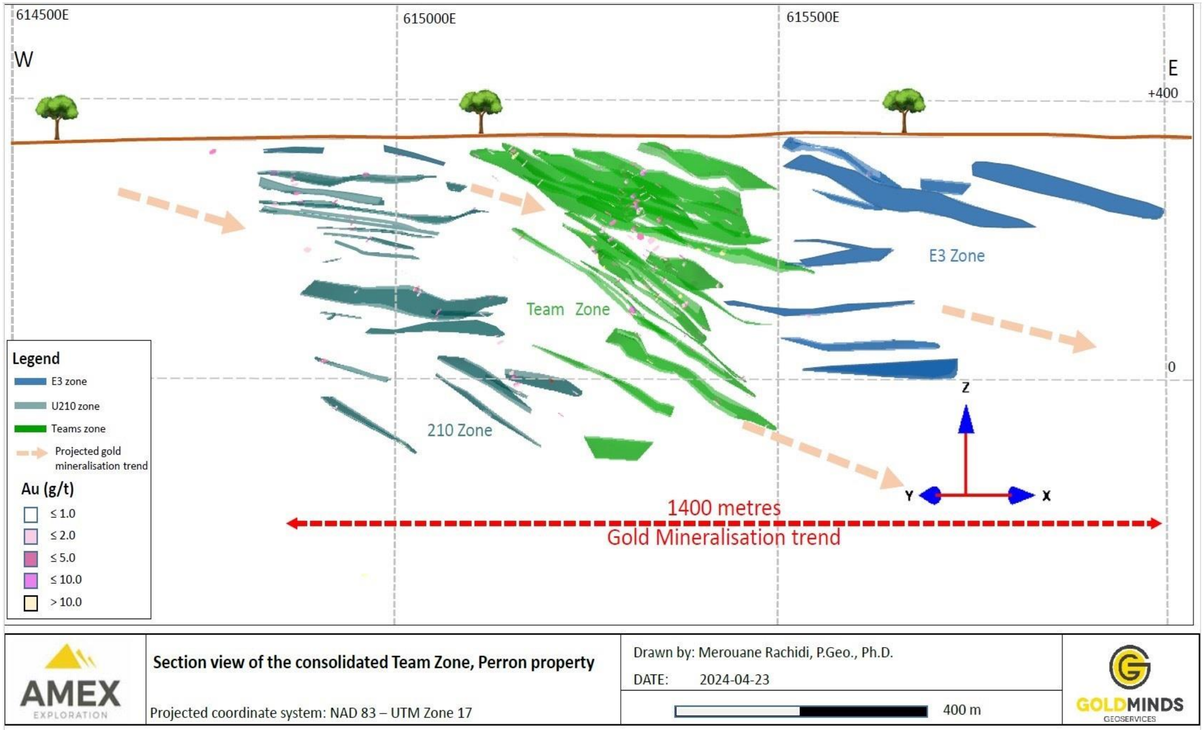
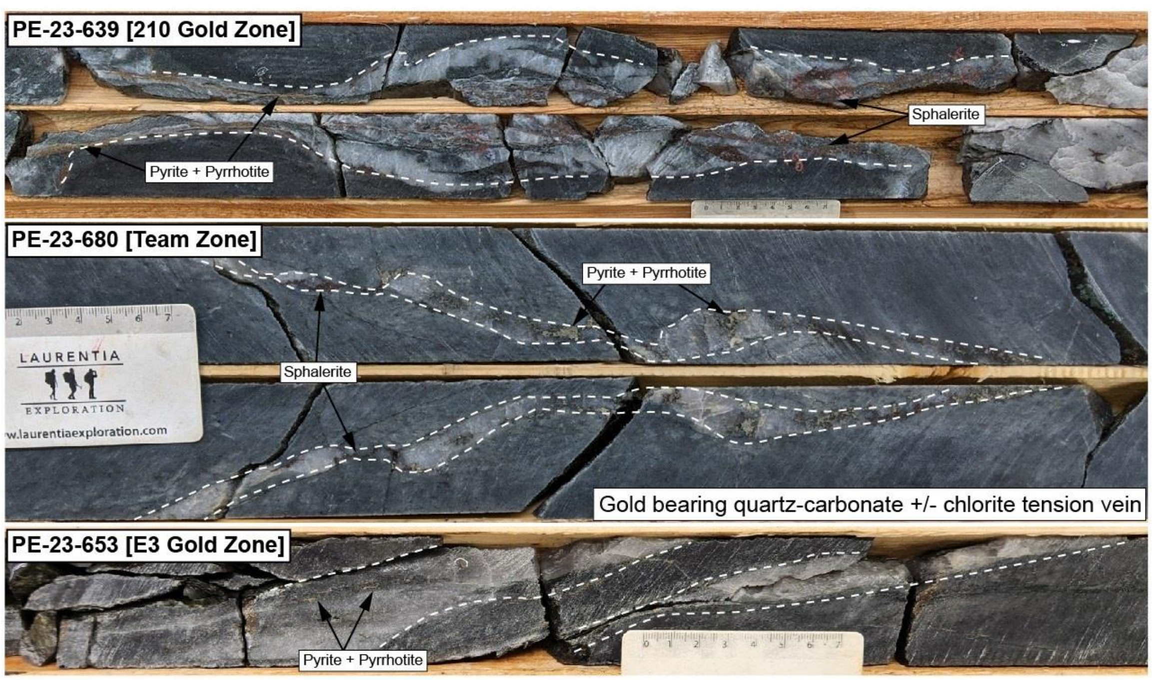
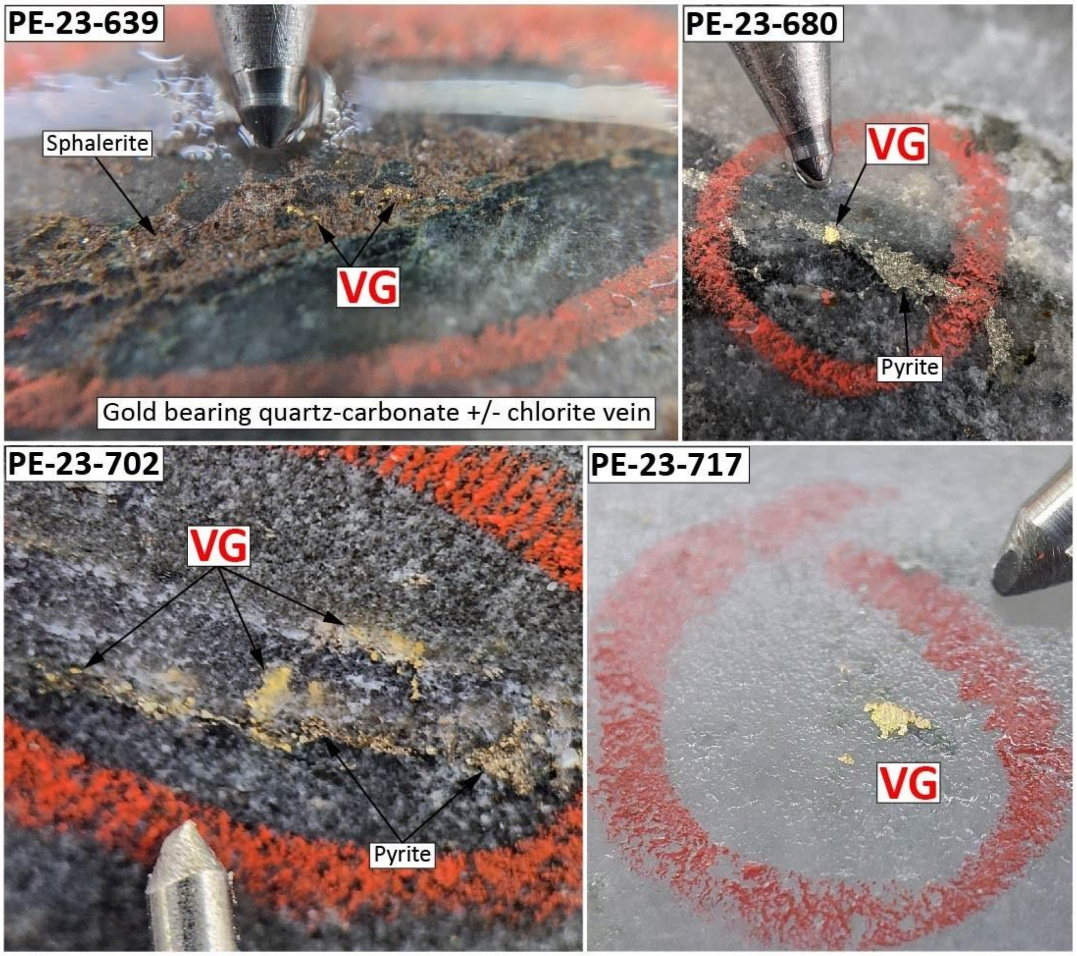


Image showing the modelled wireframes of the 210 Zone, the Team Zone and the E3 Zone, displaying some similarities of mineralization orientations.

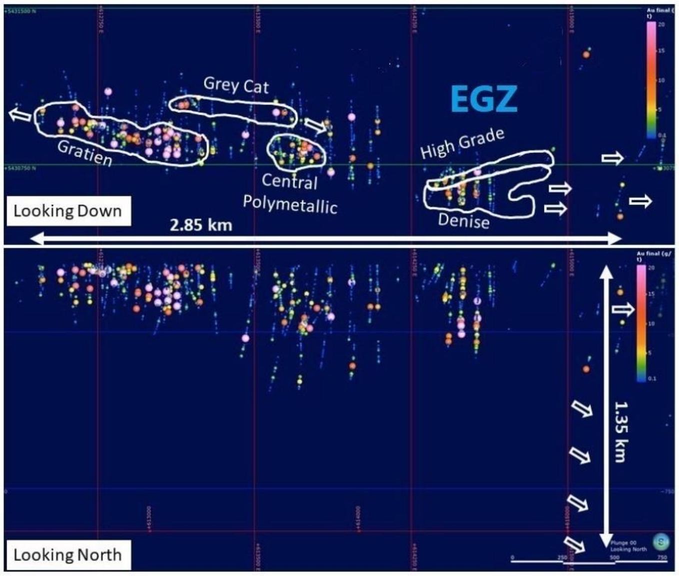


Gold bearing quartz-sulfide veins from the 210 Gold Zone, Team Zone and E3 Gold Zone. All gold zones share similar mineralization-style.



Highlight photos of the Team Zone in drillholes PE-23-639, PE-23-680, PE-23-702 and PE-23-717.
Gold mineralization is associated with tension style quartz-sulphide veins and contains visible gold (VG).

GROWTH AT PERRON PROJECT - YEAR END 2018



Highlights:

- EGZ Discovery of both Denise and HGZ
- Enhanced structural model
- Laurentia Exploration as new QPs and project managers

2021 ***Discovery of the 210 Zone***

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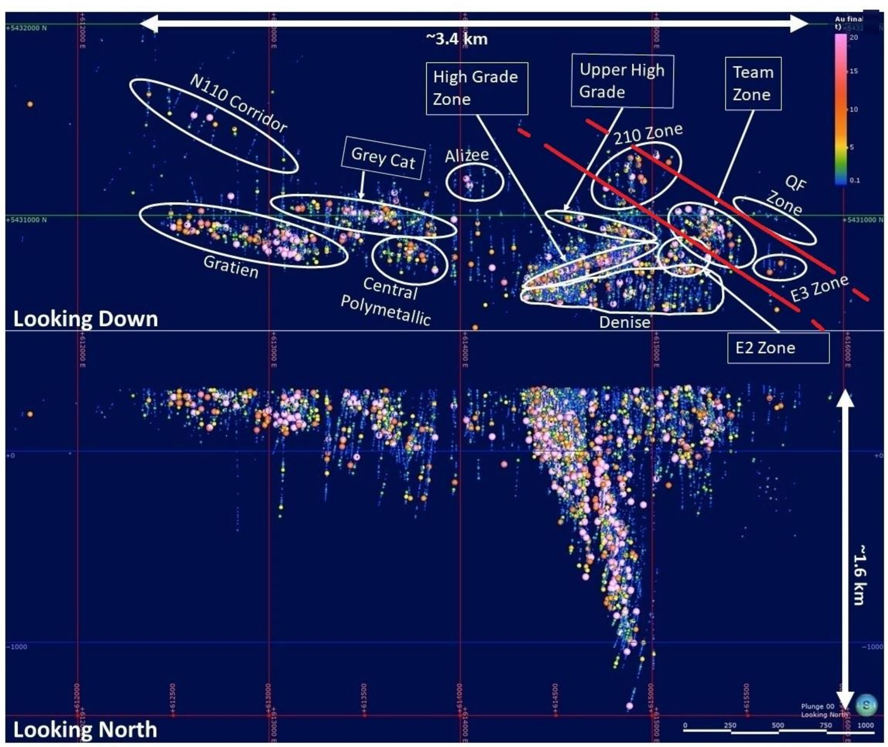
2022 **Discovery of the E3 Zone**

Discovery of Team Zone



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Growing Footprint

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Important Disclosures

Company	Ticker	Disclosures*
Amex Exploration Inc.	**AMX-V**	**A, V, R**

* Legend

A	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
B	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.
C	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.
D	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.
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F	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.
V	The Mining Analyst has visited material operations of this issuer, namely company headquarters in Montreal, Québec.
P	This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit certain material operations of this issuer.
Q	This issuer has directly paid the Mining Analyst.
R	This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

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I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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