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Linked In Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-gold-activity-7153153288505311232-YByY?utm_source=share&utm_medium=member_desktop

Amex Exploration Inc. (AMX-V)

Amex announces a $26M private placement, including a strategic investment by Eldorado Gold

Amex disclosed on January 16, 2024 a non-brokered charity flow-through private placement of 11,344,130 charity flow-through shares at a price of $2.35 per share to raise an aggregate of gross proceeds of $26.65M. Following completion of the offering, Eldorado Gold Corporation (ELD-T) (https://www.linkedin.com/pulse/eldorado-gold-corp-eld-t-provides-update-results-from-eric-lemieux/?trackingId=EwiKhB0KQZ290Aqidj4q4w%3D%3D has agreed to make a strategic investment in Amex through the purchase of 11,344,130 common shares for a total purchase price of $15M. Upon closing, the strategic Investment shall represent a ~9.9% ownership interest in Amex on a non-diluted basis. Amex has granted Eldorado a customary anti-dilution right to maintain its equity ownership interest. The gross proceeds shall be used by Amex to advance the Perron Project in NW Québec and closing of the offering is expected to occur on or before February 2, 2024**.**

Well financed and set to advance: Amex Exploration Inc. has made significant gold discoveries on its 100% owned high-grade Perron Gold Project located ~110 km north of Rouyn-Noranda, near Normétal, Abitibi, Québec. The Perron Project, composed of 117 contiguous claims (4,518 ha), is well-located with access to labor and infrastructure. Again, we estimate a range of gold endowment between 2.1 M and 5.8 M oz. Au and note the premium to gold ounces as the Perron Project is located in the heart of the Abitibi. Amex is well by funded to produce a resource estimate by Q3/2024 and to be followed by a Preliminary Economic Assessment on the Perron project.

Victor Cantore, President and CEO of Amex Stated: "*We are very pleased to welcome Eldorado as a strategic shareholder and look forward to leveraging their considerable mining expertise as a high-grade, low-cost gold producer in the Abitibi. This investment represents a strong endorsement of the work conducted at the Perron project to date, and leaves us well capitalized to pursue a dual strategy of advancing known zones of gold mineralization while continuing to unlock significant exploration potential through targeting new discoveries. We feel we have only scratched the surface of the gold potential at Perron. In addition, the Company is well funded to produce a resource estimate and follow on Preliminary Economic Assessment of the Perron project*".

See end of: https://www.linkedin.com/pulse/amex-exploration-inc-amx-v-eric-lemieux/?trackingId=c1160gQQSw2oGrdAsv6gPw%3D%3D

https://www.amexexploration.com/gold-exploration/news-2024/Amex-Exploration-Announces-C-26-Million-Private-Placement--Including-a-Strategic-Investment-by-Eldorado-Gold

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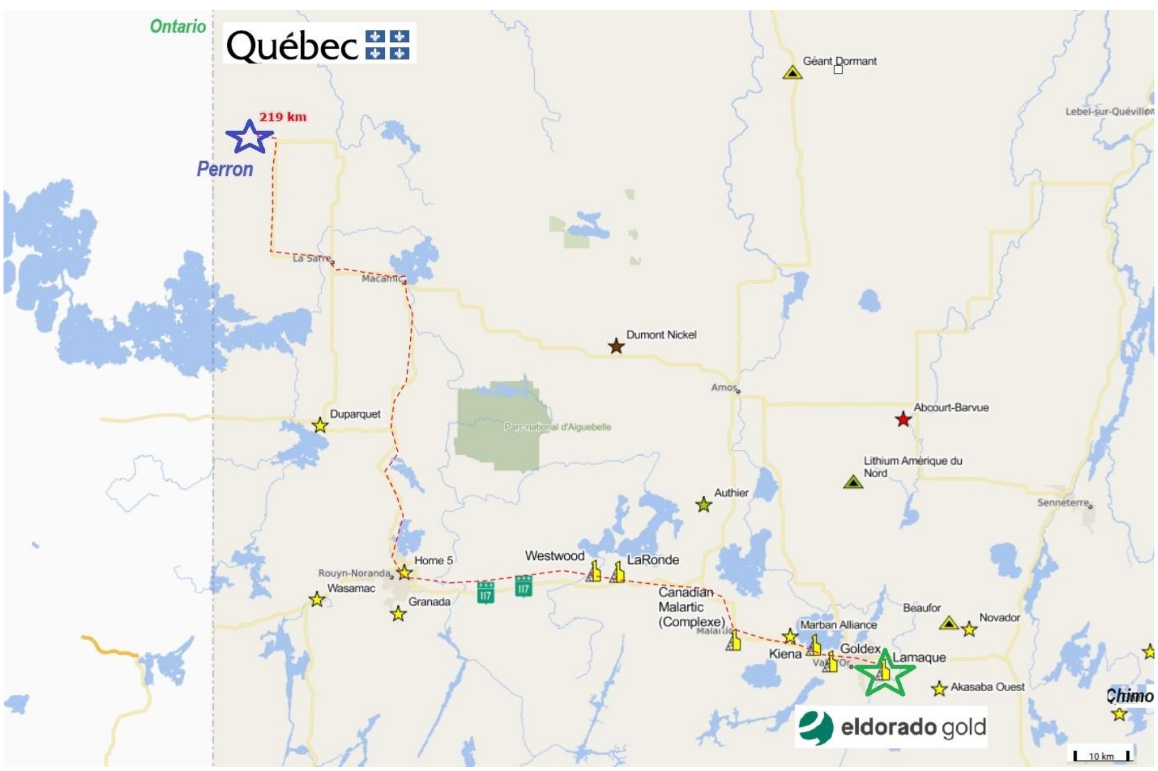

Important disclosure

Company	Ticker	Disclosures*
Amex Exploration Inc.	**AMX-V**	**A, V, R**

* Legend

A	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
B	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.
C	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.
D	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.
E	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.
F	The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.
V	The Mining Analyst has visited material operations of this issuer, namely company headquarters in Montreal, Québec.
P	This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit certain material operations of this issuer.
Q	This issuer has directly paid the Mining Analyst.
R	This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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