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Linked In Post: https://www.linkedin.com/posts/eric-lemieux-9468715_amex-exploration-inc-amx-v-amex-further-activity-7148460379730296832-9Jen?utm_source=share&utm_medium=member_desktop

Amex Exploration Inc. (AMX-V)

Amex further defines High Grade Zone at depth with results up to 23.81 g/t Au over 4.30 m at Perron, Abitibi, Québec

Amex disclosed on January 3, 2024 assay results from 3 drill holes focused on definition drilling of the High Grade Zone ("HGZ"), part of the Eastern Gold Zone ("EGZ"), of the Perron Project in the Abitibi region of NW Québec. Drill results are focused on further definition of the Eastern HGZ at depth. Highlights include:

DDH PE-21-318W3 which returned 4.3 m @ 23.81 g/t Au (including 50.35 g/t Au over 2m) at a vertical depth of ~1,100 m;

DDH PE-21-318W4 returned 6.55 m @ 9.57 g/t Au (including 45.34 g/t Au over 1.25 m) at a vertical depth of ~1,150 m; and

DDH PE-21-347W3 returned 3.5 m @ 5.10 g/t Au (including 24.19 g/t Au over 0.5 m) of at a vertical depth of ~1,000 m.

High Grade Zone continues at depth with variability: As part of its resource definition program, Amex has been focused on expansion and definition of known zones of mineralization through much of the 2023 drilling program on the Perron Project. The HGZ continues to show continuity over a vertical depth of well over a kilometre, which bodes well for the potential extraction of gold in the mineralized deposit.

The central high-grade ore shoot continues to expand moderately and results suggest indeed a certain variability in grade and thickness. We estimate an average grade x true thickness of 27.94 g/t Au x m for the 3 holes disclosed. Recall Amex had announced on January 23, 2023 assay results from 15 drill holes focused on expansion drilling of the HGZ that had given an average grade x true thickness metric of 33.72 g/t Au x m (https://www.linkedin.com/pulse/amex-exploration-inc-amx-v-highlights-2022-reviews-plans-eric-lemieux/).

Jacques Trottier, PhD, Executive Chairman of Amex Exploration stated: "*Today's results are focused on the definition drilling of the Eastern High Grade Zone at depth. As the Amex team continues to work towards releasing a resource estimate in 2024, tighter drill spacing is required to be able to properly classify both indicated and inferred resources. Even at a vertical depth of well over a kilometre now, the High Grade Zone continues to show remarkable continuity, which bodes well for the potential extraction of the orebody*".

Amex Exploration Inc. has made significant gold discoveries on its 100% owned high-grade Perron Gold Project located ~110 km north of Rouyn-Noranda, near Normétal, Abitibi, Québec. The Perron Project consists of 117 contiguous claims covering 4,518 ha and is very well-serviced by existing infrastructure. The Perron Project has both bulk tonnage and a high-grade gold style mineralization permitting optionality for mining scenarios. We estimate a range of gold endowment between 2.1 M and 5.8 M oz. Au and note the premium to gold ounces as the Perron Project is located in the heart of the Abitibi.

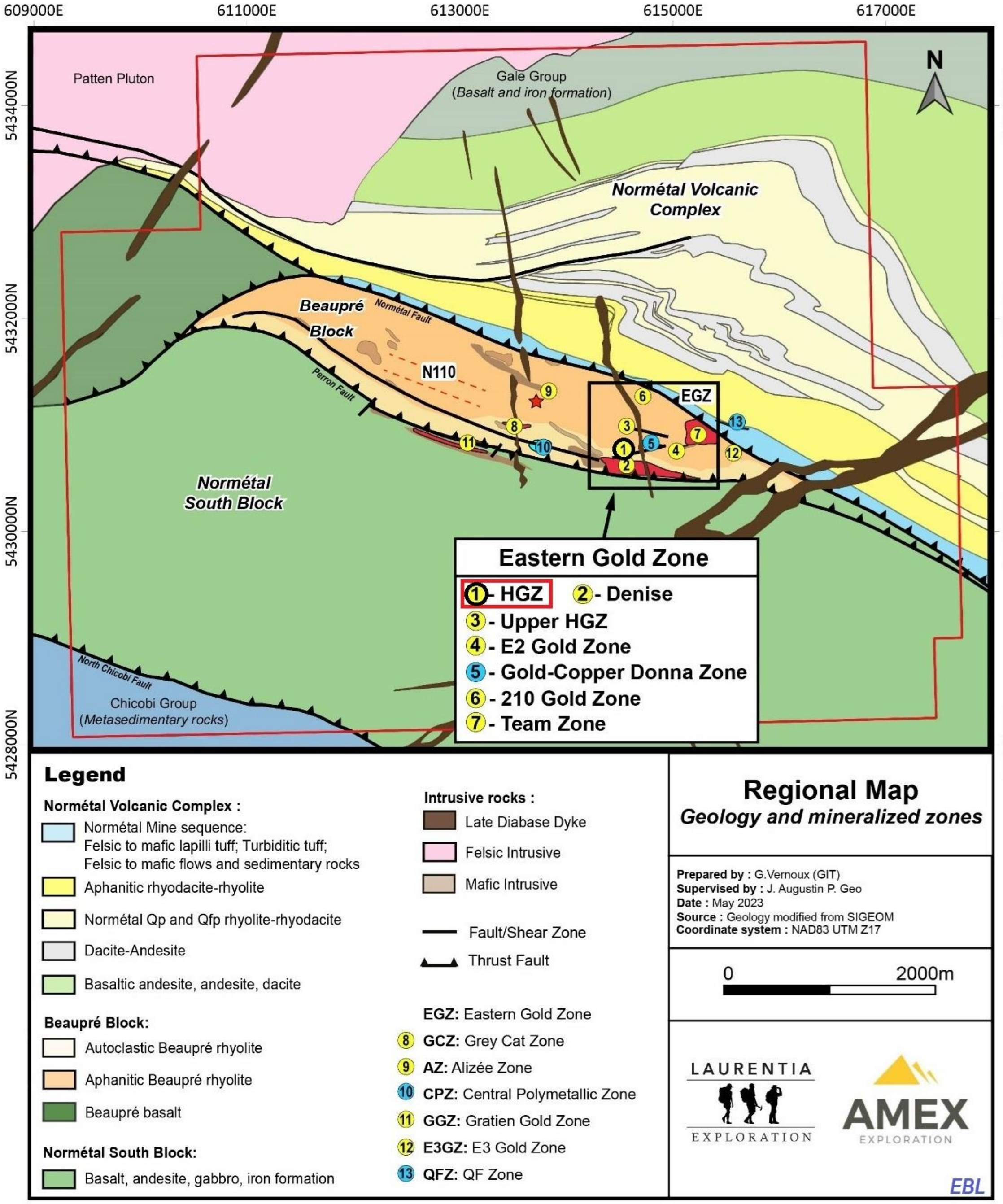
See end of: https://www.linkedin.com/pulse/amex-exploration-inc-amx-v-eric-lemieux/?trackingId=c1160gQQSw2oGrdAsv6gPw%3D%3D

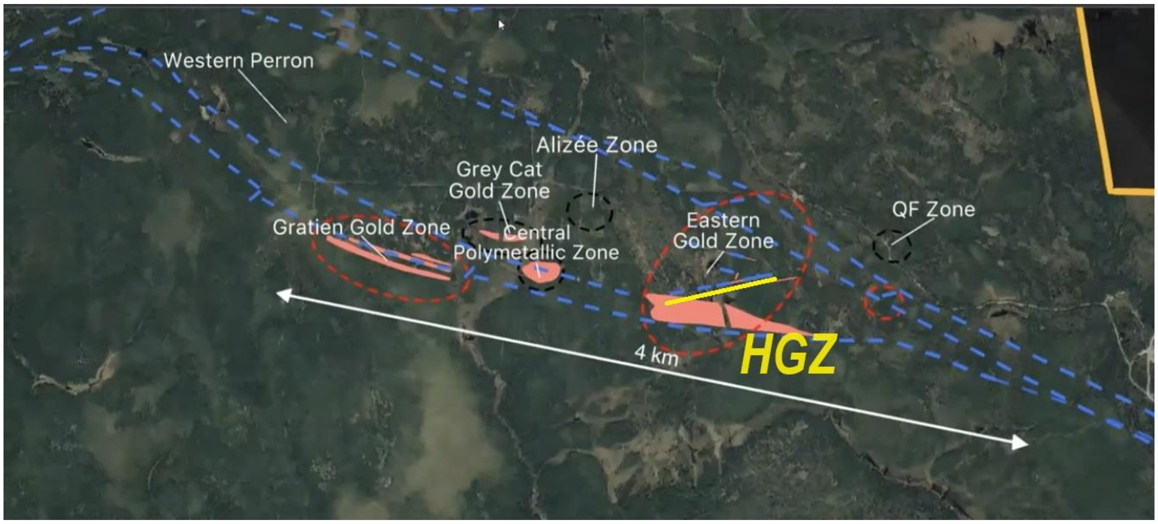
See also: https://www.linkedin.com/pulse/amex-exploration-inc-amx-v-highlights-2022-reviews-plans-eric-lemieux/

https://www.amexexploration.com/junior-gold-miniing/news-2024?view=article&id=1512:Amex-Further-Defines-High-Grade-Zone-at-Depth-with-Results-up-to-23-81-g-t-Au-over-4-30-m-and-Provides-Corporate-Update&catid=103

EBL Consultants enr.

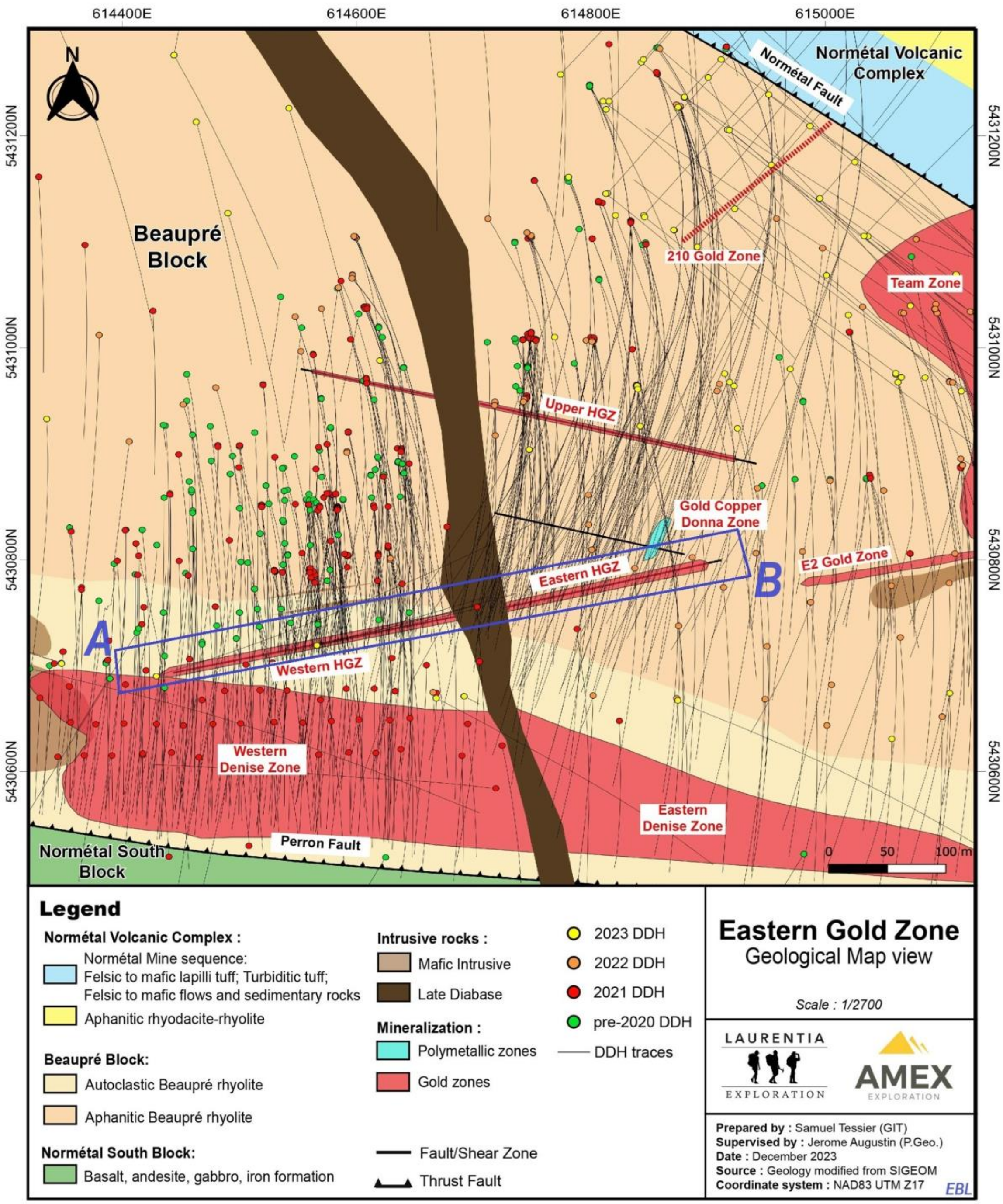
Geological map of the Perron Project, showing each of the significant mineralized zones identified to date.




Western Perron
Alizée Zone
Grey Cat
Gold Zone
Gratien Gold Zone
Central
Polymetallic Zone
Eastern
Gold Zone
QF Zone
HGZ
4 km

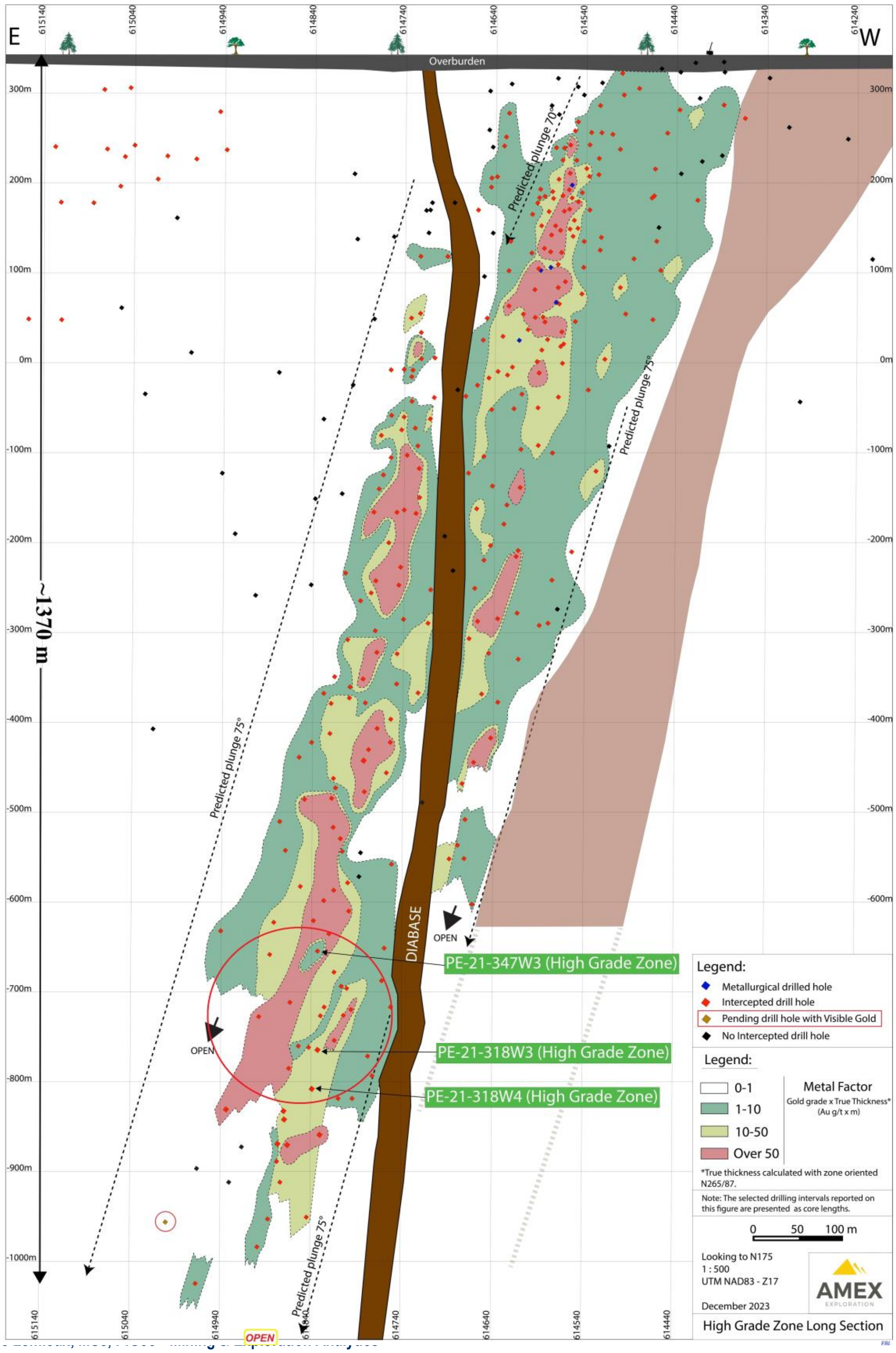

Deposits Overview
Looking ~NW
Gratien Gold Zone
Grey Cat Gold Zone
Laydown Development
Central Polymetallic Zone
Eastern Gold Zone/ High Grade/...
E2 Drill Rig

Plan view of the geology of the Eastern Gold Zone showing each of the significant gold mineralized zones, including the HGZ and Denise Zone.

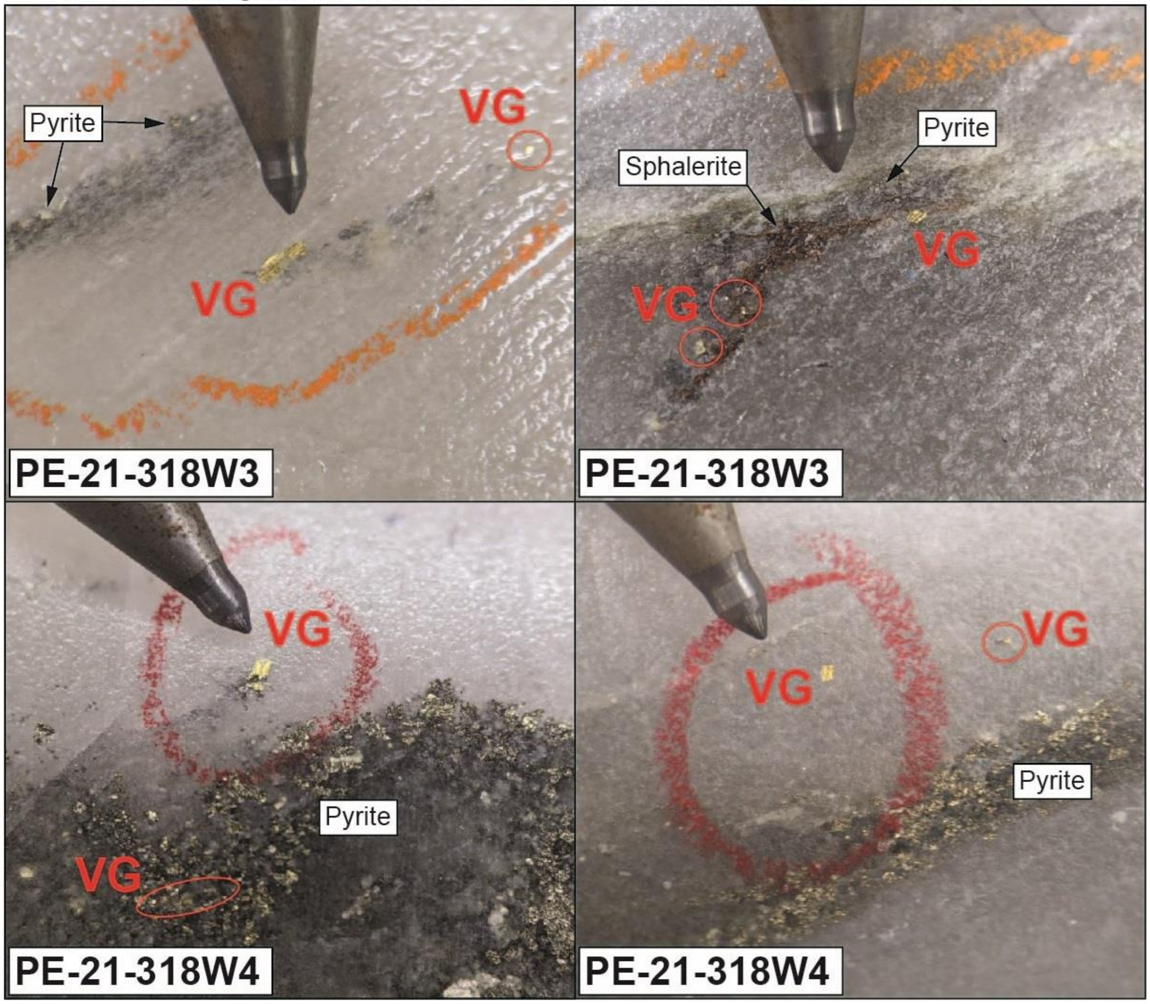


B *A*

Longitudinal section of the HGZ looking to the south, showing contoured metal factor Au g/t x m (true thickness)



Photos of visible gold from drill holes PE-21-318W3 and PE-21-318W4. VG = Visible Gold.



Important disclosure

Company	Ticker	Disclosures*
Amex Exploration Inc.	**AMX-V**	**A, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

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F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited material operations of this issuer, namely company headquarters in Montreal, Québec.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit certain material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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