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Brunswick Exploration Inc. (BRW-V)

Brunswick launches Phase 2 drilling at Anatacau Lithium Discovery

Brunswick announced on February 17, 2026 that it has recommenced drilling at the Anatacau Main Project, located in the Eeyou-Istchee James Bay region of Québec. The drill program shall aim to expand the Anais lithium discovery following a previous intercept of 120 m @ 1.31% Li₂O (including 1.66% Li₂O over 47.2m) (DDH AN-25-05). Recall on November 17, 2025, Brunswick had reported inaugural drill results from its Anatacau Main Project (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-lithium-activity-7396290499977875456-9r15?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEcwYBYv9IQ3WrNxLu2IPkWSB479Ajztl).

Well Located: The Anatacau property package includes the Anatacau Main and Anatacau West projects. The Anatacau Main Project is straddled by a large-scale E-W deformation corridor, hosting Rio Tinto's Galaxy Lithium project (aka James Bay-Cyr deposit standing at 110.2 Mt @ 1.3% Li₂O) (<https://www.riotinto.com/en/operations/canada/galaxy>). We highlight that Rio Tinto now holds a 53.9% stake in Nemaska Lithium, while the Government of Québec holds 46.1%. Rio Tinto now assumes direct management of Nemaska Lithium and shall leverage its processes,

standards and expertise, particularly in development, operations, sales and marketing to build an integrated lithium business in Québec. (<https://www.riotinto.com/en/can/news/releases/2026/rio-tinto-assumes-majority-interest-and-management-responsibilities-at-nemaska-lithium>).

Mineralization at Anatacau is constrained to multiple extensional lithium-bearing pegmatite dykes. Strategically located ~22km east and along strike of Galaxy and Brunswick's Anatacau West Project, the Anatacau Main Project sits within a proven lithium-bearing structural corridor, offering significant potential for continued growth. Brunswick controls over 30km of favorable structure, with potential for more lithium discoveries within the area.

Anatacau Phase 2 Drilling Overview: Brunswick Exploration is set to complete ~2,500-m drill program consisting of 12 inclined holes averaging 200m each. The first 3 holes are designed to aggressively expand the Anais showing, where mineralization has been intersected in all previous holes and remains open at depth and along strike in all directions. The largest pegmatite observed at the Anais showing has now been extended to over 250m in strike length and to a vertical depth of 115m with an apparent thickness of >47m at its widest point. The main pegmatite dyke is interpreted to be dipping 85 degrees to the West. Several other, well-mineralized stacked pegmatite intervals were also intercepted in all holes, demonstrating the potential for more dyke discoveries in the vicinity of the outcrop.

The mineralized dykes at Anatacau are controlled by a major NNW–SSE deformation corridor, exhibiting structural control highly comparable to those observed at the Galaxy deposit. Importantly, this regional structure appears to form a continuous corridor linking the Galaxy and Anais lithium discoveries underscoring the scale and opportunity of this

emerging system. The following other 9 holes shall investigate the deformation corridor to the East for further mineralized pegmatites.

Mr. Killian Charles, President and CEO commented: *"I am extremely pleased to begin our significant 2026 exploration program at Anatacau Main and the Anais discovery. The drilling released in November last year from Anatacau was among the highest grade and longest lithium intercept released globally in 2025. It speaks to a highly promising project and to Brunswick's exciting portfolio which includes the Mirage project, our Greenlandic lithium asset, Nuuk Lithium and our new Saudi Arabian lithium portfolio. Results from the campaign will be released as rapidly as possible in early Q2. Following drilling at Anatacau, Brunswick expects to begin prospecting in Saudi Arabia and an exploration program at Mirage".*

On February 19th, 2026, Brunswick reported it has identified 3 new high priority lithium targets at the Anatacau Main Project.

Anais Discovery Targets: Up to 3 unverified spodumene showings were identified, between 2 and 5 km south of the Anais Showing, through compilation work (Area A). More than 200 pegmatite outcrops have been identified through satellite imagery in this area with the largest measuring ~500m by 200m.

Newly Staked Targets: Contiguous and located immediately west to the Anatacau Main Project, Brunswick recently completed staking covering an additional 3 unverified spodumene showings and 150 pegmatite outcrops (Area B). The largest identified outcrop measures 800 by 100 m. It is possible that the potential spodumene showings, alongside the southern most targets in area A, form a new secondary

trend to the lithium-bearing structural corridor hosting Rio Tinto's Galaxy Project and Brunswick's Anais showing.

Pontax Trend Targets: The Pontax trend is an emerging major NE–SW regional lithium-bearing structural corridor extending over 20 km across the southern portion of the Anatacau Property. Brunswick has identified over 13 highly fractionated pegmatites with highly favorable K/Rb ratios (below 30 and as low as 14) and mineralogy within the Pontax trend (Area C) within over 90 pegmatite outcrops where the largest visible outcrop measures ~200 by 50 m. These high priority targets neighbor one potential spodumene showing controlled by Brunswick. This corridor continues to the southwest where it hosts Cygnus Metals' Pontax Lithium Project and Li-FT Power's Pontax Project.

Mr. Killian Charles, stated: *"Anatacau is rapidly proving to be one of the most exciting projects in our portfolio alongside Mirage with the addition of these seven potential spodumene showings within larger packages of highly evolved and favorable pegmatites. These high priority targets were the result of additional compilation work in preparation for the ongoing drill program and highlight the significant exploration potential of the Project. Following the drill program at Anais, Brunswick will commence a major prospecting campaign to rapidly evaluate these new targets once ground conditions permit field activities".*

Brunswick Growing Global Lithium Portfolio: Brunswick continues to hold an extensive grassroots lithium property portfolio in Canada, Greenland and Saudi Arabia and could be potentially well positioned to advance lithium projects attractive to European markets. Brunswick continues to diligently advance its extensive portfolio of lithium projects

in Québec, including the 100% owned Mirage Project where a maiden resources of 52.2 Mt @ 1.08% Li₂O and 131ppm Ta₂O₅ has been determined in the eastern the Eeyou Istchee James Bay (see: <https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-announces-inferred-mineral-lemieux-jjb6e/?trackingId=rYKd61OLSfqvAWd55j6D6A%3D%3D>). Brunswick remains one of the only companies exploring for lithium in Greenland and strengthens its position as one of the most active exploration companies in that area (see end: <https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-new-lithium-targets-eastern-lemieux-ofoke/>).

See end of: <https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-commences-maiden-drilling-lemieux-dxrfe/?trackingId=Xtj0MepwT9Ww2g6NACc4Qw%3D%3D>

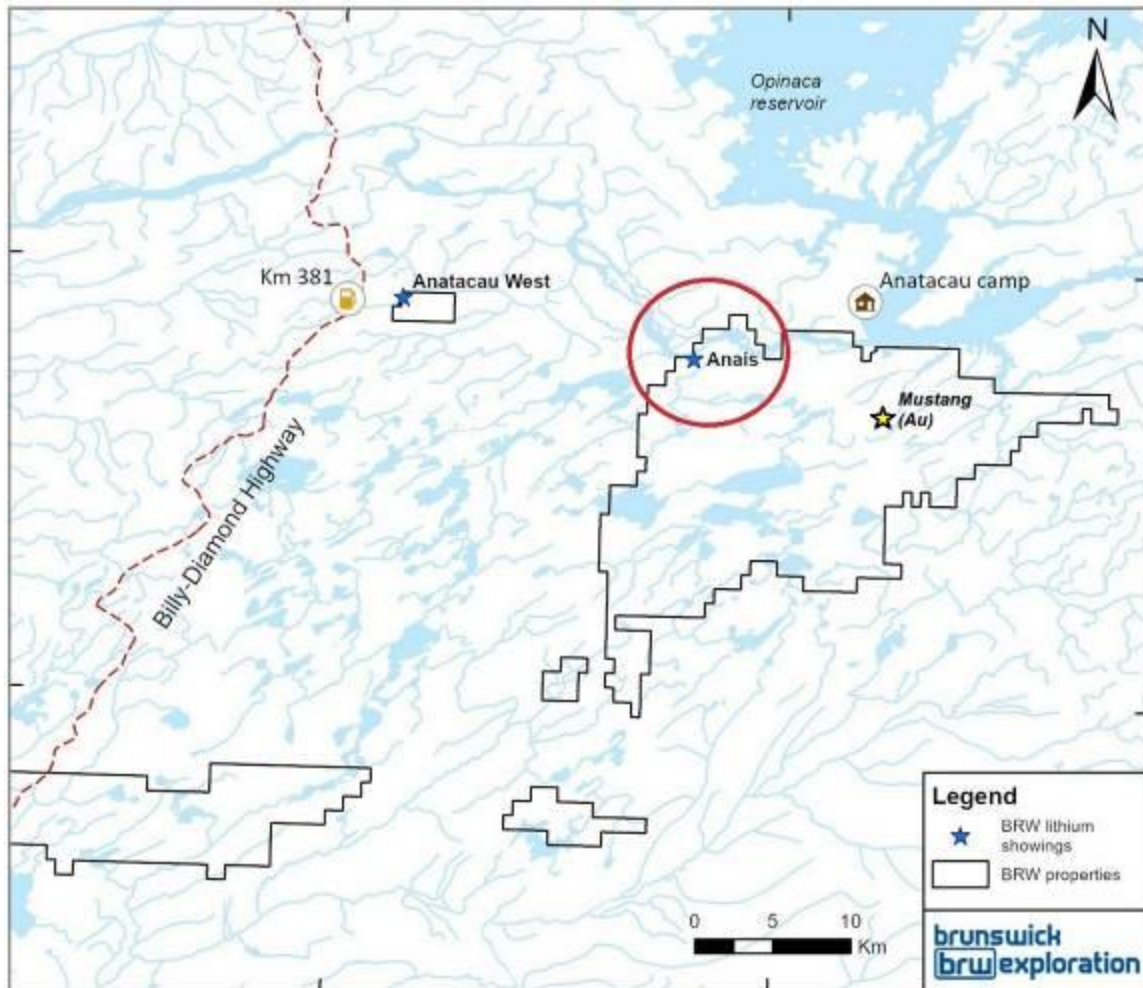
See also:

<https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-new-lithium-targets-eastern-lemieux-ofoke/?trackingId=PDCF3DMKQbafwSDe4aA9QA%3D%3D>

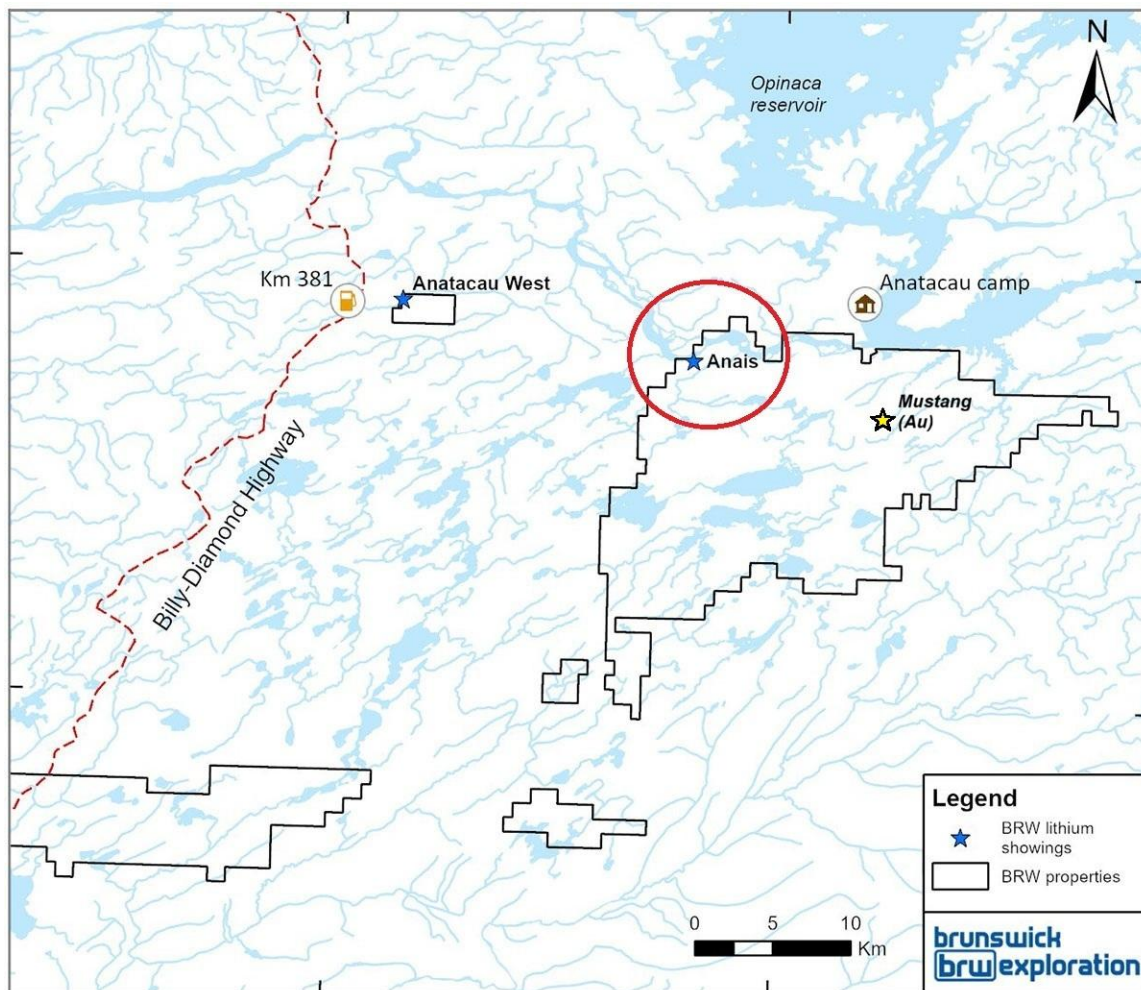
<https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-discovers-greenlands-first-lemieux-eklxe/>

<https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-announces-inferred-mineral-lemieux-jjb6e/?trackingId=rYKd61OLSfqvAWd55j6D6A%3D%3D>

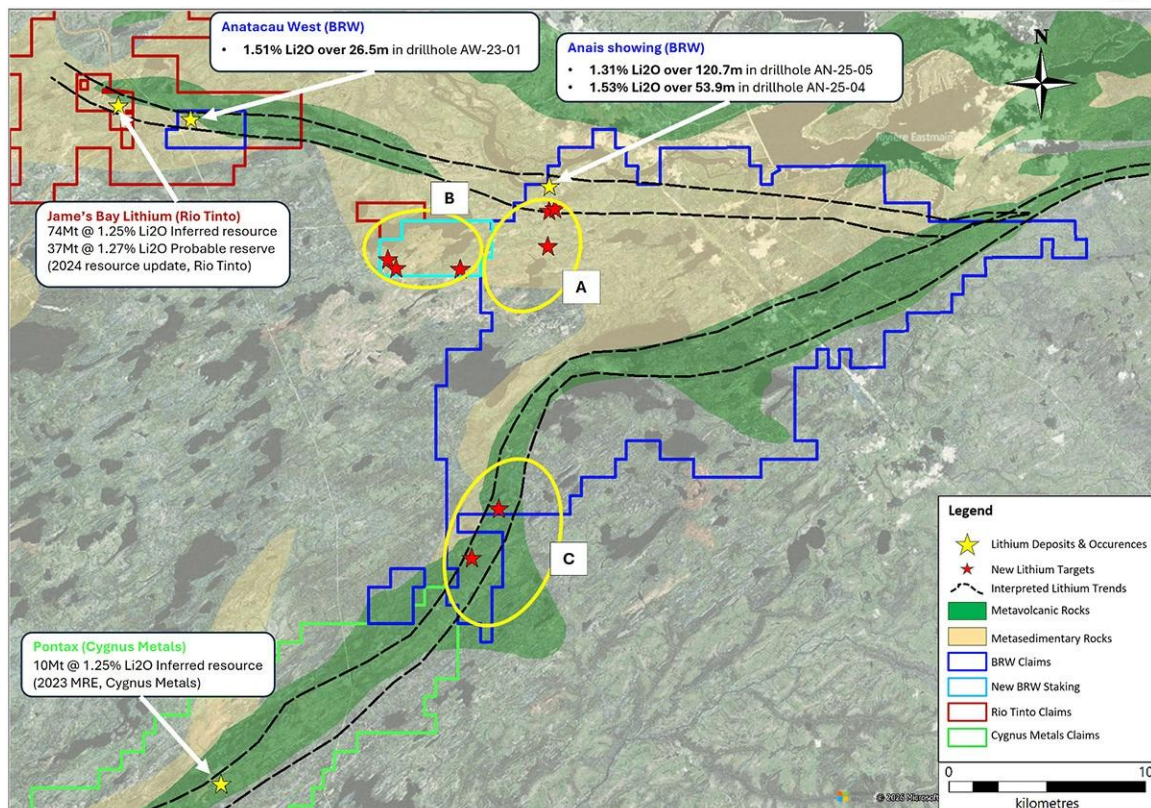
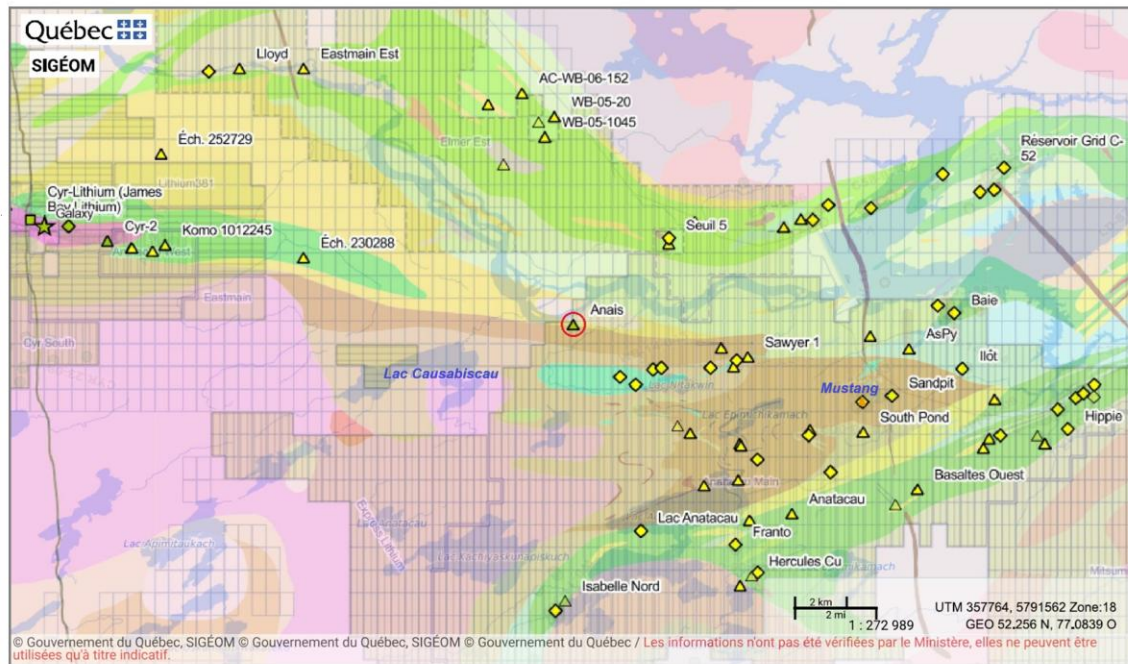
<https://brwexplo.ca/news-2026/brunswick-exploration-launches-phase-2-drilling-at-anatacau-lithium-discovery/>



Area Map of the Anatacau West and Anatacau Main Projects



Area Map of the Anatacau West and Anatacau Main Projects



Anatacau Project location and the 3 new areas (Area A, B and C)

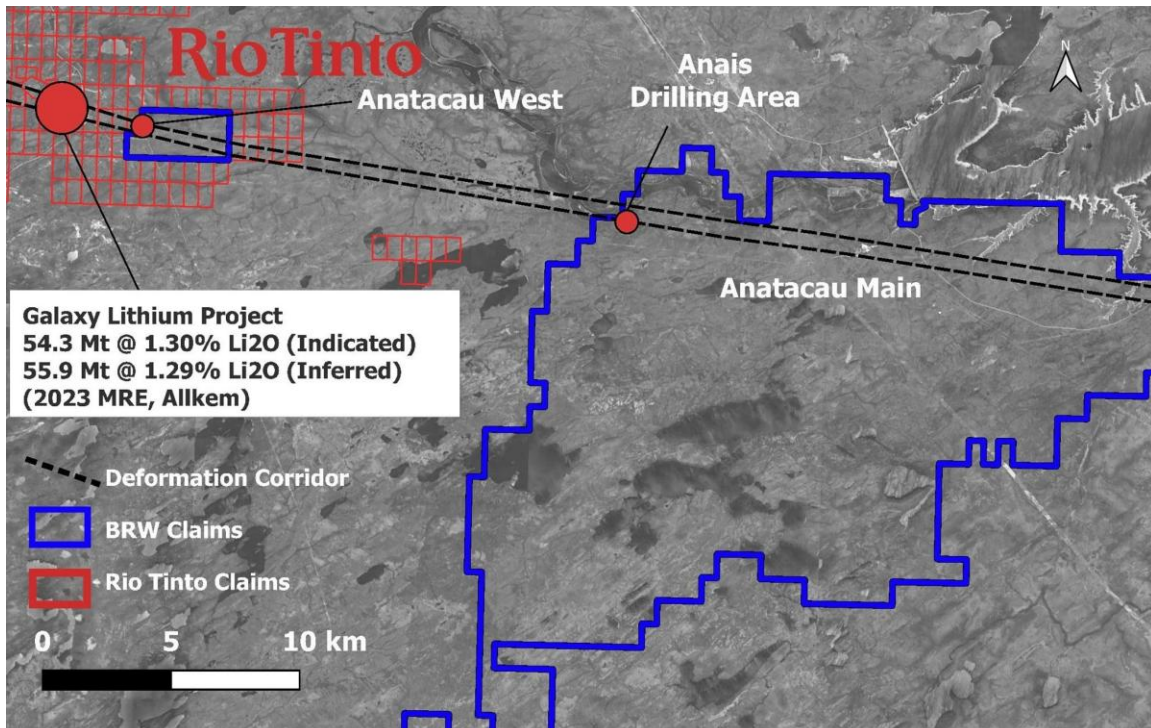


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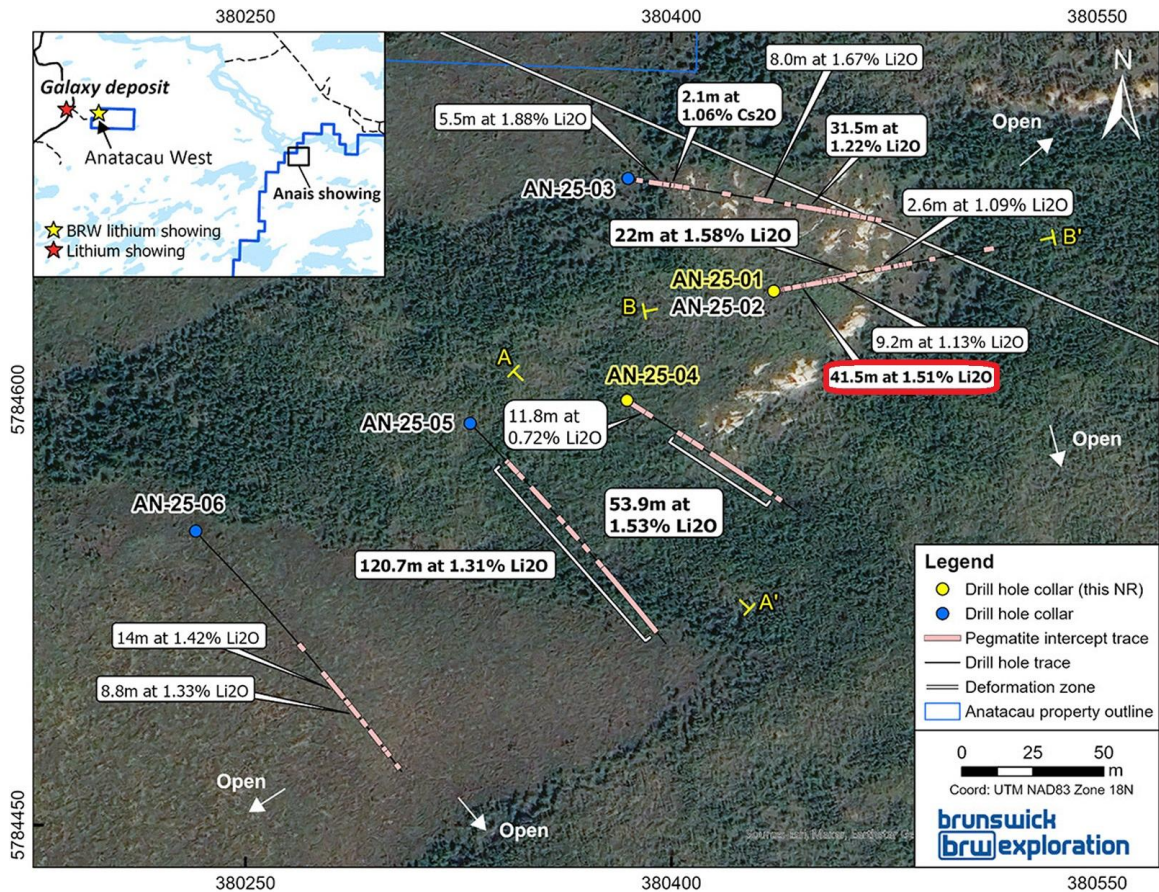
Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics

eblconsultants@gmail.com

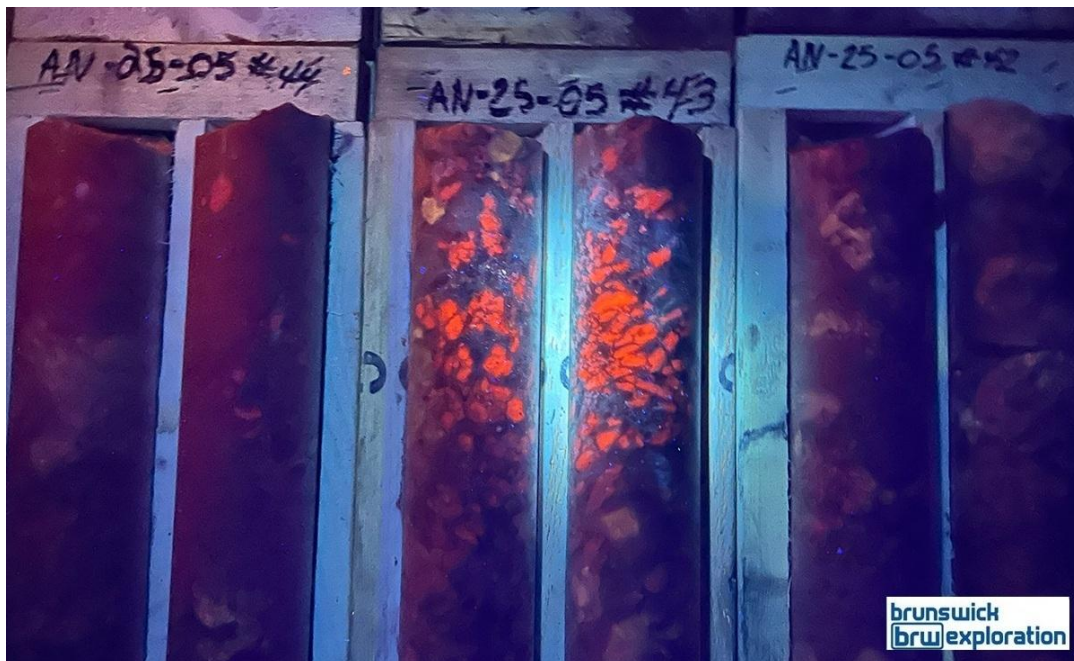
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Anatacau Main Project Location



Surface Map of the Anatacau Main Project and Drill Holes Completed





EBL Consultants enr.

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics

ebiconsultants@gmail.com

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Important Disclosures

Company	Ticker	Disclosures*
Brunswick Exploration Inc.	BRW-V	B, V, R

* Legend

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
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- V The Mining Analyst has visited certain material operations of this issuer, namely the Lac Edouard project in August 2021.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer has directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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