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Brunswick Exploration Inc. (BRW-V)

Brunswick Exploration launches summer drill program targeting Mirage and Anatacau

On July 6, 2026, Brunswick reported that it has begun a new drilling program for both of its flagship Québec projects located in the Eeyou Istchee-James Bay region: Anatacau Main and Mirage. A total of 6,000 m is expected to be drilled across both assets with ~2,000 m planned at Anatacau and 4,000 m to be drilled at Mirage.

Overview of the Summer Drill Program: Drilling shall initially begin at Anatacau for ~1 month before moving to Mirage for the remainder of the campaign. A total of 6,000 m is expected to be drilled with 2,000 m allocated at Anatacau and 4,000 m allocated at Mirage. However, final meterage at either project may be expanded as necessary.

Overview of Anatacau Drilling: The drilling at Anatacau Main aims to extend the known spodumene pegmatite dykes as well as to discover new ones. The spodumene pegmatite dyke field defined to date at the Anais zone extends over 600 m long and 450 m wide and remains open in all directions. The largest spodumene-bearing pegmatite, the Anais

Main dyke, measures ~40 m in width and recently extended the strike length to over 350 m. Recall on June 10, 2026, Brunswick had announced additional results from the 2026 winter drilling campaign at the Anatacau Main Project. Final assay results highlighted the lateral continuity of the main Anais dyke, with step-out drilling intersecting multiple large, well-mineralized pegmatites (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-anatacau-share-7470612704227921920-qzxh/?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479Ajztl). Several mineralized pegmatites, exceeding 10 meters in width, surround Anais Main dyke and are interpreted to be in a stacked pegmatite system.

Overview of Drilling at Mirage: Drilling shall initially target the lateral extension of the MR-1 and MR-4 dykes, which are the richest dykes to date at Mirage. The MR-1 dyke is in the northern part of the deposit and is defined over 400 m in strike length and remain open in all directions. This dyke returned high grade results including 2.57% Li2O over 25.8m in hole MR-23-02 (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-mirage-activity-7153801980698652674-n6-s?utm_source=share&utm_medium=member_desktop). Drilling shall then move to MR-4 dyke, the most evolved pegmatite on the project so far, located in the southern part of the deposit. It is defined over 600 m in strike lengths and remains open in all directions. MR-4 also returned high grade results including 2.75% Li2O over 16.2m in hole MR-23-14.

The campaign shall continue with drilling untested spodumene pegmatite outcrops, particularly north of the Lac Escale. Additional drilling is also planned to investigate new high-potential targets along the entire 8-km-long lithium-bearing corridor identified to date at Mirage with more than 350 spodumene pegmatite boulders and

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locations with spodumene in tills so far. Drilling shall be conducted using a helicopter-borne drill rig over a period of ~2 months.

Mr. Killian Charles, President and CEO commented: *"With an inferred Mineral Resource Estimate ("MRE") of 52.2Mt grading 1.08% Li2O, Mirage is already one of the most important lithium assets in Canada. We see significant potential to rapidly expand both the MRE and the associated Exploration Target. Many of the pegmatites drilled to date remain open in all directions and, in addition, several lithium-bearing pegmatites have yet to be drill tested.*
In parallel, we believe that Anatacau could be as significant as Mirage. The drilling will continue to outline the potential we see at this asset. No other lithium junior company in Canada has such a unique combination of advanced, high potential assets. We believe the planned summer campaign will cement our position as one of the most exciting lithium exploration companies in Canada".

See end of: https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-commences-maiden-drilling-lemieux-dxrfe/?trackingId=Xtj0MepwT9Ww2g6NACc4Qw%3D%3D

https://brwexplo.ca/news-2026/brunswick-exploration-launches-summer-drill-program-targeting-mirage-and-anatacau/

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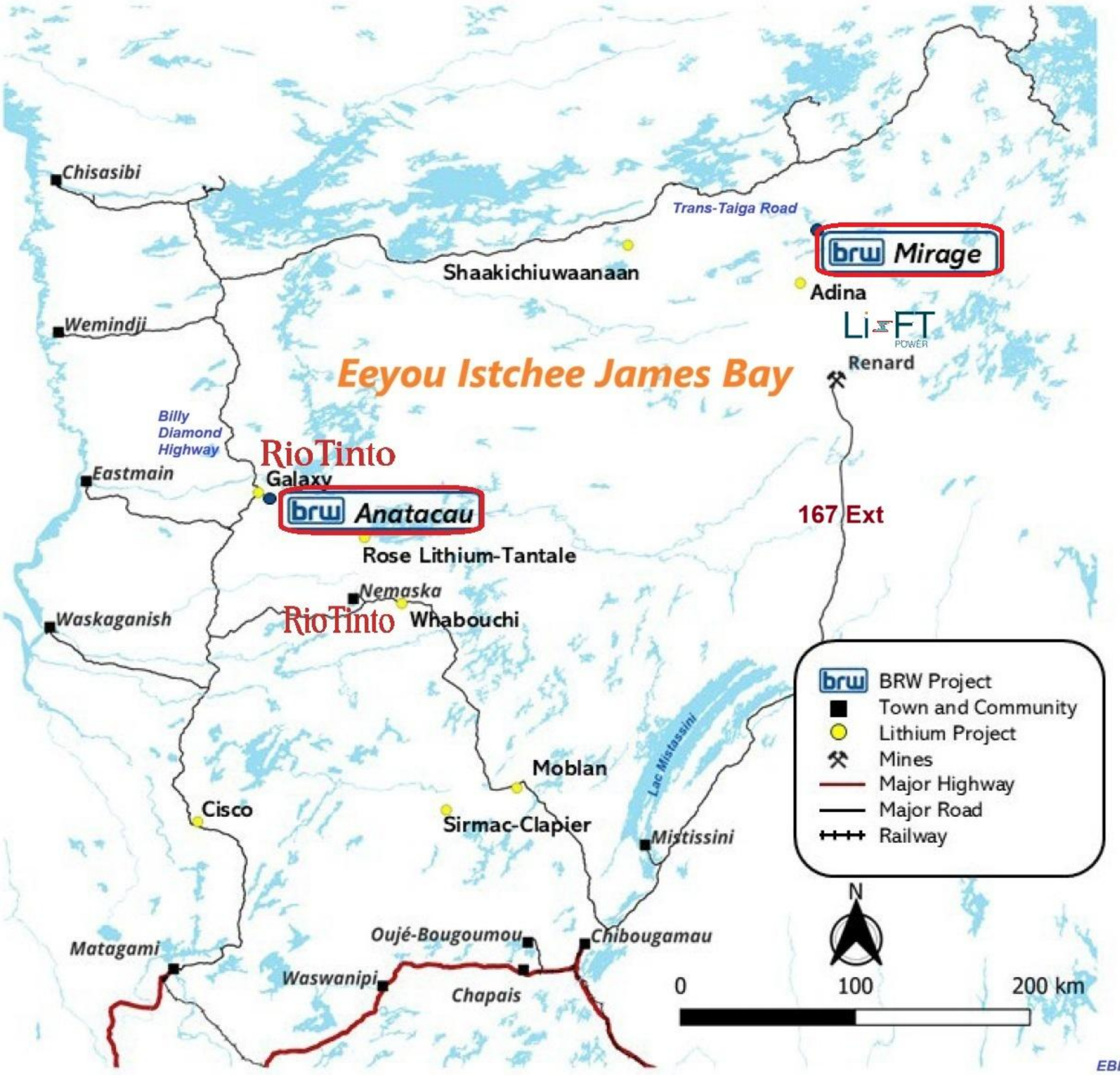

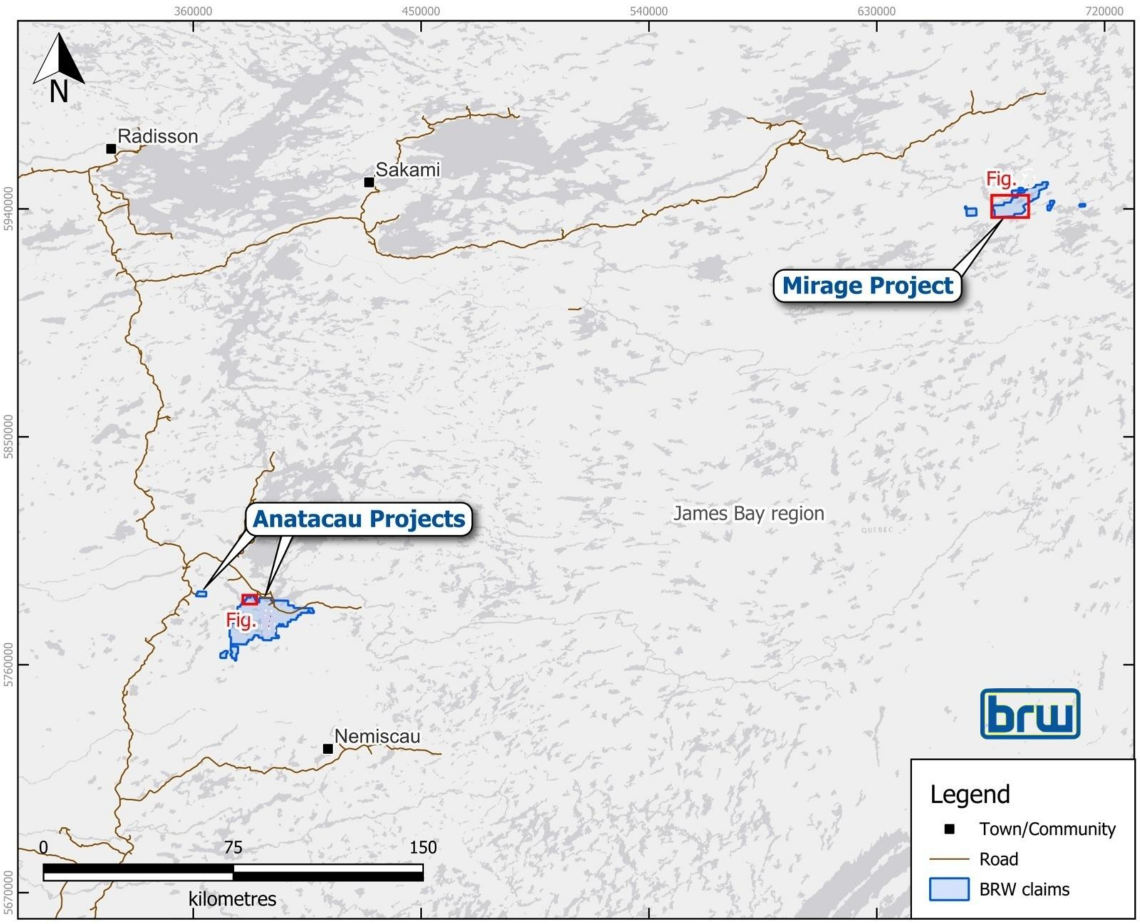

Project Location in Eeyou Istchee-James Bay

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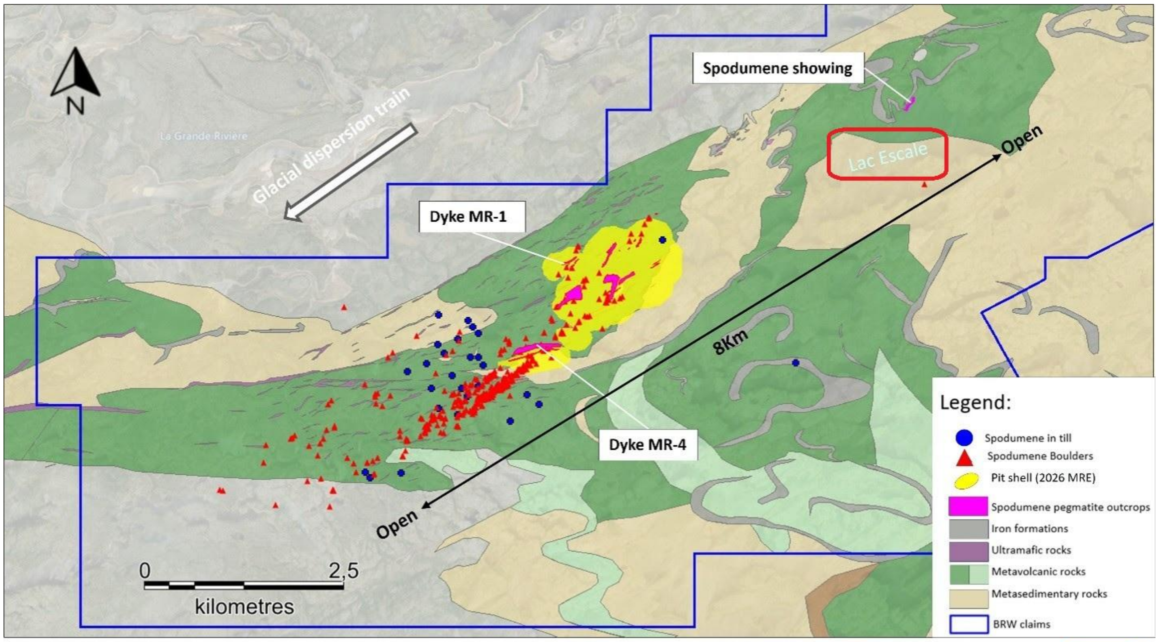

Mirage Drilling Overview

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Anatacau Main - Anais

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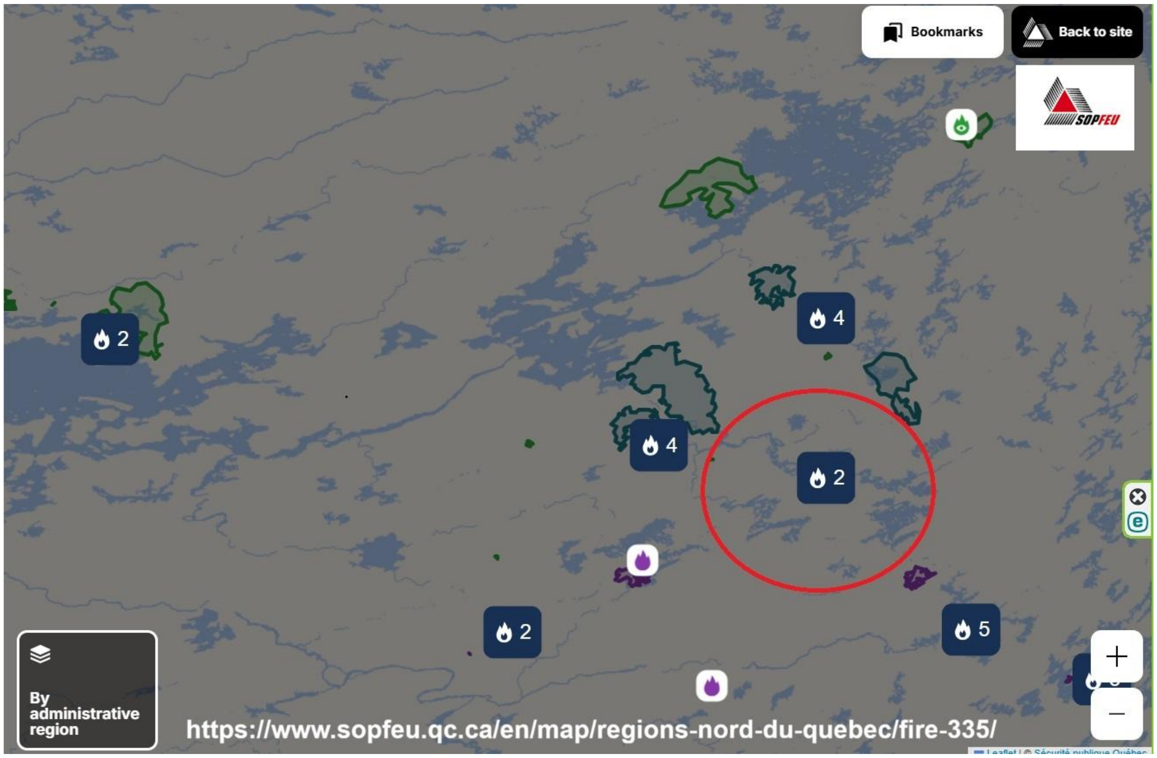

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Important Disclosures

Company	Ticker	Disclosures*
Brunswick Exploration Inc.	**BRW-V**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited certain material operations of this issuer, namely the Lac Edouard project in August 2021.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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