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Brunswick Exploration Inc. (BRW-V)

Brunswick drills 17.7 meters at 1.10% Li₂O within 123 meters at 0.72% Li₂O

On May 11, 2026, Brunswick announced additional results from the 2026 winter drilling campaign at the Anatacau Main Project, located in the Eeyou Istchee-James Bay region of Québec. Brunswick continues to intersect multiple new, large and well mineralized pegmatites to the east of the main Anais pegmatite. Main highlights include: 1.10% Li₂O over 17.7 m in drill hole AN-26-08 within a larger package of continuous lithium mineralization (present within both country rock and pegmatites) of 123 m at 0.72% Li₂O. At ~178m depth along drill hole, up to 11.8 m at 1.84% Cs₂O was intersected which would be among the highest-grade and longest cesium intercepts reported in the James Bay. Recall Brunswick on April 15, 2026, had disclosed initial results from the 2026 winter drilling campaign at the Anatacau Main Project (https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-anatacau-activity-7450349426700816384-Zuyr?utm_source=share&utm_medium=member_desktop&rcm=ACoAAEEcwYBYv9IQ3WrNxLu2IPkWSB479AjztI). The drill campaign was designed to confirm the down-dip and lateral extensions of the Anais Main dyke at depth and extend the pegmatite trend to the east.

Anatacau drilling campaign: The disclosed 3 holes were designed in a fence pattern, each spaced 150 m apart, and confirmed the continuity of the mineralized zone, which has now been extended more than 370 m eastward from the main Anais pegmatite dike. The new dikes, sub-parallel to the Anais dike, form an extensive mineralized corridor that has now been drill-traced over 500 m. We understand the stacked dike structural control is very similar to that of the Galaxy Rio Tinto deposit. All intersected dikes remain open in all directions and interpreted to dip at 85° to the west.

Hole AN-26-08 intersected dozens of mineralized pegmatites including a large package of continuous lithium mineralization of 123 m at 0.72% Li₂O. This lithium mineralization is observed in both the pegmatites and the country rock (meta-volcanic rocks). High lithium values observed in country rock are usually associated with abundant holmquistite (e.g. from 127 to 137 m at 1.04% Li₂O). Pegmatite intervals in this large package contain up to 1.15% Li₂O over 4.85 m and 1.1% Li₂O over 17.7 m.

Hole AN-26-09 intersected multiple sub-parallel dykes including a wide pegmatite interval of 33.7 m at 1.17% Li₂O. Within this interval (from 227.3 to 261 m) Li₂O values were observed up to 1.82% and 1.95% Li₂O, over 4 and 3 meters respectively.

Hole AN-26-10 intersected 2 lithium bearing pegmatites near surface including 2.9 m at 0.9% Li₂O and 2 m at 1.59% Li₂O. Assays for pegmatite intervals intersected deeper in this hole remain pending.

Ongoing confirmation of potential continuity and size: The continuity of the Anais dykes at depth continues to be confirmed by the

2026 diamond drill campaign. To date, Brunswick has disclosed results from 4 of the 7 drill holes completed during the 2026 winter campaign, totaling 1,109 m. The final 3 drill holes have identified additional pegmatites in the area. Results from these holes are pending and shall be announced by when available. The most recent drill holes also intersected multiple intervals of high tantalum and cesium values up to 1.84% Cs₂O over 11.8 m in Hole AN-26-08 including one assay that returned 4.6% Cs₂O. Pollucite was visually identified in drill core in multiple pegmatites and correlates with the high cesium values.

The main Anais dyke extends over 370 m in strike length and the dyke is interpreted to be gently folded, oriented N-S to NE-SW, dipping at 85° to the west. It is hosted within highly folded and sheared meta-volcanic rocks. Overall, we estimate an average grade x thickness metric of 23.24 Li₂O x m.

Regional play: The mineralized dykes discovered at Anatacau to date straddle the southern side of an interpreted major deformation zone, striking NW-SE; a structural control that is reminiscent of the Galaxy deposit of Rio Tinto (<https://www.riotinto.com/en/operations/canada/galaxy>). This finding is significant as it suggests that mineralization is constrained to the same structural corridor that is found at Rio Tinto's Galaxy project (54.3Mt M&I at 1.30% Li₂O and 55.9Mt Inferred at 1.29% Li₂O). Of note, Brunswick's Anatacau West project is immediately contiguous to Rio Tinto's claim package and located ~20 km to the west of Anais. Brunswick controls over 30km of favorable structure, with potential for more lithium discoveries within the area.

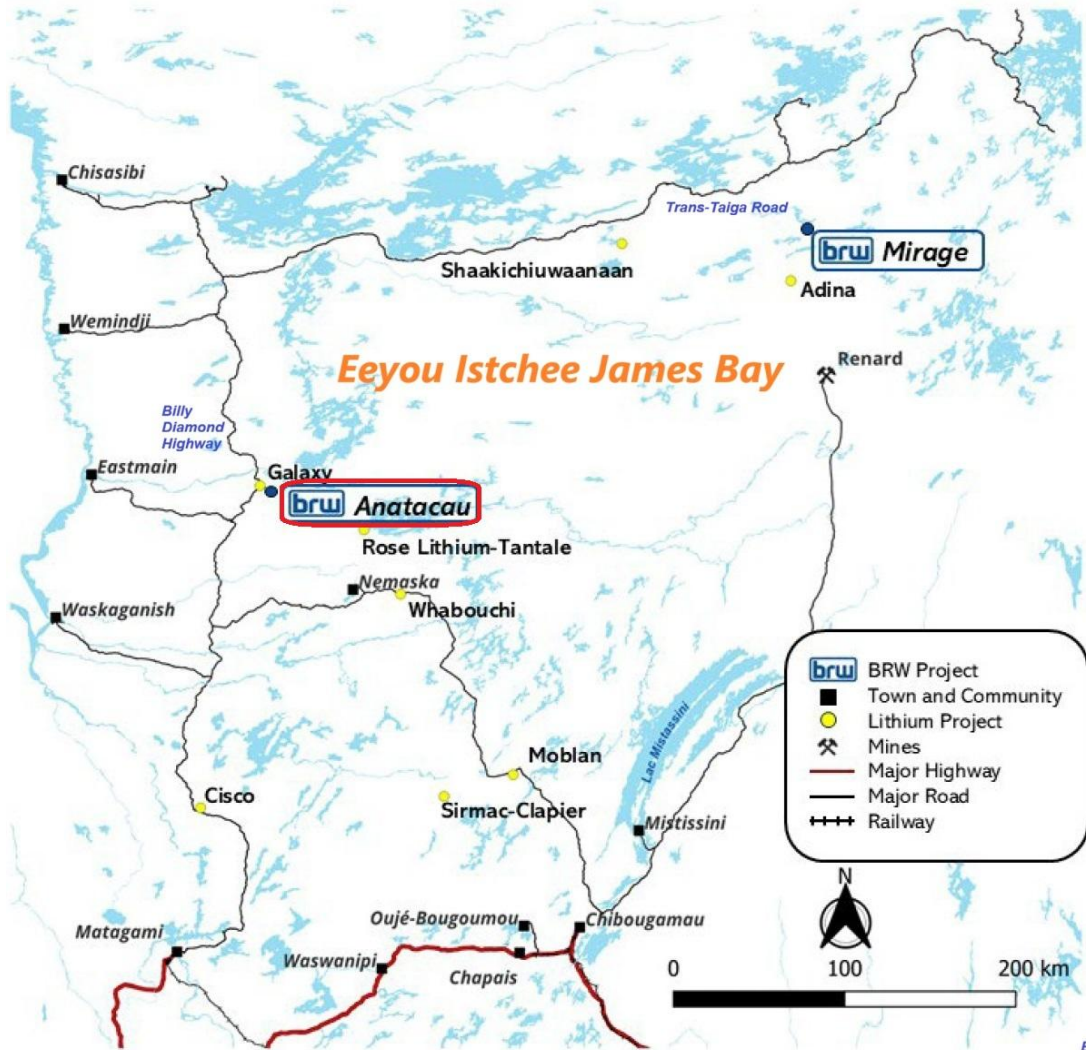
Mr. Killian Charles, President and CEO commented: *"We are starting to define a major system at Anatacau Main. After demonstrating significant*

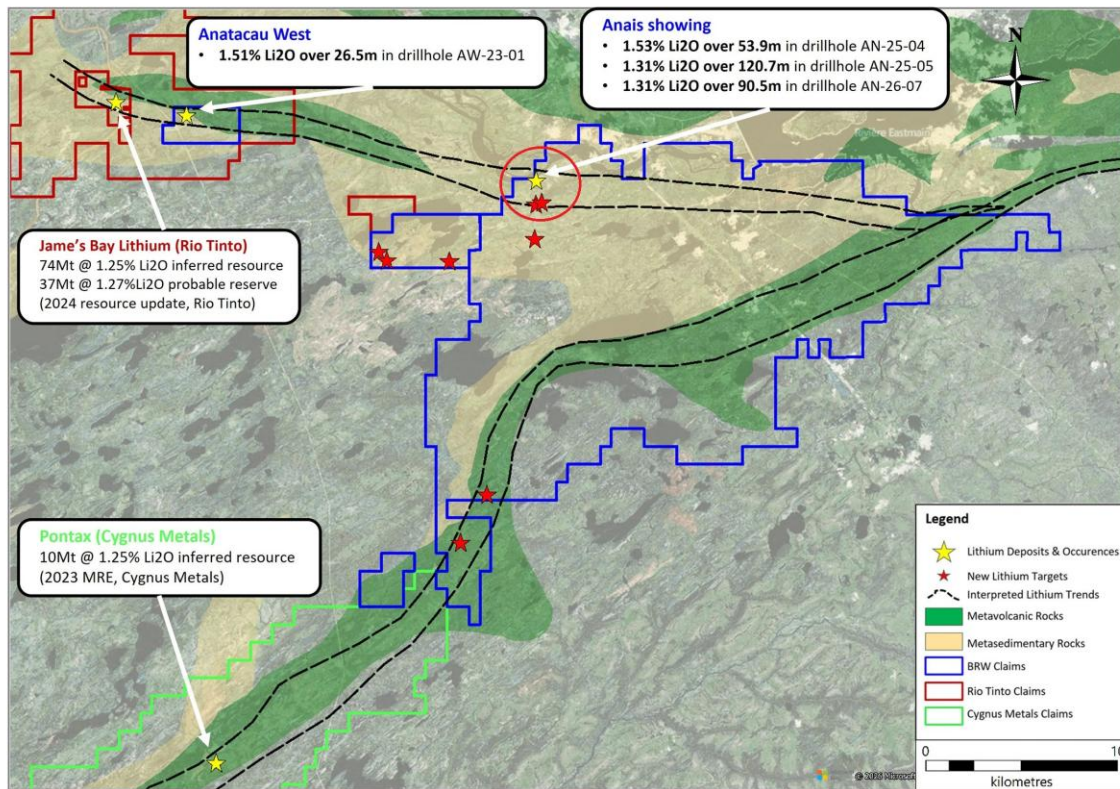
mineralization at Anais, our exploration holes to the east have provided us a first glimpse of the potential of the project as we continue to intercept multiple lithium-rich pegmatites. What is most striking at Anatacau is the strength of the mineralized fluids which formed these pegmatites. The drilling completed to date has encountered significant and pervasive lithium mineralization in the host rock surrounding the pegmatites indicating a well-formed system with further exploration upside as all the pegmatites identified to date are open in every direction.

Furthermore, as a first for BRW, almost all the pegmatites have returned very high cesium value indicating the potential for additional payable minerals at Anatacau. Metallurgical testwork will be initiated promptly to evaluate the recoverability of the cesium. This combination of large pegmatites enriched in both lithium and cesium compares very favorably to neighboring projects".

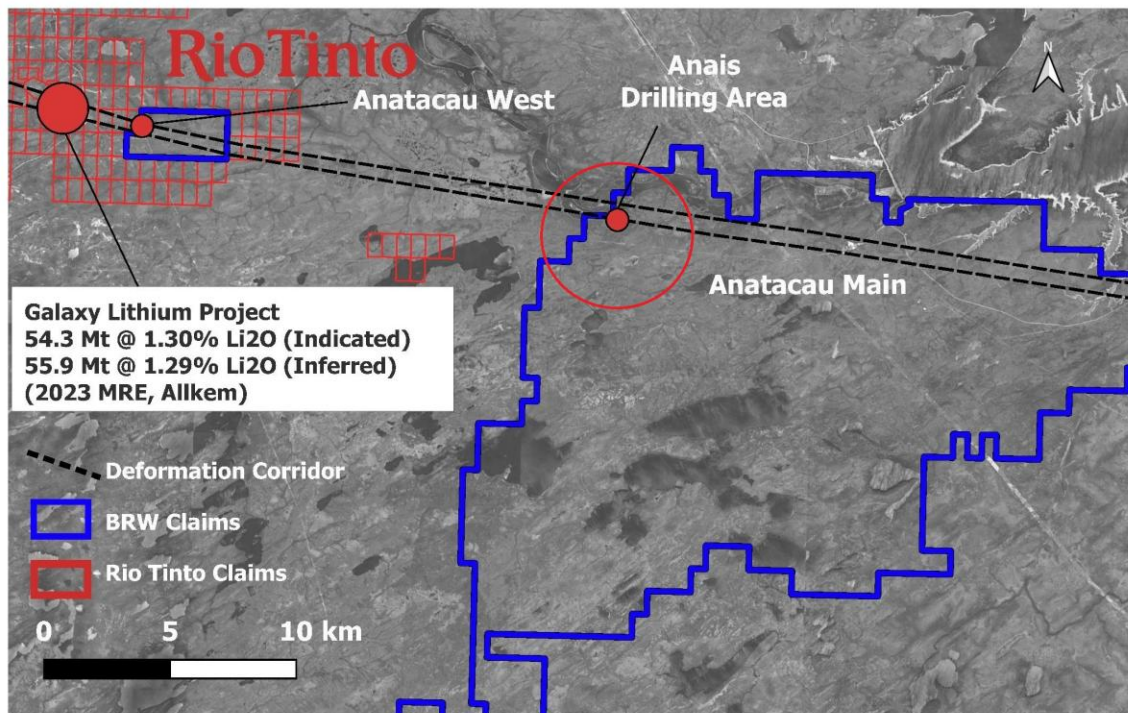
See end of: <https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-commences-maiden-drilling-lemieux-dxrfe/?trackingId=Xtj0MepwT9Ww2g6NACc4Qw%3D%3D>

<https://brwexplo.ca/news-2026/brunswick-exploration-drills-17-7-meters-at-1-10-li2o-within-123-meters-at-0-72-li2o/>

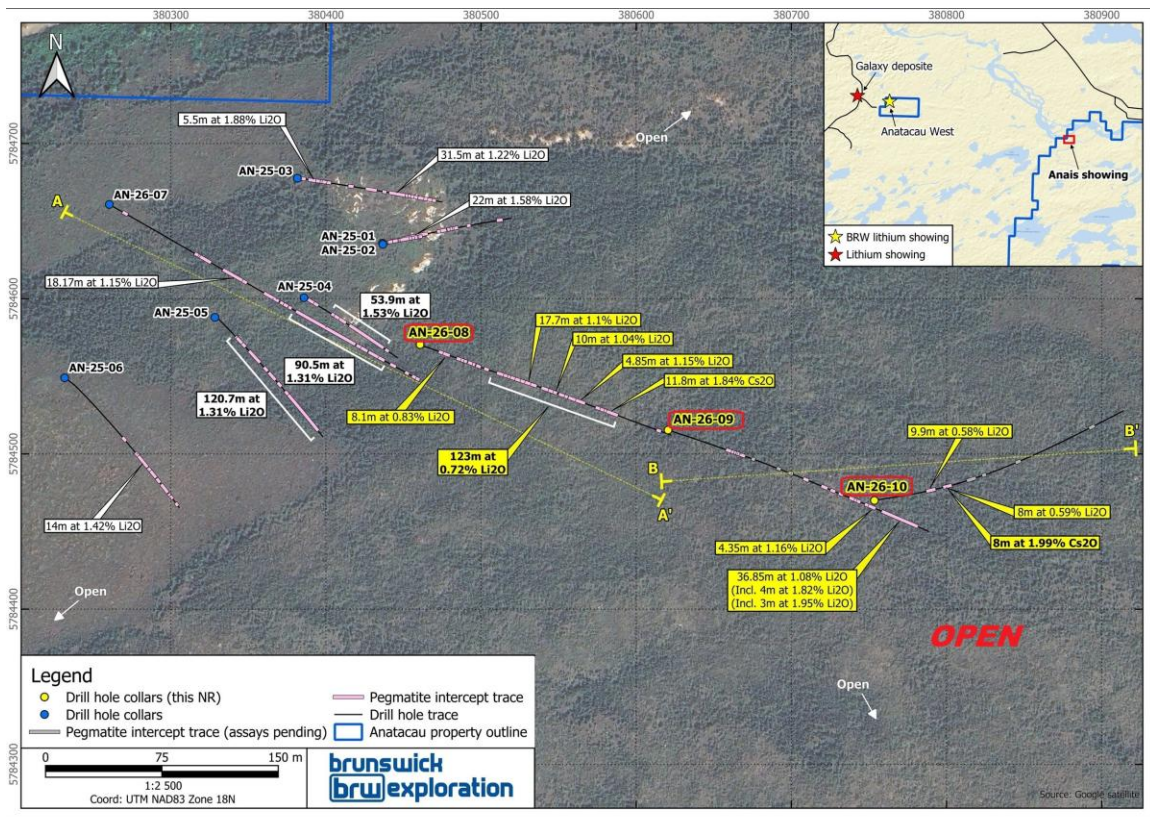




Regional Map of the Anatacau Main and Anatacau West Projects



Regional Map of the Anatacau Main and Anatacau West Projects



Surface Map of the Anatacau Main Project and Drill Holes Completed to Date



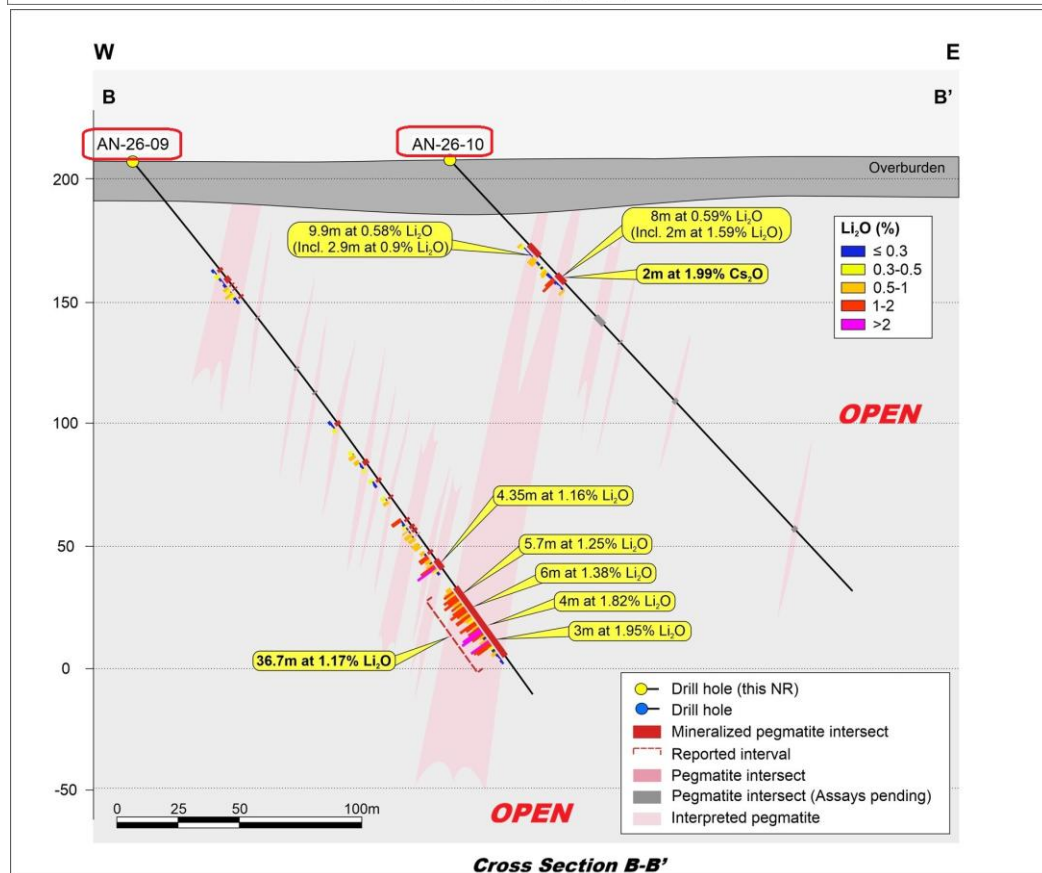
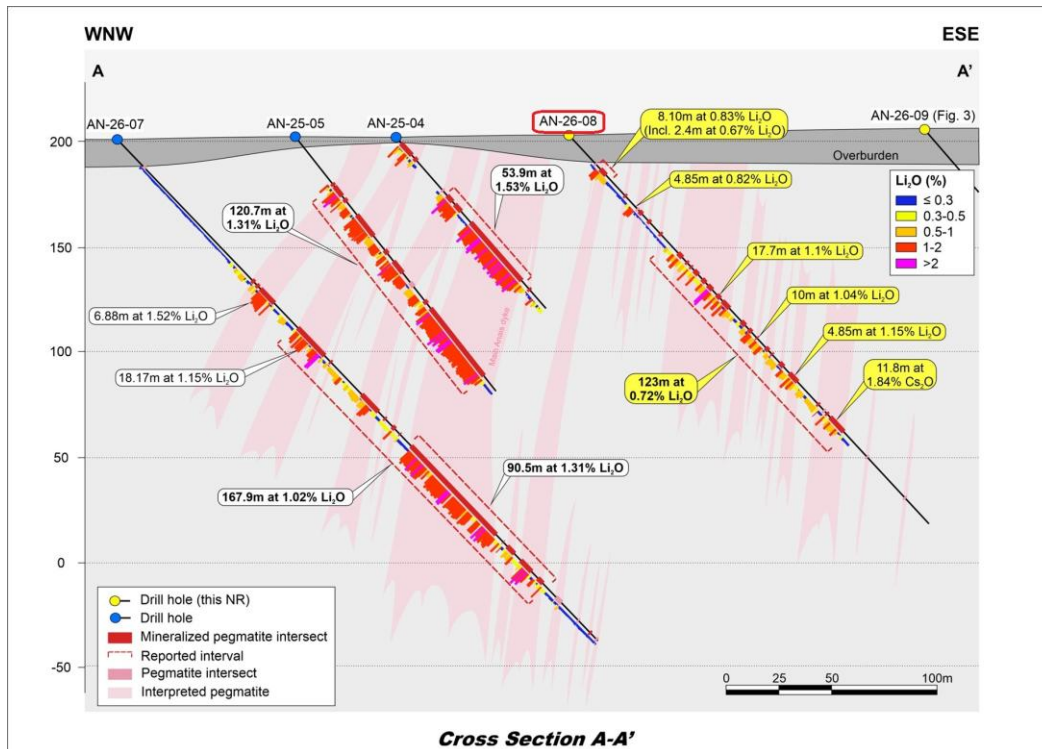


Table: Mineralized Intercepts from Drilling Program at Anatacau Main

Drill hole	Azimet	Dip	Length	From	To	Length	Li2O (%)	Ta2O5 (%)	Cs2O (%)	Grade (Li2O) x thickness (m)
AN-25-01	78	-49.2	126	10	11.1	1.1	1.21	158	0.03	1.33
				22.1	44.1	22	1.58	110	0.04	34.76
				60	62.6	2.6	1.09	101	0.05	2.834
				66.7	67.8	1.1	0.84	82	0.04	0.924
				73.2	74	0.8	1.33	160	0.03	1.064
				114.7	116.3	1.6	0.92	256	0.1	1.472
AN-25-02	78	-72.26	93	11.6	17.3	5.7	1.16	79	0.05	6.61
				25	66.4	41.4	1.51	93	0.04	62.51
				71.3	80.5	9.2	1.13	72	0.04	10.40
AN-25-03	98.33	-50.53	93	6	7	1	0.85	75	0.04	0.85
				13.6	19.1	5.5	1.88	94	0.03	10.34
				27.3	32.9	5.6	1.49	105	0.07	8.34
				53.6	55.7	2.1	0.29	455	1.06	0.61
				71	78.9	7.9	1.67	86	0.03	13.19
				94.2	125.7	31.5	1.22	60	0.04	38.43
AN-25-04	129	-49.27	108	3.3	15.1	11.8	0.72	212	0.18	8.50
				36.8	90.7	53.9	1.53	143	0.06	82.47
				95.7	96.8	1.1	0.05	549	0.01	0.06
AN-25-05	140	-49.27	159	30.3	151	120.7	1.31	112	0.09	158.12
Including				91.6	93.9	2.3	0.13	447	0.35	
AN-25-06	140	-49.26	165	102.8	116.8	14	1.42	94	0.06	19.88
				120.4	129.2	8.8	1.33	99	0.05	11.70
				133	135.1	2.1	0.8	213	0.06	1.68
				139.8	141.2	1.4	1.77	125	0.03	2.48
				143.5	147	3.5	1.45	72	0.05	5.08
AN-26-07	120	-48	330	98.8	105.7	6.9	1.52	173		10.49
				124.7	292.6	167.9	1.02	84		
Including				124.7	142.9	18.2	1.15	165		
Including				202.1	292.6	90.5	1.31	99		118.56
Including				202.1	260.6	58.5	1.6	83		
Including				277.6	284.4	6.8	1.52	226		
AN-26-08	110	-48	252	21.2	29.3	8.1	0.83	242	0.64	6.72
incl.				23.9	26.3	2.4	0.67	523	1.37	
and				43.35	48.2	4.85	0.82	55	0.4	3.98
and				71	194	123	0.72	196	0.56	88.56
incl.				94.9	112.6	17.7	1.1	282	0.73	
incl.				127	137	10	1.04	78	0.2	
incl.				155.6	160.5	4.9	1.15	412	0.4	
incl.				178.7	190.5	11.8	0.71	405	1.84	
AN-26-09	110	-48	282	213.8	218.1	4.4	1.16	352	0.06	5.10
and				227.3	261	33.7	1.17	365	0.39	39.43
incl.				227.3	233	5.7	1.25	334	0.57	
incl.				236	242	6	1.38	428	0.77	
incl.				247	251	4	1.82	427	0.37	
incl.				254	257	3	1.95	288	0.3	
AN-26-10	80	-48	245	50.1	60	9.9	0.58	47	0.3	5.74
incl.				50.1	53	2.9	0.9	41	0.21	
and				63	71	8	0.59	343	1.11	4.72
incl.				63	65	2	1.59	413	1.99	
Average						19.79	1.15	206.39	0.35	23.24
Median						6.00	1.16	158.00	0.09	6.72

EBL

Important Disclosures

Company	Ticker	Disclosures*
Brunswick Exploration Inc.	BRW-V	B, V, R

* Legend

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
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- V The Mining Analyst has visited certain material operations of this issuer, namely the Lac Edouard project in August 2021.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer has directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

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