

Linked In Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-lithium-activity-7189325135886135296-bMMs?utm_source=share&utm_medium=member_desktop

Brunswick Exploration Inc. (BRW-V)

Brunswick drills up to 58.1 meters at 1.59% Li₂O starting from surface at Mirage

On April 25, 2024, Brunswick announced first assays from the Mirage winter drilling program where it drilled an additional 35 holes at the Mirage Project located in the Eeyou Istchee James Bay region of Québec. The Mirage Project is situated ~40km south from the Trans-Taiga Road, an E-W road that connects all of Hydro-Québec's La Grande hydroelectric complex. Mirage is located ~37 km NE of Winsome Resources' Adina Project, itself located ~60km from the past-producing Renard Mine of Stornoway Diamonds (<https://winsomeresources.ca/en/articles/exclusive-option-to-acquire-the-renard-project/>). The 2024 winter drill campaign focused on the Central Zone and continued to intersect multiple wide, well mineralized intervals on the MR-6 dyke and its vicinity where it remains open in all directions. A total of 35 drill holes prioritizing near surface mineralization were completed during the winter and assays are pending for a further 32 drill holes.

Mirage Project drilling overview: Best interval to date at Mirage was intersected in drill hole MR-23-49 with 58.1m @ 1.59% Li₂O starting at surface. This intercept extends the flat dipping MR-6 dyke a further 80m to the south and, saliently, MR-6 remains open to all directions.

Drill hole MR-23-60, located ~300m east from MR-6, shows evidence of significant spodumene dyke stacking with an intercept of 1.71% Li₂O over 31.6m, including 14m @ 2.32% Li₂O in at a vertical depth of 60m. Several other significant near

surface intercepts in drill MR-24-60 include 1.03% Li₂O over 18.4m at a vertical depth of 11m, and 0.93% Li₂O over 12m. To date, 4 major dykes have been intercepted in this hole and all remain open in every direction. We expect additional spodumene intercepts in the other drill holes.

Central Zone expanding NE of MR-6: The Central Zone sits on a synformal fold hinge axis, oriented ENE, where multiple wide high grade pegmatite dykes were intercepted predominantly in MR-3 and MR-6. The sub-horizontal and near-surface MR-6 dyke appears to become thicker to the SW. However, the width and strike extent remain to be fully investigated with true thicknesses varying between 75% and 95%. Further drill holes shall be released from MR-6 and it is expected to be a core part of future drilling campaigns at Mirage. The new discoveries in MR-24-60 significantly extend the potential in the Central Zone another 300m to the NE of MR-6. This area has seen very little exploration with only a single hole drilled to date and all pegmatites, including the four sizeable ones, remain open in all directions. These four pegmatites are near surface and demonstrate, saliently, similar mineralogy to MR-6.

The MR-3 dyke, located 350m SW of MR-6 in the Central Zone also demonstrates significant apparent thicknesses of up to 50.6 m at 1.06% Li₂O (see: <https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-intersects-spodumene-dyke-lemieux-9demf/?published=t>) with a moderate dip at around 50 degrees towards the south with true thickness estimated at 95% in all reported holes. MR-3 is oriented NE and reaches the surface where it can be traced continuously for more than 400m with continuous thickness in excess of 40m. The Central Zone remains very much open for expansion.

North Zone also open: The North Zone is located on the north limb of the folding, where the MR-1 dyke likely dips to the north and returned previously bonanza grade intervals of 24.5 m at 2.18% Li₂O and 25.8 m at 2.57% Li₂O. Located ~500m NE, DDH MR-24-57 extends the exploration potential in the North Zone with the discovery of a new dyke that returned 0.84% Li₂O over 6.5m where it remains open in all directions. MR-8 remains open to the NE.

Room to explore at Mirage: The Mirage Project comprises 427 claims and recall on April 8, 2024, Brunswick reported that it had signed an agreement with Sirios Resources (SOI-V) to repurchase an existing 0.5% NSR on 8 claims within the Mirage Project. We also note that Globex (GMX-V) retains a 3% Gross Metal Royalty

of which 1% may be purchased for \$1M by Brunswick and at the 5th year anniversary, Brunswick may commence to pay Globex a \$100,000 per year advance royalty in 2028. On Mirage, a spodumene-bearing pegmatite boulder field extends over 3km in a NE direction and several dozen well-mineralized pegmatite outcrops have been observed along a 2.5 km-long trend further to the NE. Both the extent of the outcrops and boulder train remain open in all directions (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-lithium-activity-7099397196764114944-ITYi?utm_source=share&utm_medium=member_desktop). The centre of gravity on Mirage remains wide open and Brunswick is very much expanding the Mirage Discovery.

Mr. Killian Charles, President and CEO of BRW, stated: *“The winter drilling reaffirms once more Mirage’s position as one of the most exciting lithium discoveries in Quebec. Building upon the last discovery from our previous campaign in 2023, the MR-6 dyke has proven to be an extremely prospective exploration target with significant potential as it remains open in all directions. On the basis of current and expected results from our winter campaign, we have immediately started preparations and planning for a summer drilling campaign at Mirage. Combined with our extensive grassroots exploration across Canada and Greenland, the forthcoming summer promises to be milestone-rich for Brunswick Exploration shareholders”.*

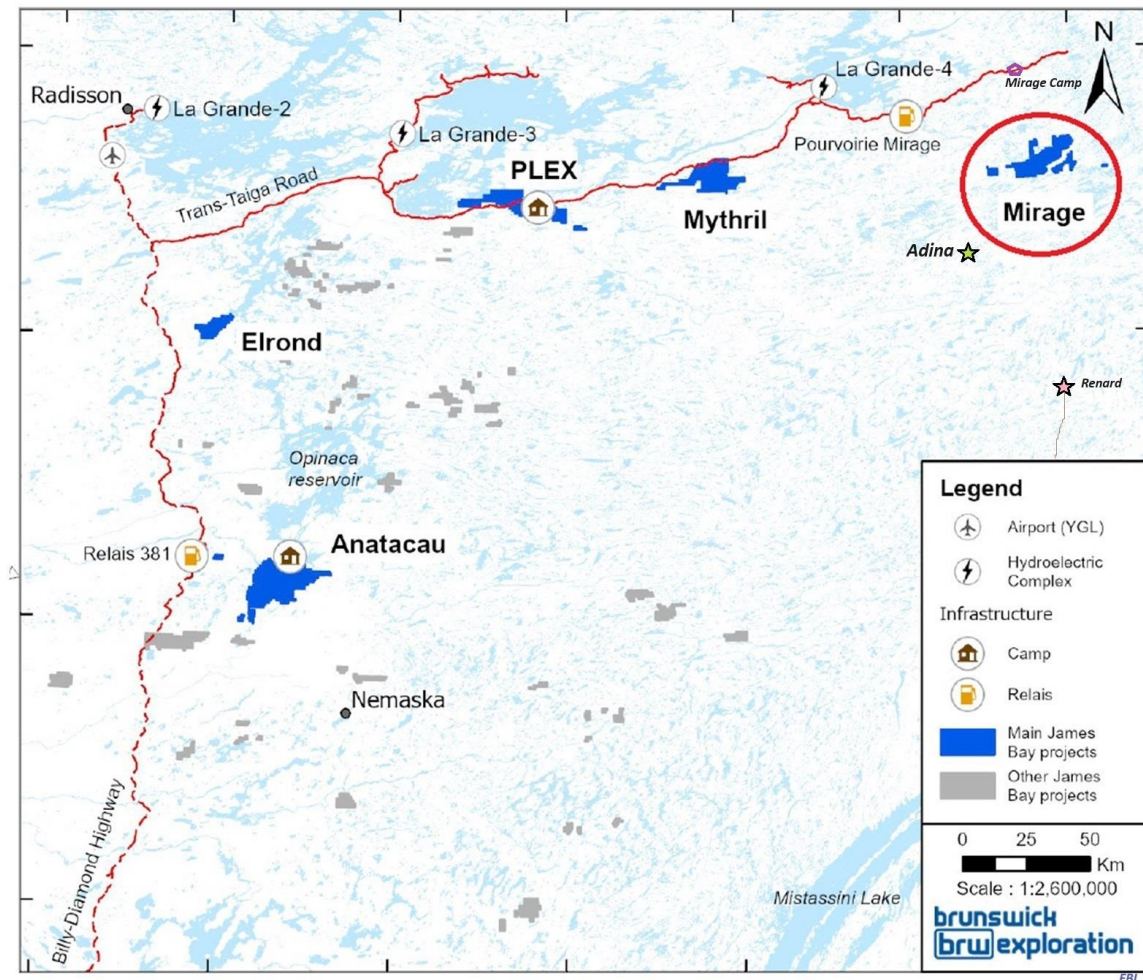
See end: <https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-intersects-spodumene-dyke-lemieux-9demf/?trackingId=Lr4hGFkRT1GIP67iZNvdhQ%3D%3D>

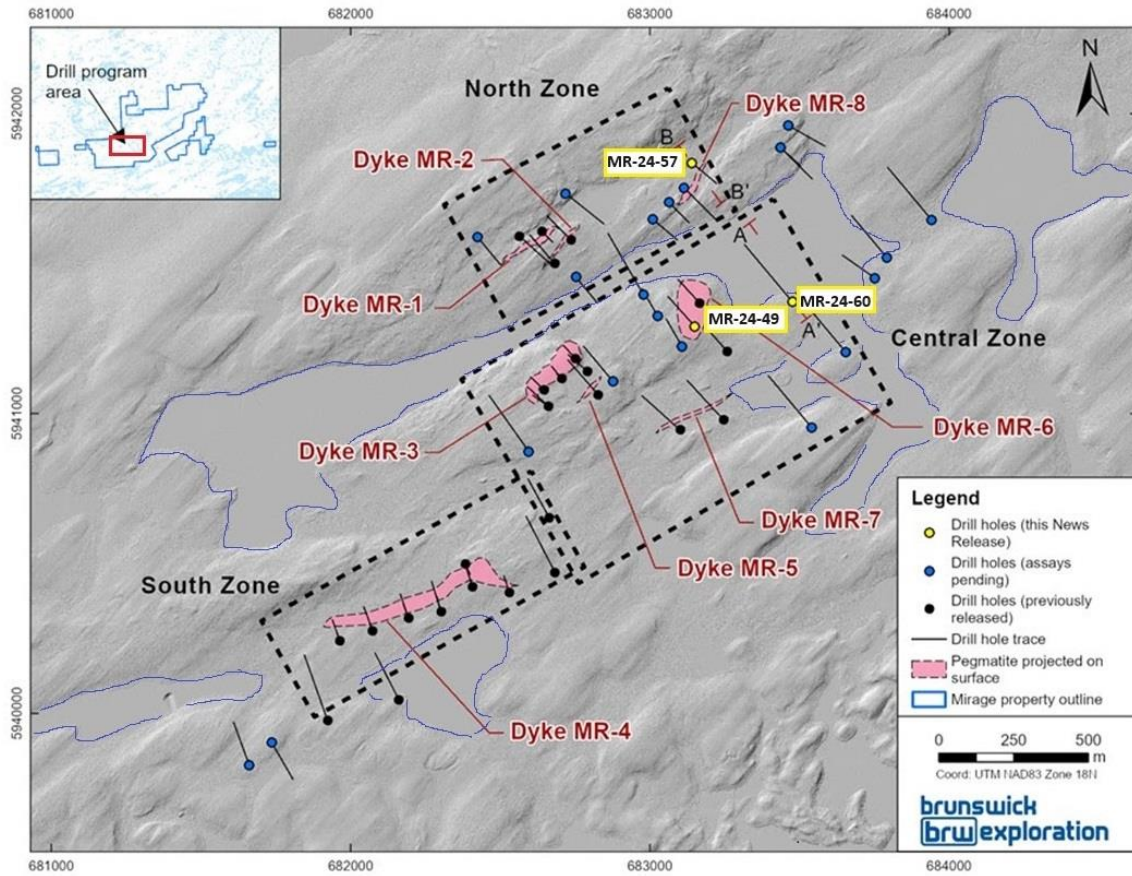
See also: <https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-launches-5000-metre-drilling-lemieux/?trackingId=Nvc1jS7RRNG2UDmOUa3NOq%3D%3D>

<https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-identifies-major-boulder-eric-lemieux/>

<https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-expands-lithium-james-eric-lemieux-y0o8c/?trackingId=Lr4hGFkRT1GIP67iZNvdhQ%3D%3D>

<https://brwexplo.ca/news-2024/brunswick-exploration-drills-58-1-meters-at-1-59-li2o-starting-from-surface-at-mirage/>

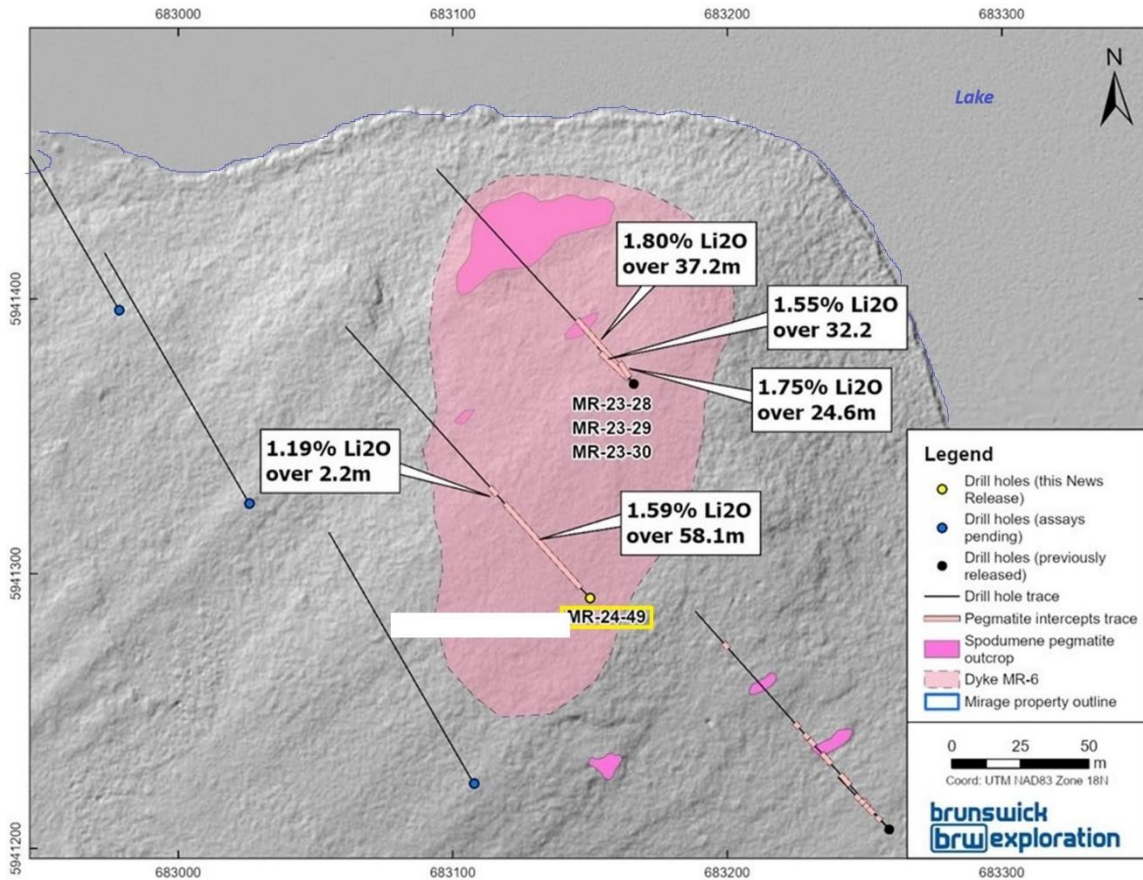




Surface Map of the Mirage Project and Drill Holes Completed to Date

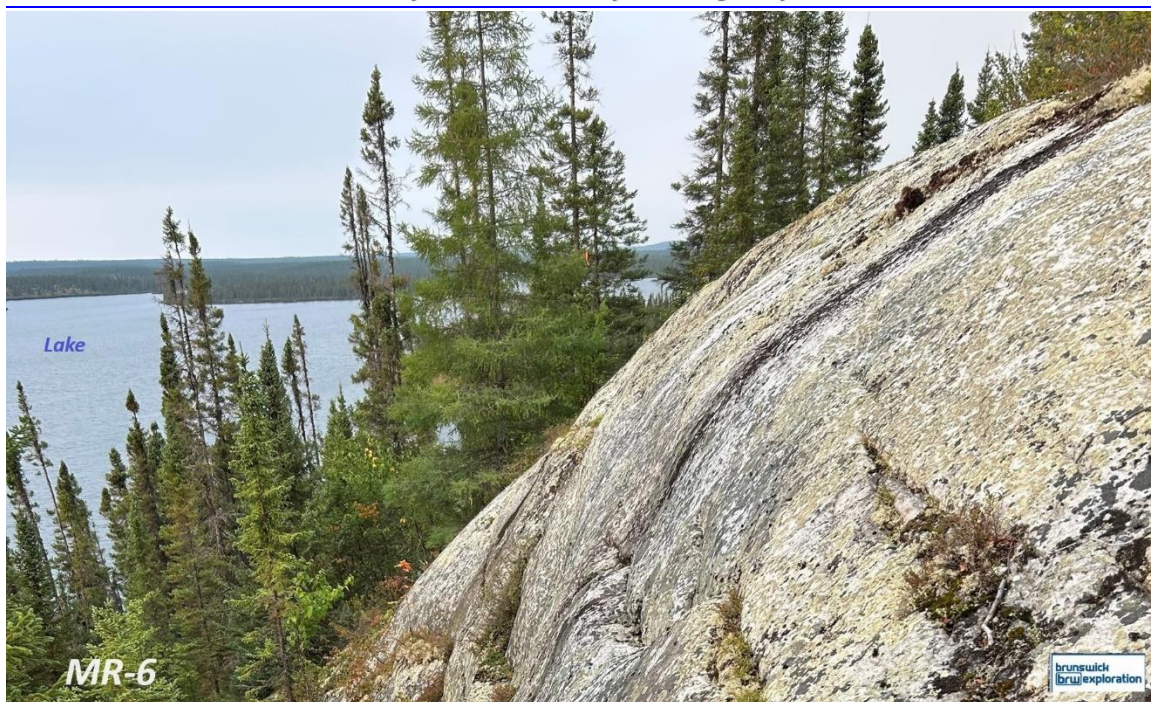
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MR-6 area of the Central Zone of the Mirage Project

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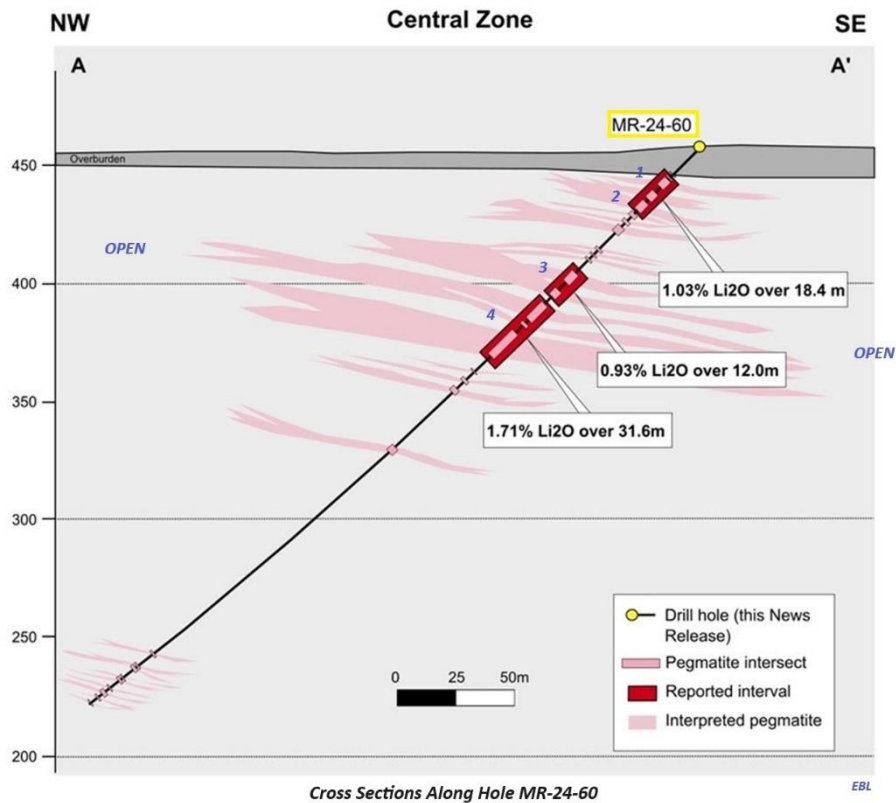
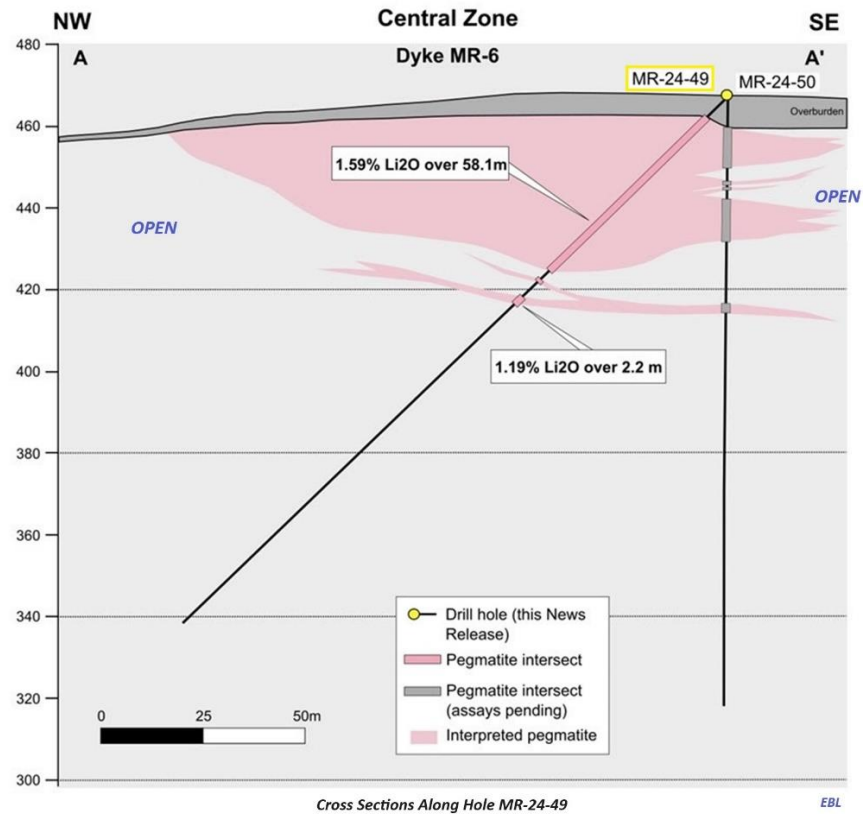


Table: Highlights from 2024 Winter Drilling Program

26-Apr-24

Hole ID	Zone	Dyke	From (m)	To (m)	Length (m)	Li ₂ O%	Ta ₂ O ₅ (ppm)	Grade (%) x thickness (m)
MR-24-49	Central	MR-6	6.6	64.5	58.1	1.59		92.38
and			69.8	72	2.2	1.19		2.62
MR-24-57	North	MR-8	54	60.5	6.5	0.84		5.46
MR-24-58	North	MR-8	90	91	1	1.25		1.25
and			261.1	262	1	0.79		0.79
MR-24-60	Central	MR-6	17.6	36	18.4	1.03		18.95
and			39.6	50.8	11.2	0.66		7.39
and			66.6	67.3	0.7	0.87		0.61
and			76	88	12	0.93		11.16
and			93.4	125	31.6	1.71		54.04
incl.			111	125	14	2.32		32.48
and			145.1	147	1.9	0.44		0.84
and			183	184.4	1.4	0.72		1.01
and			325.8	326.8	1	0.82		0.82
and			342.2	344	1.8	1.1		1.98

North
Central
South



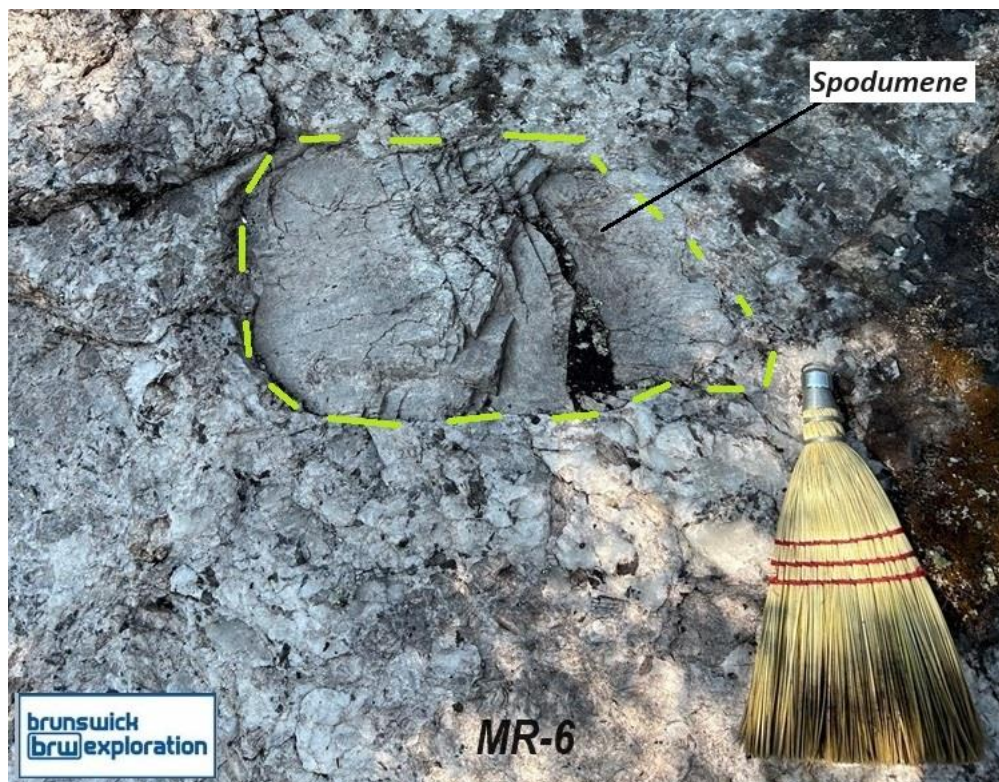
Average

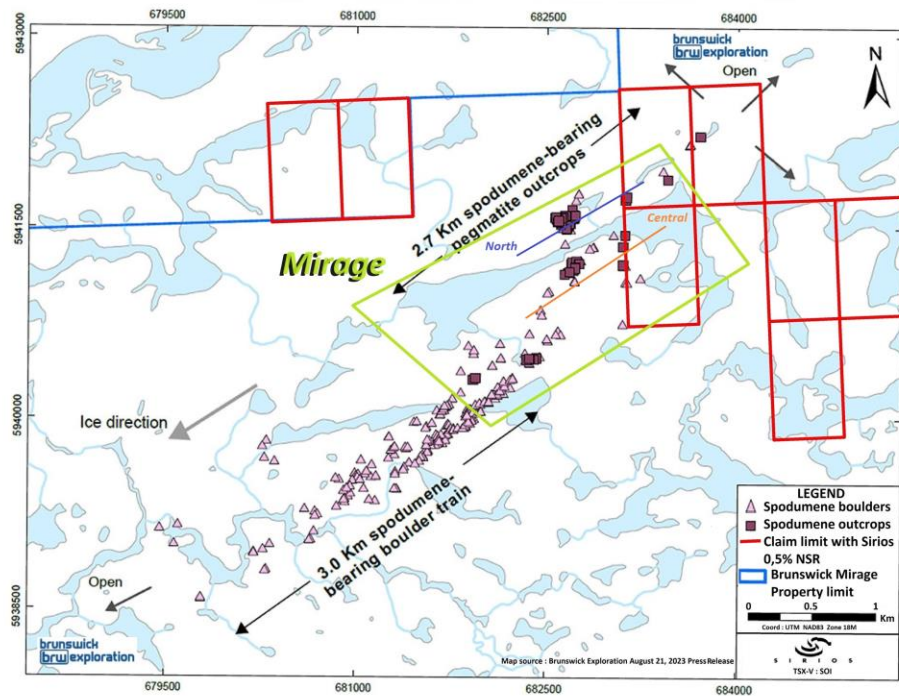
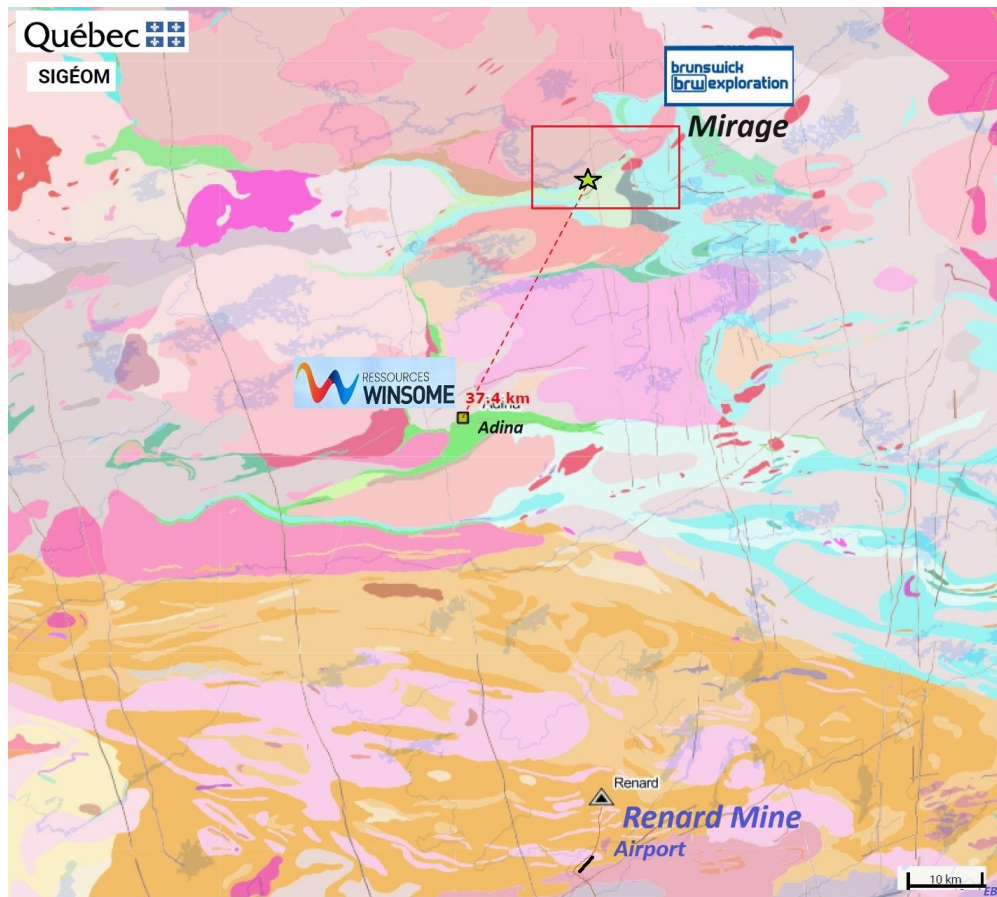
10.31

1.08

15.45

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<https://sirios.com/en/sirios/sirios-congratulates-brunswick-for-their-lithium-discovery-on-which-sirios-holds-a-royalty-on-8-claims/>



Mirage Camp

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PRESS RELEASE

**BRUNSWICK EXPLORATION DRILLS
58.1 METERS AT 1.59% LI₂O STARTING
FROM SURFACE AT MIRAGE**

Important Disclosures

Company	Ticker	Disclosures*
Brunswick Exploration Inc.	BRW-V	A, V, R

* Legend

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
- B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.
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- F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.
- V The Mining Analyst has visited certain material operations, namely the Mythrill Project in June 2019.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer has directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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