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Brunswick Exploration Inc. (BRW-V)

Brunswick signs right to repurchases 0.5% NSR on select claims at Mirage

On April 8, 2024, Brunswick reported that it signed an agreement with Sirios Resources (SOI-V) to repurchase an existing 0.5% NSR on certain claims (total of 8 claims) within the Mirage Project, located in the Eeyou Istchee James Bay region of Québec. The royalty repurchase shall be completed under the following terms:

Brunswick shall make an initial cash payment of $50,000 within 5 business days of the agreement's effective date;

Pay installments in cash, shares or a combination of both subject to a minimum 25% in cash (share amount calculated based on 10-day Volume Weighted Average Share Price preceding the date of the payment and subject to a $0.40 minimum share price) to Sirios according to the following schedule:
$100,000, on or before a 3-month period;
$100,000, on or before a 6-month period;
$100,000, on or before a 9-month period.

Upon commencement of mineral extraction over the claims covered by this agreement, Brunswick shall make a further milestone payment to Sirios of $250,000 in cash or an amount in shares (subject to a $0.40 minimum share price) or a combination of both, at Brunswick's discretion.

Mr. Killian Charles, President and CEO of BRW, stated: "*We are excitedly looking forward to the approaching release of the first wave of results from our Winter 2024 campaign at Mirage as these results will continue to demonstrate the growing exploration* *prospectivity at Mirage. In the interim, we have been actively working in consolidating the region and improving the economic potential of the project through various opportunities including this royalty repurchase and the transaction announced today further cements Mirage as one of the leading lithium projects in our portfolio*".

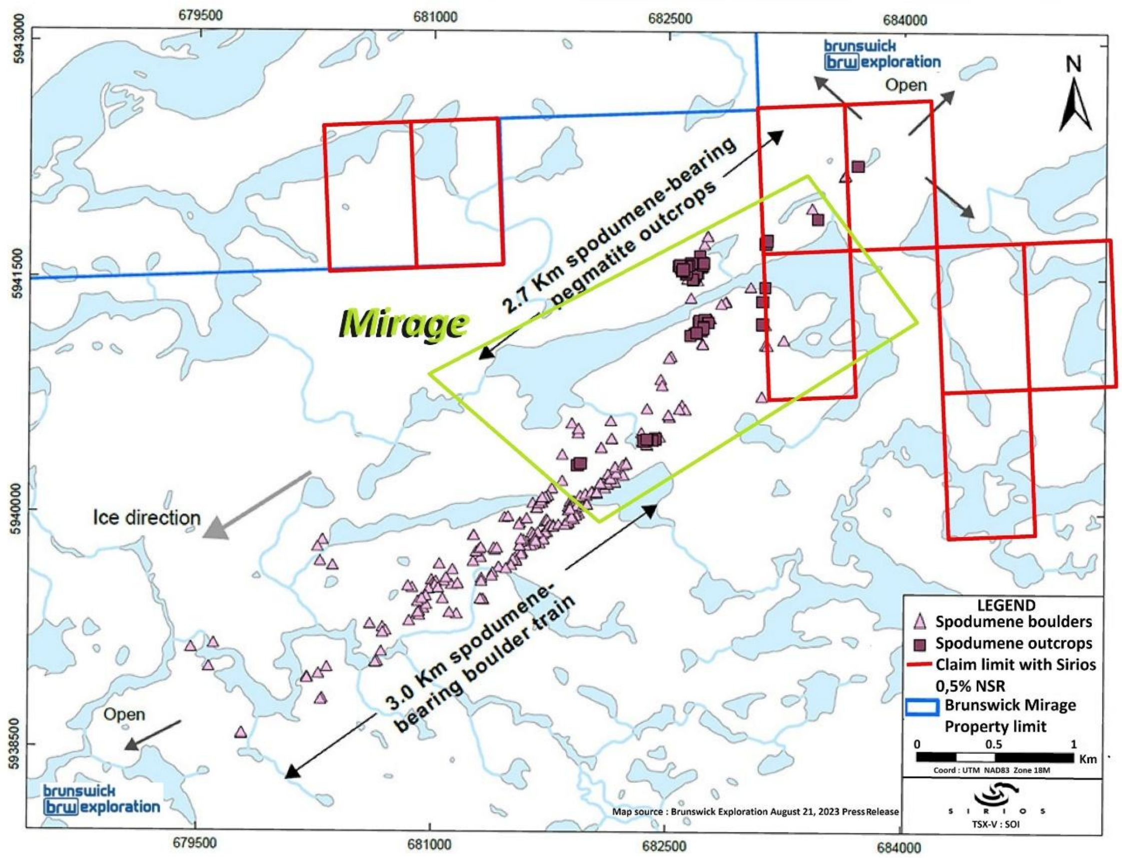
See end: https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-identifies-major-boulder-eric-lemieux/

See also: https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-provides-2022-lithium-eric-lemieux

https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-intersects-spodumene-dyke-lemieux-9demf/?trackingId=Lr4hGFkRT1GIP67iZNvdhQ%3D%3D

https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-expands-lithium-james-eric-lemieux-y0o8c/?trackingId=Lr4hGFkRT1GIP67iZNvdhQ%3D%3D

https://brwexplo.ca/news-2024/brunswick-signs-right-to-repurchases-0-5-nsr-on-select-claims-at-mirage/



https://sirios.com/en/sirios/sirios-congratulates-brunswick-for-their-lithium-discovery-on-which-sirios-holds-a-royalty-on-8-claims/

EBL

Important Disclosures

Company	Ticker	Disclosures*
Brunswick Exploration Inc.	**BRW-V**	**A, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited certain material operations, namely the Mythril Project in June 2019.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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