EBL Consultants enr.
Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

LinkedIn Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-mirage-activity-7153801980698652674-n6-s?utm_source=share&utm_medium=member_desktop

Brunswick Exploration Inc. (BRW-V)

Brunswick drills 1.80% Li2O over 37.2 meters in new mineralized dyke at Mirage, Eeyou Istchee-James Bay, Québec.

On January 18, 2024, Brunswick announced final drill results from the Fall 2023 exploration program at the Mirage Project, located in the Eeyou Istchee-James Bay region of Québec. Recall on December 19, 2023 and December 4, 2023, Brunswick had disclosed initial drilling results from Mirage. The Mirage Project is composed of 198 claims with a total surface area of 8,884 ha, located roughly ~40 km south of the Trans-Taiga Highway. The maiden 5,090 m drilling campaign has outlined presently 6 major spodumene-bearing pegmatite dykes where significant intervals of lithium mineralization remain open. Notably, 5 of the 6 dykes reported exhibit continuous high-grade mineralization (>1.5% Li2O) over significant width (>10 metres) all within a roughly 2 x 2 km dyke swarm area.

Defining a pegmatite field: Brunswick received last batch assay results for 10 holes (to DDH MR-23-36) of its maiden 2023 drill program at Mirage. Intersections reported confirm the discovery of multiple, new lithium mineralization in spodumene-bearing pegmatites in the Central Zone with up to 37.2m @ 1.80% Li2O (starting from surface) in DDH MR-23-28. Drilling has outlined 2 new spodumene mineralized dykes (MR-5 and MR-6) with significant thickness and grade, all within the Central Zone. All of the dykes remain open along strike and at depth. We estimate a total grade x thickness metric of 20.42 % x m.

MR-5 and MR-6 expanding footprint: The high-grade MR-6 dyke is defined by 3 holes drilled in fan pattern which returned values of 1.80% Li2O over 37.2 m (MR-23-28), 1.55% Li2O over 32.2 m (MR-23-29), and 1.75% Li2O over 24.6 m (MR-23-30). The dyke is interpreted to have a shallow dip of 15 degrees toward the SE. The true thickness of the dyke is unknown as drill holes commenced in pegmatite but is assumed to be >32m. MR-6 dyke is located ~500 m to the NE and along strike of MR-3 where Brunswick has reported several intercepts over 40m of mineralized pegmatite with grade above 1% Li2O. However, due to significantly higher reported grade and much shallower dip, at this time, MR-6 is assumed to be a different dyke and remains open in all directions.

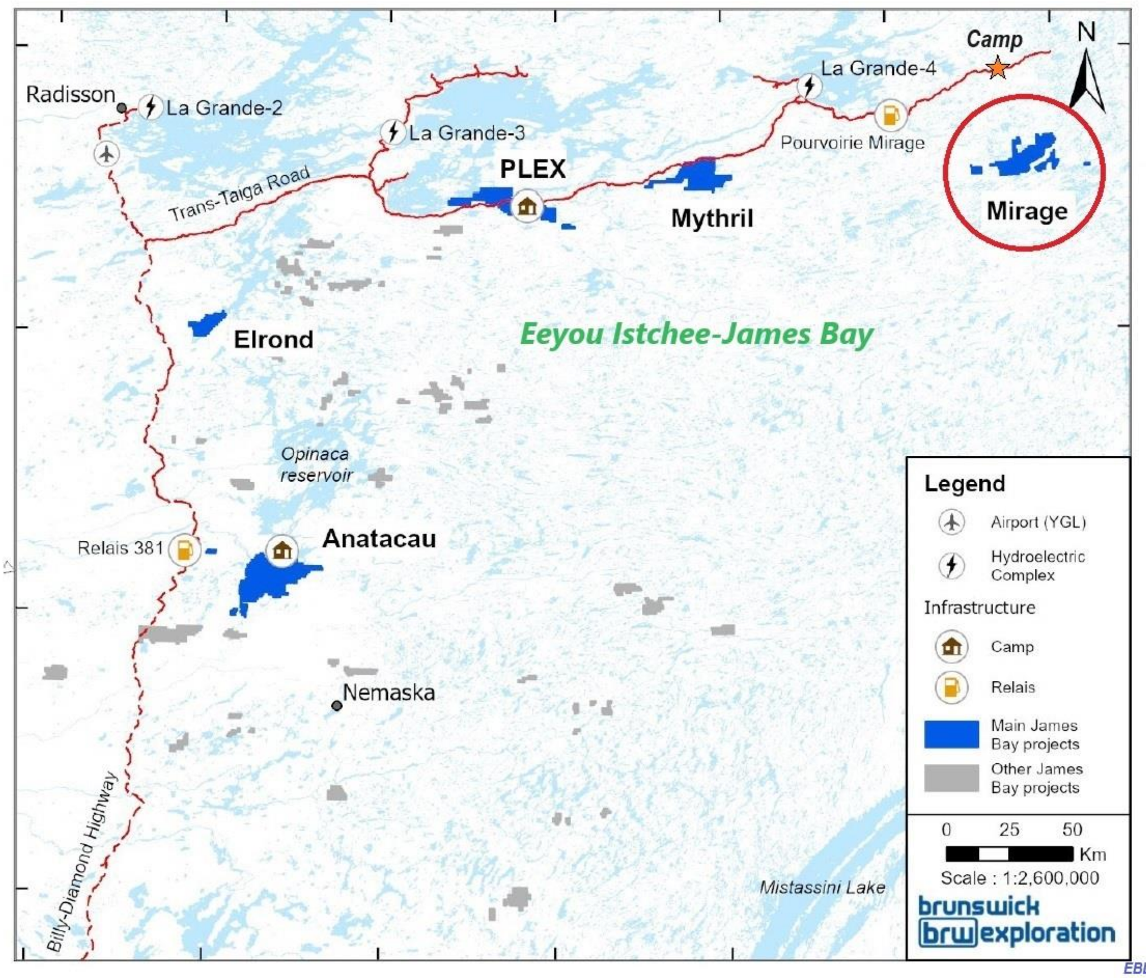
The MR-5 dyke is located ~100m south of MR-3 dyke and returned values of 1.1% Li2O over 11.5 m (MR-23-35) within a larger 22 meters pegmatitic zone. The true thickness is estimated at 95% of the core length. Hole MR-23-35 followed up on the dyke intersected in MR-23-08 and is assumed to have a shallow dip of 25 degrees to the SE. MR-5 does not outcrop at surface and is open in all directions. MR-5 proximity to MR-3 dyke potentially indicates that the structure is favorable for stacking.

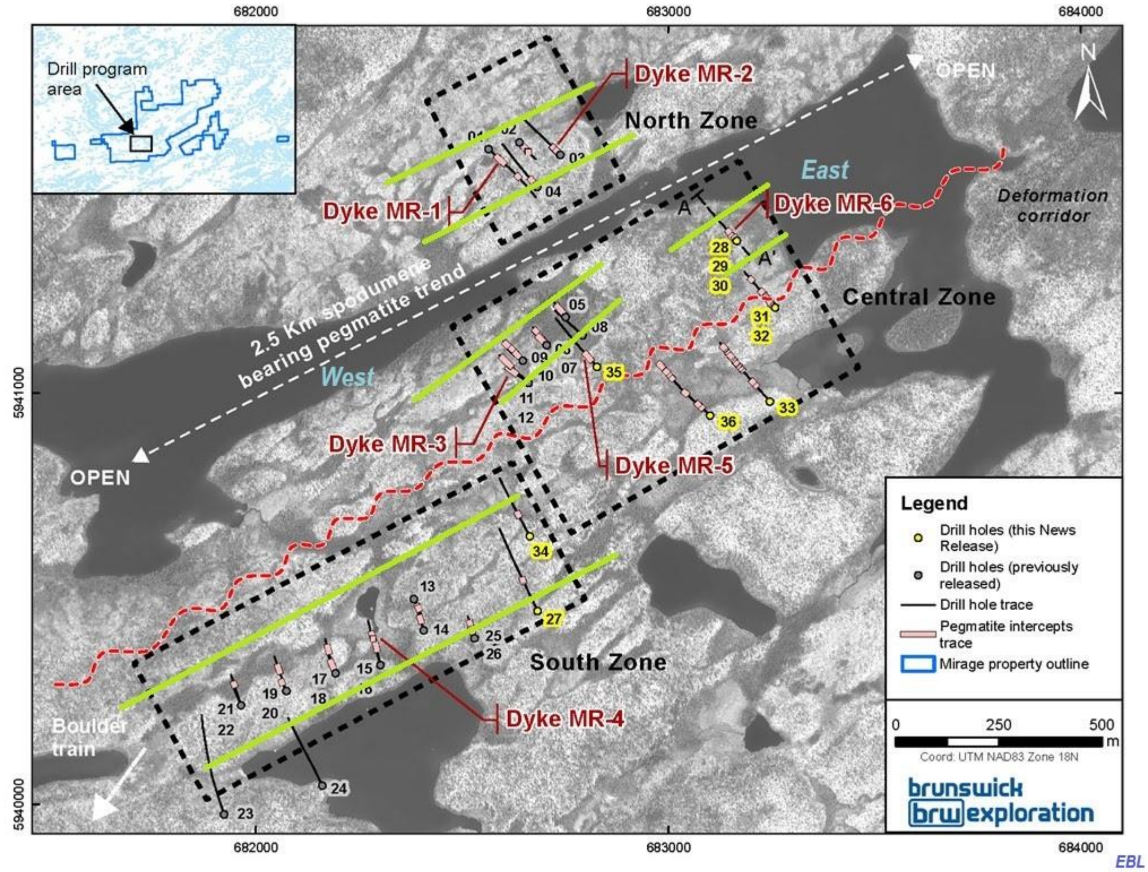
Central Zone Deformation Corridor: To the south of MR-6 and, we believe, MR-3, a major NE-SW deformation corridor is interpreted to transects the Mirage Project. A total of 4 holes (MR-23-31, -32, -33, -36) were drilled in the corridor. Unlike other holes drilled across Mirage, spodumene dykes are narrower but show multiple stacking over wider intercepts and maintain a high-grade nature. Holes MR-23-31 and 32, designed to test 4 small spodumene-bearing pegmatite outcrops, intercepted 6 semi-continuous intervals of smaller (<10 meters), stacked spodumene-bearing pegmatite dykes gently dipping 30 degrees to the SE over ~40m at a vertical depth 40 and 60 m. MR-23-33 outlined over 9 separate spodumene-bearing pegmatite dyke intervals (<10 m) from 140.2 to 234.9m down hole. Similar mineralization and results were observed in hole MR-23-36, 150m laterally to the west. These dykes are located near and at high angles from the metabasalt and metasediment contact and remain open in all directions.

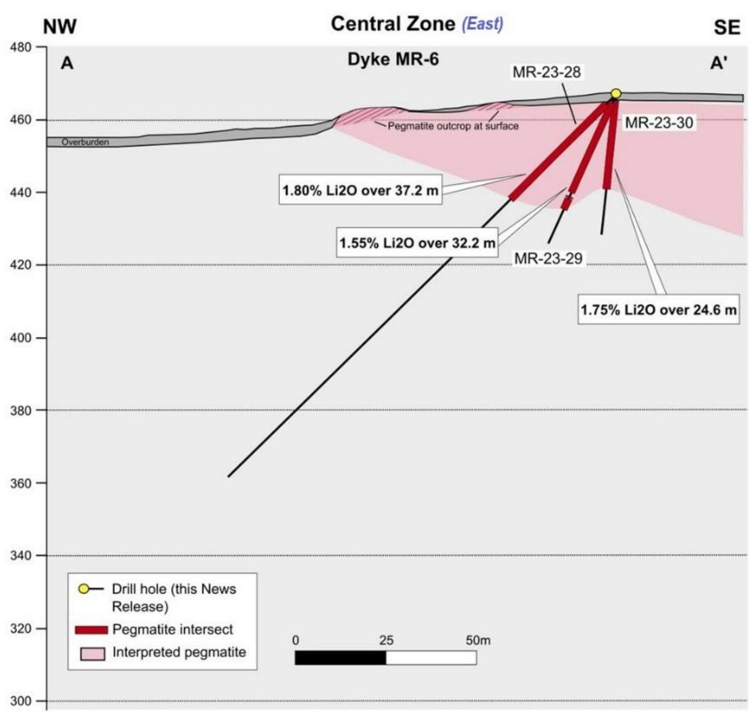
Mr. Killian Charles, President and CEO of Brunswick, stated: "*I am very pleased with our maiden drill program at Mirage which successfully identified significant lithium mineralization in nearly all holes drilled. Importantly, all of the dykes drilled at Mirage remain open both along strike and at depth. Alongside the discovery of several blind dykes* *(predominantly in the Central Zone to date), several undrilled targets and a favorable structure in excess of twelve kilometres, we have built a strong foundation for continued exploration success at Mirage as we advance towards our Phase 2 drilling program scheduled to begin imminently*".

See end of: **https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-intersects-spodumene-dyke-lemieux-9demf/?published=t**

https://brwexplo.ca/news/brunswick-exploration-drills-1-80-li2o-over-37-2-meters-in-new-mineralized-dyke-at-mirage/




682000
683000
684000
5941000
5940000
Drill program area
Dyke MR-2
North Zone
OPEN
N
East
Dyke MR-6
Deformation corridor
Dyke MR-1
2.5 Km spodumene bearing pegmatite trend
Central Zone
West
Dyke MR-3
Dyke MR-5
OPEN
Legend
Drill holes (this News Release)
Drill holes (previously released)
Drill hole trace
Pegmatite intercepts trace
Mirage property outline
South Zone
Dyke MR-4
Boulder train
0
250
500
m
Coord: UTM NAD83 Zone 18N
brunswick exploration
EBL


NW
Central Zone (East)
SE
A
Dyke MR-6
A'
MR-23-28
MR-23-30
Pegmatite outcrop at surface
Overburden
1.80% Li2O over 37.2 m
1.55% Li2O over 32.2 m
MR-23-29
1.75% Li2O over 24.6 m
Drill hole (this News Release)
Pegmatite intersect
Interpreted pegmatite
0
25
50m

04-Dec-23 **Table 1: Mineralized Intercepts from Inaugural Drilling Program at Mirage**

Hole ID	Zone	Dyke	From (m)	To (m)	Length (m)	Li_2O%	Ta_2O_5 (ppm)	Grade (%) x thickness (m)
MR-23-01	North	MR-1	40	64.5	24.5	2.18	228	53.41
incl.		*MR-1*	*42.5*	*52*	*9.5*	*3.06*	202	
MR-23-02	North	MR-1	8.8	34.6	25.8	2.57	239	66.31
incl.		*MR-1*	*8.8*	*23*	*14.2*	*3.08*	268	
MR-23-03	North	MR-2	23.3	29.5	6.2	1.12	227	6.94
MR-23-04	North	MR-2	27.8	30.3	2.5	0.52	141	1.30
MR-23-05	Central	MR-3	5.5	45.8	40.3	0.86	87	34.66
incl.		*MR-3*	*5.5*	*15.5*	*10*	*1.48*	99	
Incl.		*MR-3*	*39.5*	*45.8*	*6.3*	*1.16*	148	
MR-23-06	Central	MR-3	17.7	55.1	37.4	1.02	93	38.15
incl.		*MR-3*	*42.6*	*48.1*	*5.5*	*2.23*	135	
MR-23-07	Central	MR-3	22	72.5	50.6	1.06	105	53.64
incl.		*MR-3*	*30.7*	*43.2*	*12.5*	*1.76*	192	
MR-23-08	Central	MR-3A	10.6	12.7	2.1	0.33	112	0.69
MR-23-09	Central	MR-3	66	77.3	11.3	0.89	69	10.06
MR-23-10	Central	MR-3	39.4	87.2	47.8	0.99	80	47.32
incl.		*MR-3*	*39.4*	*52.4*	*13*	*1.29*	81	
Incl.		*MR-3*	*79.4*	*87.2*	*7.8*	*1.55*	73	
MR-23-11	Central	MR-3	83.8	118.6	34.9	1.01		35.25
incl.		*MR-3*	*98.7*	*106*	*7.3*	*1.75*		
MR-23-12	Central	MR-3	92	133.1	41.1	1.04	94	42.74
incl.		*MR-3*	*103*	*109*	*6*	2.49	203	
MR-23-13								
MR-23-14	South	MR-4	46.5	62.7	16.2	2.75	98	44.55
incl.		*MR-4*	*52.5*	*62*	*9.5*	*3.3*	113	
MR-23-15								

19-Dec-23 **Table 1: Highlights from Maiden Drilling Program at MR-4**

Hole ID	Zone	Dyke	From (m)	To (m)	Length (m)	Li_2O%	Ta2O5 (ppm)	Grade (%) x thickness (m)
MR-23-13	South	MR-4	25.3	35.7	10.4	1.45	171	15.08
MR-23-14*	South	MR-4	46.5	62.7	16.2	2.75		*down dip*
MR-23-15	South	MR-4	91.3	104.7	15.7	2.09	49	32.813
MR-23-16	South	MR-4	95.9	109.3	13.4	2.88	86	38.592
MR-23-17	South	MR-4	76	90.1	14.1	2.24	65	31.584
MR-23-18	South	MR-4	87.8	100.1	12.3	2.06	112	25.338
MR-23-19	South	MR-4	68.1	82.1	14	2.92	70	40.88
MR-23-20	South	MR-4	76.9	84.4	7.5	1.55	97	11.625
MR-23-21	South	MR-4A	70.9	73	2.1	2.23	83	4.683
MR-23-22								
MR-23-23								
MR-23-24								
MR-23-25	South	MR-4	44.7	53.6	9	2.57	77	23.13
MR-23-26	South	MR-4	49.9	60.4	10.6	3.28	166	34.768

**Previously reported in December 4, 2023 press release; see below for MR-23-22 to -24)*

18-Jan-24 **Table 2: Final Drill Results from 2023 Drill Campaign**

Hole ID	Zone	Dyke	From (m)	To (m)	Length (m)	Li_2O%	Ta_2O_3 (ppm)	Grade (%) x thickness (m)
MR-23-27	South	MR-4B	107.7	109.8	5.8	0.03	472	0.174
MR-23-28	Central	MR-6	3.8	40.9	37.2	1.8	154	66.96
MR-23-29	Central	MR-6	2.6	34.8	32.2	1.55	168	49.91
MR-23-30	Central	MR-6	1.7	26.2	24.6	1.75	143	43.05
MR-23-31	Central		15.1	16.4	1.3	0.78	*Assay pending*	1.014
and			28.4	33.7	5.3	1.5	*Assay pending*	7.95
and			42.4	46.6	4.2	1.13	*Assay pending*	4.746
and			54.2	56.4	2.2	1.01	*Assay pending*	2.222
MR-23-32	Central		27.2	35.5	8.3	0.67	*Assay pending*	5.561
and			43.4	46	2.6	1.55	*Assay pending*	4.03
and			52.9	55.9	3	0.3	*Assay pending*	0.9
MR-23-33	Central		140.2	144.4	4.2	1.85	*Assay pending*	7.77
and			159.1	162.2	3.1	0.74	*Assay pending*	2.294
and			163.7	164.5	0.8	0.34	*Assay pending*	0.272
and			170.2	171	0.8	0.95	*Assay pending*	0.76
and			186.1	188.7	2.6	*Assay pending*		
and			191.4	192.3	0.9	0.63	*Assay pending*	0.567
and			196.7	203.7	7	*Assay pending*		
and			218.2	220.2	2	1.77	*Assay pending*	3.54
and			232.4	234.9	2.5	*Assay pending*		
MR-23-34	South		76.7	79.3	2.6	2.39	*Assay pending*	6.214
MR-23-35	Central	MR-5	34.5	46	11.5	1.1	*Assay pending*	12.65
MR-23-36	Central		38.5	42	3.5	1.3	*Assay pending*	4.55
and			175.9	178.2	2.3	1.02	*Assay pending*	2.346
and			226	234.6	8.6	0.6	*Assay pending*	5.16

North
Central
South

Average 11.82 m (95%) 1.58% 20.42 % x m

EBL

Éric Lemieux, MSc, P.Geo • Mining & Exploration Analytics
January 18, 2024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Important Disclosures

Company	Ticker	Disclosures*
Brunswick Exploration Inc.	**BRW-V**	**A, V R**

* Legend

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F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited certain material operations, namely the Mythril Project in June 2019 with MD-V.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

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I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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