EBL Consultants enr.

Eric Lemieux, MSc, P. Geo
Mining & Exploration Analytics
eblconsultants@gmail.com
819 314 8081

LinkedIn Article: https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-outlines-new-rich-boulder-lemieux-nljme/

Brunswick Exploration Inc. (BRW-V)

Brunswick outlines new spodumene rich boulder trains at Mirage and launches summer drill campaign

On July 23, 2024, Brunswick announced the completion of the 2024 prospecting program and the commencement of a 5,000-metre summer drill program at the Mirage Project, located in the Eeyou Istchee-James Bay region of Québec. The Mirage Project is composed of ~427 claims located ~40km south of the Trans-Taiga Highway and ~34km NE of Winsome Resources Adina Project. Recall Brunswick had disclosed on June 4 and May 8, 2024, results from the winter drilling campaign on its Mirage Project (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-mirage-activity-7205745499130249216-AL-C?utm_source=share&utm_medium=member_desktop and https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-lithium-activity-7194127889280180224-B5LN?utm_source=share&utm_medium=member_desktop). The winter drill campaign focused on the Central Zone and intersected wide and well mineralized intervals within the MR-6 Dyke, among other. Also recall on June 13, 2024, Brunswick reported that it had commenced a helicopter-supported prospecting campaign on its portfolio of projects in Québec with maiden programs planned in Labrador and Greenland.

Overview of Prospecting Program at Mirage: Prospecting and detailed mapping were carried out by the Brunswick exploration team in June 2024. This effort was supplemented by a till survey performed in the spodumene-bearing boulder train and in its vicinity to better delineate potential sources and drilling targets. Some samples returned coarse spodumene crystals in till. Of note, certain samples outside of the main boulder trend also returned significant spodumene grain count, indicating the potential for new sources within the property. Recall at Mirage, a spodumene-bearing pegmatite boulder field extends over >3km in a NE direction with several dozen well-mineralized pegmatite outcrops along a 2.5 km-long trend further to the NE in the Lac Escale area. The till survey shall be expanded to the entire project acreage in the fall to continue expanding the trend of mineralization at Mirage.

The prospecting campaign also outlined numerous new spodumene-bearing boulders to the West and SW of the main spodumene boulder train previously identified in 2023. The size (up to 200 cubic meters) and angularity of certain boulders suggest a potential proximal source that is likely outside of the known mineralization trend in the Central Zone and South Zone. Combined with the till surveys and geophysics completed to date, Brunswick strongly believes significant mineralization remains to be found at Mirage.

Potential expanding mineralized trend at Mirage: To date, 71 drill holes for >12,000 meters have been drilled on the Mirage Project and have delineated up to 9 near-surface spodumene-bearing pegmatite dykes in the North, Central and South zones. All dykes remain largely open at depth and along strike with a dozen additional dykes, with widths ranging from 8 to ~20 metres, having also been intercepted in the two previous campaigns with minimal to no follow-up work. The current proposed program shall focus on MR-6, MR-3 and MR-4 as well as the new targets that were delineated using drilling, geophysics, till mineralogy and diligent prospecting.

Mr. Killian Charles, President and CEO of BRW, stated: “*With a shortened 2023 exploration campaign due to forest fires, we were eager to complete our ground exploration work at Mirage. The program was highly successful and outlined four new high priority areas of interest within the trend of mineralization at Mirage. These targets are hosted along favorable structural environments and will be drill tested during the forthcoming drilling campaign. Alongside the major pegmatitic dykes already outlined, Mirage remains a target-rich project with multiple avenues of exploration growth*”.

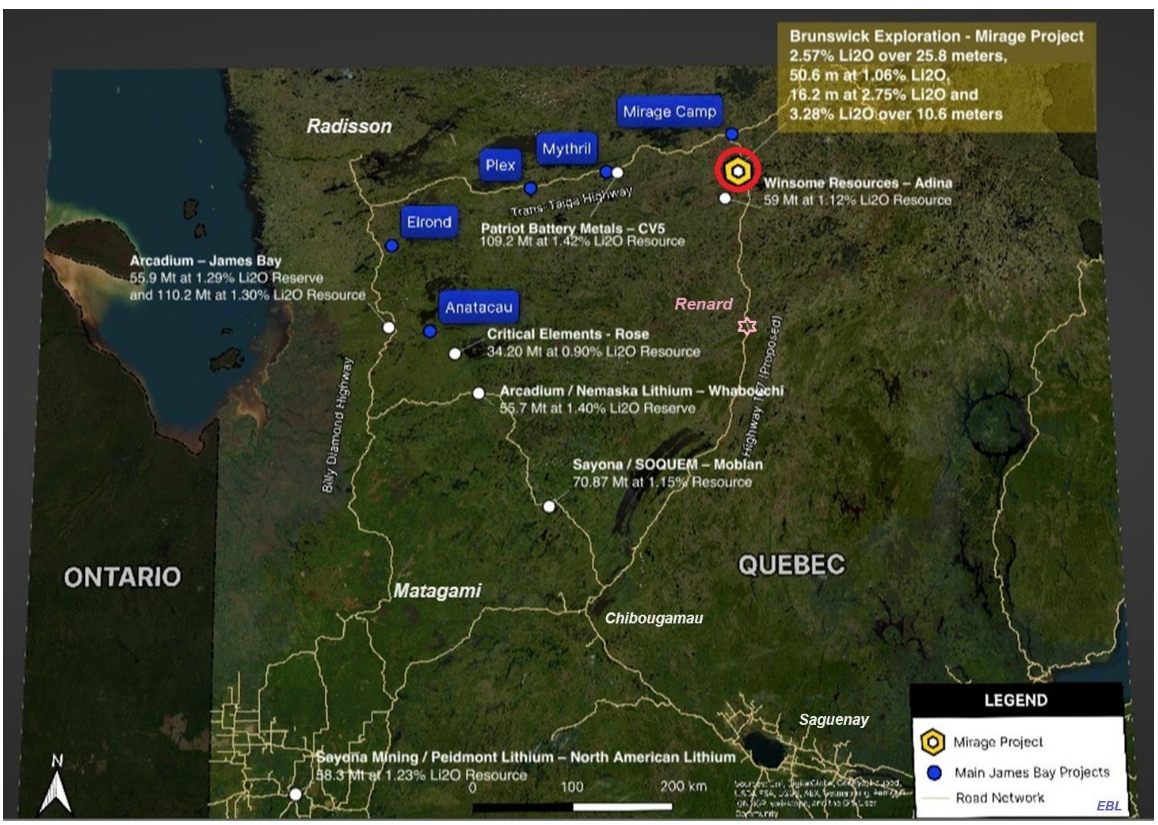
https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-outlines-new-rich-boulder-lemieux-nljme/

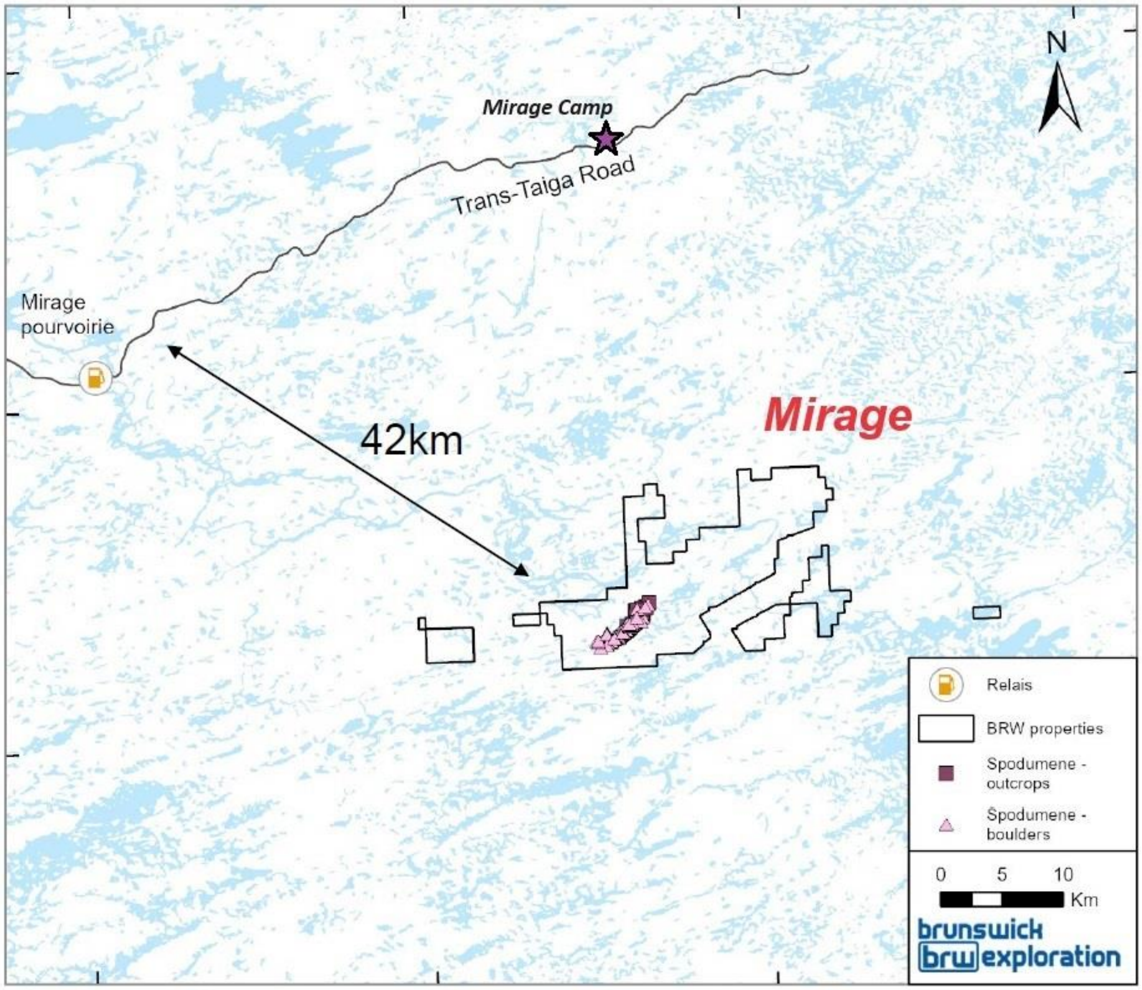
See also: https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-intersects-spodumene-dyke-lemieux-9demf/?trackingId=Lr4hGFkRT1GIP67iZNvdhQ%3D%3D

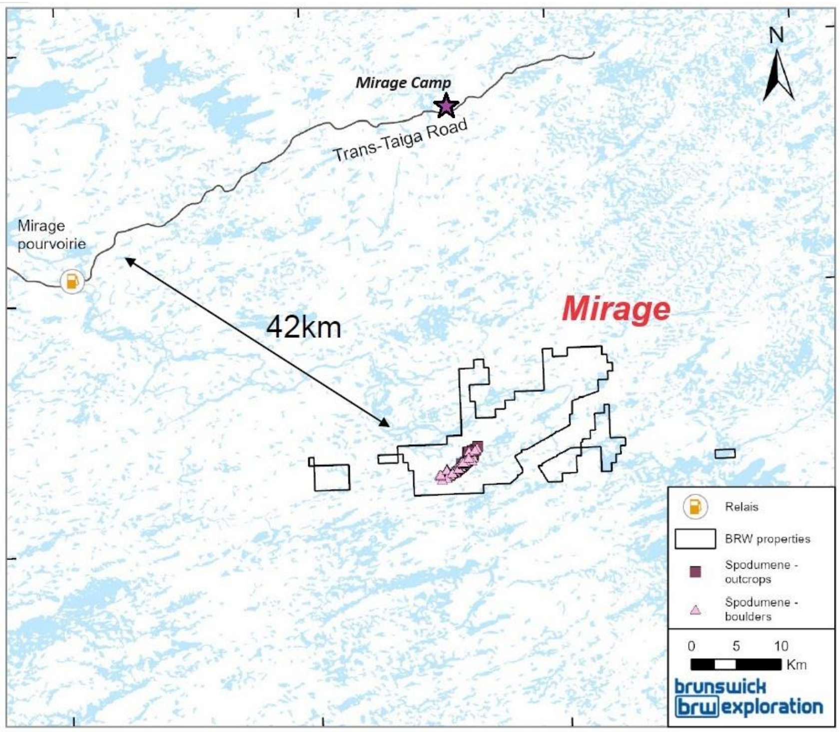
https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-launches-5000-metre-drilling-lemieux/?trackingId=Nvc1jS7RRNG2UDmOUa3NOg%3D%3D

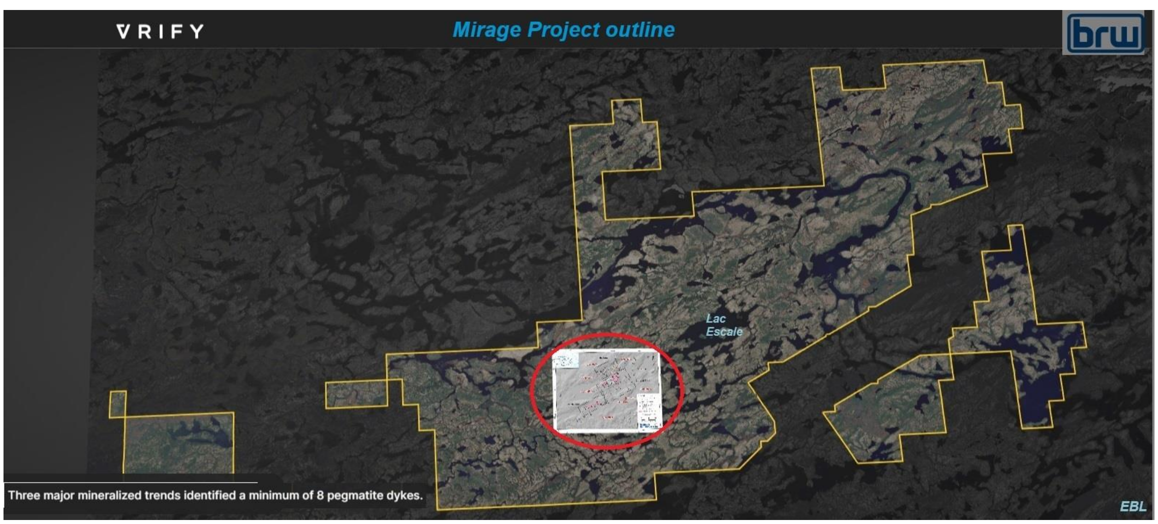
https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-identifies-major-boulder-eric-lemieux/

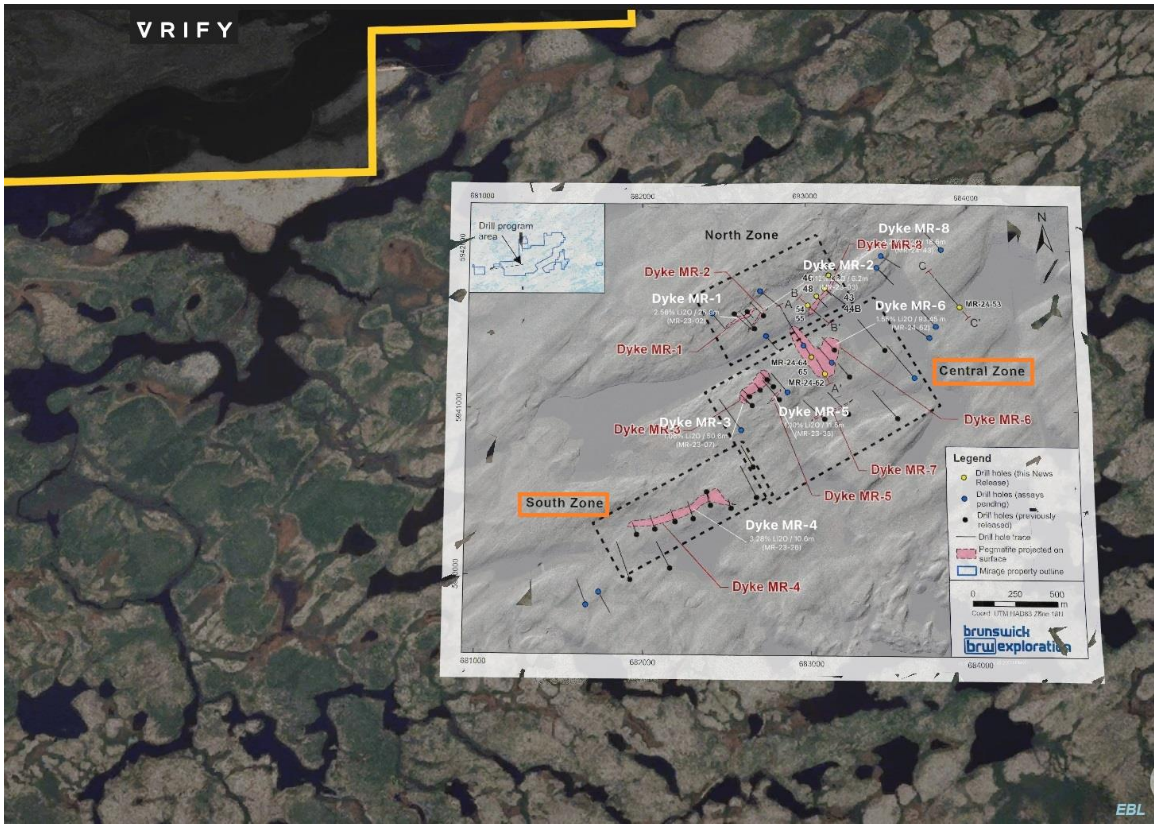
https://brwexplo.ca/news-2024/brunswick-exploration-outlines-new-spodumene-rich-boulder-trains-at-mirage-and-launches-summer-drill-campaign/



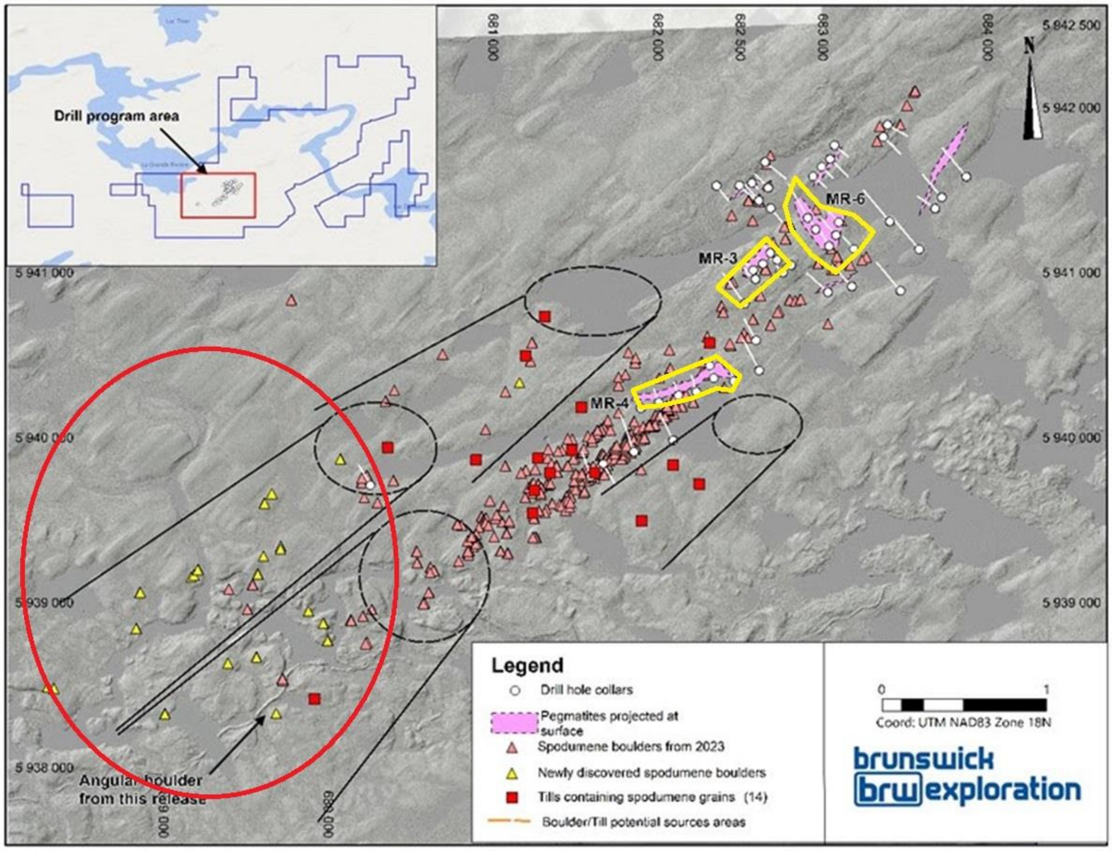

N
Mirage Camp
Trans-Taiga Road
Mirage
pourvoirie
42km
Mirage
Relais
BRW properties
Spodumene -
outcrops
Spodumene -
boulders
0 5 10
Km
brunswick
brw exploration


N
Mirage Camp
Trans-Taiga Road
Mirage
pourvoirie
42km
Mirage
Relais
BRW properties
Spodumene -
outcrops
Spodumene -
boulders
0 5 10
Km
brunswick
brw exploration


VRIFY
Mirage Project outline
brw
Lac
Escale
Three major mineralized trends identified a minimum of 8 pegmatite dykes.
EBL



Éric Lemieux, MSc, P.Geo • Mining & Exploration Analytics
July 23, 2024



Surface map of the till program and location of new spodumene boulders

New angular boulder discovered in latest prospecting program at Mirage

Large off-white spodumene crystal in one of several new boulder discoveries at Mirage

Photo of orange-fluorescent spodumene grains in till lighted by UV lamp

Important Disclosures

Company	Ticker	Disclosures*
Brunswick Exploration Inc.	**BRW-V**	**A, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited certain material operations, namely the optioned Mythril Project in June 2019.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

This report has been prepared for general information purposes only and should not be considered either a solicitation for the purchase or an offer of securities. This research note does not constitute a recommendation.

The securities mentioned in this report may not be suitable for all types of investors. The information contained in this report is not intended as individual investment advice and is not designed to meet any particular investment objectives, financial situations, or needs. Nothing in this report constitutes legal, accounting or tax advice.