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Brunswick Exploration Inc. (BRW-V)

Brunswick Exploration Launches Multinational Exploration Campaign

On June 13, 2024, Brunswick reported that it has commenced a helicopter-supported prospecting campaign in Québec with additional programs planned in Labrador and Greenland to begin in July and August 2024, respectively. Brunswick intends to systematically test hundreds of new and outcropping S-type pegmatite targets across its project portfolio.

Overview of Prospecting Programs in Québec: A regional helicopter supported prospecting and mapping program began at the Mirage Project, outside the main area of known mineralization in the Eeyou Istchee James Bay region of Québec. The Mirage Project is located ~40km south of the Trans-Taiga Highway and ~34km NE of Winsome Resources' Adina Project. As the 2023 exploration campaign was severely shortened due to forest fires, significant portions of the project remain underexplored. The Mirage project has a total surface area of 21,230 ha with a potential mineralized corridor of more than 12 km. Already, new pegmatite outcrops with low K/Rb ratios have been identified within this corridor and on strike with the existing dykes drilled in the two previous drill campaigns. Recall on June 4, 2024, Brunswick had announced the final results from the Mirage winter 2024 drilling campaign. The winter drill campaign focused on the Central Zone and has continued to intersect wide and well mineralized intervals within the MR-6 Dyke (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-jamesbay-mirage-activity-7205745499130249216-AL-C?utm_source=share&utm_medium=member_desktop).

In preparation for the summer drill campaign to be announced in the coming weeks, Brunswick has decided to expand its assaying methodology at Mirage. Work completed to date indicates that mineralized pegmatites have a broad lithium alteration halo which stretches several dozen meters into the host rock, rapidly enriching in proximity to lithium mineralization. Any anomalous lithium content in the host rock could be indicative of new, buried pegmatites. As such, 10 drill holes, two which have intersected mineralization at the start of the hole (MR-23-27 and MR-23-34) as well as another 8 holes which did not intersect pegmatite (holes MR-23-23, 24 and MR-24-37, 42, 63, 68, 70 and 71), have been sent for geochemical analysis with assays pending. Another 2 historical holes, previously drilled by Osisko Mining in 2017, shall also be sent for assaying. Furthermore, a targeted till program shall be conducted in the 3-km boulder train to better define potential drill targets. Results shall be incorporated into the forthcoming summer drill campaign which should also target the MR-6 dyke and sizeable lithium mineralization intersected in the neighboring MR-24-60 drill hole.

Anatacau Main Project: A regional prospecting, till and soil program shall be conducted at the Anatacau Main Project, located in the western James Bay area (see: <https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-commences-drilling-program-lemieux/>). Exploration efforts shall focus on the Eastmain-Sorbier Shear Zone which hosts Brunswick's Anatacau West project, the 2023 Anais discovery at Anatacau Main and Arcadium's James Bay Project (Mineral Reserve of 37.2Mt @ 1.3% Li₂O). These efforts should lead to a maiden drill program at the Anais Discovery at Anatacau Main property later this year.

Elrond Project: At Elrond, a 6-hole drill program last winter did not intersect significant mineralization within the spodumene-bearing pegmatite. Recall the Elrond Project comprises 136 claims with a total surface area of 7,048ha, located roughly 12km east of the Billy Diamond Highway (James Bay Road) and is part of the Mythrill Option agreement with Midland Exploration Inc. (MD-V) (see: <https://www.linkedin.com/pulse/midland-exploration-inc-md-v-brunswick-brw-v-launch-maiden-lemieux-xq14e/?trackingId=a%2BRNjywdTOWcbiwN1IJB%2FQ%3D%3D>). Assays remain pending but are not expected by Brunswick to return economic grades or widths. Brunswick remains focused on delineating its best assets and eliminating targets that do not meet its stringent requirements. Brunswick is currently evaluating the

next steps at Elrond, but we note that the 6-hole program was cut short due to water line issues last winter.

Nunavik area: Finally, in early July, the exploration team shall complete a maiden 14-day prospecting and mapping program in the Nunavik Region (Lac Diana – Berthet), near the community of Kuujjuak, targeting outcropping S-type pegmatites, one of which is reported to contain lepidolite (purple Li-bearing mica). Importantly, this area hosts over 50 outcropping pegmatites located near tide water and has seen no previous exploration focused on lithium.

Overview of Prospecting Program in SE Labrador: Brunswick's prospecting team shall move to the Port Hope Simpson area of Labrador after it has completed all high-priority prospecting in Québec. The 10-day helicopter supported prospecting and mapping program aims to test multiple evolved S-type pegmatites that contain beryl and tourmaline that have not seen any previous exploration.

Overview of Prospecting Program in Greenland: In late July, Brunswick shall start a 2-week program near Nuuk, followed by a 1-week program in Paamiat. The prospecting and mapping initiative shall be based out of communities and shall target historical beryl and tourmaline-bearing S-type pegmatites, some having anomalous geochemistry typically associated with lithium-bearing pegmatites. These projects are also located near tide water which would facilitate any ensuing drill program.

Mr. Killian Charles, President and CEO of BRW, stated: *"While we continue to focus our efforts into the Mirage Project, we are thrilled to start new, ambitious grassroots initiatives throughout Eastern Canada and Greenland. These initiatives are a core pillar of BRW's strategy and, as the lithium industry remains ripe for new discoveries, we will continue to leverage our exploration expertise to rapidly identify new targets and explore in sound jurisdictions".*

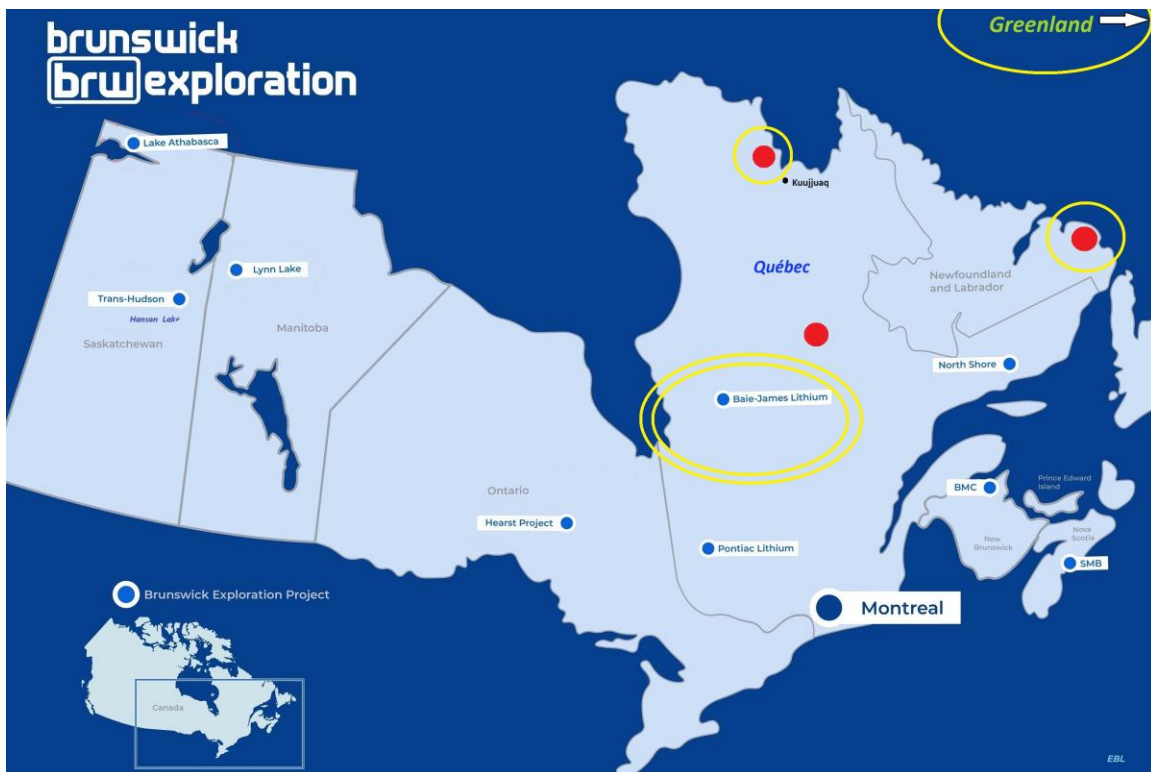
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See also: <https://www.linkedin.com/pulse/brunswick-exploration-inc-brw-v-intersects-spodumene-dyke-lemieux-9demf/?trackingId=Lr4hGFkRT1GIP67iZNvdhQ%3D%3D>

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<https://brwexplo.ca/news-2024/brunswick-exploration-launches-multinational-exploration-campaign/>



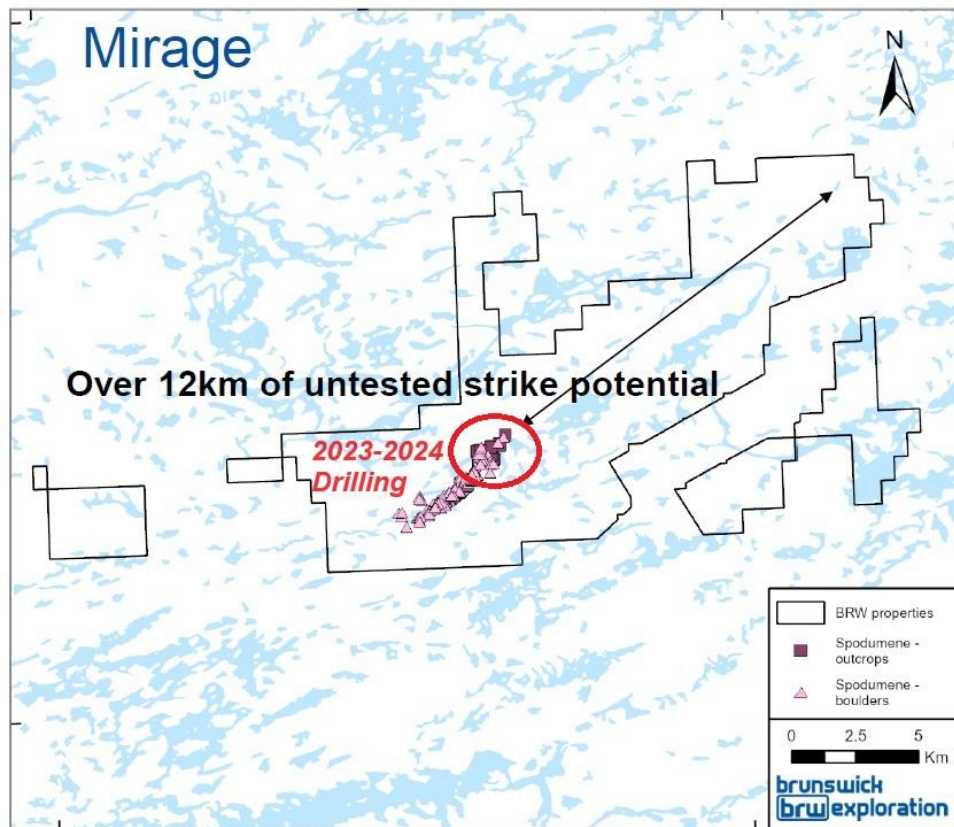
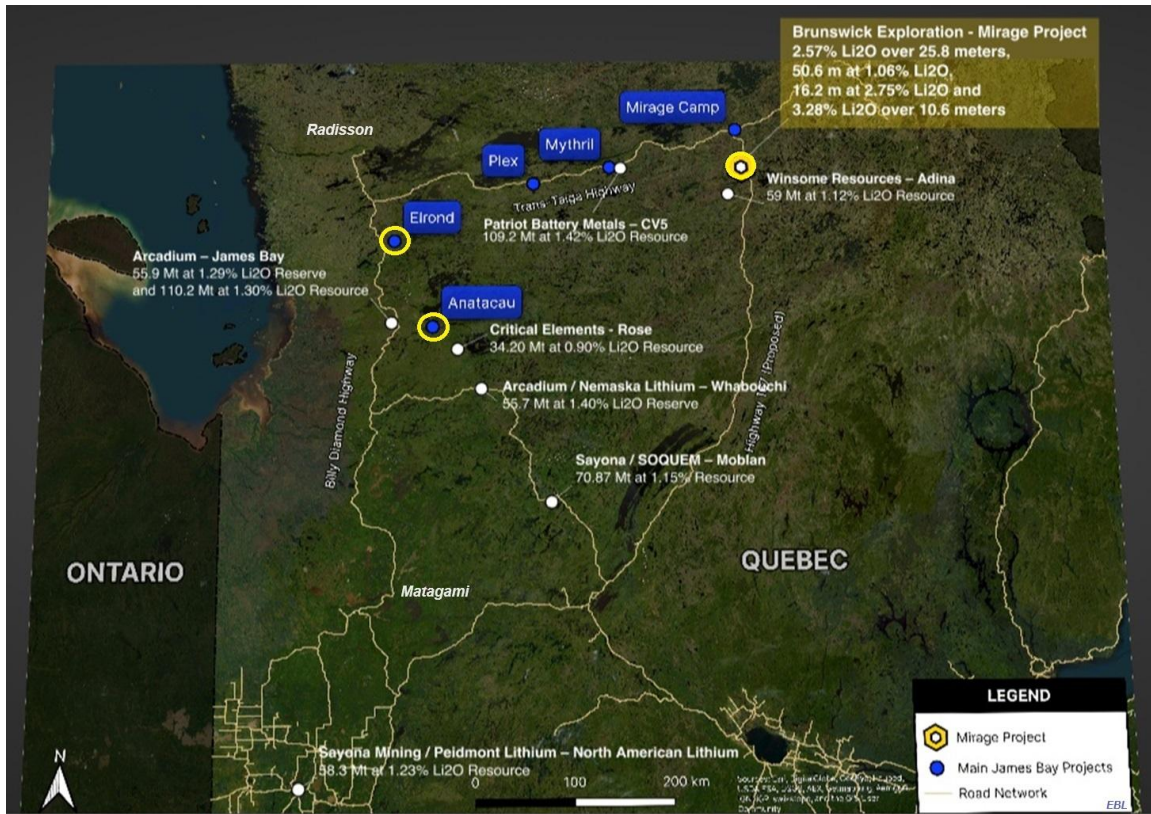
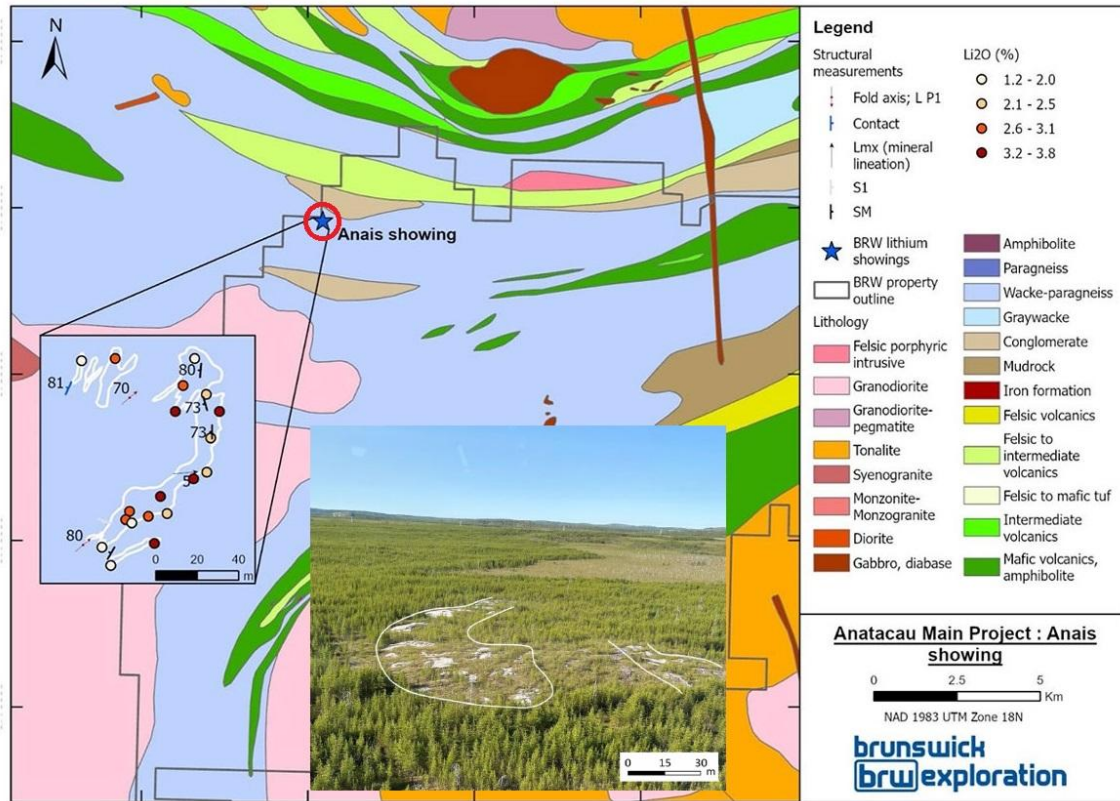


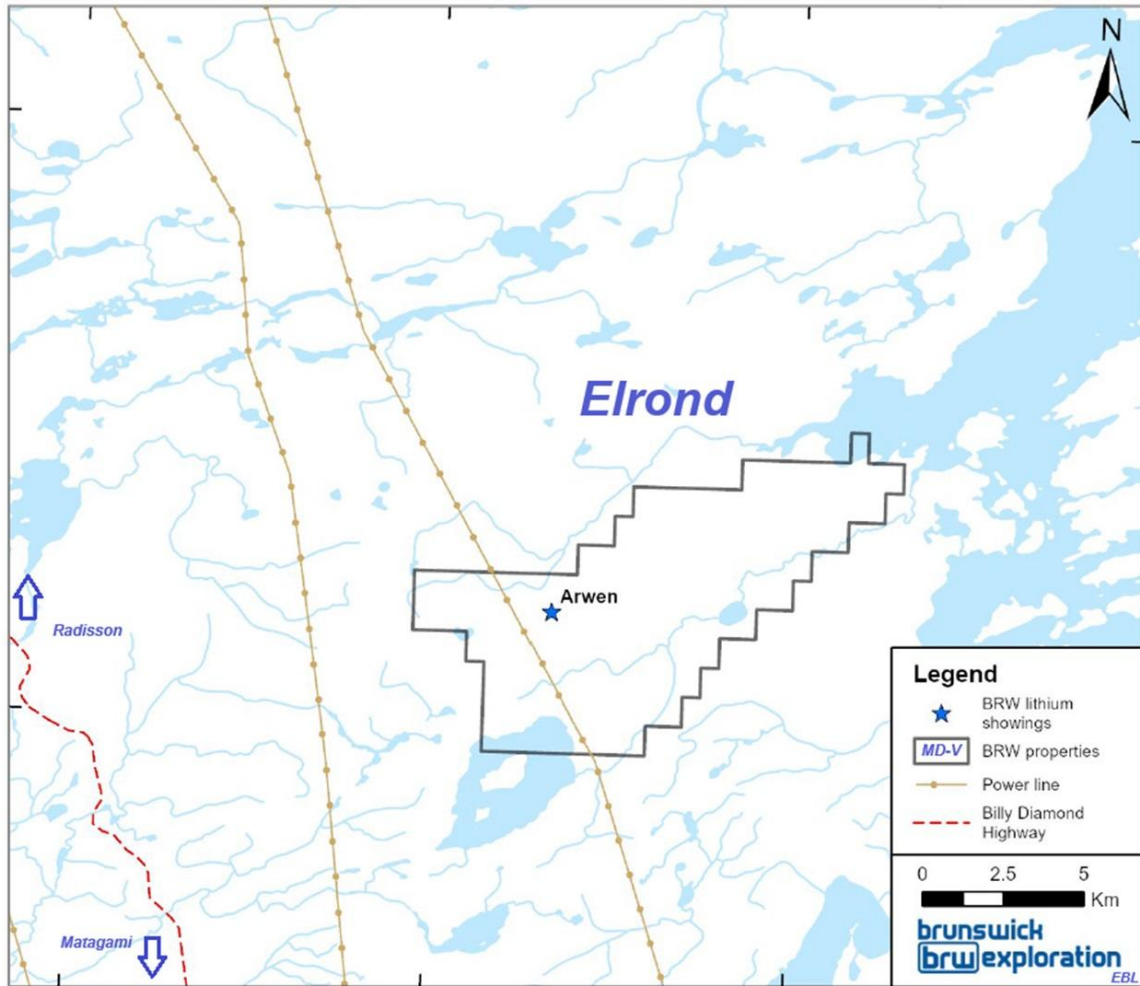
Table of drill results - Mirage

Hole ID	Zone	Dyke	From (m)	To (m)	Lenght (m)	Li ₂ O%	Ta ₂ O ₅ (ppm)
MR-24-37						No significant result	
MR-24-38	North		71.5	72.5	1.0	1.35	150
MR-24-39	North		18.8	22.6	3.9	0.51	184
and	North		51.9	58.3	6.4	1.38	146
and	North		128.0	131.3	3.3	1.31	202
MR-24-40	North		10.1	10.8	0.7	0.96	145
and			78.1	83.9	5.8	0.63	207
MR-24-41	North	MR-8	126.5	126.9	0.4	3.39	283
MR-24-42						No significant result	
MR-24-43	North	MR-8	9.9	28.5	18.6	1.27	81
and			84.0	86.7	2.8	0.99	101
MR-24-44B	North	MR-8	14.4	31.0	16.6	0.95	81
MR-24-45			119.0	133.4	14.4	1.07	96
and			161.0	162.9	1.8	0.96	171
MR-24-46	North	MR-8	35.4	52.0	16.6	0.87	97
MR-24-47	Central		143.7	145.0	1.3	1.12	143
and		MR-9	200.0	209.1	9.1	1.11	146
and			236.2	239.3	3.1	0.82	143
and			274.5	278.1	3.6	0.85	105
MR-24-48	North	MR-8	43.0	61.5	18.5	0.80	93
MR-24-49	Central	MR-6	6.6	64.5	58.1	1.59	142
and			69.8	72.0	2.2	1.19	122
MR-24-50	Central	MR-6	7.8	36.0	28.3	1.17	148
and			51.0	53.4	2.4	1.42	151
MR-24-51	Central	MR-9	109.0	113.0	4.0	2.00	174
and			120.0	122.7	2.8	0.58	200
and			145.0	149.5	4.5	0.84	122
MR-24-52	Central	MR-5	102.5	103.5	1.0	2.15	255
MR-24-53			225.0	227.2	2.2	0.55	143
and			251.0	274.0	23.0	0.33	95
MR-24-54	North	MR-8	66.6	71.4	4.8	1.10	198
MR-24-55	North	MR-8	67.6	79.1	11.5	1.42	166
MR-24-56	North	MR-8	49.1	59.0	10.0	0.32	44
MR-24-57	North		54.0	60.5	6.5	0.84	88
MR-24-58	North		90.0	91.0	1.0	1.25	109
and			261.1	262.0	1.0	0.79	269
MR-24-59			152.6	155.0	2.5	2.27	273
and			172.0	177.0	5.0	1.43	213
and			246.1	250.9	4.8	1.77	195
and			256.5	259.4	2.9	0.70	132
and			298.7	300.5	1.8	1.27	177
and			308.2	311.3	3.1	1.47	166
and			314.2	340.9	26.7	0.75	93
MR-24-60	Central		17.6	36.0	18.4	1.03	189
and			39.3	50.8	11.6	0.66	154
and			66.6	67.3	0.8	0.87	271
and			76.0	88.0	12.0	0.93	154
and			93.4	125.0	31.6	1.71	240
incl.			111.0	125.0	14.0	2.32	290
and			145.1	147.0	1.9	0.44	219
and			183.0	184.4	1.4	0.72	209
and			325.8	326.8	1.0	0.82	274
and			342.2	344.0	1.8	1.13	139
MR-24-61	Central	MR-6	7.0	76.3	69.3	1.64	147
MR-24-62	Central	MR-6	6.4	99.8	93.5	1.55	160
MR-24-63						No significant result	
MR-24-64	Central	MR-6	55.5	78.3	22.9	No significant result	223
MR-24-65	Central	MR-6	44.4	78.5	34.1	1.05	125
MR-24-66	Central	MR-6	146.0	165.0	19.0	0.62	127
and			190.6	191.0	0.4	1.68	234
and			235.0	236.0	1.0	1.18	275
and			253.2	259.7	6.5	1.02	173
and			281.6	282.7	1.1	1.09	317
MR-24-67	Central		32.0	35.0	3.0	0.39	308
MR-24-68						No significant result	
MR-24-69	Central	MR-6	57.9	70.4	12.5	No significant result	171
MR-24-70						No significant result	
MR-24-71						No significant result	



Éric Lemieux, MSc, P.Geo • Mining & Exploration Analytics
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Important Disclosures

Company	Ticker	Disclosures*
Brunswick Exploration Inc.	BRW-V	A, V, R

* Legend

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
- B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.
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- V The Mining Analyst has visited certain material operations, namely the optioned Mythril Project in June 2019.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer has directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

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I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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