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Linked In Post: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-labradortrough-drilling-share-7457530822817042433-BLbM?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9lQ3WrNxLu2lPkWSB479Ajztl

CUPANI Metals Corporation (CUPA-CSE; CUPIF-OTCQB)

Winter drilling extends known mineralisation at Blue Lake

On April 29, 2026, CUPANI announced an update of its winter 2026 drill program on the 100%-owned Blue Lake Property. Cupani indicated some early success in its exploration campaign being conducted on the Blue Lake Project. The Ni-Cu-PGE Blue Lake Project is located in the southern Labrador Trough of Québec and covers 68,200ha. The main objective of the program was to investigate the interpreted extension of the Blue Lake mineralisation to the SE within the High-Potential Corridor (see: Linked In Article: https://www.linkedin.com/pulse/cupani-metals-corporation-cupa-cse-discovery-two-new-zones-lemieux-kyofe/?trackingId=FM%2FBYHF8R8WidJdhg0dhzQ%3D%3D). The new geological interpretation was confirmed by the intersection of massive sulphides at the base of a sub-horizontal ultramafic unit. Recall on March 18, 2026, CUPANI announced the commencement of its winter 2026 drill program on its 100%-owned Blue Lake Property https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-labrador-copper-share-7440484611928801281-2gHd?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9lQ3WrNxLu2lPkWSB479Ajztl).

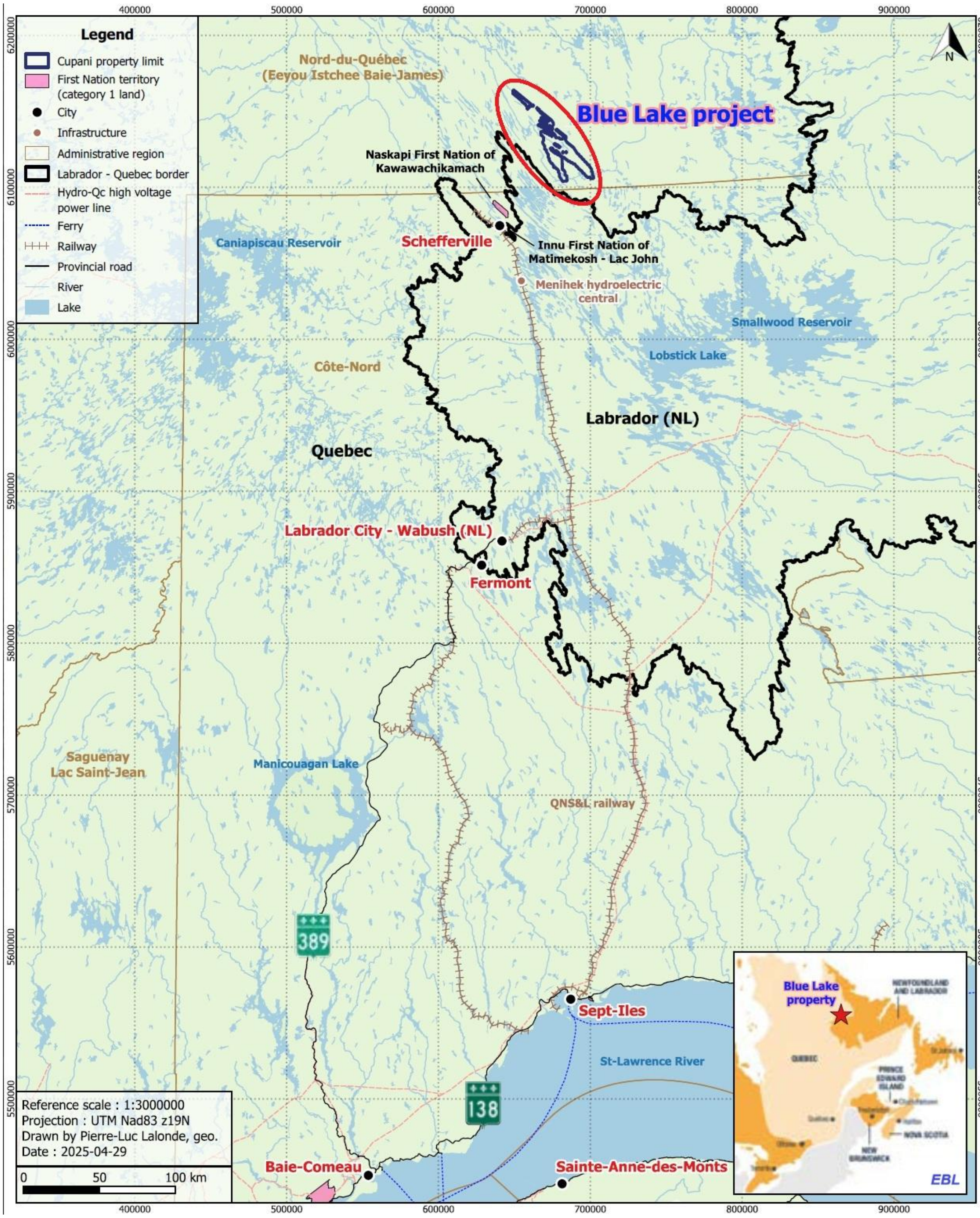
Expanding footprint: Cupani has drilled 6 holes for a total of 1,344 m following the start of the drilling program on March 18th. Drilling was paused last week for goose hunting season until June, as agreed in advance with the Naskapi Nation of Kawawachikamach. A total of 803 core samples, including 10% QA/QC samples, have been sent to the ALS Global in Val D'Or for processing. Up to 4 holes were drilled in the Blue Lake SE sector. These holes all targeted combined magnetic and electromagnetic anomalies. At the base of the ultramafic units, massive sulphides with sharp contacts to lithologies were identified over lengths of up to 2 meters. Above the massive sulphides, the ultramafic rocks usually contain 5 to 20% disseminated, net textured and blebby sulphides over thicknesses of up to 70 m.

The furthest hole to date is 1.4 km from the southern edge of historical deposit / lens named Blue Lake #2. This extends the footprint of known mineralization to the SE. Cupani management now believes the entire length of this Corridor (~16 km) could potentially hold mineralization similar to, or better than, what is observed at the Blue Lake mineralised lenses (1 to 6). Notably, Cupani has chosen to keep the drill rig onsite to resume drilling during the Summer 2026 season. Analytical results are expected within the next few weeks and shall be communicated in the near future.

Brian Bosse, CEO of Cupani commented: "*This first Cupani drilling program clearly confirmed that the mineralisation extends to the Southeast in an area that was never drilled properly. It demonstrates the validity of our new geological interpretation defining a sub-horizontal shallow, easy to drill, High-Potential Corridor extending some 16 kilometers to the south-east from the known Blue Lake 1-6 mineralised lenses*".

See end: https://www.linkedin.com/pulse/cupani-metals-corporation-cupa-cse-discovery-two-new-zones-lemieux-kyofe/?trackingId=FM%2FBYHF8R8WidJdhg0dhzQ%3D%3D

https://cupanimetals.com/news/


Legend
Cupani property limit
First Nation territory (category 1 land)
City
Infrastructure
Administrative region
Labrador - Quebec border
Hydro-Qc high voltage power line
Ferry
Railway
Provincial road
River
Lake
Nord-du-Québec (Eeyou Istchee Baie-James)
Blue Lake project
Naskapi First Nation of Kawawachikamach
Caniapiscau Reservoir
Schefferville
Innu First Nation of Matimekosh - Lac John
Menihek hydroelectric central
Smallwood Reservoir
Lobstick Lake
Côte-Nord
Labrador (NL)
Quebec
Labrador City - Wabush (NL)
Fermont
Saguenay Lac Saint-Jean
Manicouagan Lake
QNS&L railway
389
Sept-Iles
St-Lawrence River
138
Baie-Comeau
Sainte-Anne-des-Monts
Reference scale : 1:3000000
Projection : UTM Nad83 z19N
Drawn by Pierre-Luc Lalonde, geo.
Date : 2025-04-29
0 50 100 km
Blue Lake property
EBL

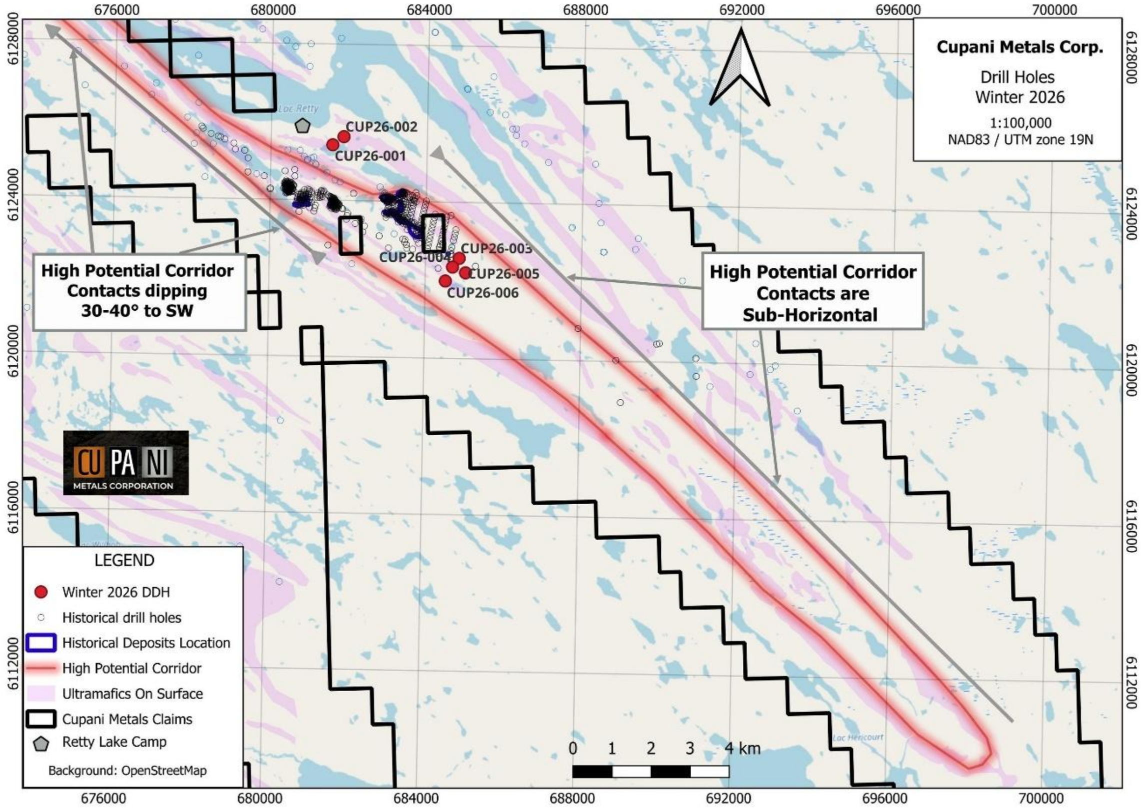
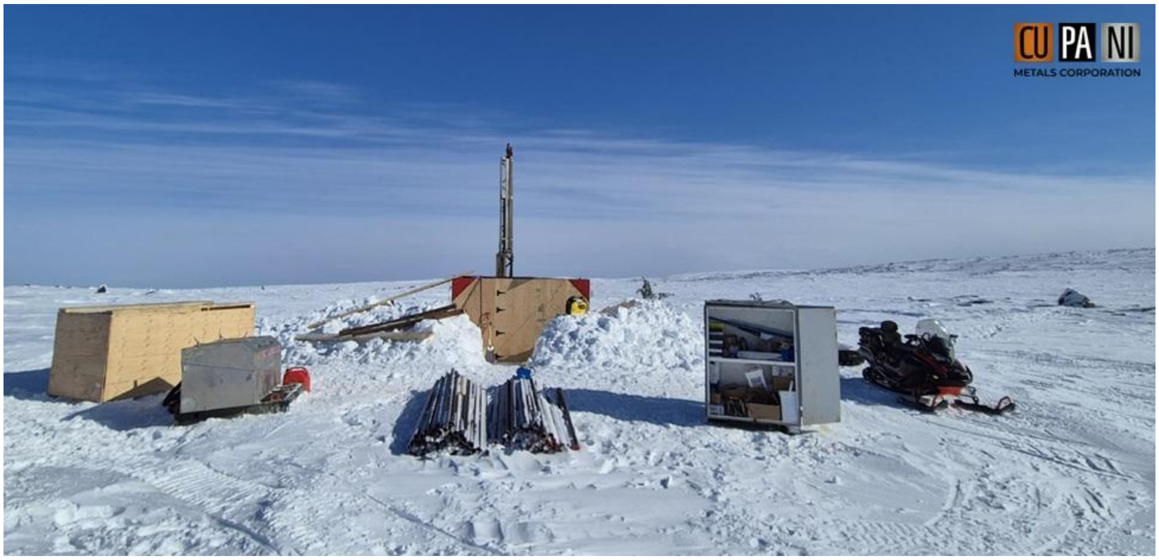


Table 1: Information of the 2026 drill holes

Survey	Azimuth	Dip	End	Length	Easting	Nording	Elevation
CUP26-001	0	-90	220.8	220.8	681579	6125419	643
CUP26-002	0	-90	207	207	681862	6125631	645
CUP26-003	0	-90	222	222	684864	6122567	628
CUP26-004	0	-90	125	125	684697	6122341	622
CUP26-005	0	-90	292.2	292.2	685033	6122200	610
CUP26-006	0	-90	278	278	684504	6121995	640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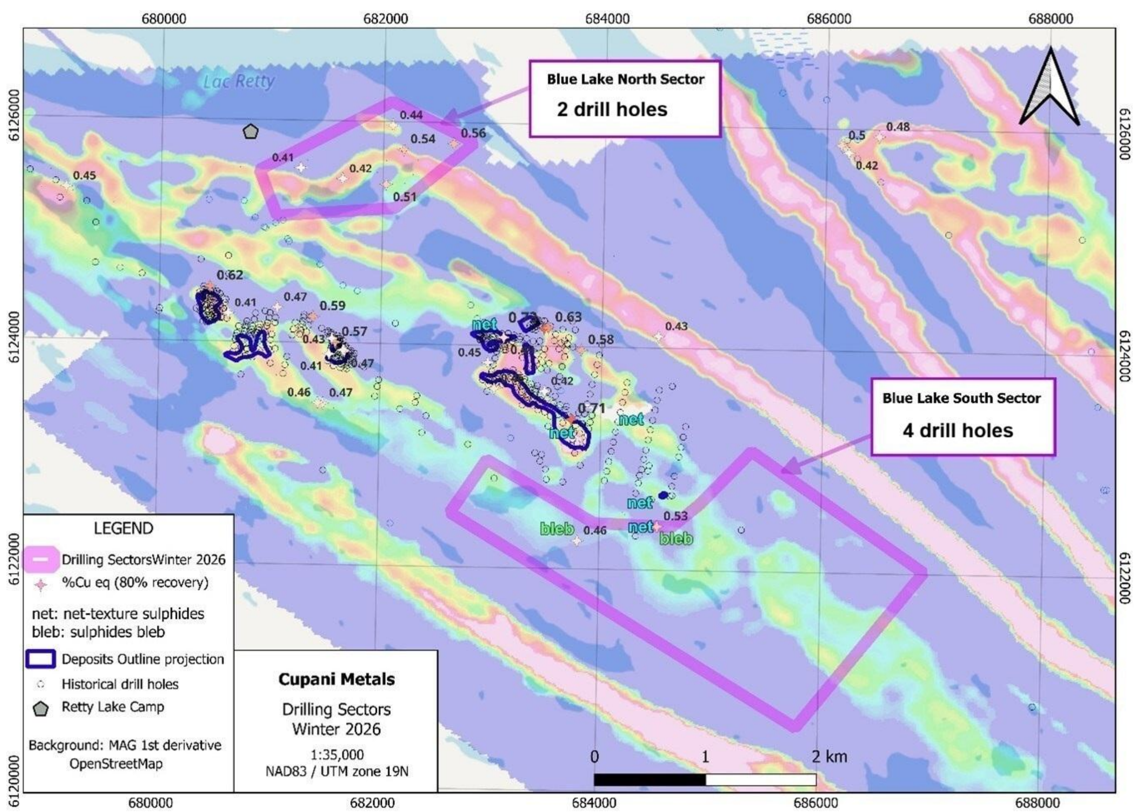
METALS CORPORATION


Blue Lake North Sector
2 drill holes
Blue Lake South Sector
4 drill holes
Lac Retty
LEGEND
Drilling SectorsWinter 2026
%Cu eq (80% recovery)
net: net-texture sulphides
bleb: sulphides bleb
Deposits Outline projection
Historical drill holes
Retty Lake Camp
Background: MAG 1st derivative
OpenStreetMap
Cupani Metals
Drilling Sectors
Winter 2026
1:35,000
NAD83 / UTM zone 19N
0 1 2 km
680000
682000
684000
686000
688000
6126000
6124000
6122000
6120000

Important Disclosures

Company	Ticker	Disclosures*
CUPANI Metals Corporation	**(CUPA-CSE)**	**C, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited material operations of this issuer.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit certain material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

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