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CUPANI Metals Corporation (CUPA-CSE)

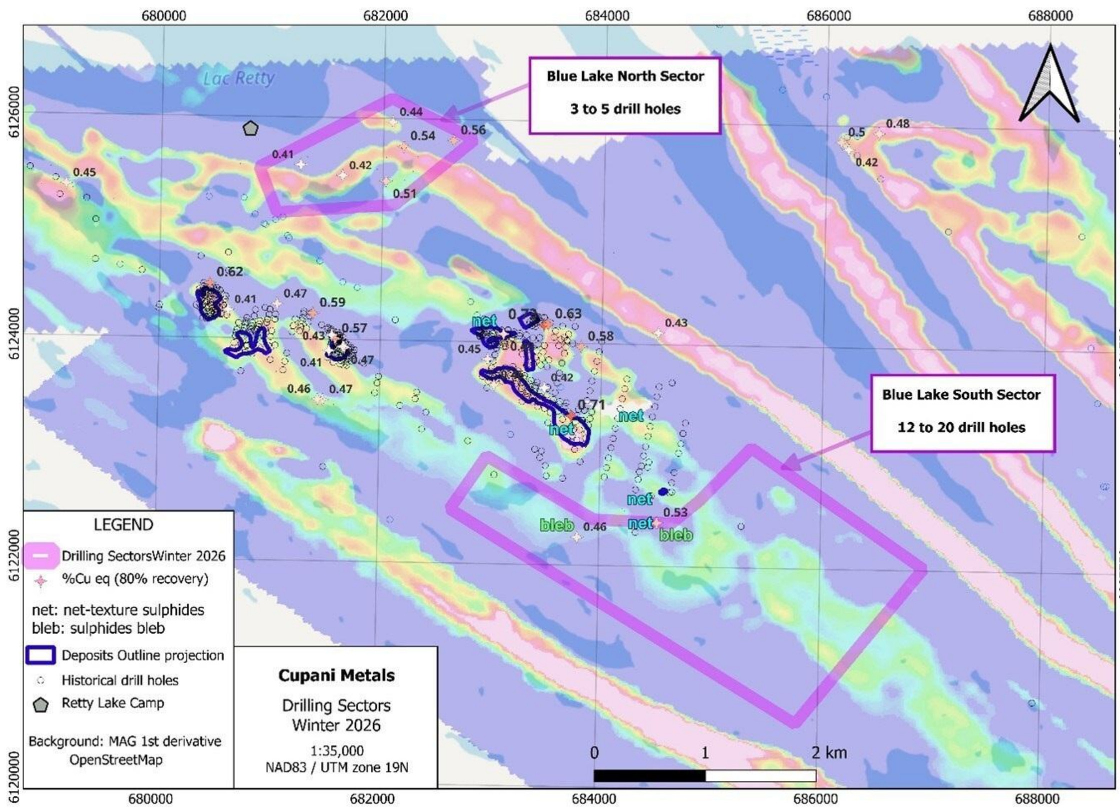
Drilling commences at Blue Lake Project, Labrador Trough, Québec

On March 18, 2026, CUPANI announced the commencement of its winter 2026 drill program on its 100%-owned Blue Lake Property. Cupani's 2026 winter drill program ranges from 15 to 25 holes for a total of >3000 m and is designed to test the interpreted extension of the Blue Lake mineralisation to the SE along a high-potential corridor. Recall on February 27, 2026, CUPANI had disclosed that all assay results from 2025's mapping and prospecting program had been received and supported newly outlined anomalous sectors at Blue Lake. Saliently, these were based on new geological interpretation that identified a series of ultramafic subvolcanic conduits exhibiting columnar jointing and containing net-textured sulfides and/or blebs on surface. The 68,200 ha Blue Lake Project is targeting massive copper (Cu), nickel (Ni), platinum (Pt), and palladium (Pd) deposits.

Newly defined high-potential corridor - primary focus: Drill locations were chosen based on confluence of surface geology that includes the presence of mineralised ultramafics and geophysics including aeromagnetic anomalies, electromagnetic responses and gravity anomalies. The proposed depth for each drill hole is planned as sufficient to reach the ultramafic / sediment contact. Cupani has an option to keep the drill rig onsite beyond April for use later in 2026. We understand that during the 1980s, certain sections of Blue Lake project were explored by La Fosse Platinum who drilled hundreds of exploration holes, excavated a 350 m (1,000 foot) adit, conducted geochemical, geophysical and geologic surveys and metallurgy testing. The surface projection of discovered mineralization as well as many historical drill locations comprise an area less than 250 ha.

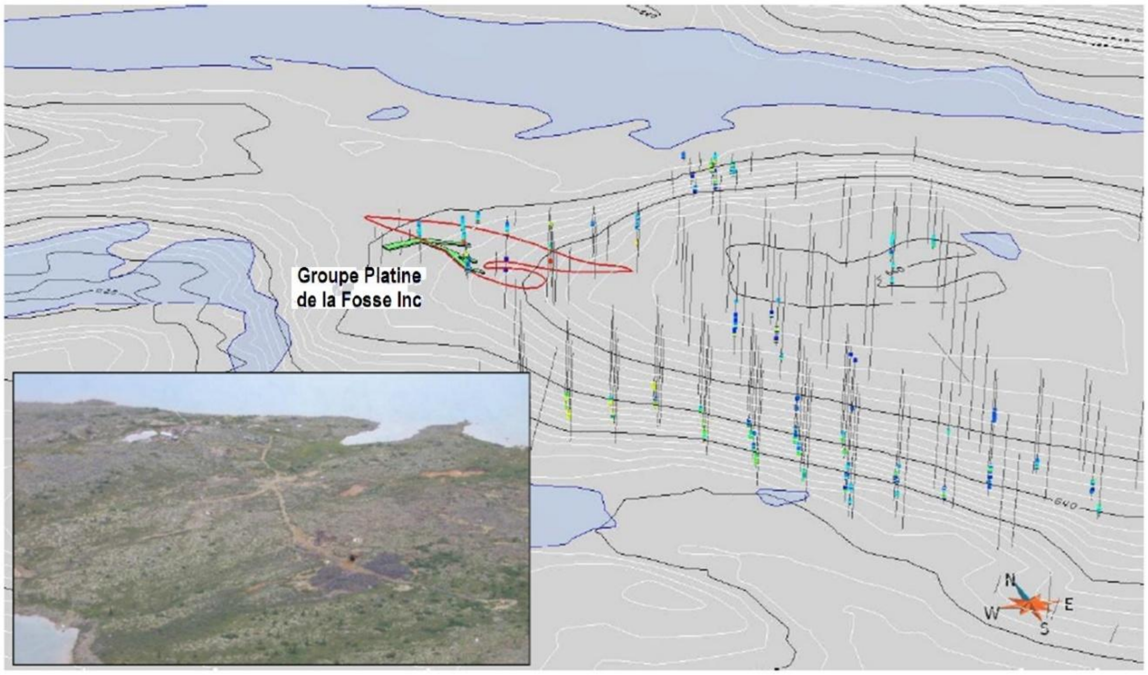
See end: https://www.linkedin.com/pulse/cupani-metals-corporation-cupa-cse-discovery-two-new-zones-lemieux-kyofe/?trackingId=FM%2FBYHF8R8WidJdhg0dhzQ%3D%3D

https://cupanimetals.com/news/



Adit at Blue Lake

Adit (shown in 3D) was driven into the Blue Lake #1 lens in 1987. The adit is 350 meters. A 22 ton bulk sample was recovered.



Important Disclosures

Company	Ticker	Disclosures*
CUPANI Metals Corporation	**(CUPA-CSE)**	**C, R**

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