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Emperor Metals Inc. (AUOZ-V)

Emperor Metals hit visible gold again from Duquesne West, Abitibi, Québec

On April 27, 2026, Emperor reported an update on its 2026 exploration campaign at the Duquesne West Gold Project and the presence of visible gold in drill core. Duquesne West is located ~35km NNW of the city of Rouyn-Noranda and ~10km east of the town of Duparquet. The program combines 15,000 m of new drilling with ~8,000 m of historical core resampling, adding a potential total of ~23,000 m of data to support ongoing refinement and expansion of Emperor's geological model. Visible gold was intersected at a down-hole depth of 190 m in drill-hole DQ26-06, located ~1.5 km east of the main pit along trend and down dip of a known lens within the Nip Zone. This observation validates the continuity of mineralization along the eastern extension. It also highlights the potential to expand the deposit in that direction. The drill hole was completed on an azimuth of N004° with a plunge of -58°, reaching a total depth of 538 m. Assay results are currently pending, and the true thickness of the intersected zone is estimated at ~95%.

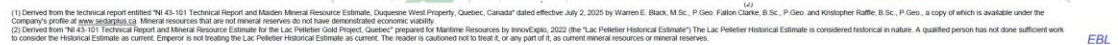
Again, expanding footprint: The presence significant past high-grade intercepts of up to 21.7m @ 35.2 g/t Au within broad mineralized envelopes underscore the potential for important gold endowment in the project's extensive near-surface footprint as well as at depth; permitting Emperor to develop a combination of conceptual open-pit and underground mining scenarios. Note the Duquesne West Gold Project currently hosts an updated inferred mineral resource estimate of 26.9 Mt containing 1.46 M oz Au at an average grade of 1.69 g/t Au. Recall on April 21, 2026, Emperor had reported an update on its 2026 exploration campaign at the Duquesne West Gold Project and on February

24, 2026, initial results from its 2025-2026 drilling program (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-duquesne-share-7452869018346094592-wTc6?utm_source=share&utm_medium=member_desktop&rcm=ACoAAEEcwYBYv9IQ3WrNxLu2lPkWSB479AjztI).

John Florek, President and CEO commented: *“The continued presence of free gold and sulphide mineralization along the full strike length indicates a laterally extensive mineralizing system. The latest occurrence, identified within our conceptual Main Open Pit approximately 1.5 km from this location, further underscores the substantial exploration potential to the east and at depth. The occurrence of visible gold, commonly associated with higher grade potential in bulk mining scenarios, enhances our outlook. This intercept also extends a known mineralized lens by approximately 70 meters down dip, contributing to the continued growth of the deposit and supporting the case for a potential eastward expansion of the open pit footprint”.*

See end of: <https://www.linkedin.com/pulse/emperor-metals-inc-auoz-v-confirms-1077-m-05-gt-au-duquesne-lemieux-avove/?trackingId=VIErzfIKaAaa5aeFaBKxIA%3D%3D>

[https://www.emperormetals.com/resources/2026-04-27%20News%20Release DDH 26-06 v6%20-%20final.pdf](https://www.emperormetals.com/resources/2026-04-27%20News%20Release%20DDH%2026-06%20v6%20-%20final.pdf)



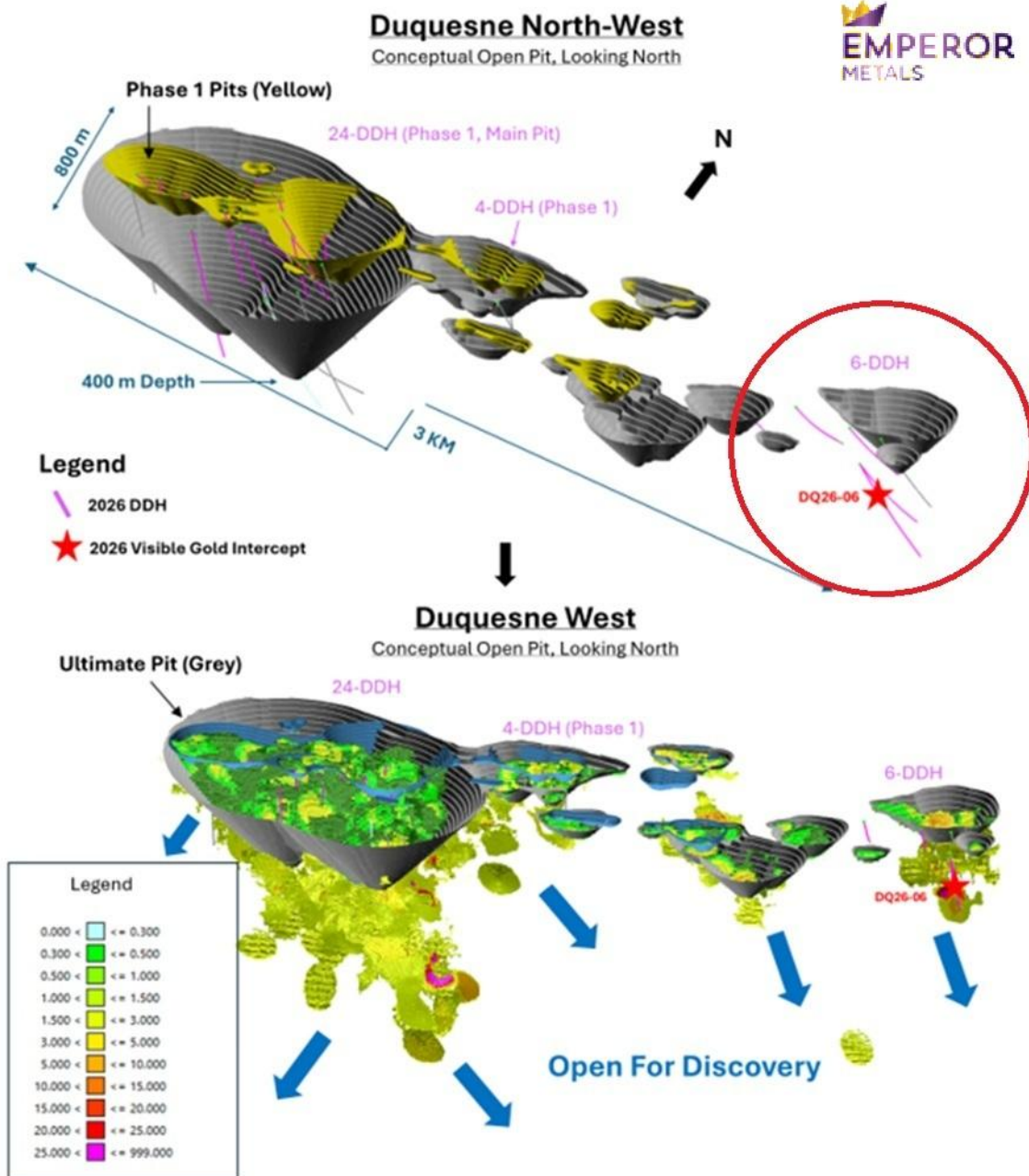
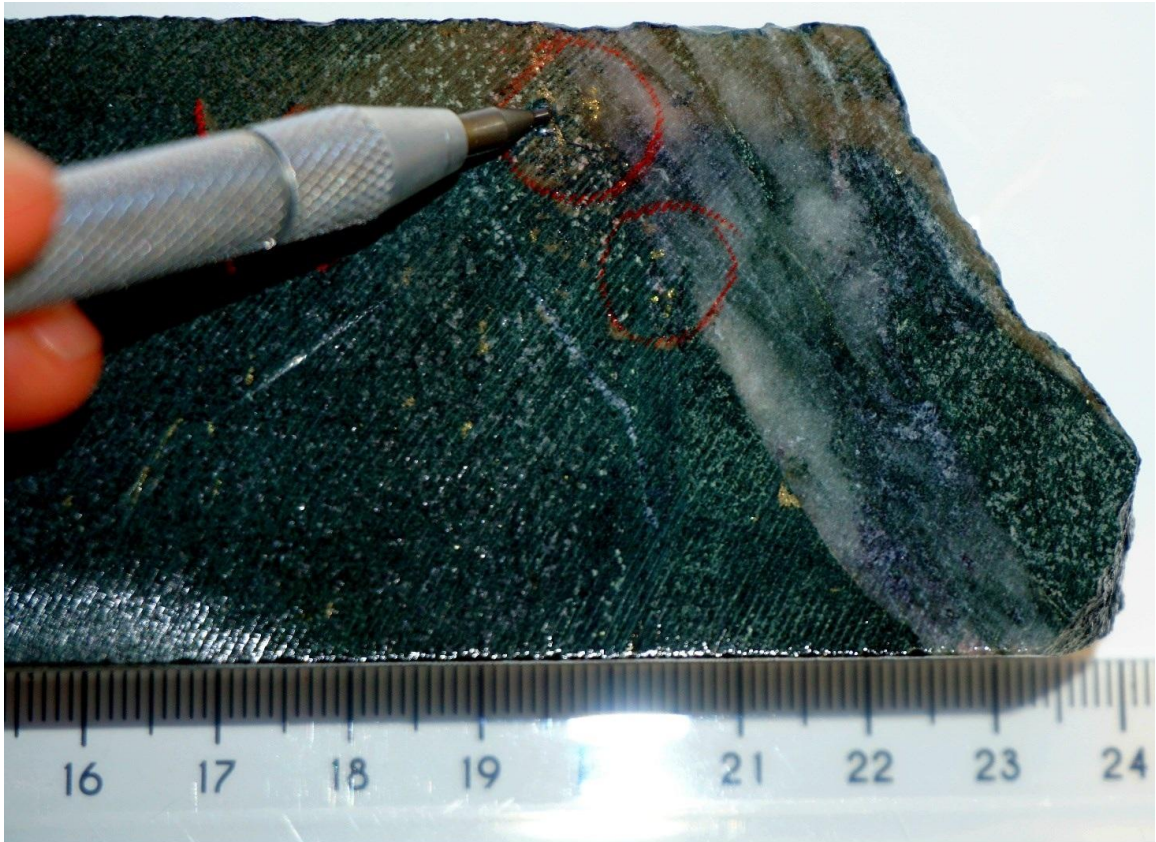
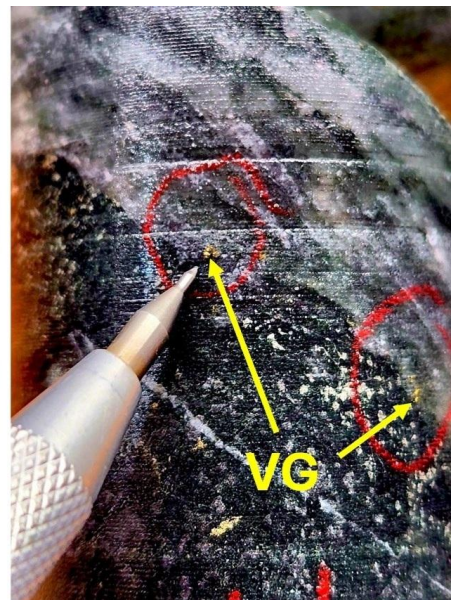
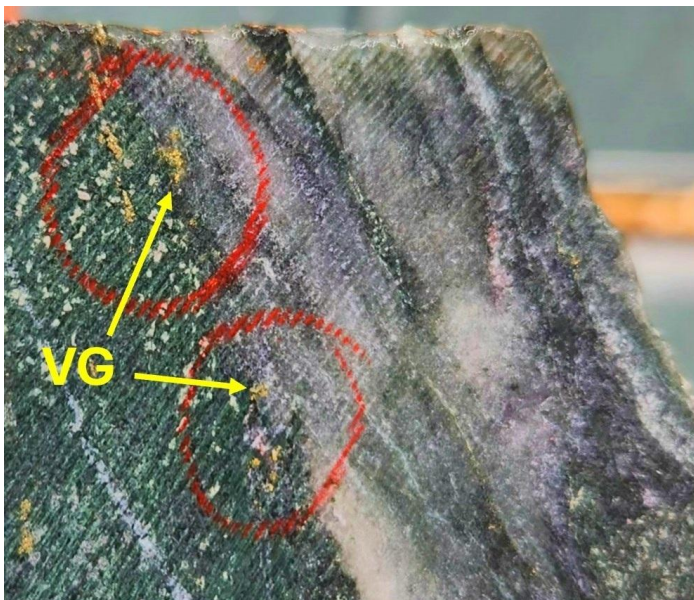


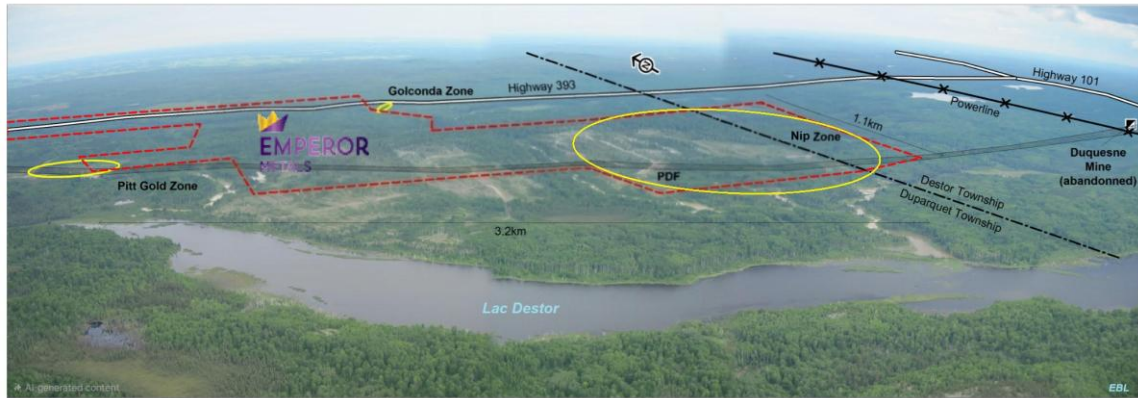
Figure: Location of DQ26-06 relative to the current conceptual Open pit design.



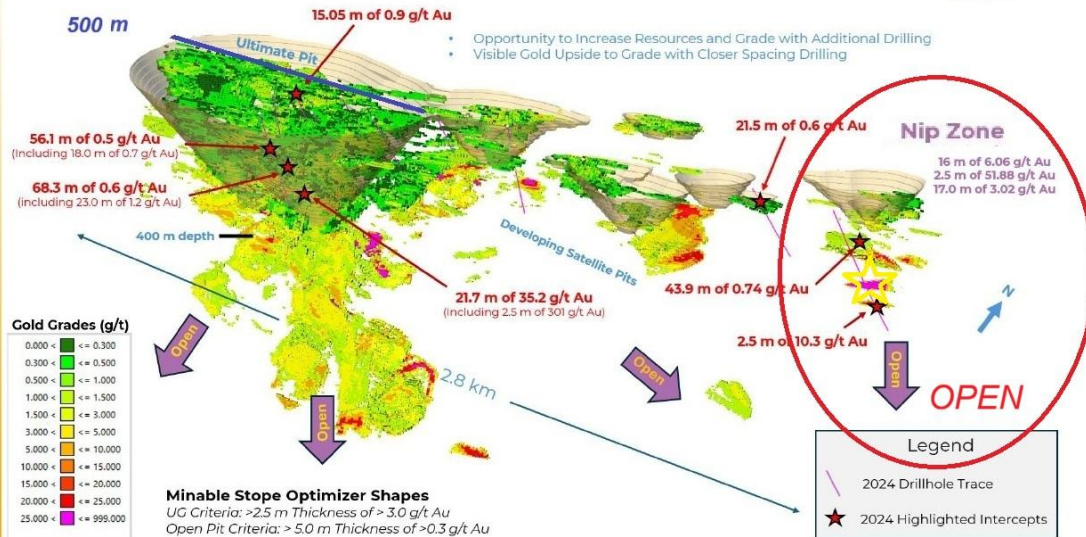
Visible gold in quartz veins DQ26-06 at 190.0 meters depth



Close up - Visible gold in quartz veins DQ26-06 at 190.0 meters depth.



CONCEPTUAL OPEN PIT MODEL



4 to 1 ratio suggests 2,000m (4 x 500m) depth extension to ore shoots

EBL



Important Disclosures

Company	Ticker	Disclosures*
Emperor Metals Inc.	AUOZ-V	B, V, R

* Legend

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
- B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.
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- V The Mining Analyst has visited material operations of this issuer, namely the Duquesne West in 2012 when owned by Xmet Inc. (D-O Project, Québec).
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit certain material operations of this issuer.
- Q This issuer has directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

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