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Linked In Post: **https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-duparquet-share-7490431912889577472-C5Pa/?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2IPkWSB479AjztI**

Emperor Metals Inc. (AUOZ-V)

Emperor Metals expands near-surface gold with 21.3 m of 3.0 g/t Au at Duquesne West, Abitibi, Québec

On July 29, 2026, Emperor announced results from the latest assay release of its 2026 exploration campaign at the Duquesne West Project. The Duquesne West Project is located ~35km NNW of the city of Rouyn-Noranda and ~10km east of the town of Duparquet.
The drill campaign integrates over 20,000 m of new drilling with 8,000 m of targeted historical core resampling, adding more than 28,000 m of new data to further refine and expand the resource model. Recall on June 3 and 16, 2026, Emperor had reported on the progress of the 2026 exploration campaign at its Duquesne West Project (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-duquesne-share-7473880593110327296-J_wq/?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2IPkWSB479AjztI).

The 2025/2026 drilling has now come to completion with a total of 66 holes drilled. Salient results from the 11 holes disclosed include up to 3 g/t Au over 21.3 m in DDH DQ26-43, from ~65 m (45 meters vertical depth); 7 m grading 2.1 g/t Au in DDH DQ26-09, from ~140 m; 27.9 m grading 0.5 g/t Au in DDH DQ26-31, from ~107 m and 14.8 m grading 0.9 g/t Au in DDH DQ26-09, from ~305 m. We estimate an average grade x thickness metric for 11 disclosed holes of 14.56 g/t Au x m.

Assay results received to date represent 31 of the 66 holes drilled so far, accounting for roughly 49% of the current drilled meters and only about 36% of the total assays expected from the broader 2025–2026 exploration season, including current drilling and historical core resampling. We estimate for 29 holes compiled an average grade x thickness metric of 12.31 g/t Aux m.

Results have been reported for ~10,133 m to date, while Emperor has successfully completed around 20,479 m of drilling and remains within budget for the work completed**.** These results support the continuity and expansion potential of the high-grade system within the open pit environment and at depth while reinforcing the broader bulk-tonnage opportunity. Importantly, the identification of free gold within the system further enhances the project's upside potential, representing a characteristic that had not previously been recognized or systematically targeted.

High-grade gold and low-grade bulk tonnage intercepts continue to demonstrate the project's strong potential for rapid resource growth, supporting Emperor's vision of advancing the conceptual Main Pit toward a multi-million-ounce gold deposit.

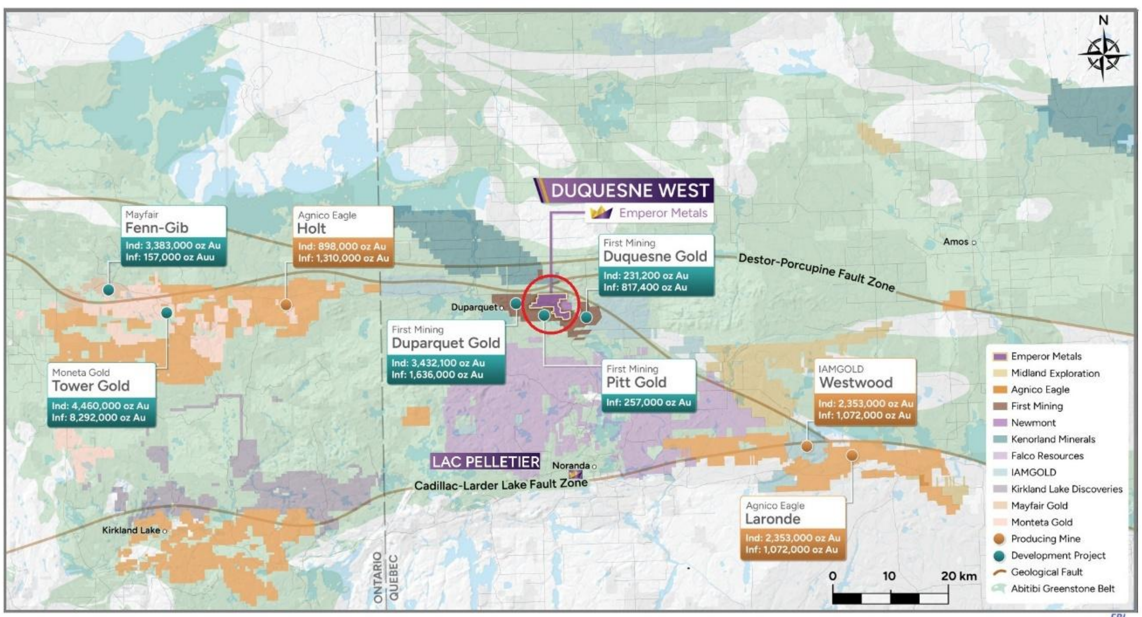
Ongoing exploration continues to expand the deposit both along strike and at depth, while simultaneously enhancing the internal quality of the existing mineralized envelope through greater thickness and higher grades. By systematically targeting key, under-tested structural controls, Emperor continues to expand its resource base and unlock significant value across the project. With more than 135,000 m of drilling completed to date on the Duquesne West Project, recent drill results represent another significant step toward Emperor's objective of advancing the project to a Preliminary Economic Assessment (PEA) in the near term.

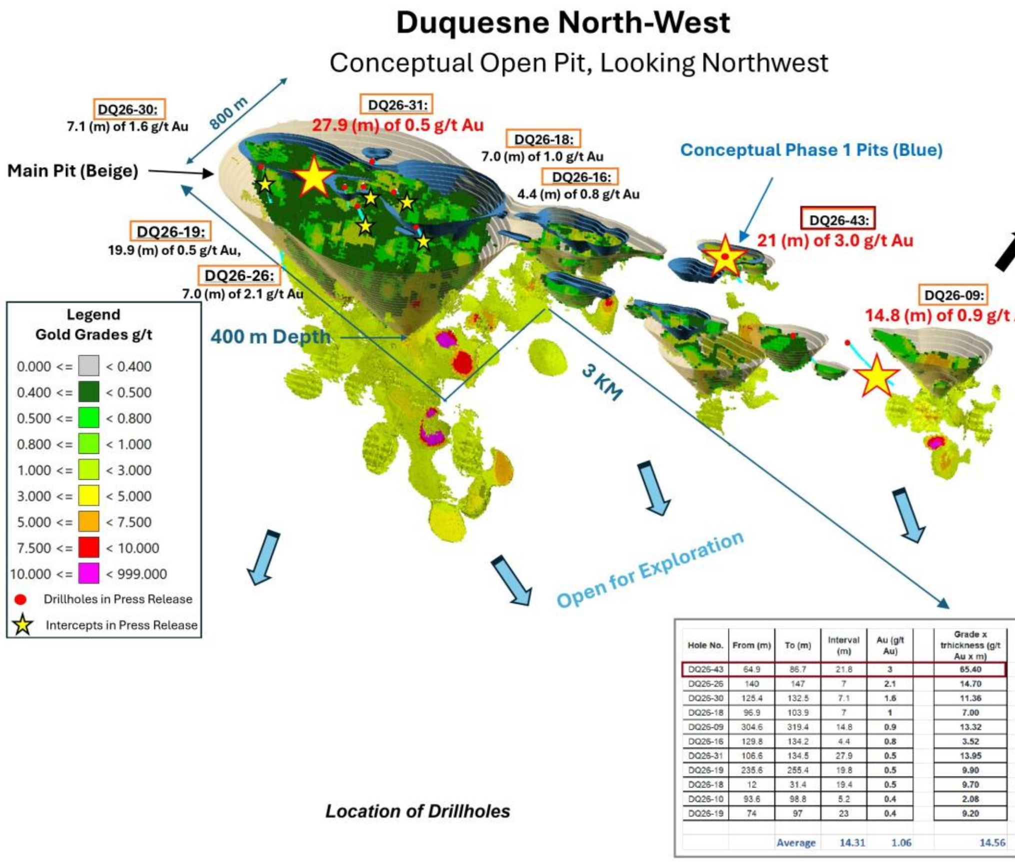
Unique vision for advancing the re-conceptualized open-pit project: Emperor continues to advance a re-conceptualized open-pit model through the strategic application of artificial intelligence. Emperor has maintained a precise and consistent dataset that strives to support the evolution of a conceptual robust, economically viable deposit for future mining.

John Florek, President and CEO commented: "*We continue to validate the project's compelling economic potential. The intersection of 21.3 meters grading 3.0 g/t Au, encountered at 64 meters downhole (approximately 45 meters vertical depth) within our conceptual Phase 1 open pit, demonstrates the presence of thick, high-grade gold mineralization projecting toward surface. This intercept strengthens our conviction that a higher-grade, near-surface resource can materially improve the economics of a future PEA by increasing the grade of the initial mining phase. More importantly, it supports our long-term strategy of* *defining a large-scale, high-grade open-pit gold project targeting average grades in excess of 2.0 g/t Au; a profile that would distinguish the project from many conventional bulk-tonnage open-pit operations*".

See end of: https://www.linkedin.com/pulse/emperor-metals-inc-auoz-v-confirms-1077-m-05-gt-au-duquesne-lemieux-avove/?trackingId=VIErzfIKaAaa5aeFaBKxIA%3D%3D

https://www.emperormetals.com/_resources/news/nr-20260729.pdf





Location of Drillholes

Hole No.	From (m)	To (m)	Interval (m)	Au (g/t Au)		Grade x trhickness (g/t Au x m)
DQ26-43	64.9	86.7	21.8	**3**		**65.40**
DQ26-26	140	147	7	**2.1**		**14.70**
DQ26-30	125.4	132.5	7.1	**1.6**		**11.36**
DQ26-18	96.9	103.9	7	**1**		**7.00**
DQ26-09	304.6	319.4	14.8	**0.9**		**13.32**
DQ26-16	129.8	134.2	4.4	**0.8**		**3.52**
DQ26-31	106.6	134.5	27.9	**0.5**		**13.95**
DQ26-19	235.6	255.4	19.8	**0.5**		**9.90**
DQ26-18	12	31.4	19.4	**0.5**		**9.70**
DQ26-10	93.6	98.8	5.2	**0.4**		**2.08**
DQ26-19	74	97	23	**0.4**		**9.20**
		Average	**14.31**	**1.06**		**14.56**

[1]Estimated 70-90% True Thickness

Table 1 highlights the key intercepts from each drill hole reported.

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CONCEPTUAL OPEN PIT MODEL- Key Intercepts

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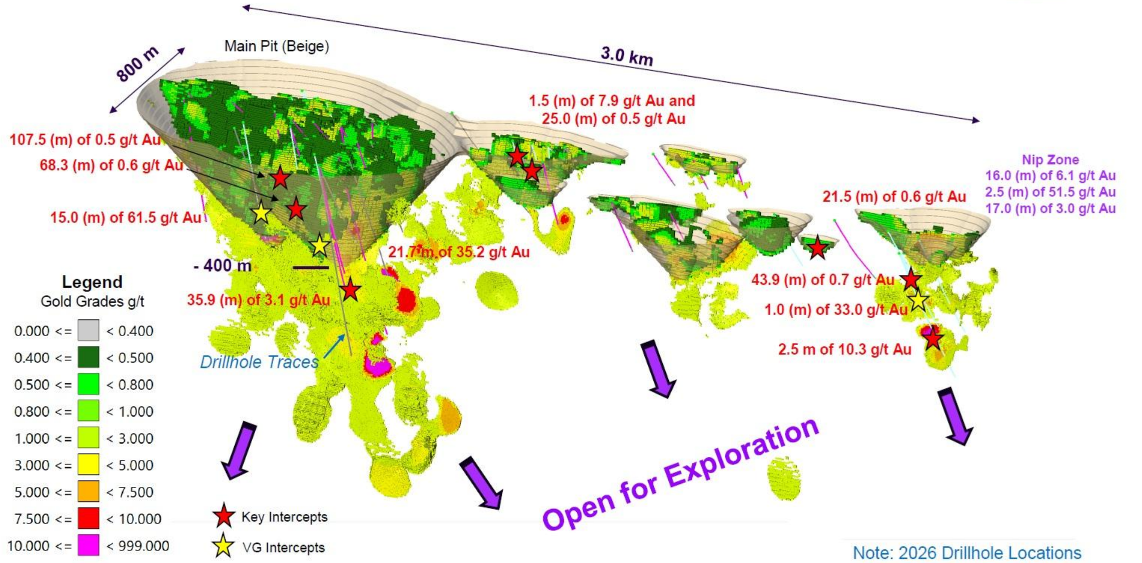

Table : *Summary of total Mineral Resources at the Duquesne West Project*

	Open Pit Constrained COG 0.25 Au g/t			UG stopes COG 1.15 Au g/t			Total		
	Tonnes	Au gpt	Au oz.	Tonnes	Au gpt	Au oz.	Tonnes	Au gpt	Au oz.
Measured	0	0	0	0	0	0	0	0.00	0
Indicated	0	0	0	0	0	0	0	0.00	0
M&I	0	0	0	0	0	0	0	0.00	0
Inferred	18,200,000	1.11	649,478	8,700,000	2.92	816,718	26,900,000	1.70	1,466,195
TOTAL							**26,900,000**	**1.70**	**1,466,195**

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Important Disclosures

Company	Ticker	Disclosures*
Emperor Metals Inc.	**AUOZ-V**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

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F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited material operations of this issuer, namely the Duquesne West in 2012 when owned by Xmet Inc. (D-O Project, Québec).

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit certain material operations of this issuer.

Q This issuer has directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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