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LinkedIn Post: **https://www.linkedin.com/posts/eric-lemieux-9468715_ontario-torrance-kapuskasing-share-7455738647347286017-rmv5?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9lQ3WrNxLu2lPkWSB479Ajztl**

Kenorland Minerals Ltd. (KLD-V)

Kenorland sells the Torrance Project to Neotech Metals

On April 29, 2026, Kenorland reported it has entered into a purchase and sale agreement with Neotech Metals Corp. (NTMC:CSE) pursuant to which Neotech shall acquire a 100% interest in 580 mining claims making up the Torrance REE Project located in Ontario. As consideration for the Torrance Project, Neotech shall issue 1M common shares of Neotech to Kenorland. These shares shall be subject to a contractual lock-up for a period of 24 months, during which time Kenorland has agreed not to sell, transfer, or otherwise dispose of the shares, subject to customary exceptions including transfers to affiliates and in connection with a change of control of Neotech. Neotech (https://neotechmetals.com/) has also committed to complete a minimum of 2,000 m of diamond drilling on the Torrance Project before the 3rd anniversary of closing. If Neotech does not satisfy this by such date, Kenorland has the right to require Neotech to assign its interest in the Project back to Kenorland. The Torrance Project remains subject to the existing 2% NSR royalty held by Kenorland Royalties Ltd., a wholly-owned subsidiary of Kenorland (see: https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-grants-2-nsr-royalty-south-eric-lemieux-bhdme/?trackingId=Av9iIbG8RNea3kHfsVfZhQ%3D%3D).

Fertile multi-commodity district: The Torrance Project is a district-scale rare earth element exploration project located in northern Ontario along the Kapuskasing Structural Zone (KSZ) and within Wabun traditional territory. Covering ~12,127ha, the Project targets alkaline-carbonatite hosted Nb-Ta-REE mineralisation and exhibits distinct ringed magnetic features comparable to known complexes along the KSZ, including the Lackner Lake Complex, the Nemegosenda Lake Complex and the Hecla-Kilmer Complex. The Hecla-Kilmer Complex had been locus of ongoing critical metals exploration since 2018 by VR Resources Ltd. (VRR-V). On July 23, 2024, VR Resources sold the Hecla-Kilmer REE mineral property to Neotech Metals Corp for 4M shares and $1M. Discovery of cobbles of specularite breccia with sulfide in the Mattagami River in 2018 led to the intersection of specularite vein breccia and fluorite-carbonate veins in a reconnaissance drill program at the Ranoke property as well as discoveries of REE-bearing apatite in an IOA system with carbonatite at Hecla-Kilmer (https://www.vrr.ca/projects/kszstrategy). Located ~125 km north of Timmins, the Torrance Project benefits from excellent infrastructure access, including nearby road networks, railway and power. Since staking the Project in 2022, Kenorland has reprocessed regional geophysical datasets, completed a 2,865 line-km high-resolution aeromagnetic gradiometry and VLF-EM survey that identified multiple prospective targets, and conducted limited mapping and prospecting. The Torrance Project represents a compelling grassroots exploration opportunity for the discovery of a carbonatite-hosted REE system in a favourable mining jurisdiction.

Recall on September 3, 2025, Kenorland had disclosed that it had acquired, through map staking, 114,084 ha of mineral claims ~25km north of Borden Lake in Ontario. The KSZ Project encompasses a prospective region within the Abitibi-Wawa Sub-province of the Archean Superior Province of Ontario. Kenorland is again set to apply its prospector-generator model with expertise and acumen. April 22, 2026, Kenorland had disclosed that Sumitomo Metal Mining Canada Ltd. had elected to withdraw from the Earn-in and Joint Venture Exploration Agreement dated December 14, 2022, for the O'Sullivan Project, located in Québec (see: https://www.linkedin.com/posts/eric-lemieux-9468715_quebec-abitibi-osullivan-activity-7452839795237715968-dAlJ?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479Ajztl). Kenorland remains well endowed with a portfolio of projects in North America and has several upcoming catalysts with a robust pipeline of grassroot exploration plays.

See end of: https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-expands-exploration-northern-lemieux-sz65e/

See also:

https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-acquires-ksz-project-ontario-lemieux-9djpe/

https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-reports-grassroots-gold-opinaca-lemieux-htcje/

https://www.kenorlandminerals.com/news/2026/kenorland-minerals-sells-torrance-project-to-neotech-metals

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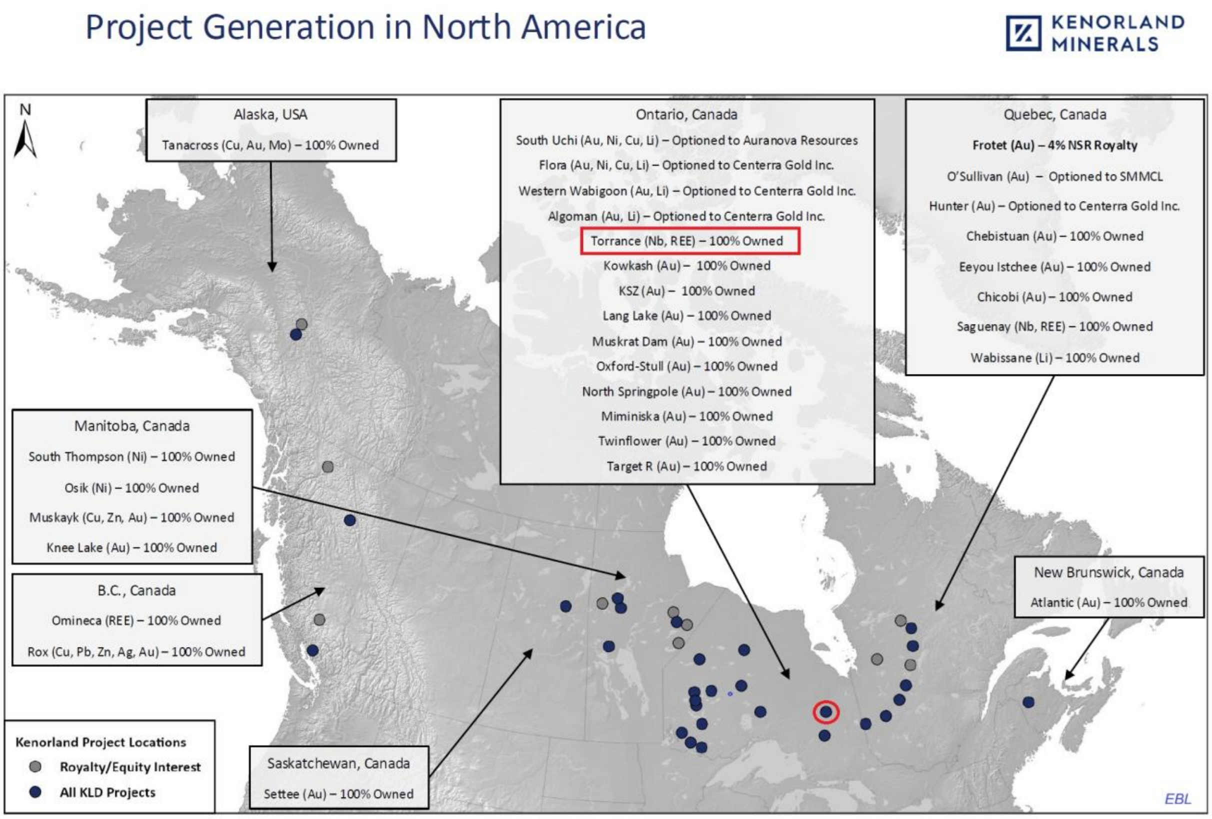
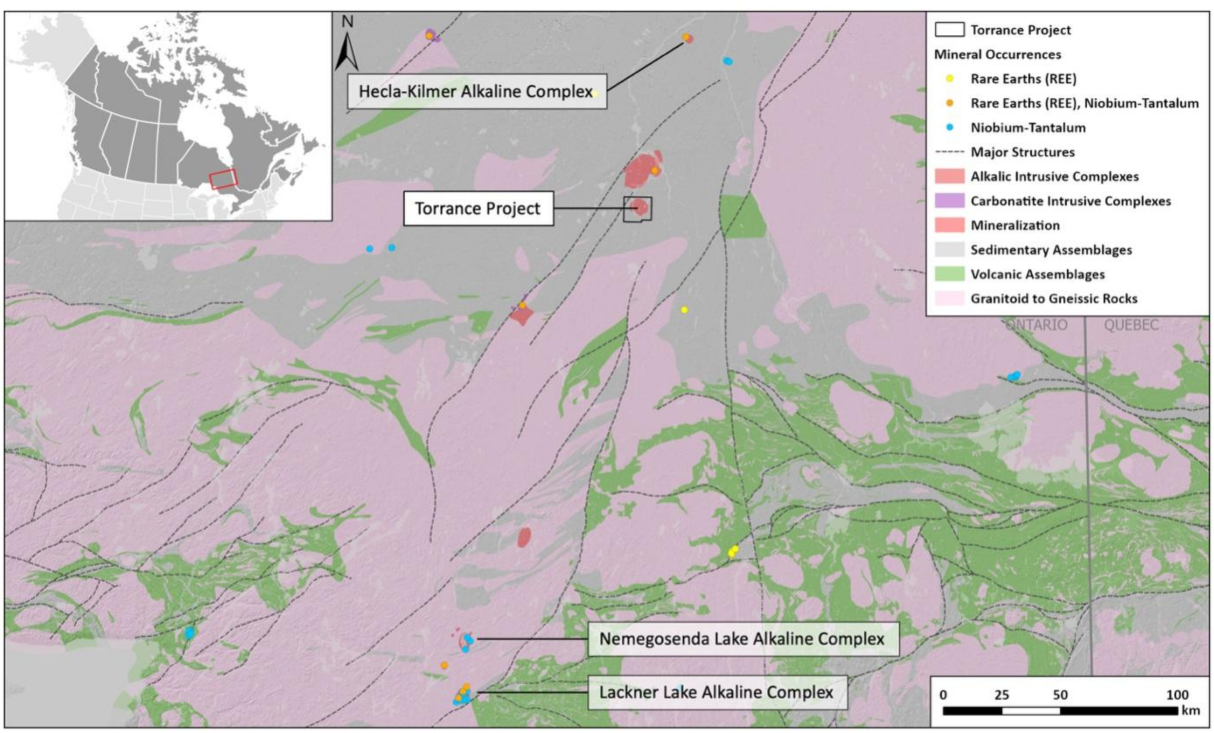
April 30, 2026





Geological map showing the location of the Torrance Project in Ontario

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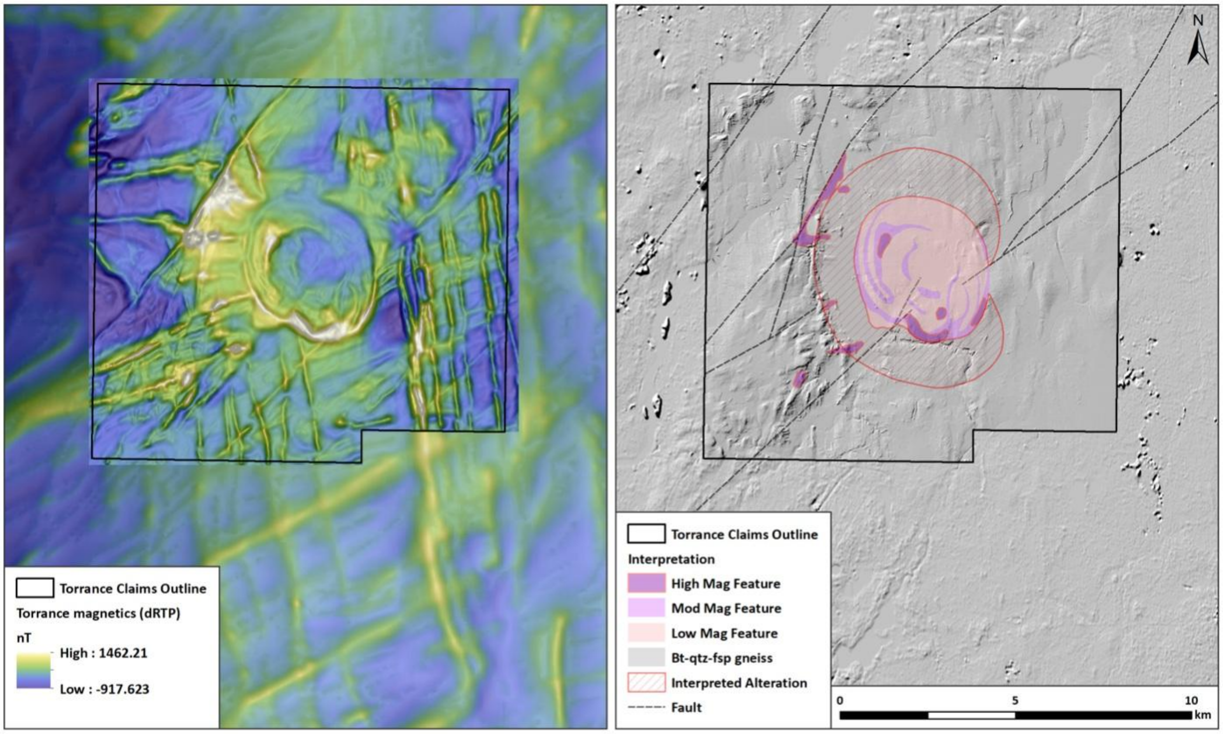

Results with interpretation from the aeromagnetic survey at the Torrance Project illustrating ringed magnetic patterns characteristic of known alkaline-carbonatite intrusive complexes

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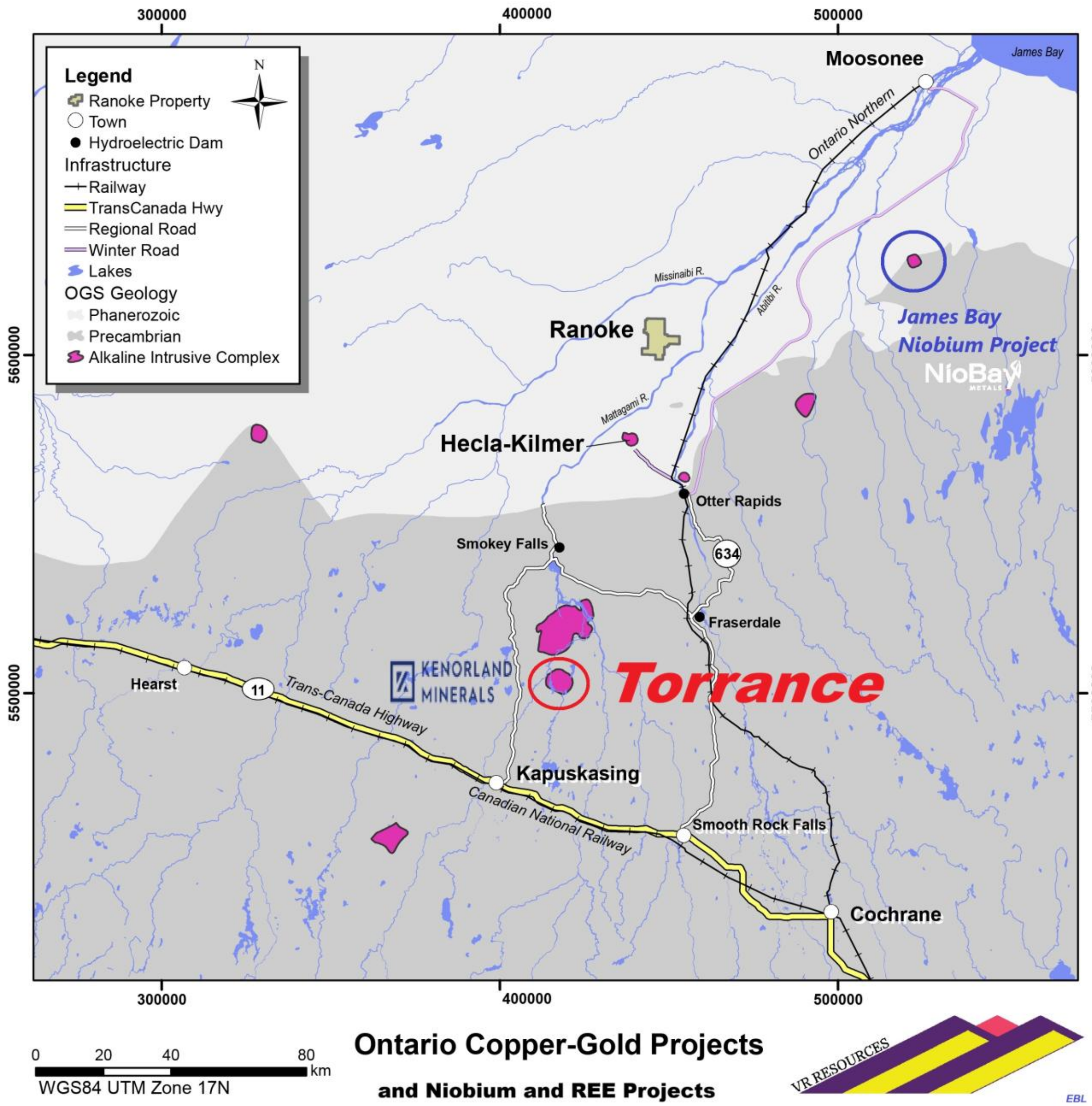

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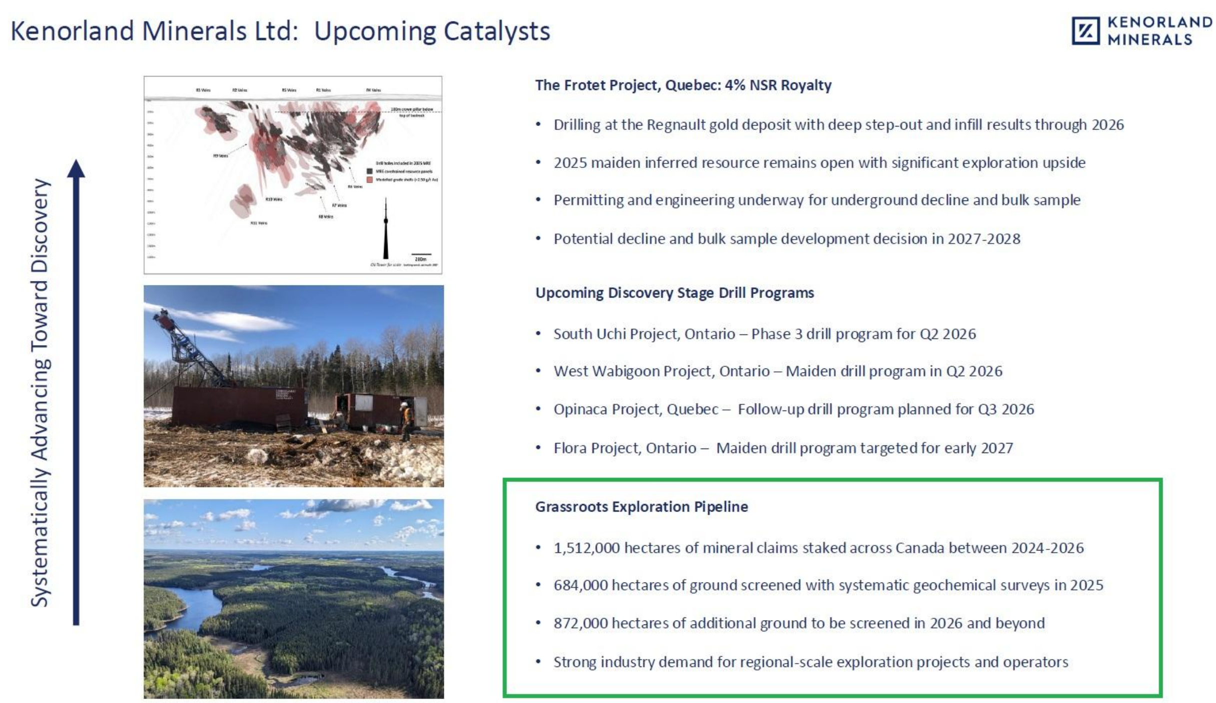

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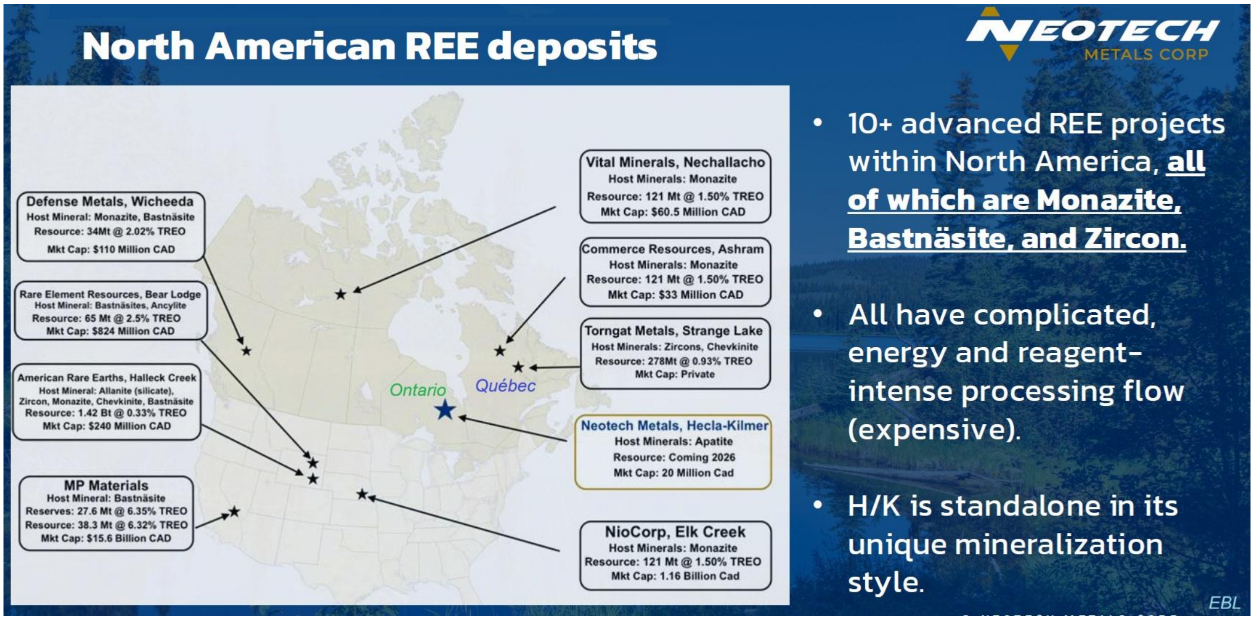

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April 30, 2026

Important Disclosures

Company	Ticker	Disclosures*
Kenorland Minerals Ltd.	**KLD-V**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited material operations of this issuer, namely the Frotet project in August 2021 and company headquarters in Vancouver in January 2024.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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