LinkedIn Post: https://www.linkedin.com/posts/eric-lemieux-9468715_ontario-southuchi-gold-share-7455011072631058432-dlJb?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479Ajztl

Kenorland Minerals Ltd. (KLD-V)

Kenorland and Auranova Resources announce completion of spring drill program at the South Uchi Project, Ontario

On April 28, 2026, Kenorland and Auranova Resources Inc., reported the completion of the Phase 3 diamond drill program at the South Uchi Project located in the Red Lake District of Ontario. The South Uchi Project is located ~45 km along strike to the east of Kinross Gold's Great Bear Project (formerly, Dixie Lake). Recall on April 1, 2026, Kenorland and Auranova had announced the commencement of the Phase 3 diamond drill program. South Uchi is held under an option agreement with Auranova Resources Inc as on December 2, 2024, Kenorland had entered into a definitive agreement with Auranova, granting Auranova the right to earn up to a 70% interest in the South Uchi Project (see: https://www.linkedin.com/posts/eric-lemieux-9468715_ontario-southuchi-gold-activity-7269449075110940673-KJg-?utm_source=share&utm_medium=member_desktop). Kenorland remains the operator of the South Uchi Project and holds a 2% NSR royalty (see: https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-grants-2-nsr-royalty-south-eric-lemieux-bhdme/?trackingId=Av9iIbG8RNea3kHfsVfZhQ%3D%3D).

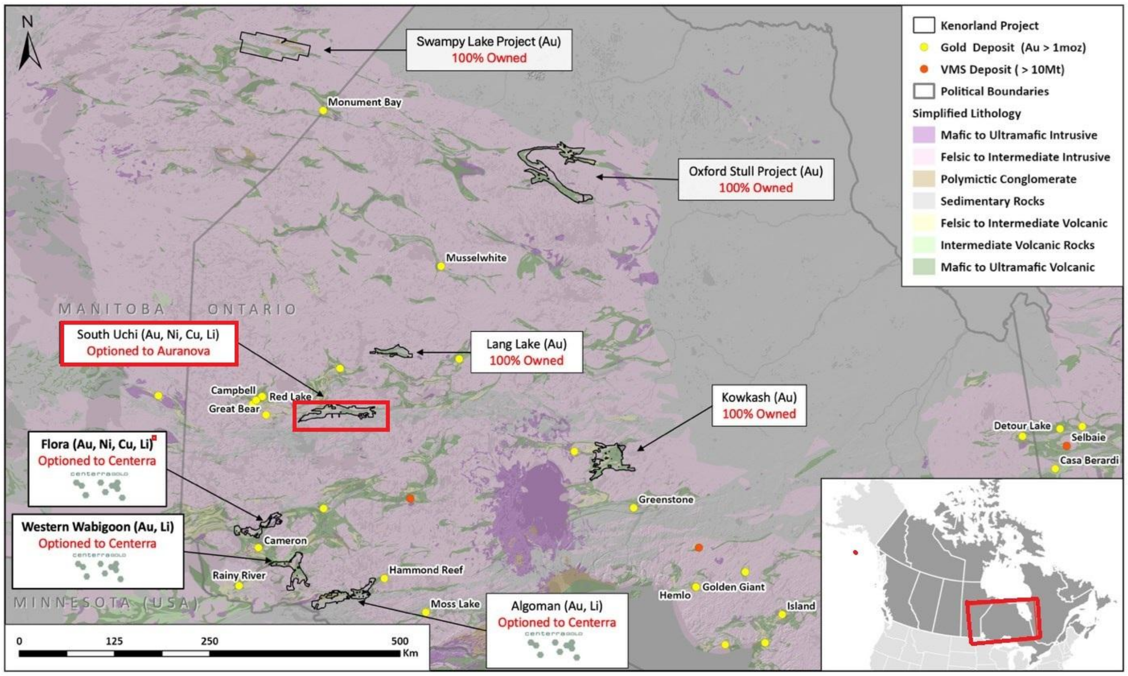
2026 Spring Drill Program: The Phase 3 program comprised 6 diamond drill holes totaling 3,187 m, following the successful identification of a new gold-bearing structural corridor, discovered during the Phase 2 fall 2025 drill program (see: https://www.linkedin.com/posts/eric-lemieux-9468715_ontario-southuchi-drilling-activity-7422679809924972544-AnPo?utm_source=share&utm_medium=member_desktop&rcm=ACoAAAEEcwYBYv9IQ3WrNxLu2lPkWSB479Ajztl). The drill holes were designed as large step-outs towards the west and east at roughly 500 metre spacing, testing strike extensions of the mineralisation concealed beneath deep glacial till and glaciolacustrine cover. Assay results are expected in Q2 2026. The South Uchi Project covers a portion of Confederation Assemblage volcanic rocks, as well as the boundary between the English River geological subprovince to the south and the Uchi geological subprovince to the north, hence locus of potential gold endowment.

Papaonga Target: Follow-up drilling at the South Uchi Project has successfully intersected alteration and mineralisation along strike of previously reported drill holes 25PADD031 and 25PADD034 which intersected a ~200 m-wide mineralised corridor that returned multiple ~10 m-scale intervals of anomalous gold. This Phase 3 of drilling was designed as large step-outs towards the East and West, investigating strike extensions of the mineralised structural corridor concealed beneath deep glacial overburden cover. We understand the recently completed drillholes encountered broad zones of pervasive, moderate to strong silica and sericite alteration, with locally developed albite alteration, indicative of continuity of the hydrothermal alteration system. Associated sulphide content was observed, occurring as both disseminated and stringer-style pyrite. This mineralisation was hosted within quartz- and feldspar-phyric intermediate to felsic intrusive units, as well as intermediate to felsic volcaniclastic rocks and lesser mafic volcanic rocks, notably within 26PADD046 between ~123-165m (42m) and ~214-387m (173m) down hole. The volcanic-volcaniclastic rocks have undergone moderate to strong deformation hosting multi-stage, quartz-carbonate-sulphide veining, while the intrusive rocks have developed weak-moderate strain with more pervasive alteration and disseminated sulphide, showing rheological contrast between rock units within the regional belt-parallel structure. Although favorable alteration and mineralisation is present within the recently completed holes, it does not necessarily indicate economically significant grades, we shall await the assays.

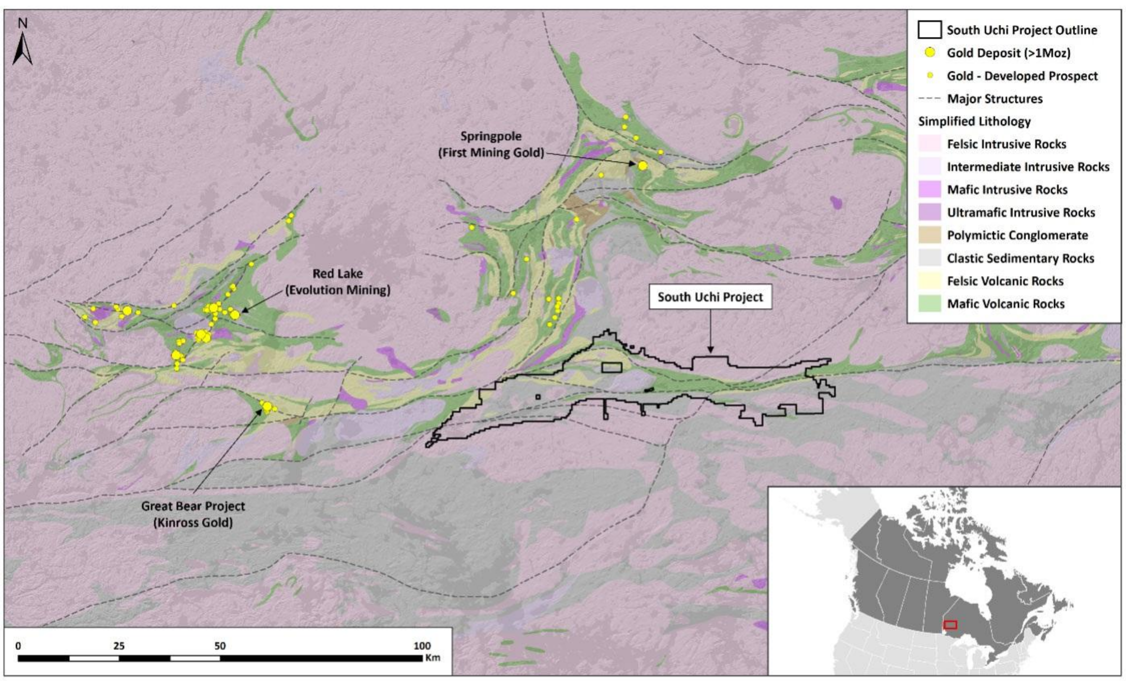
Next Steps: Following the completion of the spring drill program at the South Uchi Project, Kenorland shall maintain the camp and infrastructure at Papaonga in preparation for a potential subsequent drill program, which could be tentatively planned for summer 2026. We note again that numerous additional mineralised zones identified in Phases 1 and 2 shall likely be followed up in future winter drill programs. Conversely, Target B - located ~8km east of the current drill program could represent another area of highly anomalous gold in till geochemistry that requires further refined and advanced work. We anticipate that Kenorland is advancing the South Uchi Project diligently.

See end of: https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-auranova-announce-winter-eric-lemieux-3vffe/?trackingId=pUSEmKS5RqesX05MCurAUQ%3D%3D

https://www.kenorlandminerals.com/news/2026/kenorland-minerals-and-auranova-resources-announce-completion-of-spring-drill-program-at-the-south-uchi-project-ontario

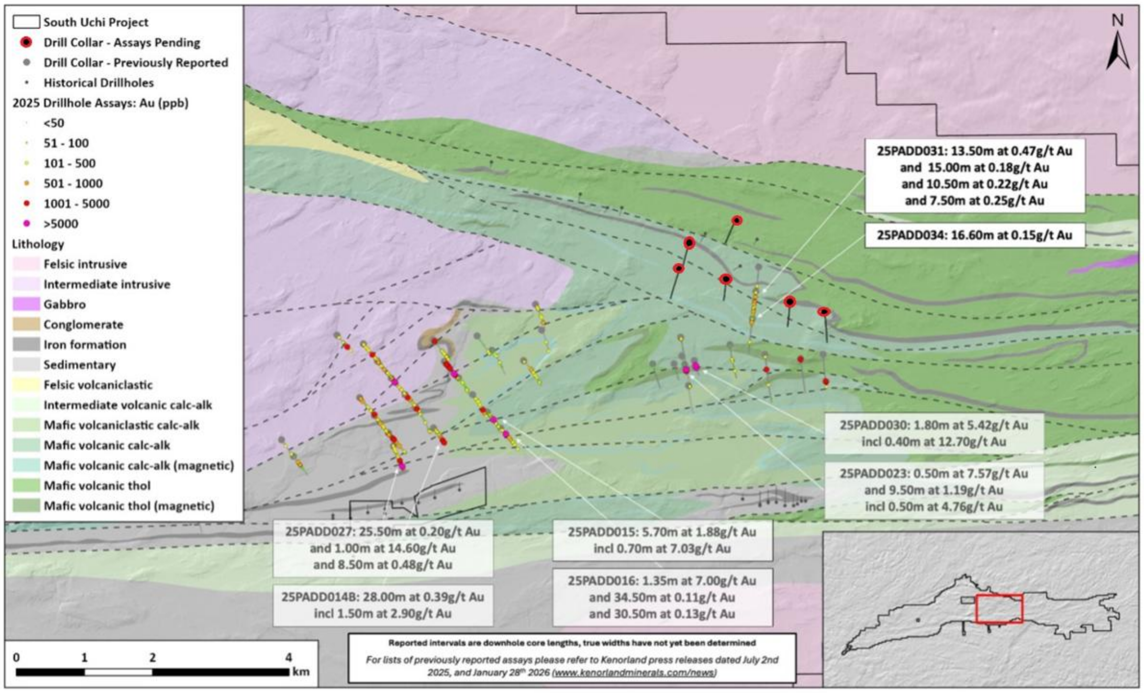


Kenorland western Superior Province gold project portfolio overview

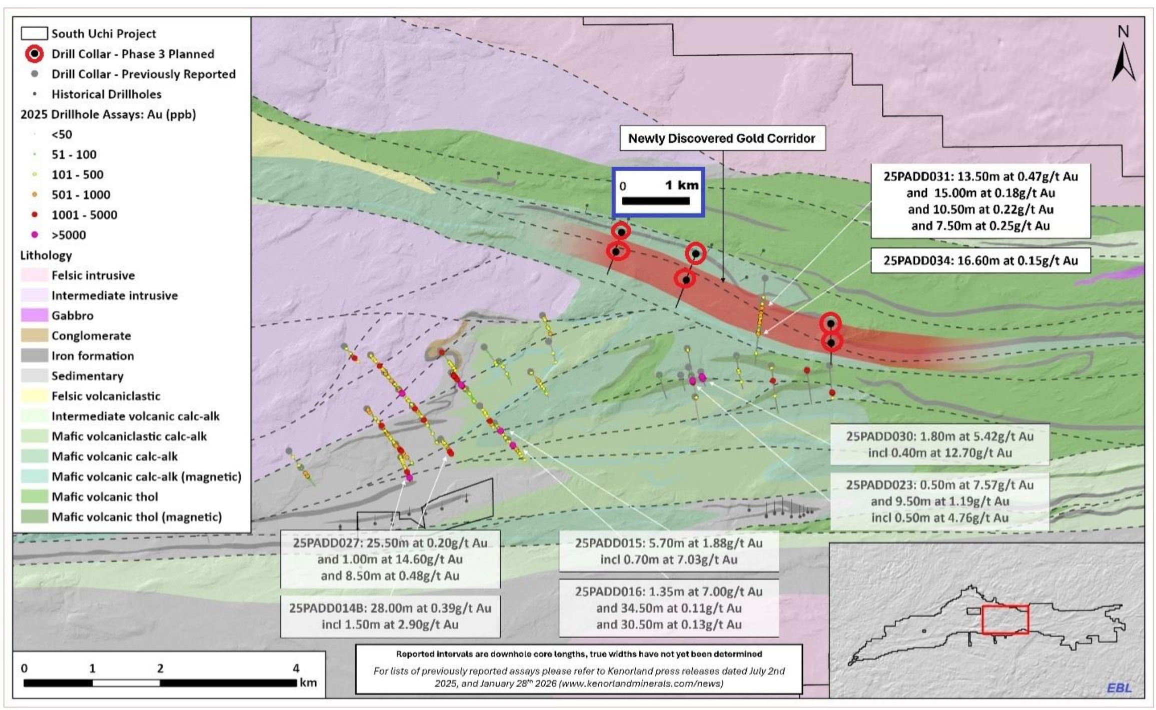


Regional geology with significant gold deposits and South Uchi Project location

Éric Lemieux, MSc, P.Geo • Mining & Exploration
April 28, 2026



Plan map showing geology and drill hole locations in the Papaonga target area



Plan map showing geology and planned drill hole locations in the Papaonga target area
(March 18, 2026)

Important Disclosures

Company	Ticker	Disclosures*
Kenorland Minerals Ltd.	**KLD-V**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.

D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.

E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.

F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.

V The Mining Analyst has visited material operations of this issuer, namely the Frotet project in August 2021 and company headquarters in Vancouver in January 2024

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

This report has been prepared for general information purposes only and should not be considered either a solicitation for the purchase or an offer of securities. This research note does not constitute a recommendation.

The securities mentioned in this report may not be suitable for all types of investors. The information contained in this report is not intended as individual investment advice and is not designed to meet any particular investment objectives, financial situations, or needs. Nothing in this report constitutes legal, accounting or tax advice.