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Linked In Post: https://www.linkedin.com/posts/eric-lemieux-9468715_ontario-wabigoon-exploration-activity-7153816872310730752-X9BE?utm_source=share&utm_medium=member_desktop

Kenorland Minerals Ltd. (KLD-V)

Kenorland expands portfolio in the western Wabigoon Subprovince, Ontario.

Kenorland announced on January 18, 2024, that it has entered into 2 option agreements to acquire a 100% interest in the Stormy Project and the Goldstorm Project located within the Western Wabigoon geologic subprovince of Ontario, Canada. Recall on November 15, 2023 Kenorland had disclosed an update on its 2023 exploration activities covering multiple projects located across North America (key projects located in Québec, Ontario, Manitoba, and Alaska) and disclosed that it had acquired, through map staking, 3 new project areas in south western Ontario collectively covering 184,214 ha. The newly optioned land package, covering 25,400 ha of ground, compliments Kenorland's 100% owned projects located in Western Ontario, specifically the 46,777 ha Flora Project and the 58,866 ha West Wabigoon Project in the Western Wabigoon sub-province, and the 78,571 ha Algoman Project spanning the Western Wabigoon, Quetico and Marmion sub-provinces.

Buying a strategic land package for exploration: The terms of the option agreements are to acquire a 100% interest in the optioned Stormy and Goldstorm Projects by making a series of cash payments and issuances of common shares of the over a 3-year and 4-year period that total $310,000 and $950,00 respectively. Both projects have Kenorland grant a 1.5% NSR royalty with a 0.5% buyback provision, for $1M in cash. Total expenditures of $1,260,000 (<$50/ha) are contrary to the usual prospector-generator model but quite manageable for Kenorland.

Good regional geology: The Flora Project, the Western Wabigoon Project and the Algoman Project cover several regional scale structures within the Western Wabigoon and Marmion Subprovinces. In addition to the prospective geology, Kenorland believes that these project areas, totaling now 210,700 ha, are under-explored and is planning a number of large-scale systematic regional geochemical surveys to be completed during the 2024 summer field season.

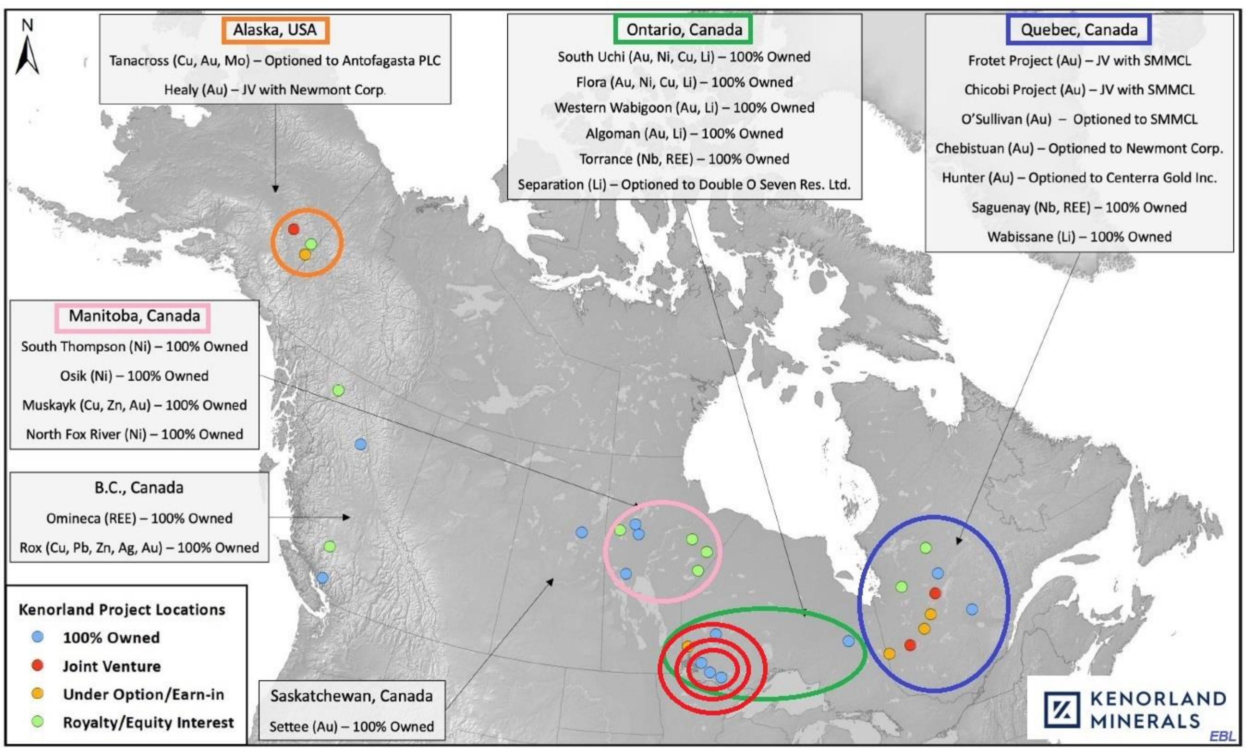
The consolidated land package encompasses ~40km strike length of the Mosher Bay-Washeibemaga Deformation Zone (MBWDZ), a major, crustal scale east-trending deformation zone within the Western Wabigoon Subprovince. The MBWDZ is marked by the syn-orogenic, Timiskaming-like polymictic conglomerate to coarse sedimentary and volcanic rocks of the Stormy Lake group, that juxtaposes older mafic volcanic rocks of the Boyer Lake group to the north and the Wapageisi group to the south.

Zach Flood, President and CEO of Kenorland Minerals, stated: "*We're very excited to grow our already expansive exploration footprint in Western Ontario. We're currently planning large-scale systematic geochemical and prospecting surveys across all of our projects in the region for the upcoming summer field season. This approach is in-line with Kenorland's broader exploration strategy of pursuing new discoveries in areas we believe are under-explored*".

Kenorland continues to take a long-term approach with multiple grassroots projects advancing at different levels: Kenorland remains focussed on advancing quality early-stage exploration plays in North America with strong partners and has shown a track record of successful grass-root discovery. Kenorland is truly a blue-chip prospector-generator that offers up side to discovery and development but also limited downside risk.

See end: https://www.linkedin.com/pulse/kenorland-minerals-ltd-kld-v-provides-2023-update-eric-lemieux/?trackingId=4aij4JHSS9CG4SAfC0nqSg%3D%3D

https://www.kenorlandminerals.com/_resources/news/2024/nr-20240118.pdf



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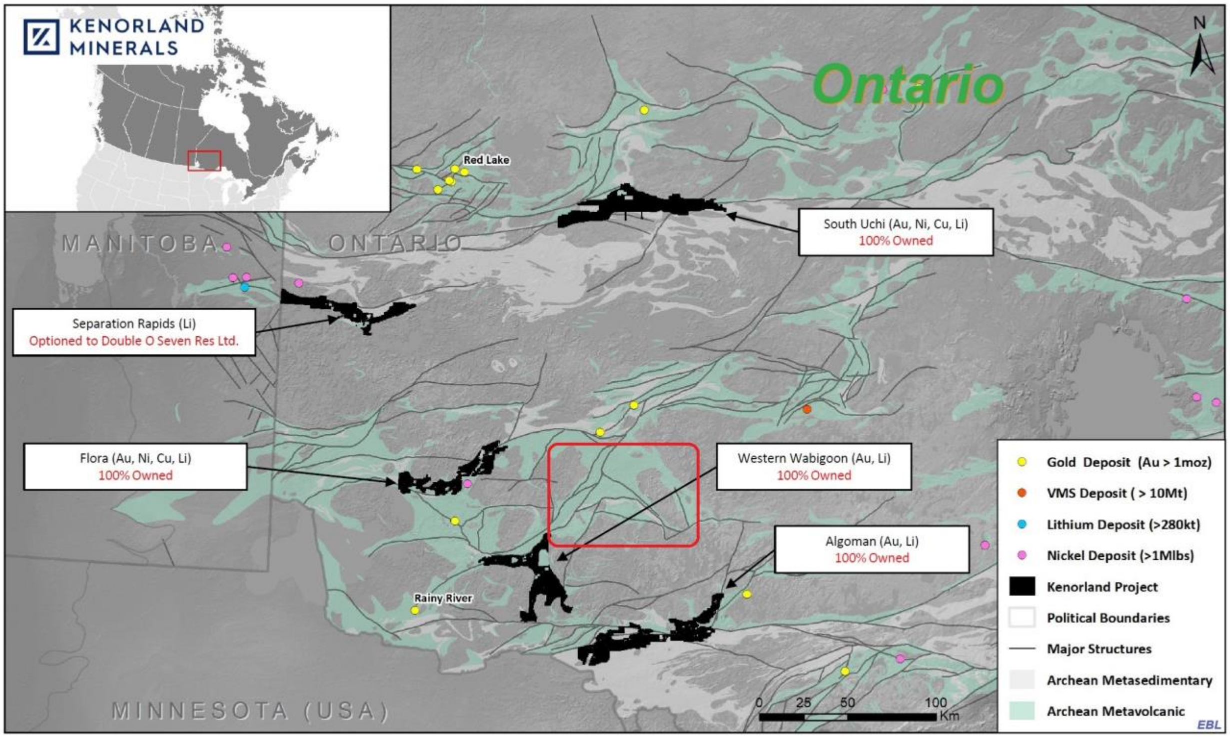

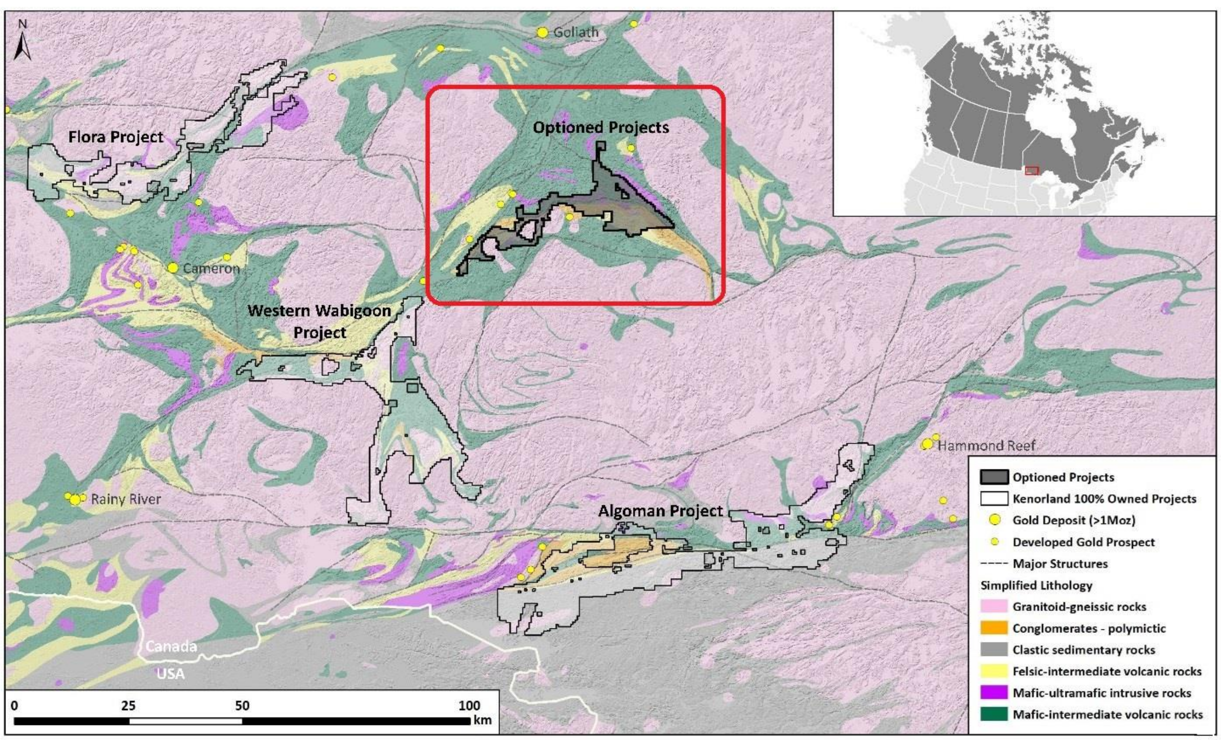

Geological map illustrating Kenorland's project locations in the West Wabigoon Subprovince

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Important Disclosures

Company	Ticker	Disclosures*
Kenorland Minerals Ltd.	**KLD-V**	**B, V, R**

* Legend

A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.

B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.

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V The Mining Analyst has visited material operations of this issuer, namely the Frotet project in August 2021.

P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.

Q This issuer had directly paid the Mining Analyst.

R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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